

MENA Markets Daily Report

August 15, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	5,498.95	(0.0%)	(2.1%)	(14.1%)
Kuwait 2	Kuwait	KSE Weighted Index	▲	353.65	0.1%	(7.3%)	(13.0%)
Saudi Arabia 3	Kuwait	KSE - KSX 15 Index	▼	817.61	(0.0%)	(9.2%)	(15.0%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	6,374.29	0.8%	(7.8%)	(17.1%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	3,567.37	1.2%	13.2%	(16.5%)
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	4,527.06	0.0%	5.1%	(4.9%)
Bahrain 7	Qatar	QE 20 Index	▲	11,053.88	0.9%	6.0%	(15.1%)
Oman 8	Bahrain	Bahrain All Share	▲	1,157.72	0.1%	(4.8%)	(14.8%)
Egypt 9	Oman	MSM 30 Index	▲	5,909.73	0.2%	9.3%	(14.8%)
Jordan 10	Egypt	EGX 30	▼	8,351.07	(0.3%)	19.2%	(21.5%)
Tunisia 11	Jordan	ASE Index	▼	2,111.86	(0.3%)	(1.1%)	(1.3%)
Lebanon 12	Lebanon	Blom Stock Index	▲	1,150.73	0.6%	(1.6%)	(0.1%)
Morocco 13	Tunisia	Tunisia Index	▲	5,382.65	0.0%	6.8%	(0.9%)
Syria 14	Morocco	MASI	▼	9,948.26	(0.3%)	11.5%	(7.2%)
	Syria	DSE Weighted Index	▲	1,505.92	0.4%	22.6%	(3.4%)
Emerging Markets							
	China	SSE Composite Index	▲	3,122.30	2.3%	(11.8%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▲	954.58	0.2%	26.1%	(4.3%)
	India	SENSEX	▲	28,152.40	1.1%	7.8%	(5.0%)
	Brazil	BOVESPA Stock Index	▼	58,298.41	(0.0%)	34.5%	(13.3%)
	Mexico	BOLSA Index	▲	48,363.89	0.0%	12.5%	(0.4%)
	Korea	KOSPI Index	▲	2,050.47	0.1%	4.5%	2.4%
	Taiwan	TAIEX Index	▼	9,132.74	(0.2%)	9.5%	(10.4%)
Global Markets							
	World	MSCI World Index	▲	1,736.10	0.0%	4.4%	(2.7%)
	Asia	MSCI Asia Pacific	▲	139.96	0.7%	6.1%	(4.3%)
	Europe	DJ Stoxx 600	▼	346.09	(0.2%)	(5.4%)	6.8%
	Europe	FTSEurofirst 300	▼	1,362.88	(0.2%)	(5.2%)	5.0%
	Emerging Markets	MSCI EM Index	▲	910.08	0.3%	14.6%	(17.0%)
	U.S.A	S&P 500	▼	2,184.05	(0.1%)	6.9%	(0.7%)
	U.S.A	DJIA	▼	18,576.47	(0.2%)	6.6%	(2.2%)
	U.S.A	NASDAQ Composite	▲	5,232.90	0.1%	4.5%	5.7%
	UK	FTSE 100	▲	6,916.02	0.0%	10.8%	(4.9%)
	Germany	DAX	▼	10,713.43	(0.3%)	(0.3%)	9.6%
	Japan	NIKKEI 225	▼	16,867.87	(0.3%)	(11.4%)	9.1%
	Hong Kong	HANG SENG INDEX	▲	22,930.74	0.7%	4.6%	(7.2%)
Commodities							
	Oil	OPEC Crude	▲	40.62	0.1%	29.9%	(40.5%)
	Oil	Brent	▲	47.22	0.5%	9.4%	(44.1%)
	Oil	Kuwait	▲	41.24	6.2%	43.4%	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.57	(0.6%)	2.0%	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,338.38	0.2%	26.1%	(10.6%)

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

<http://www.kamconline.com>

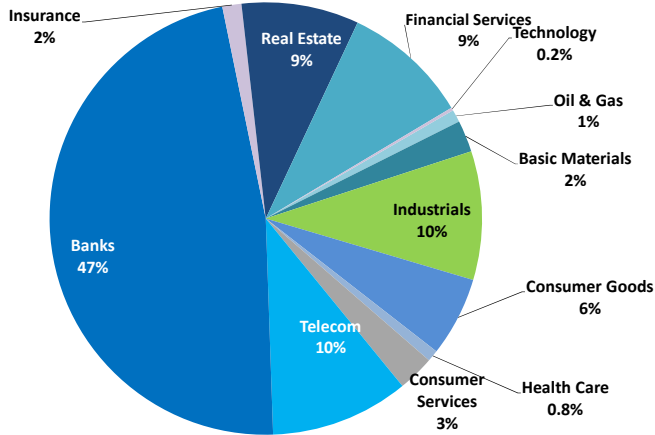
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

August 15, 2016

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,325.0	12.6	10.0%
2- Kuwait Finance House	2,437.3	16.2	8.7%
3- Zain	1,449.6	9.6	10.4%
4- Ahli United Bank - Bahrain	1,340.4	8.2	16.4%
5- Kuwait Food Co. (Americana)	988.9	23.7	11.9%
6- Boubyan Bank	844.9	22.9	11.6%
7- Kuwait Projects Co.	795.7	14.6	11.5%
8- Mabanee Co.	722.6	14.9	15.9%
9- Gulf Bank	695.0	18.3	7.1%
10- Burgan Bank	686.5	9.4	11.4%
Total	13,286	13.00	10.8%

*: ROE is calculated based on TTM 1Q-2016 net profit & shareholders' equity as of 31-March-16

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
KAMCO Investment Co.	0.124	0.010	8.8%
Future Kid Entertainment and Real Estate Co.	0.110	0.008	7.8%
Warba Insurance Co.	0.114	0.008	7.5%
Wethaq Takaful Insurance Co.	0.031	0.002	7.0%
Kuwait Finance & Investment Co.	0.041	0.003	6.6%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al-Mal Investment Co.	0.022	(0.003)	(10.2%)
Kuwait Cable Vision	0.024	(0.003)	(9.6%)
Real Estate Trade Centers Co.	0.027	(0.003)	(8.5%)
AWJ Holding Co.	0.065	(0.005)	(7.1%)
Al Kout for Industrial Projects Co.	0.650	(0.050)	(7.1%)

