

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	5,048,635	2,542,376	(49.6%)
Earnings Per Share (fils)	5.88	2.99	(49.1%)
Total Operating Revenue (KWD)	14,622,580	19,020,503	30.1%
Gross Profit / (Loss) (KWD)	6,863,685	1,733,370	(74.7%)
Return on Average Equity (ROAE)	4.01%	2.24%	
Return on Average Assets (ROAA)	3.63%	2.00%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	49,796,865	40,535,202	(18.6%)
Non-current Assets	165,073,614	160,890,319	(2.5%)
Total Assets	214,870,479	201,425,521	(6.3%)
Shareholders' Equity*	193,816,613	178,112,862	(8.1%)
Liabilities:			
Current Liabilities	5,516,654	11,296,942	104.8%
Non-current Liabilities	2,288,816	2,805,639	22.6%
Total Liabilities	7,805,470	14,102,581	80.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	111,643	P/E (x)	21.53
Value (KWD '000)	14,184	P/BV (x)	0.54
Closing Price (KWD)	0.110	Dividend Yield	5.30%
Book Value Per Share (KWD)	0.209	YTD Share Turnover	12.74%
Current Market Capitalization (KWD Million)	96.4	Beta	1.32

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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