

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	3,334,853	3,741,417	12.2%
Earnings Per Share (fils)	18.63	20.90	12.2%
Total Operating Revenue (KWD)	43,383,569	51,306,415	18.3%
Gross Profit / (Loss) (KWD)	2,633,114	4,793,469	82.0%
Return on Average Equity (ROAE)	14.47%	15.00%	
Return on Average Assets (ROAA)	2.55%	2.17%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	275,572,381	317,547,499	15.2%
Non-current Assets	249,601,462	293,377,892	17.5%
Total Assets	525,173,843	610,925,391	16.3%
Shareholders' Equity*	79,586,143	84,484,642	6.2%
Liabilities:			
Current Liabilities	248,205,478	274,157,103	10.5%
Non-current Liabilities	177,781,585	229,108,320	28.9%
Total Liabilities	425,987,063	503,265,423	18.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	221	P/E (x)	9.50
Value (KWD '000)	143	P/BV (x)	1.38
Closing Price (KWD)	0.625	Dividend Yield	5.51%
Book Value Per Share (KWD)	0.472	YTD Share Turnover	0.12%
Current Market Capitalization (KWD Million)	116.9	Beta	0.05

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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