

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	510,120	1,825,180	257.8%
Earnings Per Share (fils)	3.44	12.32	258.1%
Total Operating Revenue (KWD)	61,636,966	88,586,679	43.7%
Gross Profit / (Loss) (KWD)	430,943	2,593,078	501.7%
Return on Average Equity (ROAE)	11.48%	13.70%	
Return on Average Assets (ROAA)	1.85%	2.04%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	228,775,599	257,169,402	12.4%
Non-current Assets	57,176,138	65,081,226	13.8%
Total Assets	285,951,737	322,250,628	12.7%

Shareholders' Equity*	43,956,217	46,429,372	5.6%
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Liabilities:

Current Liabilities	174,200,905	224,038,381	28.6%
Non-current Liabilities	66,091,800	50,200,699	(24.0%)
Total Liabilities	240,292,705	274,239,080	14.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	810	P/E (x)	10.39
Value (KWD '000)	354	P/BV (x)	1.39
Closing Price (KWD)	0.433	Dividend Yield	4.61%
Book Value Per Share (KWD)	0.313	YTD Share Turnover	0.55%
Current Market Capitalization (KWD Million)	64.3	Beta	0.001

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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