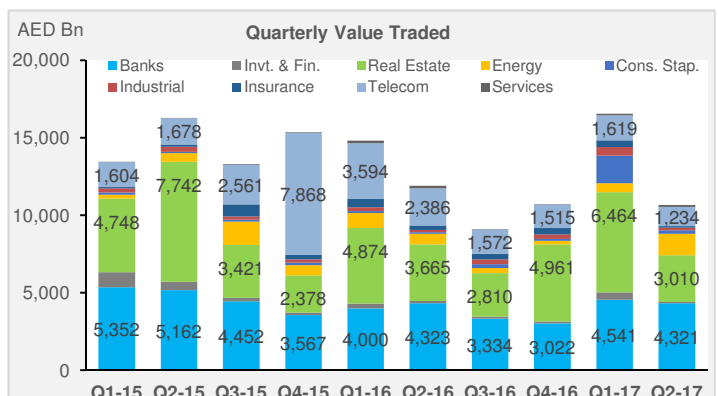
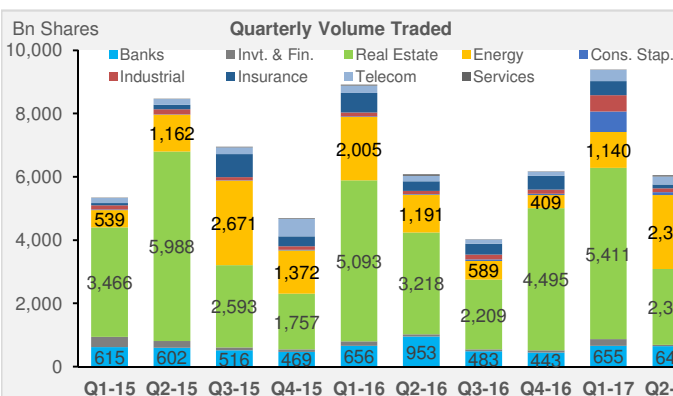
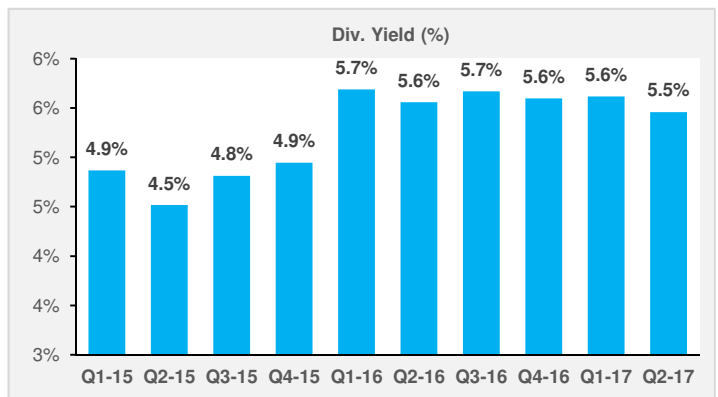
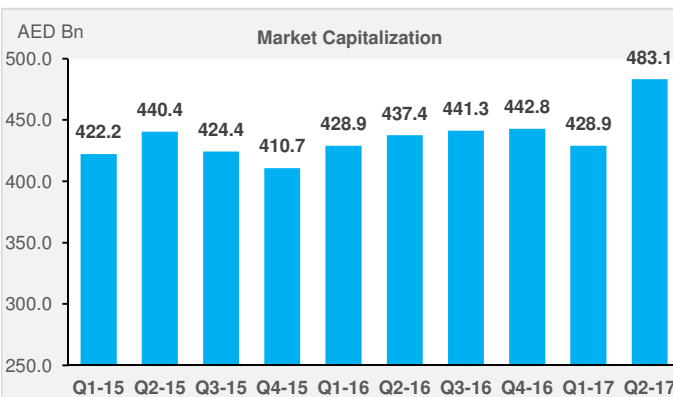
