

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	1,606,000	1,617,000	0.7%
Earnings Per Share (fils)	3.00	3.00	0.0%
Total Operating Revenue (KWD)	4,050,000	4,284,000	5.8%
Gross Profit / (Loss) (KWD)	3,145,000	3,185,000	1.3%
Return on Average Equity (ROAE)	5.04%	5.02%	
Return on Average Assets (ROAA)	2.95%	2.68%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	134,061,000	162,404,000	21.1%
Non-current Assets	167,702,000	175,520,000	4.7%
Total Assets	301,763,000	337,924,000	12.0%
Shareholders' Equity*	172,176,000	169,788,000	(1.4%)
Liabilities:			
Current Liabilities	70,782,000	76,417,000	8.0%
Non-current Liabilities	58,805,000	91,719,000	56.0%
Total Liabilities	129,587,000	168,136,000	29.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,216.12	P/E (x)	10.35
Value (KWD '000)	1,678.48	P/BV (x)	0.56
Closing Price (KWD)	0.176	Dividend Yield	9.18%
Book Value Per Share (KWD)	0.333	YTD Share Turnover	1.90%
Current Market Capitalization (KWD Million)	94.5	Beta	0.75

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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