

Kuwait Portland Cement Co.

25-Jul-16

## Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	5,259,552	5,751,439	9.4%
Earnings Per Share (fils)	52.48	57.38	9.3%
Total Operating Revenue (KWD)	53,060,514	44,682,955	(15.8%)
Gross Profit / (Loss) (KWD)	4,964,671	5,603,548	12.9%
Return on Average Equity (ROAE)	7.41%	8.13%	
Return on Average Assets (ROAA)	5.92%	6.45%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
<b>Assets:</b>			
Current Assets	62,470,364	54,558,363	(12.7%)
Non-current Assets	19,874,324	27,694,273	39.3%
<b>Total Assets</b>	<b>82,344,688</b>	<b>82,252,636</b>	<b>(0.1%)</b>
<b>Shareholders' Equity*</b>	<b>64,858,423</b>	<b>65,766,671</b>	<b>1.4%</b>
<b>Liabilities:</b>			
Current Liabilities	13,746,009	11,972,143	(12.9%)
Non-current Liabilities	3,740,256	4,513,822	20.7%
<b>Total Liabilities</b>	<b>17,486,265</b>	<b>16,485,965</b>	<b>(5.7%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,767	P/E (x)	16.97
Value (KWD '000)	2,788	P/BV (x)	1.43
Closing Price (KWD)	0.940	Dividend Yield	5.07%
Book Value Per Share (KWD)	0.656	YTD Share Turnover	2.76%
Current Market Capitalization (KWD Million)	94.2	Beta	1.00

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

[kamconline.com](http://kamconline.com)

### Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company