

### Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	2,038,289	1,406,655	(31.0%)
Earnings Per Share (fils)	29.00	20.00	(31.0%)
Total Operating Revenue (KWD)	6,340,564	6,526,115	2.9%
Gross Profit / (Loss) (KWD)	1,137,794	1,176,816	3.4%
Return on Average Equity (ROAE)	13.05%	9.75%	
Return on Average Assets (ROAA)	4.27%	3.12%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
<b>Assets:</b>			
Current Assets	36,942,317	36,540,949	(1.1%)
Non-current Assets	50,490,965	46,406,376	(8.1%)
<b>Total Assets</b>	<b>87,433,282</b>	<b>82,947,325</b>	<b>(5.1%)</b>
<b>Shareholders' Equity*</b>	<b>27,150,194</b>	<b>27,362,119</b>	<b>0.8%</b>
<b>Liabilities:</b>			
Current Liabilities	14,102,084	15,067,897	6.8%
Non-current Liabilities	46,181,018	40,517,312	(12.3%)
<b>Total Liabilities</b>	<b>60,283,102</b>	<b>55,585,209</b>	<b>(7.8%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	9.59
Value (KWD '000)	-	P/BV (x)	0.93
Closing Price (KWD)	0.355	Dividend Yield	9.86%
Book Value Per Share (KWD)	0.383	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	25.4	Beta	0.01

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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