

## MENA Markets Daily Report

January 29, 2017

	Country	Benchmark		Index Value	DTD Change	YTD 2017	FY 2016
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Price Index	▲	6,852.30	0.5%	19.2%	2.4%
Kuwait ..... 2	Kuwait	Weighted Index	▼	428.43	(0.1%)	12.7%	(0.4%)
Saudi Arabia ..... 3	Kuwait	KSX 15 Index	▼	987.70	(0.5%)	11.6%	(1.7%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	7,134.88	0.1%	(1.0%)	4.3%
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▲	3,701.46	0.6%	4.8%	12.1%
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▲	4,624.17	0.4%	1.7%	5.6%
Bahrain ..... 7	Qatar	QE 20 Index	▼	10,989.76	(0.4%)	5.3%	0.1%
Oman ..... 8	Bahrain	Bahrain All Share	▼	1,300.06	(0.0%)	6.5%	0.4%
Egypt ..... 9	Oman	MSM 30 Index	▼	5,750.96	(0.2%)	1.7%	7.0%
Jordan ..... 10	Egypt	EGX 30	▲	13,091.05	1.6%	6.0%	76.2%
Tunisia ..... 11	Jordan	ASE Index	▲	2,146.43	0.7%	(1.1%)	1.6%
Lebanon ..... 12	Lebanon	Blom Stock Index	▲	1,216.28	0.6%	0.3%	3.7%
Morocco ..... 13	Tunisia	Tunisia Index	▼	5,540.37	(0.1%)	0.9%	8.9%
Syria ..... 14	Morocco	MASI	▲	12,507.99	0.6%	7.4%	30.5%
	Syria	DSE Weighted Index	▲	2,183.21	2.2%	35.0%	31.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	3,159.17	0.3%	1.8%	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,195.61	2.7%	3.8%	52.2%
	India	SENSEX	▲	27,882.46	0.6%	4.7%	1.9%
	Brazil	BOVESPA Stock Index	▼	66,033.98	(0.2%)	9.6%	38.9%
	Mexico	BOLSA Index	▼	47,421.12	(0.4%)	3.9%	6.2%
	Korea	KOSPI Index	▲	2,083.59	0.8%	2.8%	3.3%
	Taiwan	TAIEX Index	▲	9,447.95	0.3%	2.1%	11.0%
<b>Global Markets</b>							
	World	MSCI World Index	▼	1,803.39	(0.0%)	3.0%	5.3%
	Asia	MSCI Asia Pacific	▲	142.06	0.1%	5.2%	2.3%
	Europe	DJ Stoxx 600	▼	366.38	(0.3%)	1.4%	(1.2%)
	Europe	FTSEurofirst 300	▼	1,446.93	(0.3%)	1.3%	(0.6%)
	Emerging Markets	MSCI EM Index	▼	915.92	(0.1%)	6.2%	8.6%
	U.S.A	S&P 500	▼	2,294.69	(0.1%)	2.5%	9.5%
	U.S.A	DJIA	▼	20,093.78	(0.0%)	1.7%	13.4%
	U.S.A	NASDAQ Composite	▲	5,660.78	0.1%	5.2%	7.5%
	UK	FTSE 100	▲	7,184.49	0.3%	0.6%	14.4%
	Germany	DAX	▼	11,814.27	(0.3%)	2.9%	6.9%
	Japan	NIKKEI 225	▲	19,467.40	0.3%	1.8%	0.4%
	Hong Kong	HANG SENG INDEX	▼	23,360.78	(0.1%)	6.2%	0.4%
<b>Commodities</b>							
	Oil	OPEC Crude	▲	52.91	1.5%	(0.7%)	67.1%
	Oil	Brent	▼	55.52	(1.3%)	(2.3%)	52.4%
	Oil	Kuwait	▲	52.53	1.4%	(1.5%)	85.5%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.36	(1.1%)	(8.8%)	30.0%
	Gold	Gold Spot \$/Oz	▲	1,191.20	0.2%	3.8%	8.1%

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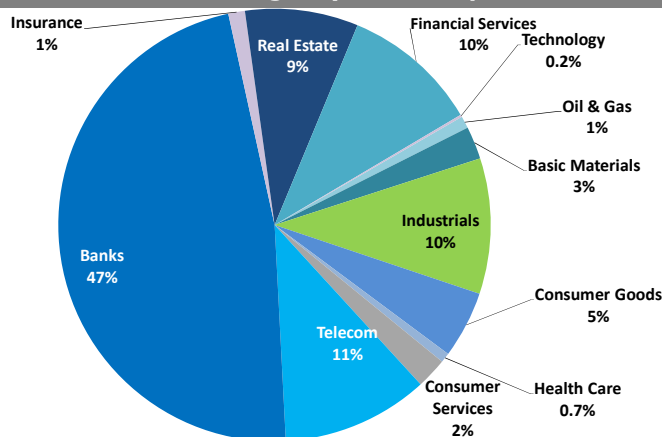
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Boursa Kuwait Daily Report

January 29, 2017

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,170.4	15.2	9.4%
2- Kuwait Finance House	3,197.3	19.6	9.0%
3- Zain	2,098.6	13.1	10.6%
4- Ahli United Bank - Bahrain	1,586.6	9.4	15.7%
5- Kuwait Food Co. (Americana)	1,053.2	19.7	18.3%
6- Boubyan Bank	899.1	22.6	11.8%
7- Agility (PWC Logistics)	860.4	14.9	6.3%
8- Kuwait Projects Co.(Holding)	839.9	15.0	11.6%
9- Gulf Bank	823.0	19.5	7.5%
10- Mabane Co.	802.9	16.6	14.7%
<b>Total</b>	<b>16,332</b>	<b>15.35</b>	<b>10.4%</b>

\*: ROE is calculated based on TTM 9M-2016 net profit &amp; shareholders' equity as of 30-Sep-16

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Arab Real Estate Co.	0.057	0.005	9.6%
Wethaq Takaful Insurance Co.	0.059	0.005	9.3%
Senegy Holding Co.	0.063	0.005	8.6%
Metal & Recycling Co.	0.065	0.005	8.3%
Contracting & Marine Services Co.	0.067	0.005	8.1%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Independent Petroleum Group	0.370	(0.025)	(6.3%)
National Slaughter Houses Co.	0.042	(0.003)	(5.6%)
Hilal Cement Co.	0.114	(0.006)	(5.0%)
A'ayan Leasing & Investment Co.	0.058	(0.003)	(4.9%)
Boubyan Int'l Industries Holding Co.	0.030	(0.002)	(4.8%)

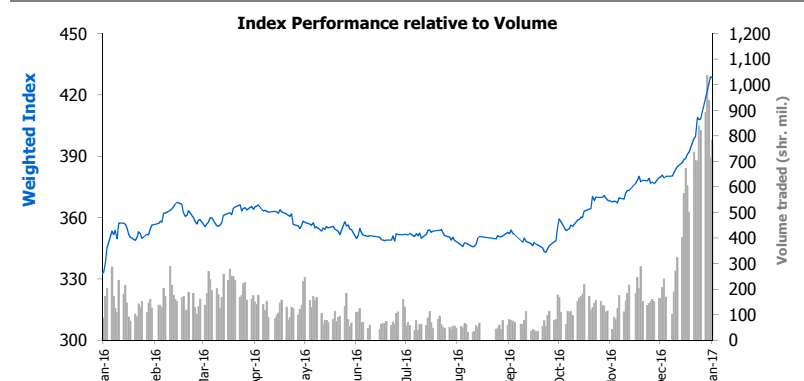
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
A'ayan Leasing & Investment Co.	0.058	(4.9%)	127,470,784
Abyaar Real Estate Development Co.	0.040	1.3%	105,626,012
Ithmaar Bank	0.077	4.1%	82,737,056
Investors Holding Group Co.	0.036	(1.4%)	35,236,513
Hits Telecom Holding Co.	0.068	0.0%	23,532,783

Source: Boursa Kuwait, KAMCO Research

## Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>29,514.3</b>	▼	<b>(0.1%)</b>	<b>12.4%</b>	<b>12.4%</b>
<b>Oil &amp; Gas</b>	<b>266.1</b>	▼	<b>(0.8%)</b>	<b>16.2%</b>	<b>16.2%</b>
<b>Basic Materials</b>	<b>721.2</b>	▼	<b>(0.3%)</b>	<b>17.8%</b>	<b>17.8%</b>
<b>Industrials</b>	<b>2,990.6</b>	▲	<b>0.6%</b>	<b>9.9%</b>	<b>9.9%</b>
<b>Consumer Goods</b>	<b>1,481.3</b>	▼	<b>(0.0%)</b>	<b>2.9%</b>	<b>2.9%</b>
<b>Health Care</b>	<b>216.9</b>	▲	<b>0.8%</b>	<b>(5.2%)</b>	<b>(5.2%)</b>
<b>Consumer Services</b>	<b>676.3</b>	▲	<b>0.0%</b>	<b>3.9%</b>	<b>3.9%</b>
<b>Telecommunications</b>	<b>3,242.4</b>	▼	<b>(0.2%)</b>	<b>12.6%</b>	<b>12.6%</b>
<b>Banks</b>	<b>13,988.1</b>	▼	<b>(0.3%)</b>	<b>12.9%</b>	<b>12.9%</b>
<b>Insurance</b>	<b>364.7</b>	▲	<b>0.1%</b>	<b>4.4%</b>	<b>4.4%</b>
<b>Real Estate</b>	<b>2,497.0</b>	▼	<b>(0.1%)</b>	<b>13.5%</b>	<b>13.5%</b>
<b>Financial Services</b>	<b>3,022.1</b>	▲	<b>0.1%</b>	<b>20.1%</b>	<b>20.1%</b>
<b>Technology</b>	<b>47.7</b>	▲	<b>4.3%</b>	<b>33.0%</b>	<b>33.0%</b>