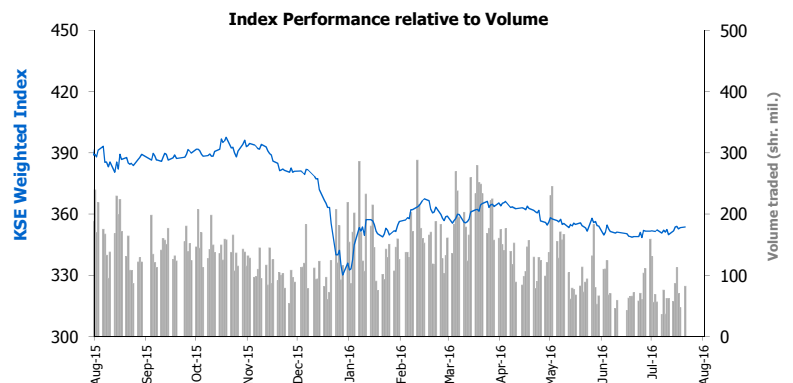
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
ALSALAM Group Holding	0.051	0.001	9,533,404
ZAIN	0.335	0.005	8,251,586
Al-Mal Investment Co.	0.022	(0.003)	7,776,075
Ithmar Bank B.S.C	0.038	0.001	7,642,478
A'ayan Leasing & Investment Co.	0.032	(0.001)	4,693,300

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	24,443.8	▲	0.1%	0.8%	(6.6%)
Oil & Gas	229.4	▲	0.1%	3.6%	(12.9%)
Basic Materials	579.0	▼	(0.9%)	1.2%	(0.8%)
Industrials	2,349.9	▲	0.2%	2.4%	(1.3%)
Consumer Goods	1,454.2	▼	(0.0%)	1.0%	17.7%
Health Care	203.6	=	0.0%	0.0%	11.8%
Consumer Services	668.3	▼	(0.4%)	3.2%	(8.2%)
Telecommunications	2,532.7	▲	1.3%	0.3%	(2.1%)
Banks	11,560.7	▼	(0.1%)	0.5%	(11.9%)
Insurance	354.4	▲	0.5%	(1.7%)	(9.1%)
Real Estate	2,144.2	▼	(0.0%)	1.9%	(7.3%)
Financial Services	2,309.8	▼	(0.1%)	(0.6%)	(1.0%)
Technology	57.6	▼	(1.5%)	(3.2%)	16.0%

Market Breadth	▲	42	▼	40	=	104
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KSE Price Index	5,498.95	(0.8)	(0.0%)	0.9%	(2.1%)	
KSE Weighted Index	353.65	0.2	0.1%	0.8%	(7.3%)	
Kuwait 15 Index	817.61	(0.0)	(0.0%)	0.9%	(9.2%)	
Market Cap (KWD Mn)	24,444	15.1	0.1%	0.8%	(6.6%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	82.4	34.9	73.5%	132.3	166.8
Value Traded (KWD Mn)	8.1	3.1	63.5%	11.5	15.9
No. of Trades	2,165	550.0	34.1%	3,046	3,862

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.6%	9.3%	10.1%	9.7%	9.5%
KSE Weighted Index	10.3%	10.4%	9.7%	9.3%	10.1%

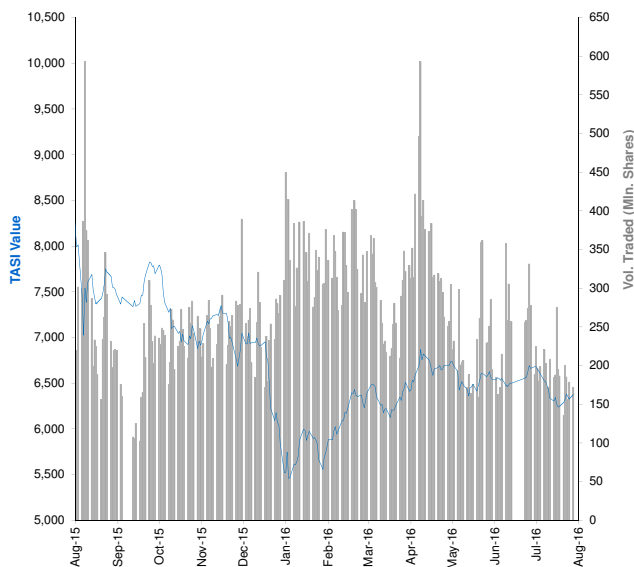
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
ZAIN	0.335	0.005	2,764,521
ALSALAM Group Holding	0.051	0.001	492,863
Agility	0.485	0.005	422,532
National Bank of Kuwait	0.590	(0.010)	376,681
Ithmar Bank B.S.C	0.038	0.001	280,730

Saudi Tadawul Daily Report

August 15, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,477,032	0.7%	1.2%	(6.6%)
Banks & Financial	365,522	0.7%	0.2%	(15.7%)
Petrochemical Industries	368,615	1.1%	3.9%	7.5%
Cement	54,607	0.0%	(0.5%)	(9.5%)
Retail	64,353	0.2%	2.5%	(8.8%)
Energy & Utilities	82,830	1.8%	2.8%	23.0%
Agric. & Food Ind.	86,021	0.2%	0.1%	(15.9%)
Telecom	142,562	(0.1%)	(2.2%)	(13.3%)
Insurance	39,338	0.6%	0.4%	(1.5%)
Multi-Inv.	45,484	0.1%	1.6%	(29.6%)
Indust. Inv.	59,635	0.7%	3.3%	0.9%
Bldg. & Const.	18,476	0.3%	2.0%	(0.7%)
Real Estate Dev.	107,940	1.5%	(0.5%)	7.3%
Transport	25,338	0.0%	(1.4%)	(11.8%)
Media & Publishing	4,548	0.6%	(0.7%)	(31.6%)
Hotel & Tourism	11,764	(0.1%)	(2.0%)	(44.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Al Sagr Co. for Cooperative Ins.	46.83	6.1%	201,687
Saudi Arabian Cooperative Ins. Co.	18.00	4.0%	46,825
Yanbu National Petrochemicals Co.	45.11	3.7%	15,768
Anaam International Holding Grp.	18.04	3.6%	10,216
Banque Saudi Fransi	21.42	3.4%	5,276

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Hotels & Resort Areas Co.	22.96	(2.0%)	3,967
Arriyadh Development Co.	20.97	(2.0%)	14,986
Wataniya Insurance Co.	25.32	(1.8%)	6,338
Alinma Tokio Marine Co.	18.80	(1.3%)	17,855
Arab National Bank	17.20	(1.2%)	8,310

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	13.26	0.7%	39,906
Dar Al Arkan Real Estate Dev. Co.	6.19	3.0%	32,605
Saudi Kayan	7.05	1.4%	9,161
Saudi Basic Industries Corp	84.40	0.9%	6,248
Etihad Atheeb Telecom	3.83	0.8%	4,505

