

National Ranges Co.

16-Nov-15

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	(2,124,095)	(2,350,929)	(10.7%)
Earnings Per Share (fils)	(7.58)	(8.39)	(10.7%)
Total Operating Revenue (KWD)	441,002	460,123	4.3%
Gross Profit / (Loss) (KWD)	200,894	153,627	(23.5%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	9,627,089	5,703,686	(40.8%)
Non-current Assets	67,646,435	69,506,607	2.7%
Total Assets	77,273,524	75,210,293	(2.7%)
Shareholders' Equity*	31,893,693	26,134,977	(18.1%)
Liabilities:			
Current Liabilities	45,233,070	48,877,593	8.1%
Non-current Liabilities	146,761	197,723	34.7%
Total Liabilities	45,379,831	49,075,316	8.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,751,436	P/E (x)	NM
Value (KWD '000)	54,843	P/BV (x)	0.27
Closing Price (KWD)	0.025	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.093	YTD Share Turnover	625.09%
Current Market Capitalization (KWD Million)	7.0	Beta	1.36

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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