Market Breadth	▲ 52	▼ 52	■ 80		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Price Index	6,852.30	33.2	0.5%	19.2%	19.2%
Weighted Index	428.43	(0.4)	(0.1%)	12.7%	12.7%
Kuwait 15 Index	987.70	(4.9)	(0.5%)	11.6%	11.6%
Market Cap (KWD Mn)	29,514	(26.4)	(0.1%)	12.4%	12.4%



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2017	YTD 2016
<b>Volume (Shrs Mn)</b>	<b>783.9</b>	<b>66.9</b>	<b>9.3%</b>	<b>621.5</b>	<b>134.9</b>
<b>Value Traded (KWD Mn)</b>	<b>61.7</b>	<b>0.6</b>	<b>0.9%</b>	<b>51.8</b>	<b>14.1</b>
<b>No. of Trades</b>	<b>12,290</b>	<b>390</b>	<b>3.3%</b>	<b>10,153</b>	<b>3,233</b>

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
<b>Price Index</b>	<b>9.1%</b>	<b>8.7%</b>	<b>9.3%</b>	<b>10.0%</b>	<b>9.6%</b>
<b>Weighted Index</b>	<b>11.2%</b>	<b>10.2%</b>	<b>10.3%</b>	<b>9.7%</b>	<b>9.3%</b>

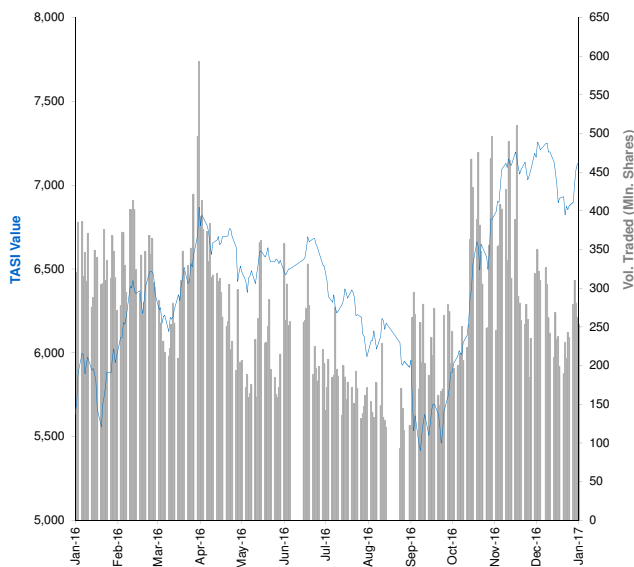
\*\*: Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
<b>A'ayan Leasing &amp; Investment Co.</b>	<b>0.058</b>	<b>(4.9%)</b>	<b>7,365,379</b>
<b>Ithmaar Bank</b>	<b>0.077</b>	<b>4.1%</b>	<b>6,375,760</b>
<b>Abyaar Real Estate Development Co.</b>	<b>0.040</b>	<b>1.3%</b>	<b>4,196,478</b>
<b>Zain</b>	<b>0.485</b>	<b>(1.0%)</b>	<b>2,868,051</b>
<b>National Bank of Kuwait</b>	<b>0.740</b>	<b>0.0%</b>	<b>2,156,194</b>

## Saudi Tadawul Daily Report

January 29, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,670,574</b>	<b>0.1%</b>	<b>(0.7%)</b>	<b>(0.7%)</b>
<b>Banks &amp; Financial</b>	<b>421,687</b>	<b>(0.1%)</b>	<b>(1.8%)</b>	<b>(1.8%)</b>
<b>Petrochemical Industries</b>	<b>434,241</b>	<b>0.6%</b>	<b>4.5%</b>	<b>4.5%</b>
<b>Cement</b>	<b>53,041</b>	<b>(0.7%)</b>	<b>(9.5%)</b>	<b>(9.5%)</b>
<b>Retail</b>	<b>64,727</b>	<b>(0.1%)</b>	<b>(0.8%)</b>	<b>(0.8%)</b>
<b>Energy &amp; Utilities</b>	<b>95,440</b>	<b>0.8%</b>	<b>(1.1%)</b>	<b>(1.1%)</b>
<b>Agric. &amp; Food Ind.</b>	<b>99,753</b>	<b>0.9%</b>	<b>(1.2%)</b>	<b>(1.2%)</b>
<b>Telecom</b>	<b>161,481</b>	<b>(0.2%)</b>	<b>(4.4%)</b>	<b>(4.4%)</b>
<b>Insurance</b>	<b>44,344</b>	<b>0.2%</b>	<b>4.4%</b>	<b>4.4%</b>
<b>Multi-Inv.</b>	<b>47,757</b>	<b>0.4%</b>	<b>(4.0%)</b>	<b>(4.0%)</b>
<b>Indust. Inv.</b>	<b>63,391</b>	<b>0.4%</b>	<b>1.6%</b>	<b>1.6%</b>
<b>Bldg. &amp; Const.</b>	<b>18,171</b>	<b>(0.6%)</b>	<b>(1.5%)</b>	<b>(1.5%)</b>
<b>Real Estate Dev.</b>	<b>121,947</b>	<b>(0.7%)</b>	<b>(3.2%)</b>	<b>(3.2%)</b>
<b>Transport</b>	<b>27,919</b>	<b>(0.5%)</b>	<b>(11.3%)</b>	<b>(11.3%)</b>
<b>Media &amp; Publishing</b>	<b>4,123</b>	<b>0.0%</b>	<b>(6.9%)</b>	<b>(6.9%)</b>
<b>Hotel &amp; Tourism</b>	<b>12,553</b>	<b>(0.1%)</b>	<b>0.2%</b>	<b>0.2%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Nama Chemicals Co.</b>	<b>4.00</b>	<b>9.6%</b>	10,680
<b>Umm Al-Qura Cement Company</b>	<b>21.26</b>	<b>5.1%</b>	63,371
<b>Arabia Ins. Cooperative Co.</b>	<b>13.06</b>	<b>4.2%</b>	65,187
<b>Saudi Pharmaceutical Indus Corp</b>	<b>38.76</b>	<b>3.6%</b>	29,373
<b>Arabian Shield Cooperative Ins. Co.</b>	<b>59.80</b>	<b>3.1%</b>	82,270

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Knowledge Economic City</b>	<b>20.43</b>	<b>(3.7%)</b>	38,567
<b>Abdullah A. M. Al-Khodari Sons Co.</b>	<b>13.56</b>	<b>(3.1%)</b>	58,168
<b>National Gas &amp; Industrialization Co.</b>	<b>36.45</b>	<b>(2.8%)</b>	55,062
<b>Gulf Union Cooperative Ins. Co.</b>	<b>12.64</b>	<b>(2.7%)</b>	31,054
<b>Solidarity Saudi Takaful co.</b>	<b>9.00</b>	<b>(2.4%)</b>	33,954

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>Alinma Bank</b>	<b>15.11</b>	<b>0.4%</b>	<b>31,741</b>
<b>Dar Al Arkan Real Estate Dev. Co.</b>	<b>6.17</b>	<b>0.2%</b>	<b>30,448</b>
<b>The Saudi Investment Bank</b>	<b>14.25</b>	<b>(0.7%)</b>	<b>14,185</b>
<b>ZAIN KSA</b>	<b>8.87</b>	<b>2.4%</b>	<b>11,694</b>
<b>Al Sorayai Trading and Industrial Group C</b>	<b>13.78</b>	<b>(0.2%)</b>	<b>6,043</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Tadawul All Share Index</b>	<b>7,134.88</b>	<b>6.8</b>	<b>0.1%</b>	<b>(1.0%)</b>	<b>(1.0%)</b>
<b>Market Cap (SAR Mn)</b>	<b>1,670,574</b>	<b>2,441.9</b>	<b>0.1%</b>	<b>(0.7%)</b>	<b>(0.7%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>253</b>	<b>(8.9)</b>	<b>(3.4%)</b>	<b>252</b>	<b>281</b>
<b>Value Traded (SAR Mn)</b>	<b>4,732</b>	<b>(178.6)</b>	<b>(3.6%)</b>	<b>4,550</b>	<b>8,581</b>
<b>No. of Trades</b>	<b>119,744</b>	<b>(4,310)</b>	<b>(3.5%)</b>	<b>131,820</b>	<b>143,065</b>