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tadawul All Share Index	6,374.29	48.7	0.8%	1.1%	(7.8%)
Market Cap (SAR Mn)	1,477,032	10,509.6	0.7%	1.2%	(6.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	171	(7.3)	(4.1%)	282	281
Value Traded (SAR Mn)	3,111	163.1	5.5%	4,995	8,581
No. of Trades	66,987	(5,295)	(7.3%)	194,753	143,065

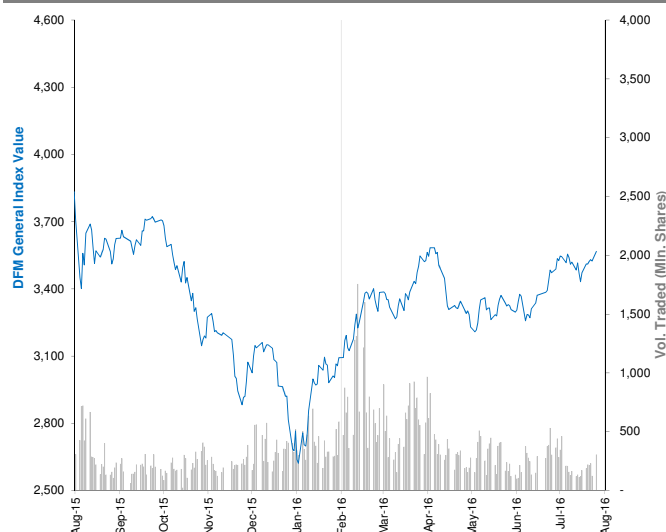
Market Breadth	▲	125	▼	37	=	11
----------------	---	-----	---	----	---	----

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	13.26	0.7%	529.9
Saudi Basic Industries Corp	84.40	0.9%	527.2
Al Sagr Co. for Cooperative Ins.	46.83	6.1%	201.7
Dar Al Arkan Real Estate Dev. Co.	6.19	3.0%	201.6
Jabal Omar Development Co.	62.40	2.1%	160.0

Dubai Financial Market Daily Report

August 15, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	339,734	0.9%	1.3%	12.8%
Banking	115,404	0.4%	(1.7%)	6.5%
Consumer Staples	16,871	(0.6%)	4.4%	64.3%
Investment & Financial	22,249	0.9%	1.1%	6.5%
Insurance	5,205	(0.6%)	(0.8%)	(7.8%)
Industrial	4,155	0.0%	4.0%	20.9%
Real Estate & Construction	117,651	1.8%	4.9%	16.1%
Telecommunication	30,798	1.8%	0.2%	30.7%
Transportation	24,291	(0.9%)	(2.0%)	(2.4%)
Services	3,110	3.4%	4.5%	12.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
National General Cooling Co. (Tabreed)	1.590	3.9%	3,316,302
Gulf Navigation Holding	1.080	3.8%	8,707,124
EMAAR Properties	7.340	3.5%	114,638,384
Amanat Holdings	0.825	3.1%	8,909,074
Emirates Integrated Telecom. (DU)	6.660	1.8%	11,271,764

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Arab Insurance Group	1.440	(10.0%)	1,449
Marka	1.110	(3.5%)	11,100
Air Arabia Co.	1.420	(2.7%)	42,302,654
Drake and Scull International	0.540	(1.5%)	12,250,713
Int'l Financial Advisors Co.	0.410	(1.4%)	509,714

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Gulf Finance House	0.872	1.4%	75,605
Air Arabia Co.	1.420	(2.7%)	29,997
Dubai Parks And Resorts	1.730	(0.6%)	24,726
Arabtec Holding P.J.S.C.	1.510	(1.3%)	23,516
Drake and Scull International	0.540	(1.5%)	22,601

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
DFM General Index	3,567.37	42.95	1.2%	2.4%	13.2%
Market Cap (AED Mn)	339,734	3,009	0.9%	1.3%	12.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	304	181.3	148.2%	411	470
Value Traded (AED Mn)	494	300.1	154.6%	508	744
No. of Trades	4,181	860	25.9%	5,379	7,163

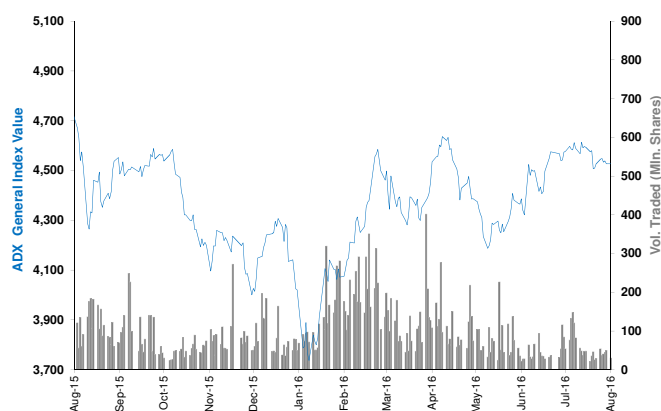
Market Breadth	▲ 16 ▼ 14 = 30
----------------	----------------

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
EMAAR Properties	7.340	3.5%	114.6
Dubai Islamic Bank	5.460	1.7%	72.2
Gulf Finance House	0.872	1.4%	65.8
Dubai Parks And Resorts	1.730	(0.6%)	43.1
Air Arabia Co.	1.420	(2.7%)	42.3

Abu Dhabi Securities Exchange Daily Report

August 15, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	470,043	0.0%	(0.8%)	9.8%
Banks	195,349	(0.1%)	(1.2%)	(0.9%)
Inv. & Financial Services	3,936	(0.5%)	(3.3%)	(9.9%)
Real Estate	25,345	1.9%	(0.2%)	22.3%
Energy	6,992	(0.9%)	5.6%	11.1%
Consumer Staples	5,284	0.7%	(16.4%)	(12.7%)
Industrial	11,276	(0.5%)	(1.4%)	(5.9%)
Insurance	7,765	(0.0%)	0.4%	(0.8%)
Telecommunication	203,520	0.0%	(0.1%)	23.9%
Services	10,576	(0.4%)	(2.1%)	11.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Arkan Building Materials Co.	0.85	4.9%	4,250
AL DAR Properties Co.	2.84	2.2%	26,936,298
Sudan Telecom. Co.	0.55	1.9%	202,672
Ras Al Khaimah Cement Co.	0.81	1.3%	98,658
Abu Dhabi Commercial Bank	6.87	1.2%	6,344,351

