

Kuwait National Cinema Co.

5-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	3,308,099	4,081,267	23.4%
Earnings Per Share (fils)	33.11	41.04	24.0%
Return on Average Equity (ROAE)	11.73%	13.56%	
Return on Average Assets (ROAA)	7.70%	9.36%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	1,592,312	2,220,163	39.4%
Earnings Per Share (fils)	15.94	22.36	40.3%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	15,821,178	12,299,450	(22.3%)
Non-current Assets	52,943,654	54,055,159	2.1%
Total Assets	68,764,832	66,354,609	(3.5%)

Shareholders' Equity*	45,392,502	47,885,552	5.5%
Liabilities:			
Current Liabilities	22,472,472	17,404,737	(22.6%)
Non-current Liabilities	899,858	1,053,242	17.0%
Total Liabilities	23,372,330	18,457,979	(21.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,578	P/E (x)	16.38
Value (KWD '000)	1,407	P/BV (x)	2.19
Closing Price (KWD)	1.040	Dividend Yield	4.46%
Book Value Per Share (KWD)	0.482	YTD Share Turnover	1.56%
Current Market Capitalization (KWD Million)	105	Beta	0.22

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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