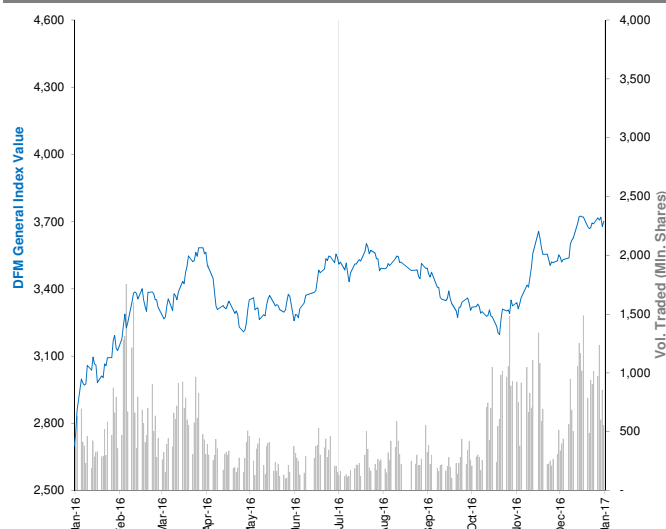
Market Breadth	▲	55	▼	110	=	9
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Alinma Bank</b>	<b>15.11</b>	<b>0.4%</b>	<b>479.2</b>
<b>Saudi Basic Industries Corp</b>	<b>96.93</b>	<b>1.1%</b>	<b>440.0</b>
<b>The Saudi Investment Bank</b>	<b>14.25</b>	<b>(0.7%)</b>	<b>191.6</b>
<b>Dar Al Arkan Real Estate Dev. Co.</b>	<b>6.17</b>	<b>0.2%</b>	<b>187.7</b>
<b>Al-Rajhi Bank</b>	<b>65.03</b>	<b>(0.3%)</b>	<b>186.5</b>

## Dubai Financial Market Daily Report

January 29, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	351,422	0.5%	5.8%	5.8%
<b>Banking</b>	132,922	(0.4%)	12.7%	12.7%
<b>Consumer Staples</b>	12,839	4.0%	(7.6%)	(7.6%)
<b>Investment &amp; Financial</b>	25,052	0.8%	7.5%	7.5%
<b>Insurance</b>	5,492	0.2%	3.9%	3.9%
<b>Industrial</b>	3,379	9.2%	(7.8%)	(7.8%)
<b>Real Estate &amp; Construction</b>	117,407	0.7%	3.5%	3.5%
<b>Telecommunication</b>	27,914	0.5%	(2.8%)	(2.8%)
<b>Transportation</b>	22,417	0.5%	1.6%	1.6%
<b>Services</b>	3,998	3.8%	5.9%	5.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>National International Holding</b>	0.943	15.0%	126,834
<b>Emirates Islamic Bank</b>	2.730	14.7%	2,730
<b>National Industries Group Holdings</b>	1.720	13.9%	8,686
<b>DXB Entertainments</b>	1.200	5.3%	44,852,335
<b>Al Salam Bank - Sudan</b>	1.880	5.0%	1,729,381

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Mashreq Bank</b>	90.050	(10.0%)	2,037,922
<b>Emirates NBD</b>	8.600	(1.7%)	5,097,604
<b>Takaful Emarat</b>	2.350	(1.3%)	25,108
<b>EMAAR MALLS GROUP</b>	2.580	(1.1%)	25,161,408
<b>Takaful House</b>	1.200	(0.8%)	2,435,800

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Gulf Finance House</b>	2.550	4.9%	191,667
<b>Drake and Scull International</b>	0.535	1.9%	59,030
<b>DXB Entertainments</b>	1.200	5.3%	38,659
<b>Arabtec Holding P.J.S.C.</b>	1.370	2.2%	30,010
<b>Hits Telecom Holding Co.</b>	0.800	1.3%	29,701

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>DFM General Index</b>	3,701.46	22.65	0.6%	4.8%	4.8%
<b>Market Cap (AED Mn)</b>	351,422	1,625	0.5%	5.8%	5.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	554	(301.5)	(35.3%)	895	350
<b>Value Traded (AED Mn)</b>	1,013	(471.6)	(31.8%)	1,071	407
<b>No. of Trades</b>	7,521	(2,527)	(25.1%)	9,327	5,465

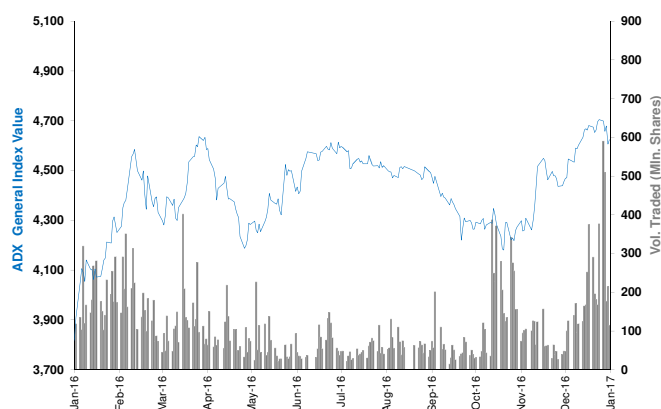
Market Breadth	▲	32	▼	4	=	24
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>Gulf Finance House</b>	2.550	4.9%	473.6
<b>Dubai Islamic Bank</b>	6.180	0.7%	89.9
<b>EMAAR Properties</b>	7.600	1.5%	62.8
<b>DXB Entertainments</b>	1.200	5.3%	44.9
<b>National General Cooling Co. (Tabreed)</b>	1.970	3.7%	41.2

## Abu Dhabi Securities Exchange Daily Report

January 29, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>472,039</b>	<b>0.4%</b>	<b>0.9%</b>	<b>0.9%</b>
<b>Banks</b>	<b>207,057</b>	<b>0.2%</b>	<b>2.4%</b>	<b>2.4%</b>
<b>Inv. &amp; Financial Services</b>	<b>4,789</b>	<b>5.1%</b>	<b>23.0%</b>	<b>23.0%</b>
<b>Real Estate</b>	<b>24,969</b>	<b>1.3%</b>	<b>1.8%</b>	<b>1.8%</b>
<b>Energy</b>	<b>6,933</b>	<b>1.9%</b>	<b>1.0%</b>	<b>1.0%</b>
<b>Consumer Staples</b>	<b>7,012</b>	<b>(0.5%)</b>	<b>14.9%</b>	<b>14.9%</b>
<b>Industrial</b>	<b>11,498</b>	<b>(0.0%)</b>	<b>6.2%</b>	<b>6.2%</b>
<b>Insurance</b>	<b>9,470</b>	<b>0.1%</b>	<b>13.0%</b>	<b>13.0%</b>
<b>Telecommunication</b>	<b>190,563</b>	<b>0.5%</b>	<b>(2.2%)</b>	<b>(2.2%)</b>
<b>Services</b>	<b>9,748</b>	<b>0.0%</b>	<b>(1.7%)</b>	<b>(1.7%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>National Bank of Umm Al-Qaiwain</b>	<b>3.20</b>	<b>10.3%</b>	39,165
<b>AXA Green Crescent Insurance Co.</b>	<b>0.85</b>	<b>7.6%</b>	408,059
<b>Waha Capital Co.</b>	<b>2.39</b>	<b>5.3%</b>	8,480,280
<b>Ras Al Khaimah Properties</b>	<b>0.80</b>	<b>3.9%</b>	6,574,875
<b>AGTHIA Group</b>	<b>7.24</b>	<b>3.4%</b>	200,799

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>International Fish Farming Co.</b>	<b>3.24</b>	<b>(9.7%)</b>	37,871,362
<b>Abu Dhabi National Co. for Bldg. Materi</b>	<b>0.65</b>	<b>(3.0%)</b>	185,185
<b>Gulf Cement Co.</b>	<b>0.95</b>	<b>(2.1%)</b>	3,674
<b>First Gulf Bank</b>	<b>13.20</b>	<b>(0.8%)</b>	29,299,663
<b>Abu Dhabi Islamic Bank</b>	<b>3.85</b>	<b>(0.3%)</b>	2,952,274

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Eshraq Properties Co.</b>	<b>1.14</b>	<b>0.9%</b>	<b>55,277</b>
<b>AL DAR Properties Co.</b>	<b>2.62</b>	<b>1.2%</b>	<b>13,252</b>
<b>International Fish Farming Co.</b>	<b>3.24</b>	<b>(9.7%)</b>	<b>11,021</b>
<b>Ras Al Khaimah Properties</b>	<b>0.80</b>	<b>3.9%</b>	<b>8,309</b>
<b>Dana Gas</b>	<b>0.56</b>	<b>1.8%</b>	<b>6,309</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>ADX General Index</b>	<b>4,624.17</b>	<b>17.67</b>	<b>0.4%</b>	<b>1.7%</b>	<b>1.7%</b>
<b>Market Cap (AED Mn)</b>	<b>472,039</b>	<b>2,041</b>	<b>0.4%</b>	<b>0.9%</b>	<b>0.9%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>115</b>	<b>(11.3)</b>	<b>(8.9%)</b>	<b>233</b>	<b>74.4</b>
<b>Value Traded (AED Mn)</b>	<b>232</b>	<b>(234.2)</b>	<b>(50.3%)</b>	<b>334</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>1,960</b>	<b>(868)</b>	<b>(30.7%)</b>	<b>2,796</b>	<b>1,562</b>