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
National Bank of Fujairah	4.44	(7.3%)	118,233
Gulf Pharmaceutical Co.	2.25	(4.7%)	101,250
National Marine Dredging Co.	4.42	(4.1%)	4,124
Methaq Takaful Insurance Co.	0.90	(2.2%)	2,773,100
Dana Gas	0.55	(1.8%)	881,171

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
AL DAR Properties Co.	2.84	2.2%	9,571
Eshraq Properties Co.	0.73	0.0%	4,128
Methaq Takaful Insurance Co.	0.90	(2.2%)	3,055
Ras Al Khaimah Properties	0.60	0.0%	2,560
Dana Gas	0.55	(1.8%)	1,578

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ADX General Index	4,527.06	0.05	0.0%	(1.1%)	5.1%
Market Cap (AED Mn)	470,043	103	0.0%	(0.8%)	9.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	30	(19.8)	(39.5%)	107	232.9
Value Traded (AED Mn)	103	(19.3)	(15.8%)	198	584.7
No. of Trades	826	(97)	(10.5%)	1,511	3,443

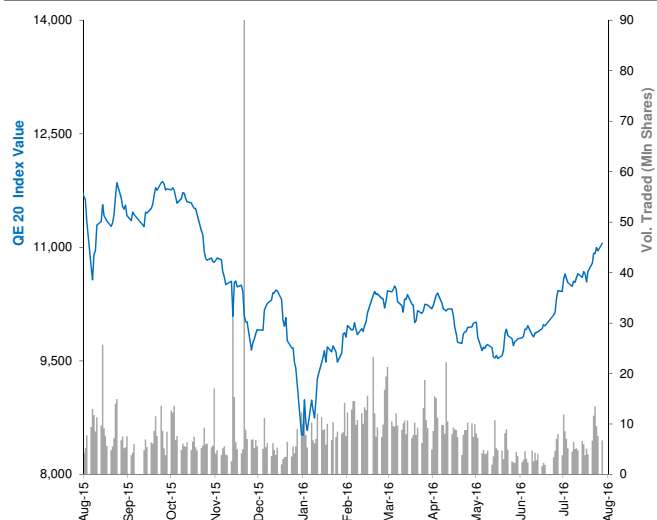
Market Breadth	▲	6	▼	9	=	51
----------------	---	---	---	---	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
AL DAR Properties Co.	2.84	2.2%	26,936,298
Emirates Telecom. Co.	19.85	0.0%	22,881,367
First Gulf Bank	11.85	(0.4%)	17,030,892
Abu Dhabi Commercial Bank	6.87	1.2%	6,344,351
National Bank Of Abu Dhabi	9.44	0.0%	6,085,520

Qatar Exchange Daily Report

August 15, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	590,873	0.9%	4.0%	6.8%
Banking & Finance	241,648	0.9%	5.1%	5.5%
Goods & Consumer Services	25,214	0.6%	(0.2%)	5.1%
Industrial	152,051	1.1%	4.4%	1.2%
Insurance	26,796	2.2%	3.6%	21.2%
Real Estate	76,469	(0.0%)	2.7%	14.9%
Telecom	41,882	0.9%	4.1%	20.5%
Transport	26,814	0.2%	0.5%	0.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Widam(Qatar Meat & Livestock Co.)	65.90	3.0%	22,246,941
Qatar Insurance Co.	83.80	2.8%	5,221,548
The Commercial Bank of Qatar	43.00	2.6%	10,272,594
Doha Bank	38.75	2.4%	5,041,068
Industries Qatar	113.70	2.0%	17,762,948

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Al Khaleej Commercial Bank	18.00	(2.7%)	2,035,326
Salam International Investment	11.83	(2.0%)	4,818,489
Zad Holding Co.	89.80	(0.8%)	1,143,182
Mazaya Qatar R.E Development Co.	14.51	(0.6%)	9,724,943
Diala Brokerage & Inv. Hldg. Co.	24.18	(0.6%)	371,528

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Ezdan Holding Group Co.	19.87	(0.1%)	1,426,798
Mazaya Qatar R.E Development Co.	14.51	(0.6%)	670,056
Vodafone Qatar	12.22	0.0%	642,180
Masraf Al Rayan	37.90	0.3%	536,428
Salam International Investment	11.83	(2.0%)	407,111

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
QE 20 Index	11,053.88	98.57	0.9%	4.2%	6.0%
Market Cap (QAR Mn)	590,873	5,002	0.9%	4.0%	6.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	6,769	(848)	(11.1%)	8,119	10,176
Value Traded (QAR Mn)	231	(49)	(17.4%)	280	418
No. of Trades	4,031	(97)	(2.3%)	4,281	5,124

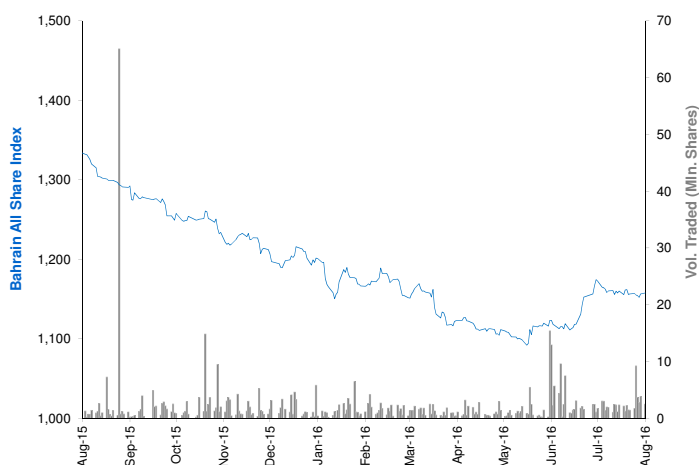
Market Breadth	▲	27	▼	12	=	5
----------------	---	----	---	----	---	---

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Ezdan Holding Group Co.	19.87	(0.1%)	28.5
Widam(Qatar Meat & Livestock Co.)	65.90	3.0%	22.2
Masraf Al Rayan	37.90	0.3%	20.3
Industries Qatar	113.70	2.0%	17.8
Qatar National Bank	158.30	1.0%	17.4

Bahrain Bourse Daily Report

August 15, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	6,848	0.1%	0.2%	(3.9%)
Commercial Banks	3,277	0.1%	2.3%	(1.5%)
Investment	1,760	0.3%	0.1%	(6.3%)
Insurance	135	0.0%	(0.3%)	(7.8%)
Service	1,031	0.1%	(1.7%)	0.1%
Hotel & Tourism	175	0.0%	0.0%	(13.6%)
Industrial	471	(0.6%)	(8.8%)	(14.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
ITHMAR Bank (USD)	0.120	4.3%	47,879
Bank of Bahrain and Kuwait	0.368	1.1%	3,680
Seef Properties	0.208	1.0%	1,997
Nass Corporation	0.121	0.8%	34,434