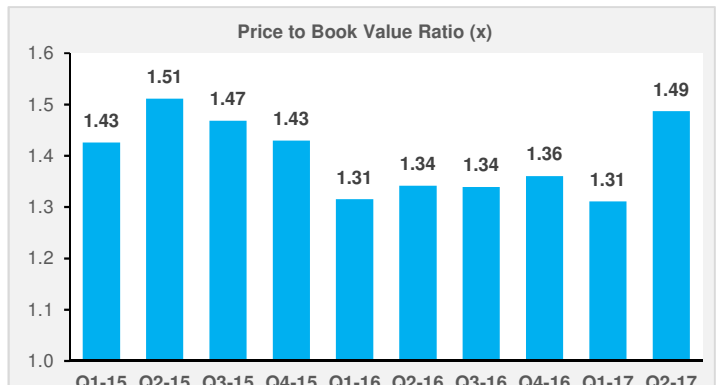
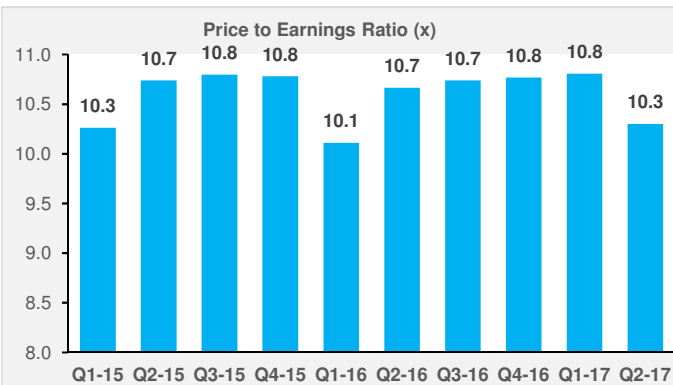
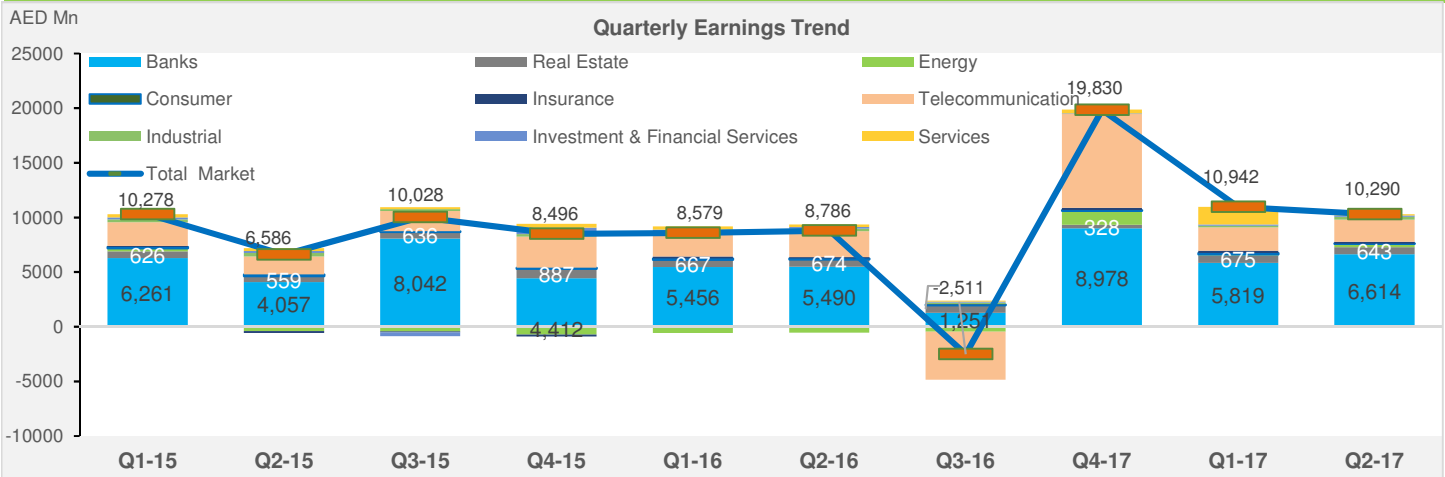


