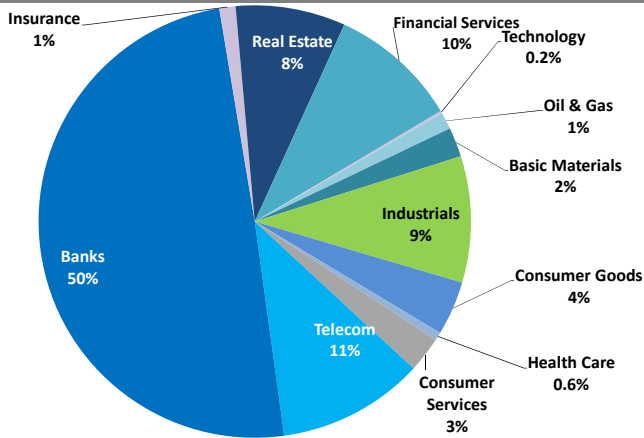


## Kuwait Market Daily Report

May 19, 2015

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                   | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|--------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait     | 4,183.0                 | 16.0         | 10.4%        |
| 2- Kuwait Finance House        | 3,144.9                 | 24.9         | 7.2%         |
| 3- Zain                        | 1,966.3                 | 10.1         | 12.0%        |
| 4- Ahli United Bank - Bahrain  | 1,386.8                 | 10.1         | 13.9%        |
| 5- Kuwait Food Co. (Americana) | 1,085.4                 | 20.9         | 14.3%        |
| 6- Kuwait Projects Co.         | 928.4                   | 20.1         | 8.9%         |
| 7- Ahli United Bank - Kuwait   | 897.7                   | 19.1         | 14.4%        |
| 8- Commercial Bank of Kuwait   | 889.5                   | 18.1         | 8.9%         |
| 9- Agility                     | 877.1                   | 17.3         | 5.7%         |
| 10- Boubyan Bank               | 876.9                   | 31.1         | 9.5%         |
| <b>Total</b>                   | <b>16,236</b>           | <b>16.34</b> | <b>10.1%</b> |

\*: ROE is calculated based on FY2014 net profit & shareholders' equity as of 31-December-14

### Top Movers and Most Active Stocks

| Today's Top % Gainers                       | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|---------------------------------------------|----------------|-----------------|-------------------|
| Strategia Investment Co.                    | 0.060          | 0.005           | 9.1%              |
| Arkan Al-Kuwait Real Estate Co.             | 0.130          | 0.010           | 8.3%              |
| Al Massaleh Real Estate Co.                 | 0.064          | 0.004           | 6.7%              |
| Al-Deera Holding Co.                        | 0.051          | 0.003           | 6.2%              |
| Kuwait Building Materials Manufacturing Co. | 0.440          | 0.025           | 6.0%              |

| Today's Top % Losers                      | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|-------------------------------------------|----------------|-----------------|-------------------|
| Asiya Capital Investment Co.              | 0.051          | (0.005)         | (8.9%)            |
| Ras AL Khaimah Co. for White Cement       | 0.118          | (0.010)         | (7.8%)            |
| Heavy Engineering Ind. & Shipbuilding Co. | 0.136          | (0.010)         | (6.8%)            |
| Hilal Cement Company                      | 0.160          | (0.010)         | (5.9%)            |
| Arab Real Estate Co.                      | 0.041          | (0.003)         | (5.8%)            |

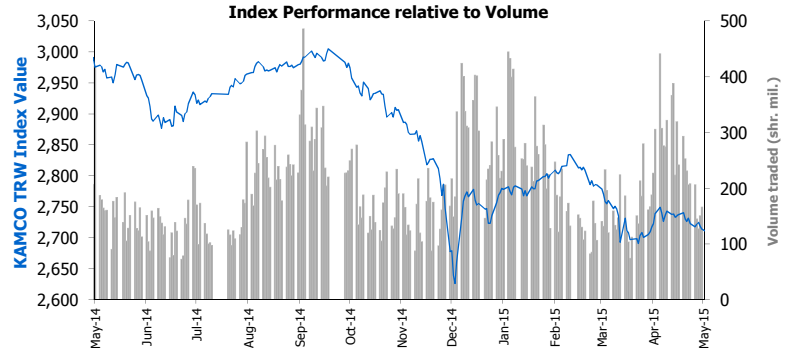
| Today's Most Active by Volume                | Close<br>(KWD) | Change<br>(KWD) | Volume<br>(Shares) |
|----------------------------------------------|----------------|-----------------|--------------------|
| Al-Deera Holding Co.                         | 0.051          | 0.003           | 13,513,963         |
| Arab Real Estate Co.                         | 0.041          | (0.003)         | 11,522,726         |
| Sokouk Holding Co.                           | 0.066          | 0.001           | 11,252,992         |
| Munshaat Real Estate Projects Co.            | 0.116          | 0.004           | 9,776,184          |
| Boubyan International Industries Holding Co. | 0.050          | 0.002           | 8,786,788          |

Source: KAMCO Research

### Market Capitalization - Sectors' Return

|                               | Market Cap.<br>(KWD Mn) | DTD<br>% | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg  |
|-------------------------------|-------------------------|----------|---------------|---------------|---------------|
| <b>Kuwaiti Stock Exchange</b> | <b>28,898.1</b>         | <b>▼</b> | <b>(0.5%)</b> | <b>(1.8%)</b> | <b>(2.7%)</b> |
| Oil & Gas                     | 362.7                   | ▲        | 0.2%          | (4.0%)        | (7.3%)        |
| Basic Materials               | 637.7                   | ▲        | 0.8%          | 1.5%          | (1.8%)        |
| Industrials                   | 2,723.3                 | ▼        | (0.3%)        | (1.2%)        | (0.2%)        |
| Consumer Goods                | 1,173.1                 | ▼        | (0.0%)        | 1.6%          | (3.6%)        |
| Health Care                   | 175.7                   | ▲        | 0.2%          | 1.3%          | (4.5%)        |
| Consumer Services             | 770.5                   | ▲        | 2.2%          | (1.8%)        | (0.9%)        |
| Telecommunications            | 3,160.3                 | ▼        | (0.4%)        | (3.6%)        | (5.6%)        |
| Banks                         | 14,320.3                | ▼        | (0.8%)        | (1.8%)        | (1.9%)        |
| Insurance                     | 346.6                   | ▼        | (0.6%)        | (0.5%)        | (2.9%)        |
| Real Estate                   | 2,375.4                 | ▼        | (0.3%)        | (1.0%)        | (0.7%)        |
| Financial Services            | 2,797.7                 | ▼        | (0.5%)        | (3.0%)        | (7.2%)        |
| Technology                    | 54.9                    | ▼        | (0.7%)        | 1.1%          | (2.4%)        |

| Market Breadth      | ▲                | 48         | ▼            | 40           | =            | 103 |
|---------------------|------------------|------------|--------------|--------------|--------------|-----|
| Benchmark Return    | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |     |
| KAMCO TRWI          | 2,705.42         | (8.7)      | (0.3%)       | (1.2%)       | (1.8%)       |     |
| KSE Price Index     | 6,367.33         | 17.5       | 0.3%         | (0.2%)       | (2.6%)       |     |
| KSE Weighted Index  | 427.34           | (2.1)      | (0.5%)       | (1.8%)       | (2.6%)       |     |
| Kuwait 15 Index     | 1,028.27         | (9.9)      | (1.0%)       | (3.0%)       | (3.0%)       |     |
| Market Cap (KWD Mn) | 28,898           | (142.0)    | (0.5%)       | (1.8%)       | (2.7%)       |     |



### Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2015 | YTD 2014 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 140.5            | 31.7       | 29.1%        | 214.4                     | 259.9    |
| Value Traded (KWD Mn) | 15.1             | 2.9        | 23.2%        | 20.4                      | 29.8     |
| No. of Trades         | 3,530            | 368.0      | 11.6%        | 4,912                     | 5,432    |

| Market Volatility** | Volatility Since January: |       |       |      |       |
|---------------------|---------------------------|-------|-------|------|-------|
|                     | 2014                      | 2013  | 2012  | 2011 | 2010  |
| KAMCO TRW Index     | 6.9%                      | 6.2%  | 5.9%  | 7.0% | 7.7%  |
| KSE Price Index     | 9.9%                      | 10.8% | 10.1% | 9.8% | 9.7%  |
| KSE Weighted Index  | 10.1%                     | 9.1%  | 8.7%  | 9.9% | 10.7% |

