

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	3,627,000	1,599,000	(55.9%)
Earnings Per Share (fils)	25.08	11.06	(55.9%)
Total Operating Revenue (KWD)	754,774,000	452,754,000	(40.0%)
Gross Profit / (Loss) (KWD)	3,205,000	2,337,000	(27.1%)
Return on Average Equity (ROAE)	6.52%	2.08%	
Return on Average Assets (ROAA)	1.55%	0.58%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	236,844,000	179,190,000	(24.3%)
Non-current Assets	79,480,000	83,436,000	5.0%
Total Assets	316,324,000	262,626,000	(17.0%)
Shareholders' Equity*	83,778,000	77,389,000	(7.6%)
Liabilities:			
Current Liabilities	224,063,000	177,325,000	(20.9%)
Non-current Liabilities	8,483,000	7,912,000	(6.7%)
Total Liabilities	232,546,000	185,237,000	(20.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,355	P/E (x)	22.88
Value (KWD '000)	752	P/BV (x)	0.52
Closing Price (KWD)	0.265	Dividend Yield	8.96%
Book Value Per Share (KWD)	0.535	YTD Share Turnover	1.55%
Current Market Capitalization (KWD Million)	40.3	Beta	0.49

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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