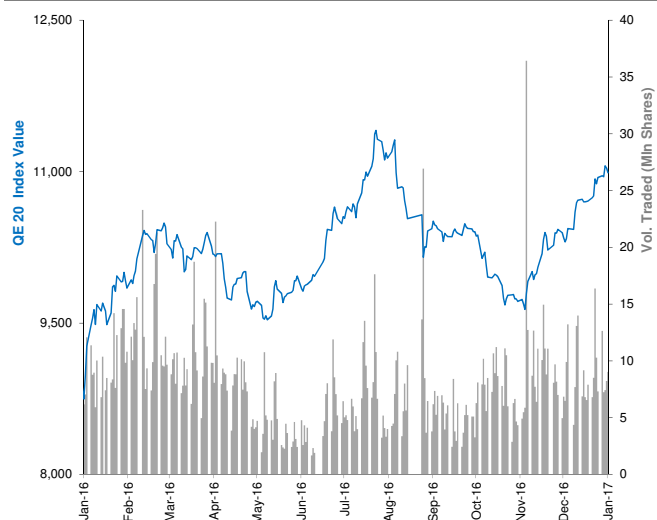
Market Breadth	▲ 17 ▼ 6 = 43
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>Eshraq Properties Co.</b>	<b>1.14</b>	<b>0.9%</b>	<b>62,547,650</b>
<b>International Fish Farming Co.</b>	<b>3.24</b>	<b>(9.7%)</b>	<b>37,871,362</b>
<b>AL DAR Properties Co.</b>	<b>2.62</b>	<b>1.2%</b>	<b>34,504,672</b>
<b>First Gulf Bank</b>	<b>13.20</b>	<b>(0.8%)</b>	<b>29,299,663</b>
<b>Emirates Telecom. Co.</b>	<b>18.25</b>	<b>0.6%</b>	<b>23,212,361</b>

## Qatar Exchange Daily Report

January 29, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>588,411</b>	<b>(0.4%)</b>	<b>4.5%</b>	<b>4.5%</b>
<b>Banking &amp; Finance</b>	<b>249,493</b>	<b>(0.9%)</b>	<b>5.6%</b>	<b>5.6%</b>
<b>Goods &amp; Consumer Services</b>	<b>24,203</b>	<b>0.3%</b>	<b>7.6%</b>	<b>7.6%</b>
<b>Industrial</b>	<b>152,175</b>	<b>0.1%</b>	<b>2.5%</b>	<b>2.5%</b>
<b>Insurance</b>	<b>27,072</b>	<b>1.1%</b>	<b>1.1%</b>	<b>1.1%</b>
<b>Real Estate</b>	<b>65,071</b>	<b>(1.4%)</b>	<b>5.1%</b>	<b>5.1%</b>
<b>Telecom</b>	<b>42,835</b>	<b>1.2%</b>	<b>5.7%</b>	<b>5.7%</b>
<b>Transport</b>	<b>27,564</b>	<b>(0.2%)</b>	<b>3.8%</b>	<b>3.8%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar National Cement</b>	<b>91.80</b>	<b>4.1%</b>	25,239,387
<b>Qatar General Insurance &amp; Reins. Co.</b>	<b>41.50</b>	<b>3.8%</b>	31,125
<b>Qatar International Islamic Bank</b>	<b>69.70</b>	<b>3.0%</b>	32,263,684
<b>Ooredoo</b>	<b>108.60</b>	<b>1.6%</b>	12,881,322
<b>Qatar Islamic Insurance</b>	<b>55.00</b>	<b>1.5%</b>	939,476

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Salam International Investment</b>	<b>11.60</b>	<b>(2.1%)</b>	1,656,049
<b>Qatari German Co. for Medical Devices</b>	<b>9.85</b>	<b>(2.0%)</b>	358,597
<b>Medicare Group</b>	<b>66.00</b>	<b>(1.8%)</b>	6,903,009
<b>Al Khaleej Commercial Bank</b>	<b>16.37</b>	<b>(1.7%)</b>	9,893
<b>Masraf Al Rayan</b>	<b>42.50</b>	<b>(1.6%)</b>	18,721,847

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Mazaya Qatar R.E Development Co.</b>	<b>14.78</b>	<b>(0.5%)</b>	<b>1,446,614</b>
<b>Vodafone Qatar</b>	<b>9.52</b>	<b>(0.3%)</b>	<b>1,445,127</b>
<b>Ezdan Holding Group Co.</b>	<b>15.60</b>	<b>(1.5%)</b>	<b>1,010,210</b>
<b>Barwa Real Estate Co.</b>	<b>36.05</b>	<b>(1.4%)</b>	<b>578,302</b>
<b>Qatar International Islamic Bank</b>	<b>69.70</b>	<b>3.0%</b>	<b>464,370</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>QE 20 Index</b>	<b>10,989.76</b>	<b>(45.85)</b>	<b>(0.4%)</b>	<b>5.3%</b>	<b>5.3%</b>
<b>Market Cap (QAR Mn)</b>	<b>588,411</b>	<b>(2,143)</b>	<b>(0.4%)</b>	<b>4.5%</b>	<b>4.5%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>9,032</b>	<b>793</b>	<b>9.6%</b>	<b>8,969</b>	<b>6,916</b>
<b>Value Traded (QAR Mn)</b>	<b>306</b>	<b>67</b>	<b>27.9%</b>	<b>273</b>	<b>237</b>
<b>No. of Trades</b>	<b>3,541</b>	<b>630</b>	<b>21.6%</b>	<b>3,575</b>	<b>3,976</b>

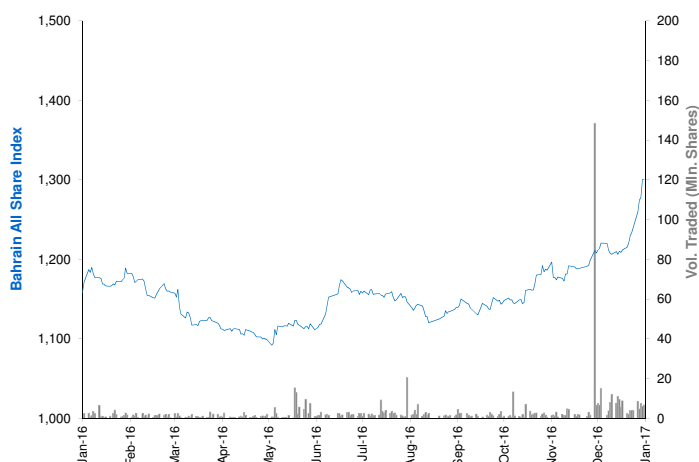
Market Breadth	▲ 12	▼ 24	= 8
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatar International Islamic Bank</b>	<b>69.70</b>	<b>3.0%</b>	<b>32.3</b>
<b>Qatar Insurance Co.</b>	<b>87.90</b>	<b>0.7%</b>	<b>30.5</b>
<b>Qatar National Cement</b>	<b>91.80</b>	<b>4.1%</b>	<b>25.2</b>
<b>Mazaya Qatar R.E Development Co.</b>	<b>14.78</b>	<b>(0.5%)</b>	<b>21.4</b>
<b>Barwa Real Estate Co.</b>	<b>36.05</b>	<b>(1.4%)</b>	<b>21.2</b>

## Bahrain Bourse Daily Report

January 29, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>7,217</b>	<b>(0.0%)</b>	<b>(0.1%)</b>	<b>(0.1%)</b>
<b>Commercial Banks</b>	<b>3,376</b>	<b>0.4%</b>	<b>0.2%</b>	<b>0.2%</b>
<b>Investment</b>	<b>2,049</b>	<b>(0.0%)</b>	<b>(0.4%)</b>	<b>(0.4%)</b>
<b>Insurance</b>	<b>141</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Service</b>	<b>1,005</b>	<b>0.3%</b>	<b>(0.0%)</b>	<b>(0.0%)</b>
<b>Hotel &amp; Tourism</b>	<b>172</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Industrial</b>	<b>474</b>	<b>(4.7%)</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>AlKhaleeji Commercial Bank</b>	<b>0.122</b>	<b>1.7%</b>	233,607
<b>Bahrain Telecommunications Co.</b>	<b>0.280</b>	<b>0.7%</b>	63,466
<b>Ahli United Bank (USD)</b>	<b>0.735</b>	<b>0.7%</b>	303,743
<b>Investcorp Bank (USD)</b>	<b>8.150</b>	<b>0.6%</b>	290,356

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Aluminum Bahrain</b>	<b>0.270</b>	<b>(4.9%)</b>	43,678
<b>Bahrain Commercial Facilities Co.</b>	<b>0.645</b>	<b>(1.5%)</b>	133,644