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
AlKhaleeji Commercial Bank	0.060	(1.6%)	2,400
Aluminum Bahrain	0.318	(0.6%)	3,190

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
ITHMAR Bank (USD)	0.120	4.3%	1,100,000
Ahli United Bank (USD)	0.645	0.0%	730,045
Nass Corporation	0.121	0.8%	282,398
Al Salam Bank	0.091	0.0%	200,000
Bahrain Duty Free Complex	0.800	0.0%	55,064

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Bahrain All Share Inde	1,157.72	1.23	0.1%	0.2%	(4.8%)
Market Cap (BHD Mln)	6,848.49	7.29	0.1%	0.2%	(3.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	2,519	(1,318)	(34.4%)	1,895	866
Value Traded (BHD '00)	375	49	15.2%	383	217
No. of Trades	52	13	33.3%	41	35

Market Breadth

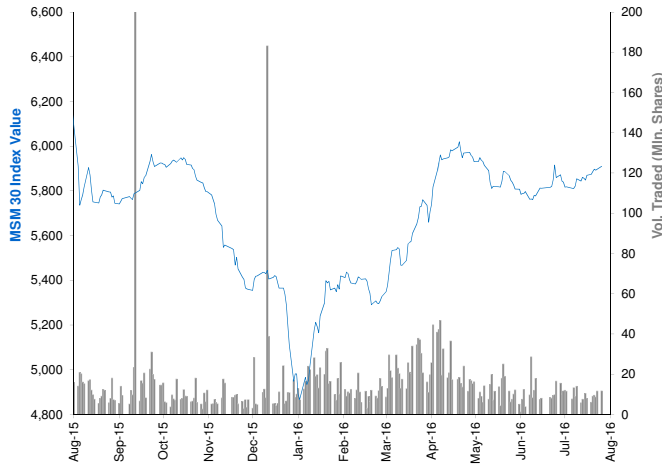
▲	4	▼	2	=	34
---	---	---	---	---	----

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (USD)	0.645	0.0%	178,709
ITHMAR Bank (USD)	0.120	4.3%	47,879
Bahrain Duty Free Complex	0.800	0.0%	44,051
Nass Corporation	0.121	0.8%	34,434
Al Salam Bank	0.091	0.0%	18,200

Muscat Securities Market Daily Report

August 15, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	7,394	0.3%	1.1%	7.0%
Financial	3,329	0.3%	2.0%	9.6%
Industrial	1,008	0.3%	1.0%	12.0%
Services	3,057	0.2%	0.3%	2.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Gulf Investment Services	0.127	3.3%	1,188,900
Al Madina Investment company	0.064	3.2%	11,300
Oman & Emirates Investment	0.145	2.8%	840,200
Oman United Insurance	0.306	2.0%	378,000
Al Madina Takaful	0.074	1.4%	59,300

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Oman Investment & Finance Co.	0.203	(1.0%)	1,607,700
National Aluminium Products	0.208	(1.0%)	482,000
Port Services Corporation	0.232	(0.9%)	537,700
Bank Sohar	0.178	(0.6%)	815,400
Global Financial Investment Co.	0.179	(0.6%)	792,100

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Muscat	0.390	0.5%	2,345,137
Gulf Investment Services	0.127	3.3%	935,264
HSBC Bank Oman	0.103	1.0%	875,590
Oman Investment & Finance Co.	0.203	(1.0%)	792,111
Bank Dhofar	0.252	0.4%	615,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MSM 30 Index	5,909.73	12.99	0.2%	1.1%	9.3%
Market Cap (OMR Mn)	7,394.38	19.47	0.3%	1.1%	7.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	Average Daily YTD-15
Volume ('000 Shares)	11,709	80	0.7%	15,411	17,971
Value Traded (OMR '000)	31,431	28,561	995.2%	3,864	4,995
No. of Trades	739	(30)	(3.9%)	789	1,240

Market Breadth	▲	14	▼	6	=	40
----------------	---	----	---	---	---	----

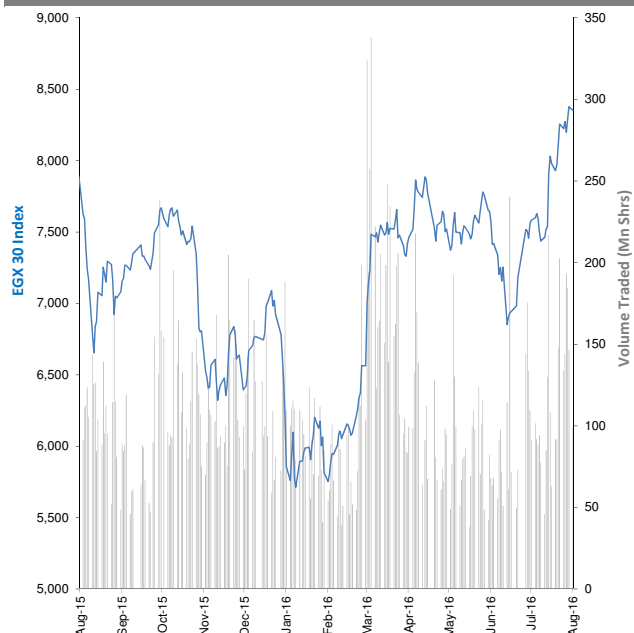
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Bank Muscat	0.390	0.5%	9,134.8
Oman Telecom Co.	1.640	0.6%	2,424.8
Ooredoo	0.752	0.0%	2,013.2
Oman Investment & Finance Co.	0.203	(1.0%)	1,607.7
Bank Dhofar	0.252	0.4%	1,549.8

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

August 15, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	329,796	1.0%	3.2%	26.6%
Banking & Finance	92,490	0.5%	4.5%	56.3%
Basic Resources	12,515	0.9%	5.2%	(1.1%)
Chemical	17,116	0.3%	0.1%	(6.5%)
Construction & Material	57,768	(0.2%)	0.8%	(12.9%)
Financial Services	19,527	1.8%	(4.3%)	32.5%
Food & Beverage	6,885	8.4%	(2.9%)	(3.9%)
Healthcare & Pharma.	5,395	0.0%	0.7%	(5.6%)
Ind. Goods, Services, Auto.	15,126	0.5%	12.5%	55.5%
Media	571	2.0%	3.8%	20.4%
Oil & Gas	3,255	(0.2%)	4.4%	50.0%
Personal & Household	14,625	1.4%	11.6%	6.0%
Real Estate	33,438	1.6%	5.6%	4.9%
Telecommunication	48,240	0.7%	(0.1%)	53.9%
Travel & Leisure	2,844	4.4%	8.5%	(12.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Juhayna Food Industries	5.70	10.9%
National Bank of Kuwait - Egypt - NBK	25.31	10.0%
Orascom Hotels & Development	5.35	7.0%
El Ahli Investment and Development	6.31	6.4%
Oriental Weavers Carpet	6.87	6.3%