\*\* Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value      | Close<br>(KWD) | Change<br>(KWD) | Value<br>(KWD) |
|-----------------------------------|----------------|-----------------|----------------|
| JAZEERA Airways Co.               | 0.530          | 0.020           | 1,316,588      |
| kuwait Telecommunication Co.      | 0.900          | 0.000           | 1,145,444      |
| Munshaat Real Estate Projects Co. | 0.116          | 0.004           | 1,141,383      |
| Kuwait Finance House              | 0.660          | (0.010)         | 1,044,013      |
| Mabane Co.                        | 0.950          | (0.020)         | 980,184        |

## KUWAIT 15 INDEX Data

Tuesday, May 19, 2015

|                           | Kuwait 15 Index Constituents   | Closing Price |                |              | Market Capitalization |                     |               | Valuation Multiples |          |       |      | ROE   |         | YTD-15 Trading Indicators |                |
|---------------------------|--------------------------------|---------------|----------------|--------------|-----------------------|---------------------|---------------|---------------------|----------|-------|------|-------|---------|---------------------------|----------------|
|                           |                                | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Kuwait 15 | Weight in KSE | P/E (X)             | P/BV (X) | Yield | Beta |       |         | Turnover (Mn Shrs)        | Value (KWD Mn) |
| ▼                         | National Bank of Kuwait        | 0.830         | (0.010)        | (1.19%)      | 4,183                 | 24.9%               | 14.5%         | 16.0                | 1.67     | 3.4%  | 1.49 | 10.4% | (1.0%)  | 138.9                     | 121.3          |
| ▼                         | Kuwait Finance House           | 0.660         | (0.010)        | (1.49%)      | 3,145                 | 18.7%               | 10.9%         | 24.9                | 1.80     | 2.0%  | 1.52 | 7.2%  | 2.9%    | 163.1                     | 119.4          |
| ▼                         | Zain                           | 0.455         | (0.005)        | (1.09%)      | 1,966                 | 11.7%               | 6.8%          | 10.1                | 1.21     | 7.9%  | 1.64 | 12.0% | (7.3%)  | 269.4                     | 139.6          |
| =                         | Kuwait Food Co. (Americana)    | 2.700         | 0.000          | 0.00%        | 1,085                 | 6.5%                | 3.8%          | 20.9                | 3.0      | 3.2%  | 0.82 | 14%   | (0.4%)  | 7.9                       | 21.5           |
| ▼                         | Kuwait Projects Co. (Holding)  | 0.630         | (0.010)        | (1.56%)      | 928                   | 5.5%                | 3.2%          | 20.1                | 1.80     | 3.9%  | 1.57 | 8.9%  | (10.0%) | 88.9                      | 59.1           |
| ▼                         | Burgan Bank                    | 0.425         | (0.005)        | (1.16%)      | 871                   | 5.2%                | 3.0%          | 14.1                | 1.32     | 3.2%  | 1.33 | 9.3%  | (4.0%)  | 83.3                      | 37.9           |
| ▼                         | Boubyan Bank                   | 0.425         | (0.005)        | (1.16%)      | 877                   | 5.2%                | 3.0%          | 31.1                | 2.96     | 0.0%  | 1.49 | 9.5%  | 10.1%   | 102.1                     | 44.7           |
| ▲                         | Gulf Bank                      | 0.280         | 0.005          | 1.82%        | 853                   | 5.1%                | 3.0%          | 24.1                | 1.67     | 0.0%  | 0.90 | 6.9%  | 1.4%    | 65.0                      | 18.6           |
| ▼                         | Agility (PWC Logistics)        | 0.760         | (0.010)        | (1.30%)      | 877                   | 5.2%                | 3.0%          | 17.3                | 0.99     | 4.4%  | 1.92 | 5.7%  | 2.7%    | 85.9                      | 66.9           |
| ▼                         | Mabane Co.                     | 0.950         | (0.020)        | (2.06%)      | 807                   | 4.8%                | 2.8%          | 16.8                | 3.07     | 1.4%  | 1.42 | 18.3% | 15.4%   | 26.3                      | 26.5           |
| ▲                         | Boubyan Petrochemicals         | 0.630         | 0.010          | 1.61%        | 321                   | 1.9%                | 1.1%          | 11.3                | 1.20     | 6.3%  | 1.37 | 10.6% | (3.1%)  | 11.6                      | 6.9            |
| ▼                         | Kuwait International Bank      | 0.246         | (0.002)        | (0.81%)      | 255                   | 1.5%                | 0.9%          | 18.7                | 1.07     | 3.3%  | 1.46 | 5.8%  | (0.8%)  | 35.9                      | 9.2            |
| =                         | National Industries Group      | 0.188         | 0.000          | 0.00%        | 256                   | 1.5%                | 0.9%          | 9.0                 | 0.58     | 6.2%  | 1.99 | 6.4%  | (1.1%)  | 73.4                      | 14.0           |
| ▲                         | Warba Bank                     | 0.232         | 0.002          | 0.87%        | 232                   | 1.4%                | 0.8%          | NM                  | 2.53     | 0.0%  | NA   | 0.1%  | (1.7%)  | 154.4                     | 35.4           |
| ▲                         | The Commercial Real Estate Co. | 0.088         | 0.001          | 1.15%        | 157                   | 0.9%                | 0.5%          | 8.3                 | 0.59     | 6.5%  | 1.29 | 7.1%  | 2.5%    | 271.8                     | 26.1           |
| Subtotal- Kuwait 15 Index |                                | 1,028.27      | (9.87)         | -0.95%       | 16,815                | 100%                | 58%           | 16.9                | 1.57     | 3.36% |      | 9.3%  | -3.0%   | 1,578                     | 747            |
| Remaining of the Market   |                                |               |                |              | 12,084                |                     | 42%           | 17.1                | 0.97     | 3.81% |      | 5.7%  |         | 18,802                    | 1,192          |