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
<b>ITHMAR Bank (USD)</b>	<b>0.240</b>	0.0%	2,422,884
<b>AlKhaleeji Commercial Bank</b>	<b>0.122</b>	1.7%	1,925,971
<b>Ahli United Bank (USD)</b>	<b>0.735</b>	0.7%	1,079,500
<b>BMMI</b>	<b>0.820</b>	0.0%	500,000
<b>Bahrain Telecommunications Co.</b>	<b>0.280</b>	0.7%	226,675

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Bahrain All Share Inde</b>	<b>1,300.06</b>	<b>(0.28)</b>	<b>(0.0%)</b>	<b>6.5%</b>	<b>6.5%</b>
<b>Market Cap (BHD Mln)</b>	<b>7,217.17</b>	<b>(1.69)</b>	<b>(0.0%)</b>	<b>(0.1%)</b>	<b>(0.1%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>6,747</b>	<b>625</b>	<b>10.2%</b>	<b>6,216</b>	<b>1,153</b>
<b>Value Traded (BHD '00)</b>	<b>1,752</b>	<b>493</b>	<b>39.2%</b>	<b>1,049</b>	<b>192</b>
<b>No. of Trades</b>	<b>144</b>	<b>31</b>	<b>27.4%</b>	<b>98</b>	<b>39</b>

### Market Breadth

▲ 4 ▼ 2 = 35

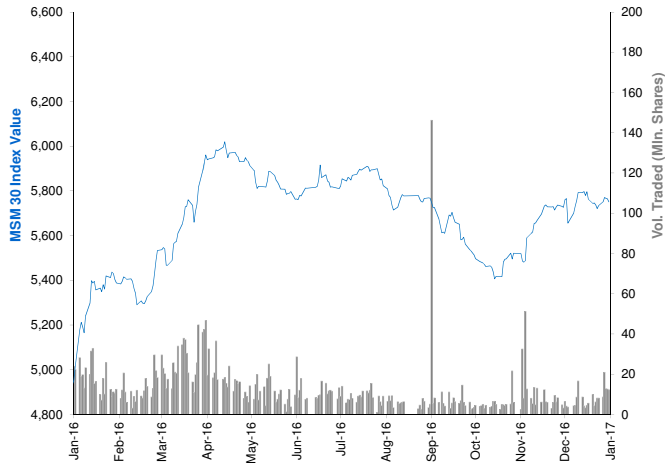
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
<b>BMMI</b>	<b>0.820</b>	0.0%	413,140
<b>Ahli United Bank (USD)</b>	<b>0.735</b>	0.7%	303,743
<b>Investcorp Bank (USD)</b>	<b>8.150</b>	0.6%	290,356
<b>AlKhaleeji Commercial Bank</b>	<b>0.122</b>	1.7%	233,607
<b>ITHMAR Bank (USD)</b>	<b>0.240</b>	0.0%	224,174



## Muscat Securities Market Daily Report

January 29, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>6,417</b>	<b>(0.1%)</b>	<b>(0.2%)</b>	<b>(0.2%)</b>
<b>Financial</b>	<b>2,830</b>	<b>(0.2%)</b>	<b>0.1%</b>	<b>0.1%</b>
<b>Industrial</b>	<b>940</b>	<b>(0.1%)</b>	<b>(0.4%)</b>	<b>(0.4%)</b>
<b>Services</b>	<b>2,646</b>	<b>(0.1%)</b>	<b>(0.5%)</b>	<b>(0.5%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>National Bank of Oman</b>	<b>0.243</b>	<b>1.3%</b>	251,240
<b>Ooredoo</b>	<b>0.624</b>	<b>0.6%</b>	175,520
<b>Al Jazeera Steel Products Co.</b>	<b>0.268</b>	<b>0.4%</b>	62,840

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>MSM 30 Index</b>	<b>5,750.96</b>	<b>(14.00)</b>	<b>(0.2%)</b>	<b>1.7%</b>	<b>1.7%</b>
<b>Market Cap (OMR Mn)</b>	<b>6,417.00</b>	<b>(8.47)</b>	<b>(0.1%)</b>	<b>(0.2%)</b>	<b>(0.2%)</b>

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Madina Takaful</b>	<b>0.094</b>	<b>(2.1%)</b>	488,840
<b>Bank Sohar</b>	<b>0.157</b>	<b>(1.9%)</b>	8,570
<b>Gulf Investment Services</b>	<b>0.118</b>	<b>(1.7%)</b>	99,750
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.158</b>	<b>(0.6%)</b>	7,470
<b>Oman Investment &amp; Finance Co.</b>	<b>0.217</b>	<b>(0.5%)</b>	37,960

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>12,284</b>	<b>(349)</b>	<b>(2.8%)</b>	<b>7,255</b>	<b>10,664</b>
<b>Value Traded (OMR '000)</b>	<b>3,117</b>	<b>663</b>	<b>27.0%</b>	<b>2,404</b>	<b>2,911</b>
<b>No. of Trades</b>	<b>529</b>	<b>(43)</b>	<b>(7.5%)</b>	<b>538</b>	<b>518</b>

Market Breadth	▲	3	▼	9	=	29
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Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Al Madina Takaful</b>	<b>0.094</b>	<b>(2.1%)</b>	<b>5,226,057</b>
<b>Taageer Finance</b>	<b>0.124</b>	<b>0.0%</b>	<b>2,003,298</b>
<b>Al Madina Investment company</b>	<b>0.065</b>	<b>0.0%</b>	<b>1,120,352</b>
<b>National Bank of Oman</b>	<b>0.243</b>	<b>1.3%</b>	<b>1,033,175</b>
<b>Gulf Investment Services</b>	<b>0.118</b>	<b>(1.7%)</b>	<b>845,100</b>

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
<b>Oman Telecom Co.</b>	<b>1.430</b>	<b>(0.3%)</b>	<b>1,141.7</b>
<b>Al Madina Takaful</b>	<b>0.094</b>	<b>(2.1%)</b>	<b>488.8</b>
<b>Taageer Finance</b>	<b>0.124</b>	<b>0.0%</b>	<b>270.2</b>
<b>National Bank of Oman</b>	<b>0.243</b>	<b>1.3%</b>	<b>251.2</b>
<b>Oman Cable Industry</b>	<b>1.570</b>	<b>0.0%</b>	<b>237.3</b>

Source: KAMCO Research

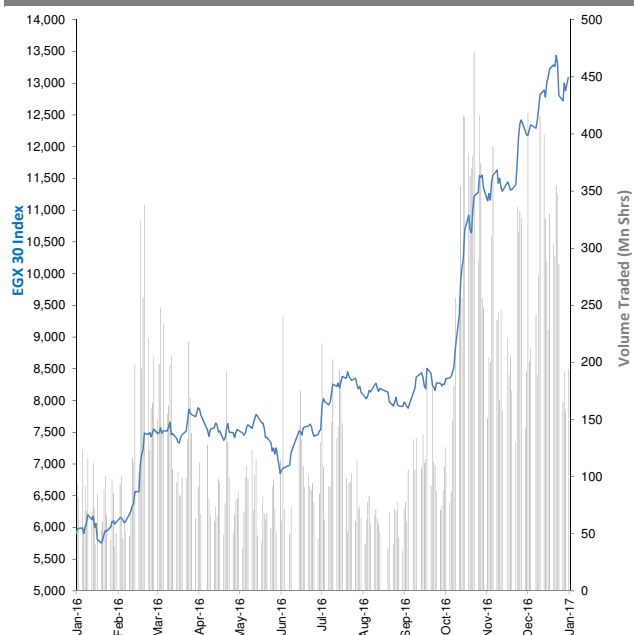


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

January 29, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	443,715	1.6%	3.7%	3.7%
Banking & Finance	134,185	1.0%	7.6%	7.6%
Basic Resources	21,749	2.0%	3.1%	3.1%
Chemical	19,691	3.0%	7.0%	7.0%
Construction & Material	58,641	1.0%	(0.6%)	(0.6%)
Financial Services	30,449	1.5%	4.8%	4.8%
Food & Beverage	7,951	2.6%	2.0%	2.0%
Healthcare & Pharma.	6,691	0.0%	(3.6%)	(3.6%)
Ind. Goods, Services, Auto.	24,277	1.9%	12.4%	12.4%
Media	645	0.6%	1.8%	1.8%
Oil & Gas	7,238	(0.4%)	13.6%	13.6%
Personal & Household	19,001	5.1%	(17.7%)	(17.7%)
Real Estate	40,912	1.6%	2.8%	2.8%
Telecommunication	68,918	1.4%	1.4%	1.4%
Travel & Leisure	3,367	1.3%	4.1%	4.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
EASTERN CO	182.44	9.1%
Citadel Capital	1.22	6.1%
Qatar National Bank AlAhli	41.17	4.9%
Sidi Kerir Petrochemicals	20.23	4.8%
El Ezz Steel Rebars	19.35	4.7%

Worst Return Performers	Price (EGP)	Daily % Chg
Al Ezz Dekheila Steel Co. Alexandria	441.60	(2.9%)
Asec Company for Mining - Ascom	8.18	(2.0%)
National CementCo. - Egypt	7.02	(2.0%)
Credit Agricole Egypt	39.00	(1.2%)
Alexandria Mineral Oils Co.	84.07	(0.4%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Citadel Capital	1.22	87,927
Amer Group Holding	0.31	26,503
Egyptian Resorts Co.	1.18	15,242
Palm Hills Developments	3.15	9,799
Upper Egypt Contracting	0.82	6,682