Worst Return Performers	Price (EGP)	Daily % Chg
Tourah cement Co.	10.50	(6.6%)
National CementCo. - Egypt	7.00	(6.0%)
Maridive & Oil Services	0.28	(3.4%)
Alexandria Spinning & Weaving (SPINALEX)	0.81	(2.4%)
Credit Agricole Egypt	24.00	(2.0%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.34	35,305
Citadel Capital	1.08	13,151
Palm Hills Developments	2.66	10,325
Global Telecom Hldg. (Orascom Telecom)	4.02	5,067
Oriental Weavers Carpet	6.87	4,903

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	8,351.07	(26.64)	(0.3%)	4.6%	19.2%
Market Cap (EGP Mn)	329,796	2,758	1.0%	3.2%	26.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	99	(47.65)	(32.5%)	110	77
Value Traded (EGP Mn)	313	(331.8)	(51.5%)	416	369
No. of Trades	10,286	(5,932)	(36.6%)	13,018	11,573

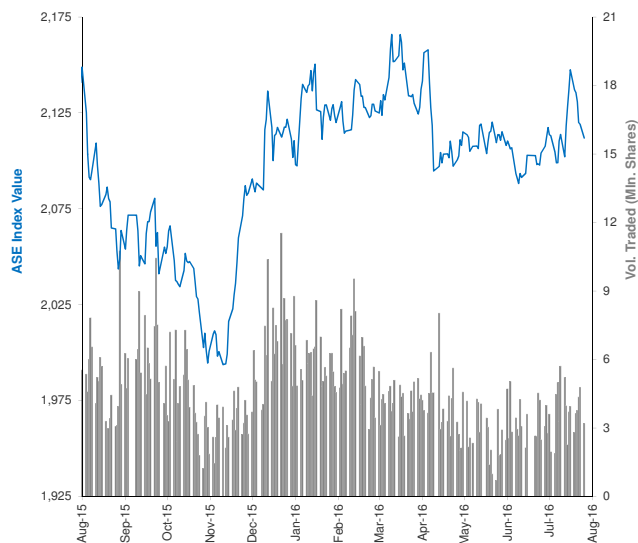
Market Breadth	▲	39	▼	12	=	9
----------------	---	----	---	----	---	---

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Egyptian Financial Group-Hermes Hldg Co.	13.20	1.85%	38.61
Commercial Int'l Bank (Egypt)	50.90	0.75%	34.86
Oriental Weavers Carpet	6.87	6.35%	33.29
Palm Hills Developments	2.66	2.31%	27.29
Telecom Egypt	9.52	1.28%	20.57

Amman Stock Exchange Daily Report (1st Market)

August 15, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	13,039	(0.4%)	(0.4%)	(5.6%)
Banks	9,447	(0.2%)	0.1%	(3.2%)
Insurance	106	0.5%	2.8%	6.2%
Diversified Financial Services	175	0.2%	3.1%	(8.1%)
Real Estate	272	2.4%	8.3%	4.8%
Health Care Services	28	0.0%	(1.0%)	(16.9%)
Educational Services	305	0.0%	(2.0%)	(6.5%)
Hotels and Tourism	130	0.2%	0.9%	0.9%
Transportation	93	(0.4%)	(8.1%)	(35.3%)
Technology & Communications	414	0.0%	(4.9%)	(53.6%)
Media	9	(1.1%)	(1.1%)	(9.9%)
Utilities & Energy	612	(0.6%)	5.2%	3.9%
Commercial Services	67	0.0%	0.4%	(7.5%)
Pharmaceutical & Medical Ind.	85	2.1%	(0.3%)	(5.9%)
Chemical Industries	19	(0.6%)	7.9%	(6.5%)
Paper & Cardboard Industries	8	0.0%	0.0%	(9.7%)
Printing & Packaging	13	0.0%	52.7%	62.6%
Food & Beverages	62	(0.5%)	2.5%	(11.1%)
Tobacco & Cigarettes	728	(3.1%)	(7.5%)	85.2%
Mining & Extraction Industries	309	(2.4%)	(10.2%)	(41.7%)
Engineering & Construction	51	0.7%	(2.6%)	(40.5%)
Electrical Industries	17	(0.3%)	(11.2%)	3.2%
Textiles , Leathers & Clothings	84	0.7%	1.5%	5.6%
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
MIDDLE EAST SPECIALIZED CABLES CO.	0.13	8.3%
UNION LAND DEVELOPMENT CORP.	2.61	4.8%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.44	4.8%
NATIONAL STEEL INDUSTRY	1.38	4.5%
AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	1.46	4.3%

Worst Return Performers	Price (JD)	Daily % Chg
JORDAN DAIRY	2.65	(4.7%)
ARAB ELECTRICAL INDUSTRIES	0.91	(4.2%)
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.14	(4.2%)
JORDAN PHOSPHATE MINES	2.30	(4.2%)
IRBID DISTRICT ELECTRICITY	9.60	(4.0%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
SPECIALIZED INVESTMENT COMPOUNDS	1.14	625
UNION INVESTMENT CORPORATION	1.28	315
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.44	275
AL-AMAL FINANCIAL INVESTMENTS CO.	0.70	207
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.57	203

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ASE Index	2,111.86	(7.23)	(0.3%)	0.5%	(1.1%)
Market Cap (JD Mn)	13,038.54	(47.19)	(0.4%)	(0.4%)	(5.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	3,195	(7,186)	(69.2%)	4,555	6,543
Value Traded (JD '000)	4,982	(1,261)	(20.2%)	5,472	7,570
No. of Trades	1,904	(1,757)	(48.0%)	2,154	2,379

Market Breadth

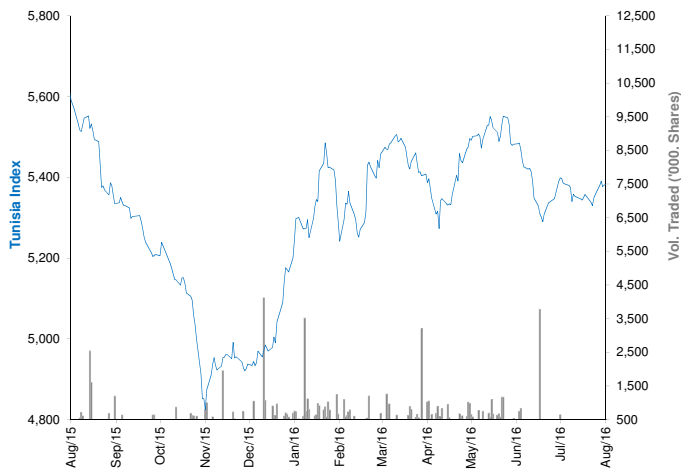
	25		23	=	71
---	-----------	---	-----------	----------	-----------