ABU DHABI (ADX) - Corporate Earnings - Q2-2017



ABU DHABI (AED) - Corporate Earnings - 1H-2017

Company Name (Figures in AED Mn)	Net Profit (Loss) 1H-2016	Net Profit (Loss) 1H-2017	Variance	EPS 1H-2016 (AED)	EPS 1H-2017 (AED)	Net Profit (Loss) Q2-2016	Net Profit (Loss) Q2-2017	Variance
Abu Dhabi Commercial Bank	2,145.12	2,113.78	(1.5%)	0.401	0.393	1,124.84	1,008.47	(10.3%)
Abu Dhabi Islamic Bank	988.74	1,128.24	14.1%	0.312	0.356	507.30	551.31	8.7%
Bank of Sharjah	170.24	147.80	(13.2%)	0.081	0.070	91.57	92.34	0.8%
Commercial Bank International	68.69	52.49	(23.6%)	0.040	0.022	32.15	31.76	(1.2%)
First Abu Dhabi Bank	5,304.22	5,487.74	3.5%	0.456	0.430	4,033.62	3,705.23	(8.1%)
Finance House Co.	32.17	32.24	0.2%	0.069	0.070	7.15	7.03	(1.6%)
Invest Bank	169.23	177.94	5.1%	0.107	0.112	83.80	88.28	5.3%
National Bank of Fujairah	275.10	281.04	2.2%	0.176	0.180	124.60	154.94	24.4%
National Bank of Umm Al Qaiwain	192.68	210.59	9.3%	0.104	0.114	90.27	87.20	(3.4%)
National Bank Of Ras Al Khaimah	444.67	379.25	(14.7%)	0.265	0.226	195.70	224.57	14.7%
Sharjah Islamic Bank	257.01	272.87	6.2%	0.096	0.102	125.59	133.74	6.5%
United Arab Bank	70.76	55.15	(22.1%)	0.051	0.040	25.70	27.32	6.3%
Union National Bank	916.760	951.065	3.7%	0.333	0.346	469.51	501.76	6.9%
Banks	11,035.4	11,290.2	2.3%			6,911.8	6,613.9	(4.3%)
Al Dar Properties Co.	1,306.64	1,256.27	(3.9%)	0.166	0.160	657.38	620.19	(5.7%)
Eshraq Properties Co.	(102.42)	(0.32)	99.7%	(0.044)	(0.000)	(101.41)	0.64	NM
RAK Properties	38.69	61.67	59.4%	0.019	0.031	20.16	21.79	8.1%
Real Estate	1,242.92	1,317.62	6.0%			576.13	642.61	11.5%
Dana Gas Co.	47.74	83.00	73.8%	0.007	0.012	25.71	43.00	67.3%
Abu Dhabi National Energy Co.	(1,196.00)	112.00	NM	(0.197)	0.018	(588.00)	283.00	NM
Energy	(1,148.26)	195.00	NM			(582.29)	326.00	NM
Emirates FoodStuff & Mineral Water Co.	24.83	(9.17)	NM	0.204	(0.075)	(4.39)	(6.87)	(56.3%)
International Holdings Company PJSC	16.24	19.76	21.7%	0.032	0.039	4.01	7.71	92.4%
Foodco Holding	35.51	47.56	33.9%	0.355	0.480	1.43	0.00	
Ras Al Khaimah Poultry & Feeding Co.	9.23	4.76	(48.5%)	0.107	0.055	5.44	0.20	(96.3%)
Consumer	85.80	62.90	(26.7%)			6.48	1.04	(83.9%)
Al Ain Al Ahlia Insurance Co.	45.17	23.19	(48.7%)	3.011	1.550	23.70	0.00	
Al Buhaira National Insurance Co.	32.03	34.68	8.3%	0.128	0.139	12.74	10.71	(15.9%)
Abu Dhabi National Insurance Co.	107.42	128.46	19.6%	0.190	0.230	68.40	54.46	(20.4%)
Al Fujairah National Insurance Co.	6.40	7.94	24.0%	6.402	7.940	4.10	4.93	20.5%
Al Khazna Insurance Co.	(26.47)	0.00		(0.063)	0.000	(15.41)	0.00	
Al Wathba National Insurance Co.	58.72	43.91	(25.2%)	0.284	0.210	24.53	29.86	21.7%
Al Dhafra Insurance Co.	34.78	19.74	(43.2%)	0.348	0.197	12.21	10.84	(11.2%)
Emirates Insurance Co.	62.80	58.75	(6.5%)	0.441	0.392	24.33	29.39	20.8%
Insurance House Co.	(1.89)	2.11	NM	(0.016)	0.018	(2.20)	0.22	NM
Methaq Takaful Insurance Co.	(3.03)	3.51	NM	(0.020)	0.020	2.42	(2.07)	NM

