

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	1,906,071	3,360,623	76.3%
Earnings Per Share (fils)	1.08	1.90	75.9%
Total Operating Revenue (KWD)	4,968,392	5,747,999	15.7%
Gross Profit / (Loss) (KWD)	2,809,028	3,333,896	18.7%
Return on Average Equity (ROAE)	7.54%	8.27%	
Return on Average Assets (ROAA)	4.79%	4.85%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	38,499,285	50,067,497	30.0%
Non-current Assets	374,120,767	446,322,362	19.3%
Total Assets	412,620,052	496,389,859	20.3%

Shareholders' Equity*	259,695,066	273,682,804	5.4%
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Liabilities:

Current Liabilities	42,092,250	54,581,394	29.7%
Non-current Liabilities	98,904,542	127,968,536	29.4%
Total Liabilities	140,996,792	182,549,930	29.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	57,054.36	P/E (x)	6.17
Value (KWD '000)	4,496.71	P/BV (x)	0.50
Closing Price (KWD)	0.077	Dividend Yield	6.41%
Book Value Per Share (KWD)	0.155	YTD Share Turnover	3.19%
Current Market Capitalization (KWD Million)	137.6	Beta	1.06

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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