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
HOUSING BANK FOR TRADING & FINANCE	9.28	(0.2%)	709,670
SPECIALIZED INVESTMENT COMPOUNDS	1.14	0.0%	706,727
JORDAN PETROLEUM REFINERY	3.58	(0.6%)	644,345
CENTURY INVESTMENT GROUP	3.92	1.3%	542,397
UNION INVESTMENT CORPORATION	1.28	1.6%	403,646

Tunisia Stock Exchange Daily Report

August 15, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	16,643	(0.0%)	0.6%	(1.4%)
Banking	7,492	0.1%	1.4%	2.2%
Insurance	712	0.0%	0.7%	(2.8%)
Leasing	601	(2.8%)	(3.0%)	(10.7%)
Financial Services	1,319	0.0%	(0.1%)	(0.7%)
Industrial	1,181	(0.0%)	0.3%	7.6%
Chemical Industry	399	0.0%	(0.7%)	(14.3%)
Food & Beverage	2,547	0.4%	(1.3%)	(10.9%)
Retailing	1,395	(0.1%)	2.1%	6.0%
Others	998	0.1%	0.9%	(7.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société des Industries Pharm. de Tunisie	8.06	2.8%
Modern Leasing	3.90	2.6%
Société Générale Industrielle de Filtration	1.74	2.4%
Universal Auto Distributors Holding	4.05	2.3%
SOPAT	1.27	1.6%

Worst Return Performers	Price (DT)	Daily % Chg
Société Indust. d'Appareillage et Matériel Electrique	2.36	(1.7%)
TUNISAIR	0.62	(1.6%)
Société Immobilière Tuniso-Séoudienne	2.10	(1.4%)
CELLCOM	7.20	(1.1%)
Manufacture de Panneaux Bois du Sud	3.79	(0.8%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	1.38	21,336
Société Frigorifique et Brasserie de Tunis	20.15	18,124
Euro-Cycles	42.35	7,394
SOPAT	1.27	7,220
Union Internationale de Banques	17.80	7,191

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tunisia Index	5,382.65	2.05	0.0%	0.5%	6.8%
Market Cap (DT Mln)	16,643	(3.49)	(0.0%)	0.6%	(1.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	101	(3.9)	(3.7%)	606	635
Value Traded ('000 DT)	1,127	34	3.1%	4,260	5,752
No. of Trades	428	(29)	(6.3%)	1,250	1,417

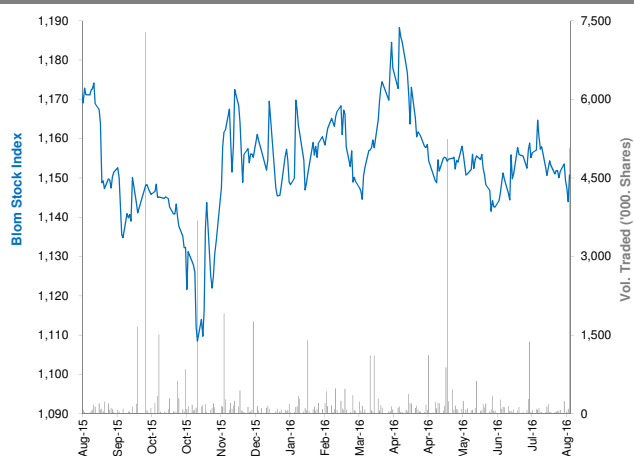
Market Breadth	▲	14	▼	17	=	34
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Société Frigorifique et Brasserie de Tunis	20.15	0.5%	365
TUNISAIR	42.35	(0.1%)	313
Poulina Group Holding	17.80	(0.3%)	128
Société d'Articles Hygiéniques	11.96	0.1%	71
Banque de l'Habitat	42.00	0.0%	42

Beirut Stock Exchange Daily Report

August 15, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,235	0.6%	(0.2%)	(3.6%)
Banking	9,344	0.5%	(0.2%)	(1.6%)
Industrial	305	1.0%	1.0%	(3.4%)
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,570	1.3%	(0.6%)	(14.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Solidere B	9.54	2.8%
Bank Audi	6.20	1.6%
Holcim Liban	14.25	1.1%
BEMO Bank	1.50	0.7%
Solidere A	9.50	0.4%

Worst Return Performers	Price (USD)	Daily % Chg
-------------------------	----------------	----------------

No Losers

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Blom Stock Index	1,150.73	6.74	0.6%	(0.2%)	(1.6%)
Market Cap (USD Mn)	11,234.506	67.27	0.6%	(0.2%)	(3.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000s shares)	5,078.38	4,986	5,426.0%	355	662
Value Traded ('000s USD)	49,973.95	46,336	1,273.5%	3,686	2,878

Market Breadth

▲ 6 ▼ 0 = 26

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Bank	9.90	5,025,000
BEMO Bank	1.50	35,417
Solidere B	9.54	10,964
BLOM Bank GDR	10.06	4,095
Solidere A	9.50	2,550

Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
BLOM Bank	9.90	0.0%	49,747,500
Solidere B	9.54	2.8%	103,709
BEMO Bank	1.50	0.7%	53,126
BLOM Bank GDR	10.06	0.4%	41,212
Solidere A	9.50	0.4%	24,217

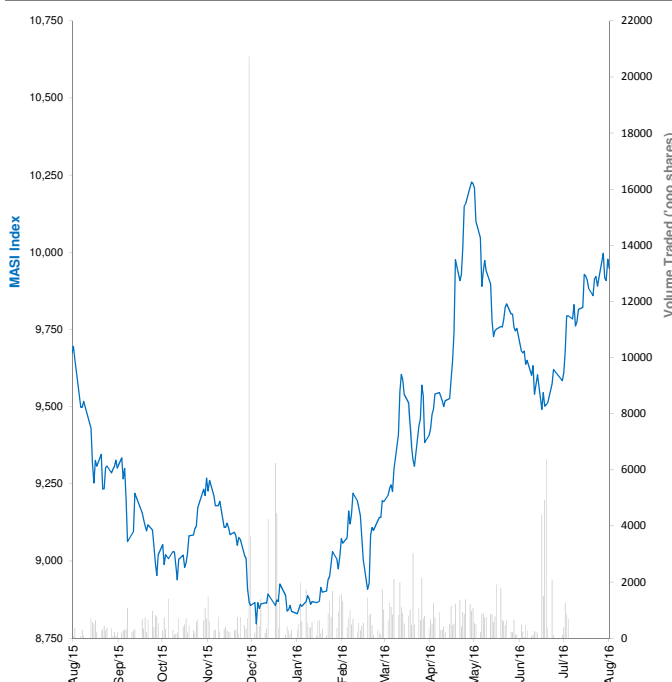
Source: KAMCO Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

