

Inovest

8-Nov-16

## Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	(778,687)	2,767,093	NM
Earnings Per Share (fils)	(2.73)	9.71	NM
Total Operating Revenue (KWD)	2,001,048	3,716,748	85.7%
Gross Profit / (Loss) (KWD)	(567,084)	1,964,627	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
<b>Assets:</b>			
Current Assets	27,780,795	26,560,541	(4.4%)
Non-current Assets	71,072,120	53,646,628	(24.5%)
Total Assets	98,852,915	80,207,169	(18.9%)
Shareholders' Equity*	48,117,860	37,195,172	(22.7%)
<b>Liabilities:</b>			
Current Liabilities	21,708,421	14,251,146	(34.4%)
Non-current Liabilities	22,044,036	24,653,104	11.8%
Total Liabilities	43,752,457	38,904,250	(11.1%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	27,419	P/E (x)	NM
Value (KWD '000)	1,537	P/BV (x)	0.48
Closing Price (KWD)	0.062	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.131	YTD Share Turnover	9.57%
Current Market Capitalization (KWD Million)	17.8	Beta	0.87

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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