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	13,091.05	208.17	1.6%	6.0%	6.0%
Market Cap (EGP Mn)	443,715	6,129	1.6%	3.7%	3.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	194	36.79	23.4%	277	103
Value Traded (EGP Mn)	976	91.7	10.4%	1,192	323
No. of Trades	20,083	(2,598)	(11.5%)	23,986	12,980

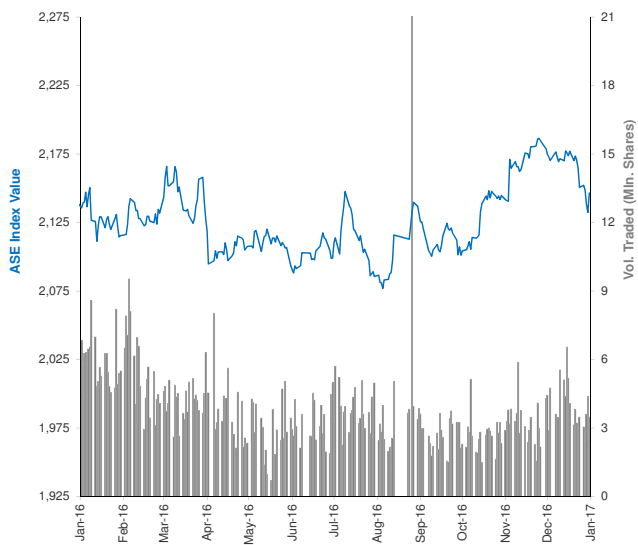
Market Breadth	▲	43	▼	9	=	8
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	77.33	0.21%	12957.51
Egyptian Financial Group-Hermes Hldg Co.	26.49	0.34%	12079.69
Citadel Capital	1.22	6.09%	10755.43
EASTERN CO	182.44	9.15%	6314.18
Elsweddy Cables	87.06	1.99%	5584.78

## Amman Stock Exchange Daily Report (1st Market)

January 29, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>13,246</b>	<b>0.6%</b>	<b>(0.6%)</b>	<b>(0.6%)</b>
<b>Banks</b>	<b>9,652</b>	<b>0.4%</b>	<b>(0.3%)</b>	<b>(0.3%)</b>
<b>Insurance</b>	<b>109</b>	<b>(0.4%)</b>	<b>(3.4%)</b>	<b>(3.4%)</b>
<b>Diversified Financial Services</b>	<b>175</b>	<b>(0.6%)</b>	<b>5.3%</b>	<b>5.3%</b>
<b>Real Estate</b>	<b>255</b>	<b>0.7%</b>	<b>5.9%</b>	<b>5.9%</b>
<b>Health Care Services</b>	<b>24</b>	<b>0.0%</b>	<b>(6.6%)</b>	<b>(6.6%)</b>
<b>Educational Services</b>	<b>276</b>	<b>0.0%</b>	<b>(1.1%)</b>	<b>(1.1%)</b>
<b>Hotels and Tourism</b>	<b>125</b>	<b>(0.8%)</b>	<b>(3.7%)</b>	<b>(3.7%)</b>
<b>Transportation</b>	<b>98</b>	<b>2.8%</b>	<b>7.1%</b>	<b>7.1%</b>
<b>Technology &amp; Communications</b>	<b>453</b>	<b>(0.2%)</b>	<b>(3.5%)</b>	<b>(3.5%)</b>
<b>Media</b>	<b>8</b>	<b>(3.5%)</b>	<b>(10.9%)</b>	<b>(10.9%)</b>
<b>Utilities &amp; Energy</b>	<b>607</b>	<b>0.7%</b>	<b>(0.8%)</b>	<b>(0.8%)</b>
<b>Commercial Services</b>	<b>67</b>	<b>1.1%</b>	<b>1.1%</b>	<b>1.1%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>78</b>	<b>(0.3%)</b>	<b>(0.6%)</b>	<b>(0.6%)</b>
<b>Chemical Industries</b>	<b>18</b>	<b>1.7%</b>	<b>(3.7%)</b>	<b>(3.7%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>14</b>	<b>(0.4%)</b>	<b>2.2%</b>	<b>2.2%</b>
<b>Food &amp; Beverages</b>	<b>72</b>	<b>1.3%</b>	<b>9.2%</b>	<b>9.2%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>760</b>	<b>3.7%</b>	<b>(2.3%)</b>	<b>(2.3%)</b>
<b>Mining &amp; Extraction Industries</b>	<b>278</b>	<b>1.3%</b>	<b>(10.1%)</b>	<b>(10.1%)</b>
<b>Engineering &amp; Construction</b>	<b>48</b>	<b>0.0%</b>	<b>2.4%</b>	<b>2.4%</b>
<b>Electrical Industries</b>	<b>15</b>	<b>(2.4%)</b>	<b>(3.7%)</b>	<b>(3.7%)</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>99</b>	<b>1.8%</b>	<b>(1.6%)</b>	<b>(1.6%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.18</b>	<b>5.9%</b>
<b>UNITED FINANCIAL INVESTMENTS</b>	<b>1.06</b>	<b>5.0%</b>
<b>JORDAN TRADE</b>	<b>1.10</b>	<b>4.8%</b>
<b>SALAM INTERNATIONAL TRANSPORT &amp; TRADING</b>	<b>0.45</b>	<b>4.7%</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.47</b>	<b>4.4%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>ARAB UNION INTERNATIONAL INSURANCE</b>	<b>1.00</b>	<b>(4.8%)</b>
<b>JORDAN PRESS FOUNDATION/AL-RA'I</b>	<b>0.68</b>	<b>(4.2%)</b>
<b>ARAB ELECTRICAL INDUSTRIES</b>	<b>0.81</b>	<b>(3.6%)</b>
<b>NATIONAL CABLE &amp; WIRE MANUFACTURING</b>	<b>0.32</b>	<b>(3.0%)</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.14</b>	<b>(2.6%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>0.47</b>	<b>686</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.52</b>	<b>375</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.47</b>	<b>283</b>
<b>CENTURY INVESTMENT GROUP</b>	<b>3.08</b>	<b>280</b>
<b>ARAB EAST INVESTMENT</b>	<b>0.58</b>	<b>239</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>ASE Index</b>	<b>2,146.43</b>	<b>14.06</b>	<b>0.7%</b>	<b>(1.1%)</b>	<b>(1.1%)</b>
<b>Market Cap (JD Mn)</b>	<b>13,245.51</b>	<b>75.10</b>	<b>0.6%</b>	<b>(0.6%)</b>	<b>(0.6%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>3,487</b>	<b>(889)</b>	<b>(20.3%)</b>	<b>3,883</b>	<b>6,626</b>
<b>Value Traded (JD '000)</b>	<b>3,938</b>	<b>(555)</b>	<b>(12.4%)</b>	<b>3,828</b>	<b>104,741</b>
<b>No. of Trades</b>	<b>1,852</b>	<b>(461)</b>	<b>(19.9%)</b>	<b>97</b>	<b>3,121</b>

### Market Breadth

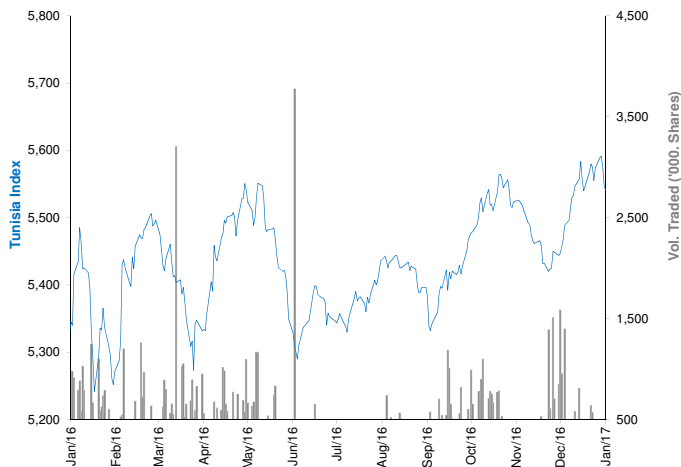
<b>▲ 30 ▼ 15 = 74</b>
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>CENTURY INVESTMENT GROUP</b>	<b>3.08</b>	<b>3.7%</b>	<b>857,795</b>
<b>ARAB BANK \$USD</b>	<b>6.20</b>	<b>0.8%</b>	<b>339,434</b>
<b>NUTRIDAR</b>	<b>1.92</b>	<b>4.3%</b>	<b>326,884</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>0.47</b>	<b>2.2%</b>	<b>316,672</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.14</b>	<b>(2.6%)</b>	<b>222,370</b>