Source: KAMCO Research

## Kuwait Stock Exchange Daily Bulletin

Tuesday, May 19, 2015

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                | YTD-15 Capital Turnover | ROE          |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|----------------|-------------------------|--------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)    |                         |              |
| ▲ Contracting & Marine Services Co.           | MARI.KW        | 27.0                | 0.53              | 4.62%          | 0.57 | 0.108       | 0.006      | 24.7              | 0.152               | 0.095              | (4.2%)          | 12,584             | 1,211          | 0.2%                    | 2.0%         |
| ▲ IKARUS Petroleum Industries Co.             | IKAR.KW        | 11.2                | 0.79              | 6.91%          | 0.99 | 0.144       | 0.002      | 113.4             | 0.200               | 0.116              | (2.7%)          | 174,550            | 24,867         | 1.4%                    | 7.0%         |
| = Al-Safat Energy Holding Co.                 | SENE.KW        | NM                  | 0.63              | 0.00%          | 1.40 | 0.022       | 0.000      | 13.3              | 0.043               | 0.015              | (6.4%)          | 3,316,464          | 73,190         | 116.3%                  | NM           |
| ▼ Independent Petroleum Group                 | IPGK.KW        | 14.6                | 0.69              | 6.69%          | 0.66 | 0.355       | (0.020)    | 54.0              | 0.475               | 0.355              | (13.4%)         | 500                | 178            | 0.4%                    | 4.8%         |
| = National Petroleum Services Co.             | NAPS.KW        | 9.8                 | 1.94              | 7.53%          | 0.38 | 0.580       | 0.000      | 33.4              | 0.630               | 0.540              | 9.4%            | 0                  | 0              | 0.3%                    | 19.7%        |
| ▲ The Energy House Co.                        | ENER.KW        | NM                  | 1.06              | 0.00%          | 0.76 | 0.089       | 0.001      | 66.8              | 0.116               | 0.078              | 2.3%            | 255,751            | 21,793         | 4.9%                    | NM           |
| = Gulf Petroleum Investment                   | GPIK.KW        | 7.1                 | 0.57              | 6.67%          | 1.14 | 0.075       | 0.000      | 26.9              | 0.114               | 0.066              | (8.5%)          | 579,209            | 43,223         | 61.2%                   | 8.0%         |
| = Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 64.6                | 0.56              | 0.00%          | 0.57 | 0.144       | 0.000      | 30.2              | 0.242               | 0.126              | (30.8%)         | 0                  | 0              | 0.1%                    | 0.9%         |
| <b>Oil &amp; Gas</b>                          |                | <b>NM</b>           | <b>0.77</b>       | <b>4.66%</b>   |      |             |            | <b>362.7</b>      |                     |                    | <b>(7.3%)</b>   | <b>4,339,058</b>   | <b>164,462</b> |                         | <b>0.1%</b>  |
| = Kuwait Foundry Co.                          | KFDC.KW        | 16.8                | 0.75              | 3.77%          | 0.50 | 0.265       | 0.000      | 40.8              | 0.390               | 0.265              | (18.5%)         | 25,000             | 6,625          | 3.6%                    | 4.4%         |
| ▲ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 11.3                | 1.20              | 6.26%          | 1.37 | 0.630       | 0.010      | 320.9             | 0.800               | 0.560              | (3.1%)          | 195,000            | 122,850        | 2.3%                    | 10.6%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 10.9                | 1.96              | 6.56%          | 0.05 | 0.610       | 0.000      | 53.8              | 0.610               | 0.520              | 25.0%           | 0                  | 0              | 0.0%                    | 18.0%        |
| = Qurain Petrochemical Industries Co. *       | ALQK.KW        | 6.6                 | 0.72              | 4.76%          | 1.16 | 0.202       | 0.000      | 222.2             | 0.265               | 0.182              | 0.0%            | 188,077            | 37,667         | 1.9%                    | 10.9%        |
| <b>Basic Materials</b>                        |                | <b>9.2</b>          | <b>0.97</b>       | <b>5.60%</b>   |      |             |            | <b>637.7</b>      |                     |                    | <b>(1.8%)</b>   | <b>408,077</b>     | <b>167,142</b> |                         | <b>10.5%</b> |
| = Specialities Group Holding Co.              | SPEC.KW        | 9.1                 | 0.48              | 5.74%          | NA   | 0.116       | 0.000      | 17.4              | 0.194               | 0.106              | (9.8%)          | 0                  | 0              | 1.4%                    | 5.2%         |
| = Kuwait Cement Co.                           | KCEM.KW        | 15.5                | 1.38              | 4.79%          | 1.13 | 0.365       | 0.000      | 267.7             | 0.455               | 0.340              | (8.8%)          | 0                  | 0              | 0.2%                    | 8.9%         |
| = Refrigeration Industries & Storage Co.      | REFR.KW        | 10.0                | 1.41              | 4.24%          | 0.64 | 0.350       | 0.000      | 31.3              | 0.365               | 0.325              | 4.5%            | 0                  | 0              | 0.4%                    | 14.1%        |
| ▲ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 27.2                | 0.94              | 3.39%          | 0.92 | 0.590       | 0.030      | 123.9             | 0.830               | 0.520              | (11.6%)         | 1                  | 1              | 1.3%                    | 3.5%         |
| ▼ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 9.2                 | 0.64              | 3.68%          | 0.96 | 0.136       | (0.010)    | 23.3              | 0.158               | 0.112              | (4.7%)          | 12,518             | 1,702          | 1.5%                    | 7.0%         |
| = Kuwait Portland Cement Co.                  | PCEM.KW        | 13.9                | 1.68              | 5.56%          | 1.15 | 1.200       | 0.000      | 114.5             | 1.440               | 1.180              | 2.3%            | 16,798             | 19,937         | 1.8%                    | 12.1%        |
| = Shuaiba Industrial Co.                      | PAPE.KW        | 16.0                | 1.30              | 5.59%          | 0.45 | 0.350       | 0.000      | 22.6              | 0.355               | 0.236              | 37.3%           | 0                  | 0              | 25.6%                   | 8.1%         |
| ▲ Metal & Recycling Co.                       | MRCK.KW        | 14.3                | 0.38              | 0.00%          | 1.11 | 0.077       | 0.004      | 6.4               | 0.128               | 0.068              | (4.9%)          | 520                | 36             | 0.9%                    | 2.6%         |
| ▼ ACICO Industries Co.                        | ACIC.KW        | 9.2                 | 0.85              | 5.07%          | 0.94 | 0.295       | (0.005)    | 77.1              | 0.370               | 0.280              | 3.3%            | 23,000             | 6,800          | 2.2%                    | 9.2%         |
| = Gulf Glass Manufacturing Co.                | GGMC.KW        | 15.3                | 1.74              | 4.76%          | 0.34 | 0.630       | 0.000      | 28.0              | 0.750               | 0.430              | 43.2%           | 0                  | 0              | 0.7%                    | 11.4%        |