ABU DHABI (AED) - Corporate Earnings - 1H-2017

Company Name (Figures in AED Mn)	Net Profit (Loss) 1H-2016	Net Profit (Loss) 1H-2017	Variance	EPS 1H-2016 (AED)	EPS 1H-2017 (AED)	Net Profit (Loss) Q2-2016	Net Profit (Loss) Q2-2017	Variance
Ras Al-Khaimah National Insurance	3.84	12.35	221.9%	0.035	0.112	(2.42)	8.35	NM
Sharjah Insurance Co.	(2.92)	17.93	NM	(0.021)	0.130	4.00	8.29	107.3%
Abu Dhabi National Takaful Co.	30.32	34.21	12.8%	0.303	0.340	12.22	14.01	14.6%
United Insurance Co.	(2.77)	(4.87)	(76.0%)	(0.028)	(0.049)	2.18	(1.65)	NM
Union Insurance Co.	(7.09)	0.28	NM	(0.013)	0.001	(2.64)	5.78	NM
National Takaful Co.	(1.57)	2.70	NM	(0.010)	0.018	(1.07)	2.67	NM
Insurance	335.74	384.89	14.6%			167.11	175.78	5.2%
Emirates Telecommunication Corp.	4,357.38	4,133.43	(5.1%)	0.501	0.475	2,340.11	2,009.88	(14.1%)
Sudan Telecommunication Co.	81.85	69.75	(14.8%)	0.056	0.055	45.54	28.89	(36.6%)
Telecommunication	4,439.23	4,203.18	(5.3%)			2,385.65	2,038.77	(14.5%)
Abu Dhabi Shipbuilding Co.	50.79	48.62	(4.3%)	0.240	0.229	32.23	39.39	22.2%
Arkan Building Materials Co.	40.14	25.01	(37.7%)	0.023	0.014	9.41	14.42	53.3%
Abu Dhabi National Co. For Building Materials	(22.57)	(31.02)	(37.4%)	(0.075)	(0.103)	4.47	(7.52)	NM
Fujairah Building Industries	10.69	13.34	24.8%	0.091	0.110	5.84	5.42	(7.2%)
Fujairah Cement Industries	33.26	20.88	(37.2%)	0.093	0.059	16.50	8.30	(49.7%)
Gulf Cement Co.	17.74	21.71	22.4%	0.022	0.026	13.75	13.59	(1.2%)
Gulf Pharmaceutical Industries	133.38	66.40	(50.2%)	0.121	0.059	54.81	21.70	(60.4%)
Ras Al-Khaimah Cement Co.	7.03	(2.13)	NM	0.013	(0.004)	2.46	(3.50)	NM
Ras Al Khaimah Ceramics Co.	112.77	156.05	38.4%	0.131	0.182	54.96	101.09	83.9%
Ras Al-Khaimah Co. For White Cement	22.38	18.14	(19.0%)	0.045	0.036	11.47	10.34	(9.8%)
Sharjah Cement & Industrial Development Co.	29.19	31.20	6.9%	0.053	0.056	17.81	19.56	9.8%
Union Cement Co.	37.25	37.01	(0.6%)	0.056	0.055	27.88	24.38	(12.6%)
Industrial	472.05	405.22	(14.2%)			251.60	247.16	(1.8%)
AL Khaleej Investment Co.	11.34	14.46	27.5%	0.108	0.138	7.43	7.73	4.1%
Umm Al Qaiwain General Investments Co.	25.97	17.09	(34.2%)	0.072	0.047	3.33	2.73	(17.9%)
Waha Capital Co.	305.86	183.14	(40.1%)	0.165	0.100	130.01	95.56	(26.5%)
Investment & Financial Services	343.17	214.68	(37.4%)			140.77	106.03	(24.7%)
Abu Dhabi Aviation Co.	138.89	90.79	(34.6%)	0.312	0.204	74.69	53.20	(28.8%)
Abu Dhabi National Hotels Co.	124.90	125.75	0.7%	0.125	0.126	32.72	40.05	22.4%
Emirates Driving Co.	63.22	46.71	(26.1%)	0.704	0.520	29.35	21.39	(27.1%)
Gulf Medical Projects Co.	92.28	1,430.70	NM	0.132	2.047	42.31	5.11	(87.9%)
National Corp. For Tourism & Hotels	82.95	51.23	(38.2%)	0.122	0.075	37.77	18.05	(52.2%)
National Marine Dredging Co.	25.25	2.07	(91.8%)	0.101	0.010	14.79	0.52	(96.5%)
Services	527.48	1,747.24	231.2%			231.62	138.31	(40.3%)
Total Market	17333.5	19820.9	14.4%			10108.860	10289.65	1.8%

Source : Company Financials, Bloomberg, Reuters, KAMCO Research

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