August 15, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	435,958	0.1%	0.6%	9.7%
Banking	167,269	0.5%	1.1%	2.1%
Beverages	2,424	(5.8%)	(5.8%)	(3.3%)
Chemicals	194	(3.2%)	(3.5%)	1.0%
Construction & Bldg. Material	62,588	(0.1%)	0.6%	20.5%
Distributors	9,548	0.0%	0.3%	6.9%
Electrical & Electronic Equip.	317	0.0%	(5.9%)	0.8%
Electricity	1,466	0.0%	0.9%	14.9%
Food Producers & Processors	4,324	0.5%	2.0%	11.9%
Holding Companies	1,708	0.0%	(2.6%)	(1.5%)
Insurance	19,611	(0.4%)	(0.5%)	6.3%
Investment & other Finance	3,607	1.0%	(1.2%)	12.6%
Leisures & Hotel	820	0.4%	(5.3%)	(9.6%)
Materials, Software & Computer	814	(0.9%)	(1.4%)	7.3%
Mining	13,232	0.1%	(9.7%)	10.6%
Oil & Gas	9,427	1.9%	3.5%	(1.3%)
Real Estate	20,240	0.5%	0.4%	28.4%
Telecommunications	113,403	(0.5%)	1.4%	15.5%
Transport	705	0.0%	(0.5%)	37.2%
Utilities	4,216	5.8%	8.7%	24.0%
Forestry & Paper	45	(3.7%)	(2.8%)	31.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Lyonnaise des Eaux de Casablanca	527.00	5.8%
Afrikaia Gaz	2,300.00	2.2%
Salafin	795.00	1.9%
Credit Immobilier Et Hotelier	274.90	1.8%
Banque Marocaine Du Commerce Exterieur	210.00	1.7%

Worst Return Performers	Price (MAD)	Daily % Chg
Les Eaux Minerales d Oulmes	1,224.00	(5.8%)
Med Paper	17.50	(3.7%)
Societe Nationale d'Electrolyse et de Petrochimie	80.80	(3.2%)
Societe Nationale de Siderurgie	358.00	(3.0%)
Compagnie d'Assurances et de Reassurances ATLANTA	46.72	(2.5%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	37.00	131,132
Itissalat Al-Maghrib	129.00	42,094
Banque Centrale Populaire	228.50	21,166
Attijariwafa Bank	349.00	20,160
Comp Suc Maroc Et De Raff	186.15	13,012

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MASI Index	9,948.26	(29.220)	(0.3%)	0.7%	11.5%
MADEX Index	8,152.33	(21.740)	(0.3%)	0.8%	12.4%
Market Cap (MAD Mn)	435,958	0.6	0.1%	0.6%	9.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	261.52	(16.6)	(6.0%)	763.15	516
Value Traded (MAD Mn)	15.72	(8.02)	(33.8%)	52.22	70

Market Breadth

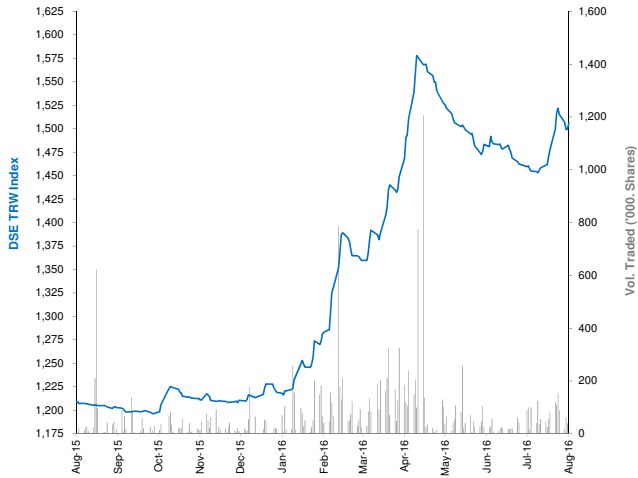
▲ 10 ▼ 8 = 23

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	349.00	0.0%	3.51
Itissalat Al-Maghrib	129.00	(0.5%)	2.72
Banque Centrale Populaire	228.50	0.2%	2.42
Douja Prom Addoha	37.00	0.8%	2.41
Comp Suc Maroc Et De Raff	186.15	(1.5%)	1.21

Damascus Securities Exchange Daily Report

August 15, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	163,585	0.4%	1.9%	28.8%
Banking	145,698	0.5%	1.9%	29.0%
Services	1,461	0.0%	0.0%	(0.6%)
Industrial	7,748	0.0%	5.0%	79.7%
Insurance	8,150	(0.5%)	(0.7%)	5.3%
Agricultural	528	0.0%	0.0%	(2.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Cham Bank	155.76	2.4%
Qatar National Bank Syria	154.05	2.3%
Syria International Islamic Bank	182.83	0.6%

Worst Return Performers	Price (SRY)	Daily % Chg
Al-Aqeelah Takaful Insurance	100.04	(1.9%)
The Int'l Bank For Trade & Finance	130.36	(1.0%)

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
DSE Weighted Index	1,505.92	6.45	0.4%	1.9%	22.6%
Market Cap (SRY Mn)	163,585	701	0.4%	1.9%	28.8%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
Volume (Shrs)	48,901	9,836	25.2%	100,156	168
Value Traded ('000 SRY)	8,112	1,590	24.4%	16,437	5,358
No. of Trades	40	16.0	66.7%	51	0.1

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	182.83	17,390
Qatar National Bank Syria	154.05	12,750
Cham Bank	155.76	8,250
The Int'l Bank For Trade & Finance	130.36	6,425
Al-Aqeelah Takaful Insurance	100.04	2,400

Source: KAMCO Research

Market Breadth	▲ 3	▼ 2	=	19
----------------	--	--------------------------------------	---	----

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	182.83	0.6%	3,179,372
Qatar National Bank Syria	154.05	0.0	1,964,100
Cham Bank	155.76	2.4%	1,285,000
The Int'l Bank For Trade & Finance	130.36	-1.0%	837,575
Alahliah Vegetable Oil Company E.S.A	516.50	0.0%	518,000

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK")

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>