| ▼ Hilal Cement Co.                            | HCCK.KW        | NM                  | 0.77              | 0.00%          | 0.14 | 0.160       | (0.010)    | 11.2              | 0.224               | 0.100              | 11.1%           | 3,500              | 560            | 0.0%                    | NM           |
| = Kuwait Packing Materials Co.                | KPAK.KW        | 9.2                 | 1.18              | 5.26%          | 0.26 | 0.380       | 0.000      | 17.7              | 0.630               | 0.375              | (1.2%)          | 0                  | 0              | 0.1%                    | 12.9%        |
| ▲ Kuwait Building Materials Co.               | KBMM.KW        | 20.0                | 2.31              | 3.41%          | 0.10 | 0.440       | 0.025      | 13.3              | 0.455               | 0.150              | (1.1%)          | 28                 | 12             | 0.0%                    | 11.6%        |
| ▲ National Industries Co.                     | NIBM.KW        | 10.0                | 0.82              | 7.21%          | 0.48 | 0.208       | 0.008      | 73.5              | 0.240               | 0.192              | 7.2%            | 3,052              | 635            | 0.6%                    | 8.2%         |
| = Equipment Holding Co.                       | EQUI.KW        | 11.2                | 0.58              | 0.00%          | 1.27 | 0.080       | 0.000      | 10.9              | 0.160               | 0.078              | (18.4%)         | 368,305            | 29,825         | 153.4%                  | 5.2%         |
| = National Co. for Consumer Industries        | NCCI.KW        | 33.7                | 1.53              | 0.00%          | 0.32 | 0.124       | 0.000      | 11.2              | 0.128               | 0.068              | 14.8%           | 0                  | 0              | 0.0%                    | 4.6%         |
| = Kuwait Gypsum Manufacturing & Tdg. Co.      | GYPK.KW        | 9.8                 | 0.69              | 9.06%          | 0.04 | 0.110       | 0.000      | 3.3               | 0.170               | 0.100              | (29.4%)         | 0                  | 0              | 0.2%                    | 7.0%         |
| ▼ Salbookh Trading Co.                        | SALB.KW        | NM                  | 1.32              | 0.00%          | 0.67 | 0.122       | (0.004)    | 12.8              | 0.152               | 0.057              | 37.1%           | 570,100            | 70,281         | 113.2%                  | 1.1%         |
| ▼ Agility (PWC Logistics)                     | AGLT.KW        | 17.3                | 0.99              | 4.38%          | 1.92 | 0.760       | (0.010)    | 877.1             | 0.920               | 0.620              | 2.7%            | 409,510            | 311,228        | 7.4%                    | 5.7%         |
| = Educational Holding Group*                  | EDUK.KW        | 10.3                | 1.17              | 5.66%          | 0.57 | 0.176       | 0.000      | 43.2              | 0.180               | 0.140              | 13.4%           | 0                  | 0              | 1.7%                    | 11.4%        |
| ▼ National Cleaning Co.                       | CLEA.KW        | 25.1                | 0.33              | 0.00%          | 1.13 | 0.051       | (0.002)    | 12.7              | 0.130               | 0.050              | (20.3%)         | 1,002,310          | 50,889         | 38.2%                   | 1.3%         |
| = City Group Co.                              | TTGC.KW        | 10.2                | 2.16              | 8.33%          | 0.38 | 0.540       | 0.000      | 61.0              | 0.540               | 0.380              | 42.1%           | 0                  | 0              | 0.5%                    | 21.1%        |
| = Kuwait & Gulf Link Transport Co.            | KGLK.KW        | 13.9                | 0.27              | 0.00%          | 1.60 | 0.051       | 0.000      | 13.5              | 0.094               | 0.045              | (12.1%)         | 160,000            | 8,220          | 33.3%                   | 2.0%         |
| = Kuwait Co. For Process Plant Const. & Cont. | KCPK.KW        | 8.8                 | 0.83              | 1.89%          | 0.41 | 0.260       | 0.000      | 19.0              | 0.310               | 0.234              | 9.5%            | 0                  | 0              | 0.9%                    | 9.5%         |
| ▲ Human Soft Holding Co.                      | HUMN.KW        | 10.2                | 2.67              | 10.14%         | 0.11 | 0.690       | 0.010      | 84.3              | 0.750               | 0.345              | 102.6%          | 57,696             | 39,900         | 1.4%                    | 26.2%        |
| = Nafais Holding Co.                          | NAFA.KW        | 6.0                 | 0.64              | 10.43%         | 0.18 | 0.094       | 0.000      | 39.6              | 0.106               | 0.078              | 8.0%            | 0                  | 0              | 1.4%                    | 10.7%        |
| = Safwan Trading & Contracting Co.            | SAFW.KW        | 9.8                 | 1.76              | 0.00%          | 0.14 | 0.485       | 0.000      | 24.3              | 0.485               | 0.405              | 19.8%           | 0                  | 0              | 0.0%                    | 17.9%        |
| ▼ Gulf Franchising Co.                        | GFCI.KW        | NM                  | 1.26              | 0.00%          | 0.87 | 0.108       | (0.006)    | 3.5               | 0.116               | 0.047              | 107.7%          | 2,500              | 270            | 27.5%                   | NM           |
| ▼ National Ranges Co.                         | MAYA.KW        | NM                  | 0.33              | 0.00%          | 1.58 | 0.032       | (0.001)    | 8.8               | 0.066               | 0.022              | 3.3%            | 7,072,725          | 221,096        | 430.4%                  | NM           |
| = Combined Group Contracting Co.              | CGCK.KW        | 19.5                | 2.42              | 3.89%          | 0.71 | 0.900       | 0.000      | 100.4             | 1.160               | 0.780              | (2.2%)          | 0                  | 0              | 0.4%                    | 12.4%        |
| ▲ Mishref General Trading & Contracting Co.   | MTCC.KW        | NM                  | 0.56              | 0.00%          | 0.61 | 0.054       | 0.001      | 21.6              | 0.104               | 0.050              | (12.9%)         | 508,910            | 27,048         | 19.7%                   | NM           |
| = United Projects Group                       | UPAC.KW        | 10.8                | 2.28              | 9.26%          | 0.40 | 0.740       | 0.000      | 61.1              | 0.790               | 0.600              | 5.0%            | 0                  | 0              | 0.1%                    | 21.2%        |
| = ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 11.5                | 0.94              | 2.06%          | 1.25 | 0.220       | 0.000      | 189.1             | 0.275               | 0.212              | (6.9%)          | 315,830            | 69,483         | 2.2%                    | 8.2%         |
| = Mubarrad Transport Co.                      | MBRD.KW        | 7.3                 | 0.69              | 6.25%          | 1.30 | 0.080       | 0.000      | 13.1              | 0.093               | 0.050              | 41.7%           | 155,000            | 12,400         | 89.2%                   | 9.4%         |
| ▼ KGL Logistics Co.                           | LOGK.KW        | 8.8                 | 0.57              | 6.55%          | 1.30 | 0.076       | (0.001)    | 46.1              | 0.166               | 0.073              | (26.9%)         | 116,000            | 8,816          | 4.9%                    | 6.4%         |
| = Sharjah Cement Co.                          | SCEM.KW        | 9.9                 | 0.43              | 11.24%         | 0.67 | 0.089       | 0.000      | 49.2              | 0.100               | 0.084              | (2.2%)          | 10,030             | 883            | 3.5%                    | 4.4%         |