## Tunisia Stock Exchange Daily Report

January 29, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>17,409</b>	<b>(0.3%)</b>	<b>0.6%</b>	<b>0.6%</b>
<b>Banking</b>	<b>7,576</b>	<b>0.2%</b>	<b>0.3%</b>	<b>0.3%</b>
<b>Insurance</b>	<b>701</b>	<b>(0.2%)</b>	<b>7.0%</b>	<b>7.0%</b>
<b>Leasing</b>	<b>650</b>	<b>(4.3%)</b>	<b>(4.4%)</b>	<b>(4.4%)</b>
<b>Financial Services</b>	<b>1,468</b>	<b>(0.0%)</b>	<b>(4.4%)</b>	<b>(4.4%)</b>
<b>Industrial</b>	<b>1,225</b>	<b>0.2%</b>	<b>(1.4%)</b>	<b>(1.4%)</b>
<b>Chemical Industry</b>	<b>414</b>	<b>(1.6%)</b>	<b>(10.3%)</b>	<b>(10.3%)</b>
<b>Food &amp; Beverage</b>	<b>2,764</b>	<b>(0.3%)</b>	<b>5.6%</b>	<b>5.6%</b>
<b>Retailing</b>	<b>1,433</b>	<b>(0.6%)</b>	<b>(0.2%)</b>	<b>(0.2%)</b>
<b>Others</b>	<b>1,179</b>	<b>(0.7%)</b>	<b>5.0%</b>	<b>5.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>L'Accumulateur Tunisien ASSAD</b>	<b>6.47</b>	<b>1.9%</b>
<b>Banque Internationale Arabe de Tunisie</b>	<b>91.50</b>	<b>1.6%</b>
<b>Tunisie Profilés Aluminium</b>	<b>2.93</b>	<b>1.0%</b>
<b>Attijari Leasing Company</b>	<b>19.79</b>	<b>1.0%</b>
<b>SOTIPAPIER</b>	<b>3.92</b>	<b>0.8%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>SOPAT</b>	<b>1.24</b>	<b>(3.9%)</b>
<b>Modern Leasing</b>	<b>3.88</b>	<b>(3.0%)</b>
<b>Société Essoukna</b>	<b>4.11</b>	<b>(2.8%)</b>
<b>Ciments De Bizerte</b>	<b>2.89</b>	<b>(2.7%)</b>
<b>Manufacture de Panneaux Bois du Sud</b>	<b>3.20</b>	<b>(2.4%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Société Tunisienne des Marchés de Gros</b>	<b>2.00</b>	<b>28,470</b>
<b>TUNISAIR</b>	<b>0.56</b>	<b>17,840</b>
<b>Société Indust. d'Appareillage et Matériel Electrique</b>	<b>2.39</b>	<b>9,002</b>
<b>Union Internationale de Banques</b>	<b>18.29</b>	<b>5,453</b>
<b>Automobile Réseau Tunisien et Services</b>	<b>7.98</b>	<b>5,343</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Tunisia Index</b>	<b>5,540.37</b>	<b>(8.07)</b>	<b>(0.1%)</b>	<b>0.9%</b>	<b>0.9%</b>
<b>Market Cap (DT Mln)</b>	<b>17,409</b>	<b>(45.33)</b>	<b>(0.3%)</b>	<b>0.6%</b>	<b>0.6%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>143</b>	<b>(134.8)</b>	<b>(48.5%)</b>	<b>369</b>	<b>8,022</b>
<b>Value Traded ('000 DT)</b>	<b>873</b>	<b>(1,097)</b>	<b>(55.7%)</b>	<b>2,848</b>	<b>45,180</b>
<b>No. of Trades</b>	<b>591</b>	<b>(173)</b>	<b>(22.6%)</b>	<b>935</b>	<b>15,042</b>

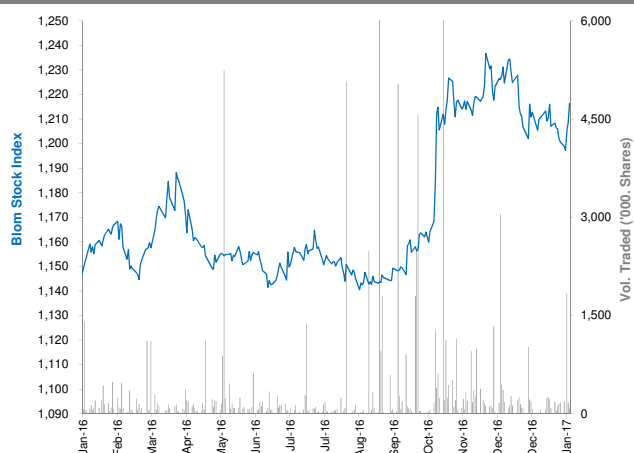
Market Breadth	▲	8	▼	33	■	24
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>Union Internationale de Banques</b>	<b>18.29</b>	<b>0.7%</b>	<b>98</b>
<b>Société Frigorifique et Brasserie de Tunis</b>	<b>19.80</b>	<b>(0.1%)</b>	<b>96</b>
<b>Attijari Bank</b>	<b>27.70</b>	<b>0.4%</b>	<b>61</b>
<b>Banque Internationale Arabe de Tunisie</b>	<b>91.50</b>	<b>1.6%</b>	<b>57</b>
<b>Société Tunisienne des Marchés de Gros</b>	<b>2.00</b>	<b>0.0%</b>	<b>56</b>

## Beirut Stock Exchange Daily Report

January 29, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>11,940</b>	<b>0.5%</b>	<b>0.6%</b>	<b>0.6%</b>
<b>Banking</b>	<b>9,998</b>	<b>0.1%</b>	<b>1.4%</b>	<b>1.4%</b>
<b>Industrial</b>	<b>242</b>	<b>0.0%</b>	<b>(4.7%)</b>	<b>(4.7%)</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,665</b>	<b>3.6%</b>	<b>(3.2%)</b>	<b>(3.2%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Solidere A</b>	<b>10.25</b>	<b>5.7%</b>
<b>BLC Bank Preferred D</b>	<b>101.00</b>	<b>1.0%</b>
<b>Byblos Bank</b>	<b>1.71</b>	<b>0.6%</b>
<b>Solidere B</b>	<b>9.84</b>	<b>0.4%</b>
<b>Byblos Bank Preferred 2008</b>	<b>102.20</b>	<b>0.2%</b>

Worst Return Performers	Price (USD)	Daily % Chg
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No Losers

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Blom Stock Index</b>	<b>1,216.28</b>	<b>7.67</b>	<b>0.6%</b>	<b>0.3%</b>	<b>0.3%</b>
<b>Market Cap (USD Mn)</b>	<b>11,939.65</b>	<b>64.61</b>	<b>0.5%</b>	<b>0.6%</b>	<b>0.6%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000s shares)</b>	<b>92.92</b>	<b>22</b>	<b>31.2%</b>	<b>220</b>	<b>662</b>
<b>Value Traded ('000s USD)</b>	<b>1,214.61</b>	<b>390</b>	<b>47.3%</b>	<b>1,981</b>	<b>2,878</b>

### Market Breadth

▲ 5 ▼ 0 = 27

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>Solidere A</b>	<b>10.25</b>	<b>70,253</b>
<b>Solidere B</b>	<b>9.84</b>	<b>15,343</b>
<b>Byblos Bank</b>	<b>1.71</b>	<b>3,986</b>
<b>Byblos Bank Preferred 2008</b>	<b>102.20</b>	<b>1,500</b>
<b>Byblos Bank Preferred 2009</b>	<b>103.60</b>	<b>1,041</b>

Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>Solidere A</b>	<b>10.25</b>	<b>5.7%</b>	<b>715,259</b>
<b>Byblos Bank Preferred 2008</b>	<b>102.20</b>	<b>0.2%</b>	<b>153,300</b>
<b>Solidere B</b>	<b>9.84</b>	<b>0.4%</b>	<b>150,589</b>
<b>Byblos Bank Preferred 2009</b>	<b>103.60</b>	<b>0.1%</b>	<b>107,848</b>
<b>BLC Bank Preferred D</b>	<b>101.00</b>	<b>1.0%</b>	<b>80,800</b>

