

Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	1,192,000	26,301,000	NM
Earnings Per Share (fils)	0.48	10.70	NM
Total Operating Revenue (KWD)	27,046,000	50,964,000	88.4%
Gross Profit / (Loss) (KWD)	2,931,000	27,449,000	836.5%
Return on Average Equity (ROAE)	31.21%	33.04%	
Return on Average Assets (ROAA)	7.61%	8.91%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
Assets:			
Current Assets	33,262,000	108,039,000	224.8%
Non-current Assets	813,160,000	1,097,107,000	34.9%
Total Assets	846,422,000	1,205,146,000	42.4%
Shareholders' Equity*	212,564,000	340,608,000	60.2%
Liabilities:			
Current Liabilities	60,250,000	27,213,000	(54.8%)
Non-current Liabilities	209,338,000	466,998,000	123.1%
Total Liabilities	269,588,000	494,211,000	83.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	187,954	P/E (x)	3.11
Value (KWD '000)	35,129	P/BV (x)	0.81
Closing Price (KWD)	0.122	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.151	YTD Share Turnover	8.33%
Current Market Capitalization (KWD Million)	275.3	Beta	1.23

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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