## Kuwait Stock Exchange Daily Bulletin

Tuesday, May 19, 2015

| Company                                      | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                  | YTD-15 Capital Turnover | ROE          |
|----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|                                              |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| = Gulf Cement Co.                            | GCEM.KW        | 15.3                | 0.76              | 6.32%          | 0.96 | 0.087       | 0.000      | 71.4              | 0.120               | 0.083              | 50.4%           | 0                  | 0                | 7.8%                    | 5.0%         |
| ▲ Umm Al-Qaiwain Cement Industries Co.       | QCEM.KW        | 72.7                | 0.60              | 7.69%          | 0.81 | 0.091       | 0.002      | 33.0              | 0.106               | 0.088              | (10.8%)         | 28,000             | 2,548            | 2.4%                    | 0.8%         |
| = Fujairah Cement Industries Co.             | FCEM.KW        | 13.3                | 0.36              | 0.00%          | 0.87 | 0.077       | 0.000      | 27.4              | 0.092               | 0.067              | 1.3%            | 159,400            | 12,119           | 8.0%                    | 2.7%         |
| ▼ Ras-Al-Khaimah for White Cement Co.        | RKWC.KW        | 22.9                | 0.81              | 4.24%          | 1.10 | 0.118       | (0.010)    | 57.9              | 0.154               | 0.100              | 69.9%           | 66,900             | 7,894            | 0.5%                    | 3.6%         |
| <b>Industrials</b>                           |                | <b>15.0</b>         | <b>0.97</b>       | <b>4.83%</b>   |      |             |            | <b>2,723.3</b>    |                     |                    | <b>(0.2%)</b>   | <b>11,062,633</b>  | <b>902,582</b>   |                         | <b>6.4%</b>  |
| = Kuwait Slaughter House Co.                 | KSHK.KW        | 17.8                | 1.79              | 5.14%          | 0.07 | 0.226       | 0.000      | 7.0               | 0.230               | 0.196              | 0.0%            | 0                  | 0                | 0.2%                    | 10.1%        |
| = National Slaughter Houses Co.              | NSHK.KW        | 16.1                | 1.17              | 9.21%          | 0.05 | 0.152       | 0.000      | 4.4               | 0.172               | 0.132              | 10.0%           | 0                  | 0                | 0.1%                    | 7.3%         |
| = Palms Agro Production Co.                  | PAPK.KW        | 10.9                | 0.60              | 10.19%         | 0.36 | 0.098       | 0.000      | 5.1               | 0.138               | 0.098              | (18.3%)         | 0                  | 0                | 0.1%                    | 5.5%         |
| ▼ Livestock Transport & Trading Co.          | CATT.KW        | NM                  | 0.69              | 0.00%          | 0.66 | 0.110       | (0.002)    | 23.8              | 0.246               | 0.099              | (24.7%)         | 5,690              | 639              | 2.0%                    | NM           |
| = Danah Alsafat Foodstuff Co.                | DANK.KW        | 53.0                | 0.70              | 0.00%          | 1.51 | 0.084       | 0.000      | 24.3              | 0.093               | 0.063              | 12.0%           | 865,808            | 72,402           | 33.0%                   | 1.3%         |
| = Kuwait United Poultry Co.                  | POUL.KW        | 9.0                 | 1.21              | 7.28%          | 0.59 | 0.200       | 0.000      | 23.1              | 0.212               | 0.154              | 19.2%           | 0                  | 0                | 5.3%                    | 13.5%        |
| = Kuwait Food Co. (Americana)                | FOOD.KW        | 20.9                | 2.98              | 3.24%          | 0.82 | 2.700       | 0.000      | 1,085.4           | 3.260               | 2.480              | (0.4%)          | 0                  | 0                | 2.0%                    | 14.3%        |
| <b>Consumer Goods</b>                        |                | <b>22.0</b>         | <b>2.50</b>       | <b>3.25%</b>   |      |             |            | <b>1,173.1</b>    |                     |                    | <b>(3.6%)</b>   | <b>871,498</b>     | <b>73,041</b>    |                         | <b>11.4%</b> |
| = AL-Mowasat Healthcare Co.                  | MHCK.KW        | 7.5                 | 0.75              | 6.41%          | 0.07 | 0.156       | 0.000      | 15.1              | 0.188               | 0.156              | (15.2%)         | 0                  | 0                | 0.0%                    | 10.0%        |
| = Advanced Technology Co.                    | ATCK.KW        | 31.2                | 3.24              | 1.63%          | NA   | 0.920       | 0.000      | 138.0             | 0.930               | 0.880              | 0.5%            | 0                  | 0                | 0.1%                    | 10.4%        |
| ▲ Yiac Medical Co.                           | YIAC.KW        | 11.3                | 0.62              | 0.00%          | 0.93 | 0.124       | 0.002      | 22.6              | 0.350               | 0.104              | (15.1%)         | 294,550            | 35,137           | 8.1%                    | 5.5%         |
| <b>Health Care</b>                           |                | <b>20.9</b>         | <b>1.78</b>       | <b>1.83%</b>   |      |             |            | <b>175.7</b>      |                     |                    | <b>(4.5%)</b>   | <b>294,550</b>     | <b>35,137</b>    |                         | <b>8.5%</b>  |
| = Kuwait National Cinema Co.                 | KCIN.KW        | 11.6                | 1.59              | 5.01%          | 0.22 | 1.000       | 0.000      | 101.1             | 1.500               | 0.850              | 7.2%            | 0                  | 0                | 16.2%                   | 13.7%        |
| = Kuwait Hotels Co.                          | KHOT.KW        | NM                  | 1.77              | 0.00%          | 0.12 | 0.178       | 0.000      | 10.3              | 0.178               | 0.096              | 0.0%            | 0                  | 0                | 0.0%                    | 0.2%         |
| = Sultan Center Food Products Co.            | SCFK.KW        | 50.0                | 1.15              | 0.00%          | 1.86 | 0.080       | 0.000      | 46.3              | 0.118               | 0.078              | (13.0%)         | 49,999             | 4,015            | 1.8%                    | 2.3%         |
| ▼ Kuwait Cable Vision Co.                    | KWTV.KW        | NM                  | 1.48              | 0.00%          | 0.49 | 0.035       | (0.001)    | 1.0               | 0.048               | 0.024              | (4.2%)          | 11,116             | 377              | 8.5%                    | NM           |
| = EYAS for Higher & Technical Education Co.* | EYAS.KW        | 10.4                | 1.31              | 6.35%          | 0.09 | 0.315       | 0.000      | 36.4              | 0.335               | 0.270              | 8.1%            | 0                  | 0                | 0.0%                    | 12.6%        |
| ▲ IFA Hotels & Resorts Co.*                  | IFAH.KW        | NM                  | 2.33              | 0.00%          | 0.54 | 0.194       | 0.010      | 123.3             | 0.232               | 0.170              | (3.0%)          | 1                  | 0                | 0.0%                    | NM           |
| ▼ Oula Fuel Marketing Co.                    | OULA.KW        | 11.2                | 0.82              | 0.00%          | 0.45 | 0.118       | (0.002)    | 45.0              | 0.198               | 0.116              | (20.3%)         | 128,827            | 15,306           | 3.0%                    | 7.3%         |
| = Kuwait Resorts Co.                         | MUNK.KW        | 6.3                 | 0.92              | 5.43%          | 0.63 | 0.104       | 0.000      | 19.5              | 0.110               | 0.072              | 23.2%           | 0                  | 0                | 32.9%                   | 14.7%        |