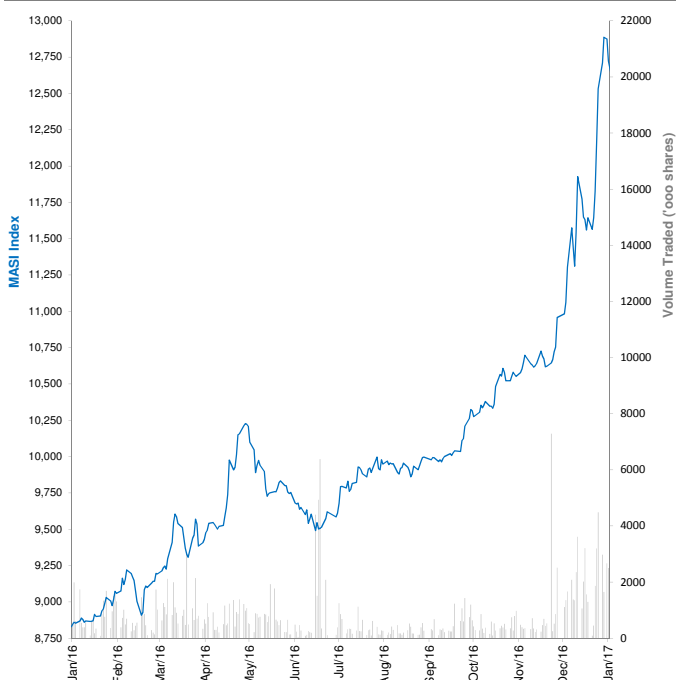
Source: KAMCO Research

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 29, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>573,491</b>	<b>0.7%</b>	<b>6.6%</b>	<b>6.6%</b>
<b>Banking</b>	<b>205,407</b>	<b>0.3%</b>	<b>4.0%</b>	<b>4.0%</b>
<b>Beverages</b>	<b>2,970</b>	<b>5.6%</b>	<b>3.4%</b>	<b>3.4%</b>
<b>Chemicals</b>	<b>663</b>	<b>(2.0%)</b>	<b>69.0%</b>	<b>69.0%</b>
<b>Construction &amp; Bldg. Material</b>	<b>83,901</b>	<b>1.3%</b>	<b>8.1%</b>	<b>8.1%</b>
<b>Distributors</b>	<b>11,321</b>	<b>0.9%</b>	<b>6.2%</b>	<b>6.2%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>359</b>	<b>0.0%</b>	<b>8.1%</b>	<b>8.1%</b>
<b>Electricity</b>	<b>19,107</b>	<b>0.6%</b>	<b>3.8%</b>	<b>4%</b>
<b>Food Producers &amp; Processors</b>	<b>20,946</b>	<b>0.3%</b>	<b>15.7%</b>	<b>15.7%</b>
<b>Holding Companies</b>	<b>2,703</b>	<b>3.6%</b>	<b>6.4%</b>	<b>6.4%</b>
<b>Insurance</b>	<b>25,132</b>	<b>0.6%</b>	<b>4.8%</b>	<b>4.8%</b>
<b>Investment &amp; other Finance</b>	<b>3,698</b>	<b>1.6%</b>	<b>1.1%</b>	<b>1.1%</b>
<b>Leisures &amp; Hotel</b>	<b>1,640</b>	<b>0.0%</b>	<b>(2.8%)</b>	<b>(2.8%)</b>
<b>Materials, Software &amp; Computer</b>	<b>1,245</b>	<b>0.0%</b>	<b>2.7%</b>	<b>2.7%</b>
<b>Mining</b>	<b>17,193</b>	<b>4.1%</b>	<b>8.5%</b>	<b>8.5%</b>
<b>Oil &amp; Gas</b>	<b>10,630</b>	<b>(1.3%)</b>	<b>0.2%</b>	<b>0.2%</b>
<b>Real Estate</b>	<b>25,664</b>	<b>0.3%</b>	<b>12.5%</b>	<b>12.5%</b>
<b>Telecommunications</b>	<b>135,381</b>	<b>0.7%</b>	<b>8.5%</b>	<b>8.5%</b>
<b>Transport</b>	<b>809</b>	<b>0.0%</b>	<b>8.4%</b>	<b>8.4%</b>
<b>Utilities</b>	<b>4,630</b>	<b>4.8%</b>	<b>7.2%</b>	<b>7.2%</b>
<b>Forestry &amp; Paper</b>	<b>90</b>	<b>1.4%</b>	<b>38.6%</b>	<b>38.6%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Societe Metallurgique D'Imiter	2,861.00	6.0%
Les Eaux Minerales d'Oulmes	1,500.00	5.6%
Lyonnaise des Eaux de Casablanca	578.80	4.8%
Managem	1,088.00	4.6%
Alliances Developpement Immobilier	124.00	4.1%

Worst Return Performers	Price (MAD)	Daily % Chg
Societe Nationale d'Electrolyse et de Petrochimie	276.35	(2.0%)
Afriqueia Gaz	2,650.00	(1.5%)
Miniere Touissit	1,500.00	(1.3%)
SAHAM ASSURANCE	1,190.00	(0.8%)
Credit Immobilier Et Hotelier	328.20	(0.2%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	50.56	179,959
Banque Centrale Populaire	310.00	107,196
Itissalat Al-Maghrib	154.00	101,237
Attijariwafa Bank	429.40	61,077
Comp Suc Maroc Et De Raff	398.90	17,893

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MASI Index	12,507.99	77.25	0.6%	7.4%	7.4%
MADEX Index	10,269.45	62.79	0.6%	7.6%	7.6%
Market Cap (MAD Mn)	573,491	4.12	0.7%	6.6%	6.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	553.93	(319.6)	(36.6%)	1,641	516
Value Traded (MAD Mn)	66.56	(31.20)	(31.9%)	139	70

### Market Breadth

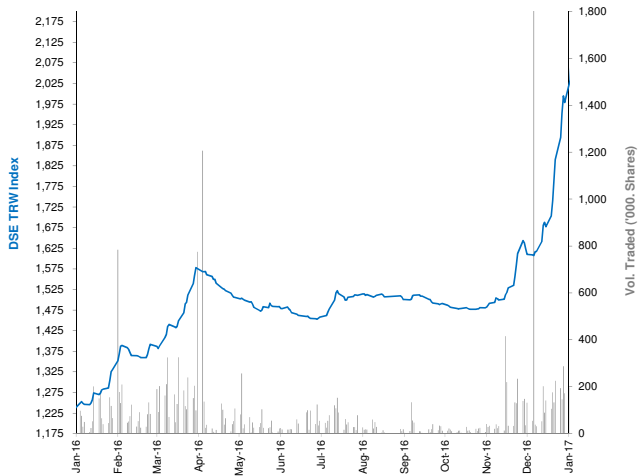
▲ 25 ▼ 5 = 11

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Banque Centrale Populaire	310.00	0.0%	16.57
Attijariwafa Bank	429.40	0.3%	13.12
Itissalat Al-Maghrib	154.00	0.7%	7.78
Managem	1,088.00	4.6%	6.27
Douja Prom Addoha	50.56	0.1%	4.55

## Damascus Securities Exchange Daily Report

January 29, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>237,030</b>	<b>2.2%</b>	<b>35.0%</b>	<b>35.0%</b>
<b>Banking</b>	<b>217,894</b>	<b>2.3%</b>	<b>38.0%</b>	<b>38.0%</b>
<b>Services</b>	<b>1,477</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Industrial</b>	<b>7,480</b>	<b>0.0%</b>	<b>2.4%</b>	<b>2.4%</b>
<b>Insurance</b>	<b>9,651</b>	<b>1.6%</b>	<b>15.4%</b>	<b>15.4%</b>
<b>Agricultural</b>	<b>528</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
The Int'l Bank For Trade & Finance	250.99	5.0%
Bank of Jordan Syria	203.25	4.9%
Al-Aqeelah Takaful Insurance	162.21	4.9%
Cham Bank	331.96	4.9%
Qatar National Bank Syria	328.39	4.8%

Worst Return Performers	Price (SRY)	Daily % Chg
Syria Gulf Bank	116.50	(1.9%)

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-17 % Chg.
<b>DSE Weighted Index</b>	<b>2,183.21</b>	<b>46.76</b>	<b>2.2%</b>	<b>35.0%</b>	<b>35.0%</b>
<b>Market Cap (SRY Mn)</b>	<b>237,030</b>	<b>5,076</b>	<b>2.2%</b>	<b>35.0%</b>	<b>35.0%</b>

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-17	YTD-16
<b>Volume (Shrs)</b>	<b>94,183</b>	<b>(18,529)</b>	<b>(16.4%)</b>	<b>292,700</b>	<b>3,140</b>
<b>Value Traded ('000 SRY)</b>	<b>28,791</b>	<b>(4,576)</b>	<b>(13.7%)</b>	<b>58,275</b>	<b>8,092</b>
<b>No. of Trades</b>	<b>100</b>	<b>(9)</b>	<b>(8.3%)</b>	<b>118</b>	<b>37.6</b>

### Market Breadth

▲ 6 ▼ 1 = 17

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
<b>Syria International Islamic Bank</b>	<b>317.29</b>	<b>41,383</b>
<b>Qatar National Bank Syria</b>	<b>328.39</b>	<b>18,850</b>
<b>Cham Bank</b>	<b>331.96</b>	<b>11,554</b>
<b>The Int'l Bank For Trade &amp; Finance</b>	<b>250.99</b>	<b>10,120</b>
<b>Al-Aqeelah Takaful Insurance</b>	<b>162.21</b>	<b>3,705</b>

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
<b>Syria International Islamic Bank</b>	<b>317.29</b>	<b>4.7%</b>	<b>13,130,306</b>
<b>Qatar National Bank Syria</b>	<b>328.39</b>	<b>4.8%</b>	<b>6,190,063</b>
<b>Cham Bank</b>	<b>331.96</b>	<b>4.9%</b>	<b>3,835,479</b>
<b>The Int'l Bank For Trade &amp; Finance</b>	<b>250.99</b>	<b>5.0%</b>	<b>2,540,021</b>
<b>Alahliah Vegetable Oil Company E.S.A</b>	<b>498.64</b>	<b>0.0%</b>	<b>931,500</b>

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