

KGL Logistics Co.

12-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	7,979,025	4,373,012	(45.2%)
Earnings Per Share (fils)	24.04	7.79	(67.6%)
Total Operating Revenue (KWD)	18,787,747	18,011,030	(4.1%)
Gross Profit / (Loss) (KWD)	8,364,495	4,577,493	(45.3%)
Return on Average Equity (ROAE)	16.20%	7.71%	
Return on Average Assets (ROAA)	13.87%	8.20%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	2,032,919	1,642,173	(19.2%)
Earnings Per Share (fils)	6.12	2.72	(55.6%)

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	12,140,590	31,913,898	162.87%
Non-current Assets	54,556,942	33,053,566	(39.4%)
Total Assets	66,697,532	64,967,464	(2.6%)
Shareholders' Equity*	59,234,869	80,834,066	36.5%
Liabilities:			
Current Liabilities	5,663,133	10,999,224	94.2%
Non-current Liabilities	1,333,425	2,521,414	89.1%
Total Liabilities	6,996,558	13,520,638	93.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	131,557	P/E (x)	11.40
Value (KWD '000)	22,382	P/BV (x)	0.93
Closing Price (KWD)	0.124	Dividend Yield	7.30%
Book Value Per Share (KWD)	0.134	YTD Share Turnover	21.70%
Current Market Capitalization (KWD Million)	75.2	Beta	1.18

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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