| ▲ Jazeera Airways Co.                        | JAZK.KW        | NM                  | 3.30              | 8.98%          | 0.81 | 0.530       | 0.020      | 222.6             | 0.570               | 0.400              | 20.5%           | 2,562,504          | 1,316,588        | 13.0%                   | NM           |
| ▲ Soor Fuel Marketing Co.                    | SOOR.KW        | 11.7                | 0.89              | 0.00%          | 0.58 | 0.124       | 0.002      | 47.8              | 0.178               | 0.118              | (11.4%)         | 76,399             | 9,364            | 2.8%                    | 7.7%         |
| = Future Kid Entertainment and R.E Co.       | KIDK.KW        | 15.4                | 0.49              | 6.66%          | 0.10 | 0.085       | 0.000      | 9.9               | 0.128               | 0.080              | (20.5%)         | 0                  | 0                | 0.2%                    | 3.2%         |
| = Al-Nawadi Holding Co.                      | ALNA.KW        | 6.1                 | 0.67              | 0.00%          | 0.02 | 0.102       | 0.000      | 16.9              | 0.150               | 0.095              | (10.8%)         | 0                  | 0                | 1.8%                    | 11.0%        |
| = Al Rai Media Group Co.                     | ALRA.KW        | 5.0                 | 0.66              | 6.90%          | 0.89 | 0.108       | 0.000      | 25.2              | 0.150               | 0.098              | 5.0%            | 0                  | 0                | 10.5%                   | 13.2%        |
| = Zima Holding Co.                           | ZIMAH.KW       | NM                  | 0.73              | 0.00%          | NA   | 0.074       | 0.000      | 7.4               | 0.178               | 0.074              | (31.5%)         | 0                  | 0                | 0.2%                    | NM           |
| = United Foodstuff Industries Group Co.      | UFIG.KW        | 7.9                 | 1.53              | 0.00%          | 0.04 | 0.202       | 0.000      | 6.7               | 0.295               | 0.172              | (16.5%)         | 0                  | 0                | 0.1%                    | 19.5%        |
| ▲ Kout Food Group                            | KOUT.KW        | 8.4                 | 1.31              | 5.00%          | 0.16 | 0.700       | 0.030      | 51.2              | 0.930               | 0.630              | (12.5%)         | 5,020              | 3,224            | 3.2%                    | 15.5%        |
| <b>Consumer Services</b>                     |                | <b>NM</b>           | <b>1.47</b>       | <b>4.33%</b>   |      |             |            | <b>770.5</b>      |                     |                    | <b>(0.9%)</b>   | <b>2,833,866</b>   | <b>1,348,874</b> |                         | <b>1.2%</b>  |
| ▼ Zain                                       | ZAIN.KW        | 10.1                | 1.21              | 7.93%          | 1.64 | 0.455       | (0.005)    | 1,966.3           | 0.680               | 0.450              | (7.3%)          | 576,858            | 262,628          | 6.2%                    | 12.0%        |
| ▲ National Mobile Telecom Co.                | OORE.KW        | 15.7                | 0.97              | 4.90%          | 1.18 | 1.420       | 0.020      | 715.7             | 1.760               | 1.280              | 6.4%            | 1,123              | 1,574            | 0.5%                    | 6.2%         |
| ▼ Hits Telecom Holding Co.                   | HITS.KW        | NM                  | 0.44              | 0.00%          | 1.01 | 0.033       | (0.001)    | 28.8              | 0.055               | 0.026              | 8.2%            | 3,855,879          | 127,924          | 95.5%                   | NM           |
| = Kuwait Telecommunication Co.               | VIVA.KW        | 11.1                | 9.00              | 0.00%          | NA   | 0.900       | 0.000      | 449.5             | 0.920               | 0.475              | 38.5%           | 1,273,716          | 1,145,444        | 50.6%                   | 80.8%        |
| <b>Telecommunications</b>                    |                | <b>11.5</b>         | <b>1.28</b>       | <b>6.04%</b>   |      |             |            | <b>3,160.3</b>    |                     |                    | <b>(5.6%)</b>   | <b>5,707,576</b>   | <b>1,537,570</b> |                         | <b>11.1%</b> |
| ▼ National Bank of Kuwait                    | NBKK.KW        | 16.0                | 1.67              | 3.38%          | 1.49 | 0.830       | (0.010)    | 4,183.0           | 1.000               | 0.790              | (1.0%)          | 1,060,394          | 887,388          | 2.8%                    | 10.4%        |
| ▲ Gulf Bank                                  | GBKK.KW        | 24.1                | 1.67              | 0.00%          | 0.90 | 0.280       | 0.005      | 853.5             | 0.370               | 0.265              | 1.4%            | 542,000            | 151,700          | 2.1%                    | 6.9%         |
| ▼ Commercial Bank of Kuwait                  | CBKK.KW        | 18.1                | 1.61              | 2.85%          | 0.83 | 0.630       | (0.010)    | 889.5             | 0.740               | 0.590              | 2.9%            | 72,800             | 45,836           | 1.5%                    | 8.9%         |
| = Ahli Bank of Kuwait                        | ABKK.KW        | 15.5                | 1.04              | 3.61%          | 0.74 | 0.360       | 0.000      | 582.9             | 0.450               | 0.350              | (12.2%)         | 228,535            | 82,273           | 0.5%                    | 6.7%         |
| ▼ Ahli United Bank - Kuwait                  | BKME.KW        | 19.1                | 2.75              | 1.45%          | 1.03 | 0.570       | (0.010)    | 897.7             | 0.690               | 0.540              | (0.6%)          | 1,147              | 654              | 0.8%                    | 14.4%        |
| ▼ Kuwait International Bank                  | KIBK.KW        | 18.7                | 1.07              | 3.29%          | 1.46 | 0.246       | (0.002)    | 255.2             | 0.330               | 0.240              | (0.8%)          | 471,884            | 116,083          | 3.5%                    | 5.8%         |
| ▼ Burgan Bank                                | BURG.KW        | 14.1                | 1.32              | 3.22%          | 1.33 | 0.425       | (0.005)    | 871.0             | 0.570               | 0.425              | (4.0%)          | 370,966            | 159,223          | 4.1%                    | 9.3%         |
| ▼ Kuwait Finance House                       | KFIN.KW        | 24.9                | 1.80              | 2.03%          | 1.52 | 0.660       | (0.010)    | 3,144.9           | 0.870               | 0.650              | 2.9%            | 1,582,865          | 1,044,013        | 3.4%                    | 7.2%         |
| ▼ Boubyan Bank                               | BOUK.KW        | 31.1                | 2.96              | 0.00%          | 1.49 | 0.425       | (0.005)    | 876.9             | 0.550               | 0.375              | 10.1%           | 377,825            | 162,389          | 4.9%                    | 9.5%         |
| ▲ Warba Bank                                 | WARB.KW        | NM                  | 2.53              | 0.00%          | NA   | 0.232       | 0.002      | 232.0             | 0.295               | 0.194              | (1.7%)          | 2,573,436          | 594,430          | 15.4%                   | 0.1%         |
| ▲ Ahli United Bank - Bahrain                 | AUBK.KW        | 10.1                | 1.40              | 5.63%          | 0.61 | 0.220       | 0.002      | 1,386.8           | 0.248               | 0.214              | 3.4%            | 796,600            | 175,252          | 1.8%                    | 13.9%        |
| ▲ Ithmaar Bank                               | ITHMR.KW       | NM                  | 0.96              | 0.00%          | 1.28 | 0.049       | 0.001      | 147.0             | 0.058               | 0.035              | 4.3%            | 951,200            | 45,188           | 14.6%                   | NM           |
| <b>Banks</b>                                 |                | <b>18.0</b>         | <b>1.66</b>       | <b>2.65%</b>   |      |             |            | <b>14,320.3</b>   |                     |                    | <b>(1.9%)</b>   | <b>9,029,652</b>   | <b>3,464,429</b> |                         | <b>9.2%</b>  |



## Kuwait Stock Exchange Daily Bulletin

Tuesday, May 19, 2015

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                  | YTD-15 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| = Kuwait Insurance Co.                    | KINS.KW        | 11.7                | 1.00              | 6.22%          | 0.24 | 0.310       | 0.000      | 60.2              | 0.345               | 0.275              | 13.5%           | 0                  | 0                | 0.4%                    | 8.5%        |
| = Gulf Insurance Group                    | GINS.KW        | 9.0                 | 1.29              | 5.59%          | 0.24 | 0.580       | 0.000      | 108.5             | 0.650               | 0.530              | (3.3%)          | 0                  | 0                | 0.1%                    | 14.3%       |
| ▼ Ahleiah Insurance Co.                   | AINS.KW        | 10.6                | 0.92              | 7.11%          | 0.21 | 0.450       | (0.010)    | 90.0              | 0.500               | 0.450              | (2.6%)          | 2,585              | 1,163            | 0.4%                    | 8.7%        |
| = Warba Insurance Co.                     | WINS.KW        | 13.8                | 0.45              | 6.26%          | 0.33 | 0.120       | 0.000      | 20.7              | 0.160               | 0.106              | 3.4%            | 0                  | 0                | 0.6%                    | 3.2%        |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | NM                  | 0.70              | 5.38%          | 0.02 | 0.186       | 0.000      | 27.9              | 0.200               | 0.140              | (2.0%)          | 0                  | 0                | 0.5%                    | NM          |
| = First Takaful Insurance Co.             | FTIK.KW        | NM                  | 9.25              | 0.00%          | 0.19 | 0.093       | 0.000      | 9.3               | 0.093               | 0.093              | 0.0%            | 0                  | 0                | 0.0%                    | NM          |
| ▼ Wethaq Takaful Insurance Co.            | WETH.KW        | 11.2                | 0.40              | 0.00%          | 0.13 | 0.043       | (0.002)    | 4.7               | 0.069               | 0.039              | (22.7%)         | 1,500              | 64               | 7.4%                    | 3.6%        |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 7.7                 | 0.93              | 9.85%          | 0.01 | 0.355       | 0.000      | 25.4              | 0.000               | 0.000              | 0.0%            | 0                  | 0                | 0.0%                    | 12.1%       |
| <b>Insurance</b>                          |                | <b>13.8</b>         | <b>0.94</b>       | <b>6.20%</b>   |      |             |            | <b>346.6</b>      |                     |                    | <b>(2.9%)</b>   | <b>4,085</b>       | <b>1,227</b>     |                         | <b>6.8%</b> |
| ▲ Sokouk Holding Co.                      | SHCK.KW        | 7.4                 | 0.47              | 0.00%          | 1.76 | 0.066       | 0.001      | 37.3              | 0.102               | 0.050              | 6.5%            | 11,252,992         | 748,314          | 44.4%                   | 6.3%        |
| = Kuwait Real Estate Co.                  | KREK.KW        | 9.0                 | 0.51              | 7.03%          | 1.38 | 0.071       | 0.000      | 64.4              | 0.089               | 0.058              | 7.0%            | 738,855            | 51,953           | 20.3%                   | 5.6%        |
| = United Real Estate Co.                  | UREK.KW        | 14.2                | 0.56              | 5.32%          | 1.48 | 0.094       | 0.000      | 111.7             | 0.116               | 0.089              | (1.0%)          | 42,828             | 4,024            | 1.0%                    | 4.0%        |
| ▼ National Real Estate Co.                | NREK.KW        | 8.9                 | 0.47              | 0.00%          | 1.96 | 0.104       | (0.002)    | 93.4              | 0.170               | 0.104              | (21.2%)         | 184,274            | 19,164           | 6.1%                    | 5.2%        |
| = Salhia Real Estate Co.                  | SREK.KW        | 15.5                | 1.28              | 5.60%          | 0.43 | 0.345       | 0.000      | 176.9             | 0.400               | 0.335              | (2.8%)          | 10,000             | 3,450            | 0.2%                    | 8.2%        |
| = Tamdeen Real Estate Co.                 | TAMK.KW        | 24.4                | 1.33              | 2.16%          | 0.85 | 0.460       | 0.000      | 180.2             | 0.480               | 0.265              | 1.1%            | 0                  | 0                | 0.5%                    | 5.5%        |
| ▼ Ajial Real Estate Entertainment Co.     | AREC.KW        | 56.0                | 0.31              | 0.00%          | 0.46 | 0.202       | (0.002)    | 35.6              | 0.238               | 0.192              | (7.3%)          | 1,000              | 200              | 2.3%                    | 0.5%        |
| ▲ Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.45              | 0.00%          | 0.68 | 0.064       | 0.004      | 15.1              | 0.085               | 0.054              | (8.6%)          | 529,920            | 33,058           | 4.2%                    | NM          |
| ▼ Arab Real Estate Co.                    | ARAB.KW        | 13.6                | 0.30              | 0.00%          | 1.55 | 0.041       | (0.003)    | 20.6              | 0.060               | 0.034              | (12.9%)         | 11,522,726         | 474,772          | 32.6%                   | 2.2%        |
| = AL-Enma'a Real Estate Co.*              | ENMA.KW        | 10.9                | 0.47              | 0.00%          | 0.88 | 0.066       | 0.000      | 29.7              | 0.097               | 0.064              | (14.3%)         | 1,286,000          | 84,377           | 15.2%                   | 4.3%        |
| ▼ Mabanee Co.                             | MABK.KW        | 16.8                | 3.07              | 1.37%          | 1.42 | 0.950       | (0.020)    | 807.1             | 1.120               | 0.840              | 15.4%           | 1,014,270          | 980,184          | 3.1%                    | 18.3%       |
| = Injazzat Real Estate Development Co.    | INJA.KW        | 15.7                | 0.43              | 0.00%          | 1.24 | 0.069       | 0.000      | 23.8              | 0.084               | 0.059              | 4.5%            | 5,000              | 345              | 6.9%                    | 2.7%        |
| ▲ Investors Holding Group Co.             | INVK.KW        | NM                  | 0.79              | 0.00%          | 1.71 | 0.034       | 0.001      | 21.5              | 0.063               | 0.015              | (44.9%)         | 4,813,892          | 159,694          | 224.6%                  | NM          |
| ▲ International Resorts Co.               | IRCK.KW        | NM                  | 0.55              | 0.00%          | 1.60 | 0.043       | 0.001      | 6.6               | 0.070               | 0.030              | 1.2%            | 3,984,696          | 168,751          | 44.4%                   | NM          |
| ▲ The Commercial Real Estate Co.          | TIJK.KW        | 8.3                 | 0.59              | 6.49%          | 1.29 | 0.088       | 0.001      | 157.3             | 0.104               | 0.082              | 2.5%            | 1,559,666          | 135,757          | 15.2%                   | 7.1%        |
| ▲ Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.66              | 0.00%          | 0.44 | 0.059       | 0.003      | 7.2               | 0.070               | 0.050              | (3.3%)          | 3,702              | 208              | 12.1%                   | NM          |
| ▲ A'ayan Real Estate Co.                  | AYRE.KW        | 11.9                | 0.48              | 5.43%          | 1.20 | 0.092       | 0.001      | 36.4              | 0.114               | 0.079              | 9.0%            | 2,850              | 262              | 13.1%                   | 4.1%        |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 8.4                 | 0.69              | 6.11%          | 0.50 | 0.080       | 0.000      | 18.7              | 0.095               | 0.075              | (15.8%)         | 0                  | 0                | 1.9%                    | 8.3%        |
| ▼ Kuwait Real Estate Holding Co.          | ALAK.KW        | 10.1                | 0.81              | 0.00%          | 1.02 | 0.037       | (0.001)    | 7.0               | 0.045               | 0.023              | (8.8%)          | 1,500              | 55               | 1.5%                    | 8.0%        |
| ▲ MAZAYA Holding Co.                      | MAZA.KW        | 10.4                | 0.83              | 4.45%          | 1.29 | 0.122       | 0.002      | 84.0              | 0.144               | 0.096              | (1.6%)          | 39,964             | 4,804            | 20.5%                   | 8.0%        |
| = Al Dar National Real Estate Co.         | ADNC.KW        | 10.3                | 0.87              | 0.00%          | 1.15 | 0.024       | 0.000      | 10.1              | 0.045               | 0.017              | 0.0%            | 4,138,690          | 101,014          | 232.0%                  | 8.4%        |
| = AL-Themar International Holding Co.*    | THMR.KW        | 34.6                | 0.77              | 5.56%          | 0.52 | 0.090       | 0.000      | 91.1              | 0.110               | 0.090              | 0.0%            | 0                  | 0                | 0.4%                    | 2.2%        |
| ▲ Tijara Real Estate & Investment Co.     | TIJA.KW        | 9.6                 | 0.48              | 0.00%          | 0.58 | 0.046       | 0.001      | 17.5              | 0.076               | 0.045              | (21.6%)         | 1,244,940          | 55,863           | 17.7%                   | 5.0%        |
| ▲ Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.40              | 0.00%          | 0.44 | 0.034       | 0.001      | 8.2               | 0.050               | 0.029              | (1.4%)          | 3,166,096          | 106,360          | 16.7%                   | NM          |
| ▲ Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 4.9                 | 1.01              | 0.00%          | 0.32 | 0.130       | 0.010      | 31.1              | 0.140               | 0.102              | 24.4%           | 20                 | 3                | 0.3%                    | 20.6%       |
| = Al-Argan International Real Estate Co.  | ARGK.KW        | 11.0                | 0.68              | 3.49%          | 0.39 | 0.194       | 0.000      | 51.4              | 0.220               | 0.160              | 6.6%            | 20,000             | 3,890            | 2.2%                    | 6.1%        |
| = Abyaar Real Estate Development Co.      | ABYR.KW        | 49.1                | 0.39              | 0.00%          | 1.58 | 0.034       | 0.000      | 37.1              | 0.052               | 0.028              | 3.1%            | 215,243            | 7,211            | 33.2%                   | 0.8%        |
| ▲ Munshaat Real Estate Projects Co.       | MUNS.KW        | 3.2                 | 0.47              | 4.31%          | 1.64 | 0.116       | 0.004      | 37.4              | 0.164               | 0.092              | 0.0%            | 9,776,184          | 1,141,383        | 38.0%                   | 14.5%       |
| ▲ First Dubai For Real Estate Development | FIRST.KW       | 18.0                | 1.05              | 0.00%          | 1.32 | 0.064       | 0.003      | 64.0              | 0.114               | 0.050              | (3.0%)          | 1,426,587          | 89,599           | 14.5%                   | 5.8%        |
| = Kuwait Business Town Real Estate Co.    | KBTk.KW        | 6.8                 | 0.39              | 0.00%          | 0.95 | 0.042       | 0.000      | 21.4              | 0.057               | 0.025              | 20.3%           | 1,786,724          | 73,787           | 49.9%                   | 5.8%        |
| ▲ Real Estate Asset Management Co.        | REAM.KW        | 20.4                | 1.00              | 12.11%         | NA   | 0.152       | 0.004      | 15.9              | 0.160               | 0.100              | 54.9%           | 10,000             | 1,520            | 2.5%                    | 4.9%        |
| ▼ MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.45              | 0.00%          | 1.02 | 0.033       | (0.001)    | 6.4               | 0.049               | 0.029              | (14.5%)         | 62,500             | 2,034            | 4.4%                    | NM          |
| = Al Mudon International Real Estate Co.  | ALMK.KW        | 18.5                | 0.37              | 0.00%          | 0.67 | 0.055       | 0.000      | 5.5               | 0.130               | 0.051              | (19.1%)         | 0                  | 0                | 408.3%                  | 2.0%        |
| = Real Estate Trade Centers Co.           | MARA.KW        | 30.3                | 0.16              | 0.00%          | NA   | 0.029       | 0.000      | 3.3               | 0.054               | 0.026              | (19.4%)         | 0                  | 0                | 10.9%                   | 0.5%        |
| = Kuwait Remal Real Estate Co.            | REMALKW        | 8.8                 | 0.34              | 0.00%          | NA   | 0.055       | 0.000      | 16.8              | 0.099               | 0.047              | (8.3%)          | 0                  | 0                | 57.6%                   | 3.9%        |
| = Mashaer Holding Co.                     | MASK.KW        | NM                  | 0.63              | 0.00%          | 1.01 | 0.132       | 0.000      | 23.7              | 0.208               | 0.104              | (19.5%)         | 0                  | 0                | 3.7%                    | NM          |
| <b>Real Estate</b>                        |                | <b>14.3</b>         | <b>0.85</b>       | <b>2.70%</b>   |      |             |            | <b>2,375.4</b>    |                     |                    | <b>(0.7%)</b>   | <b>58,841,119</b>  | <b>4,452,033</b> |                         | <b>6.0%</b> |
| = Kuwait Investment Co.                   | KINV.KW        | 11.2                | 0.53              | 7.66%          | 1.07 | 0.130       | 0.000      | 71.7              | 0.164               | 0.128              | (8.5%)          | 0                  | 0                | 1.3%                    | 4.7%        |
| ▼ Commercial Facilities Co.               | FACI.KW        | 10.6                | 0.68              | 9.15%          | 0.88 | 0.216       | (0.002)    | 115.9             | 0.300               | 0.216              | (21.5%)         | 50,000             | 10,820           | 3.0%                    | 6.4%        |
| = Int'l Financial Advisors Co.            | IFIN.KW        | NM                  | 0.52              | 0.00%          | 1.47 | 0.042       | 0.000      | 30.2              | 0.066               | 0.032              | 2.4%            | 0                  | 0                | 19.8%                   | NM          |
| = National Investment Co.                 | NINV.KW        | 16.8                | 0.61              | 4.62%          | 1.49 | 0.128       | 0.000      | 112.2             | 0.188               | 0.122              | (15.8%)         | 0                  | 0                | 5.1%                    | 3.6%        |

## Kuwait Stock Exchange Daily Bulletin

Tuesday, May 19, 2015

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                  | YTD-15 Capital Turnover | ROE         |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▼ Kuwait Projects Co.(Holding)             | KPRO.KW        | 20.1                | 1.80              | 3.89%          | 1.57 | 0.630       | (0.010)    | 928.4             | 0.750               | 0.600              | (10.0%)         | 446,171            | 281,138          | 6.0%                    | 8.9%        |
| ▲ Coast Invest. & Development Co.          | COAS.KW        | 3.4                 | 0.53              | 0.00%          | 1.46 | 0.053       | 0.001      | 33.1              | 0.087               | 0.040              | (8.6%)          | 756,648            | 40,012           | 44.0%                   | 15.4%       |
| = The Securities House Co.                 | SECH.KW        | 13.5                | 0.76              | 0.00%          | 0.79 | 0.060       | 0.000      | 40.8              | 0.098               | 0.059              | (24.1%)         | 228,628            | 13,588           | 22.4%                   | 5.6%        |
| = Securities Group *                       | SGCK.KW        | 11.1                | 0.51              | 9.08%          | 0.78 | 0.110       | 0.000      | 28.1              | 0.140               | 0.097              | (6.8%)          | 0                  | 0                | 0.4%                    | 4.6%        |
| = Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 11.0                | 0.35              | 0.00%          | 0.56 | 0.050       | 0.000      | 39.7              | 0.071               | 0.043              | 3.1%            | 0                  | 0                | 2.8%                    | 3.2%        |
| = Kuwait Financial Centre                  | MARKZ.KW       | 14.5                | 0.60              | 4.94%          | 1.64 | 0.110       | 0.000      | 58.4              | 0.150               | 0.100              | (8.3%)          | 0                  | 0                | 1.3%                    | 4.1%        |
| = Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.49              | 0.00%          | 0.42 | 0.040       | 0.000      | 10.6              | 0.057               | 0.037              | (16.7%)         | 0                  | 0                | 0.4%                    | NM          |
| = Al-Aman Investment Co.                   | AMAN.KW        | 3.5                 | 0.61              | 7.46%          | 0.72 | 0.067       | 0.000      | 13.2              | 0.104               | 0.063              | (13.0%)         | 104,810            | 6,817            | 40.7%                   | 17.2%       |
| ▲ First Investment Co.                     | OLAK.KW        | 12.4                | 0.54              | 0.00%          | 1.15 | 0.081       | 0.001      | 52.7              | 0.124               | 0.076              | (22.1%)         | 437,700            | 35,016           | 35.6%                   | 4.3%        |
| ▲ Al-Mal Investment Co.                    | MALK.KW        | NM                  | 0.94              | 0.00%          | 1.71 | 0.034       | 0.001      | 22.9              | 0.057               | 0.025              | 31.1%           | 378,361            | 12,675           | 39.4%                   | NM          |
| = Gulf Investment House                    | GIHK.KW        | NM                  | 0.59              | 0.00%          | 1.09 | 0.052       | 0.000      | 8.5               | 0.091               | 0.022              | (3.7%)          | 0                  | 0                | 153.3%                  | NM          |
| ▼ A'ayan Leasing & Investment Co.          | AAYA.KW        | 5.1                 | 0.70              | 0.00%          | 1.38 | 0.060       | (0.002)    | 49.3              | 0.087               | 0.056              | (6.3%)          | 1,432,730          | 86,109           | 23.6%                   | 13.9%       |
| ▼ Bayan Investment Co.                     | BAYK.KW        | 8.1                 | 0.56              | 0.00%          | 1.93 | 0.052       | (0.001)    | 20.4              | 0.096               | 0.048              | (10.3%)         | 1,427,762          | 75,374           | 53.9%                   | 6.9%        |
| ▲ Osoul Investment Co.                     | OSUL.KW        | 44.8                | 0.55              | 0.00%          | 1.06 | 0.058       | 0.001      | 10.9              | 0.086               | 0.052              | (22.7%)         | 3,000              | 174              | 2.9%                    | 1.2%        |
| = Kuwait Finance & Investment Co.          | KFSK.KW        | 11.3                | 0.50              | 0.00%          | 0.45 | 0.060       | 0.000      | 18.4              | 0.084               | 0.052              | 0.0%            | 0                  | 0                | 2.6%                    | 4.4%        |
| ▼ KAMCO Investment Co.                     | KAMC.KW        | 14.2                | 0.73              | 4.28%          | 0.53 | 0.106       | (0.002)    | 27.9              | 0.124               | 0.090              | 15.1%           | 66,500             | 6,703            | 0.6%                    | 5.1%        |
| = National International Holding Co.       | NIHK.KW        | 15.2                | 0.40              | 5.70%          | 0.28 | 0.068       | 0.000      | 14.5              | 0.077               | 0.049              | 23.6%           | 0                  | 0                | 61.1%                   | 2.6%        |
| = Housing Finance Co.                      | ISKN.KW        | 8.8                 | 0.43              | 0.00%          | 0.39 | 0.018       | 0.000      | 5.2               | 0.041               | 0.015              | 0.0%            | 0                  | 0                | 0.0%                    | 4.9%        |
| = Al Madar Finance & Investment Co.        | MADR.KW        | NM                  | 0.25              | 0.00%          | 0.57 | 0.021       | 0.000      | 4.4               | 0.059               | 0.016              | (37.9%)         | 0                  | 0                | 11.4%                   | NM          |
| ▲ Al-Deera Holding                         | DEER.KW        | NM                  | 0.56              | 0.00%          | 0.91 | 0.051       | 0.003      | 10.1              | 0.051               | 0.009              | 4.0%            | 13,513,963         | 670,381          | 169.4%                  | NM          |
| ▲ Al Salam Group Holding Co.               | SAGH.KW        | 7.5                 | 0.42              | 0.00%          | 1.04 | 0.055       | 0.002      | 14.8              | 0.112               | 0.047              | (0.4%)          | 1,585,863          | 86,278           | 118.0%                  | 5.6%        |
| = Ektitab Holding Co.                      | EKTT.KW        | NM                  | 0.51              | 0.00%          | 1.61 | 0.045       | 0.000      | 14.2              | 0.061               | 0.036              | 7.2%            | 398,947            | 17,838           | 78.2%                   | NM          |
| = Al Qurain Holding Co.                    | QURK.KW        | 6.2                 | 0.38              | 0.00%          | 1.56 | 0.013       | 0.000      | 3.7               | 0.050               | 0.010              | (19.4%)         | 0                  | 0                | 40.7%                   | 6.1%        |
| = Al Madina For Finance & Investment Co.   | MADI.KW        | NM                  | 0.67              | 0.00%          | 1.43 | 0.045       | 0.000      | 18.3              | 0.064               | 0.023              | 55.2%           | 0                  | 0                | 204.8%                  | NM          |
| ▼ NOOR Financial Investment Co.            | NOOR.KW        | 40.9                | 0.83              | 0.00%          | 1.79 | 0.091       | (0.001)    | 37.6              | 0.148               | 0.078              | (6.2%)          | 22,000             | 2,002            | 7.7%                    | 2.0%        |
| = Tamdeen Investment Co.                   | TAMI.KW        | 12.4                | 0.80              | 2.39%          | 0.83 | 0.360       | 0.000      | 112.3             | 0.415               | 0.280              | (8.9%)          | 0                  | 0                | 1.0%                    | 6.4%        |
| = Kuwait Bahrain Int'l Exchange Co.        | EXCH.KW        | 8.1                 | 0.88              | 7.69%          | 0.37 | 0.130       | 0.000      | 6.0               | 0.200               | 0.130              | (18.8%)         | 0                  | 0                | 0.5%                    | 10.9%       |
| = Taiba Kuwaiti Holding Co.                | DAMK.KW        | 18.3                | 0.74              | 5.11%          | 0.39 | 0.088       | 0.000      | 15.8              | 0.090               | 0.065              | 0.0%            | 0                  | 0                | 0.0%                    | 4.0%        |
| ▲ Kuwait Syrian Holding Co.                | KSHC.KW        | NM                  | 0.32              | 0.00%          | 1.65 | 0.032       | 0.001      | 5.6               | 0.037               | 0.013              | 29.7%           | 2,052,306          | 63,989           | 47.6%                   | NM          |
| ▲ Strategia Investment Co.                 | STRAT.KW       | 16.0                | 0.53              | 0.00%          | 0.91 | 0.060       | 0.005      | 18.0              | 0.085               | 0.046              | 1.7%            | 1,000              | 60               | 0.1%                    | 3.3%        |
| ▼ Asiya Capital Investment Co.             | ASIYA.KW       | 23.0                | 0.46              | 9.52%          | 1.63 | 0.051       | (0.005)    | 40.8              | 0.067               | 0.046              | 9.5%            | 1,403,989          | 72,475           | 6.7%                    | 2.0%        |
| = Manafae Investment Co.                   | MANF.KW        | 22.9                | 0.75              | 0.00%          | 0.59 | 0.064       | 0.000      | 12.9              | 0.098               | 0.054              | 10.3%           | 0                  | 0                | 0.7%                    | 3.3%        |
| ▼ Gulf North Africa Holding Co.            | GNAH.KW        | 14.5                | 0.40              | 0.00%          | 1.82 | 0.040       | (0.001)    | 5.9               | 0.063               | 0.031              | 12.9%           | 602,740            | 23,632           | 122.4%                  | 2.7%        |
| = Amwal International Investment Co.       | AMWA.KW        | 19.3                | 0.34              | 0.00%          | NA   | 0.031       | 0.000      | 5.6               | 0.056               | 0.028              | (6.1%)          | 0                  | 0                | 16.7%                   | 1.8%        |
| ▲ Alimtiaz Investment Group                | ALIMK.KW       | 14.2                | 0.49              | 6.40%          | NA   | 0.077       | 0.001      | 87.3              | 0.085               | 0.052              | 13.2%           | 3,355,897          | 260,032          | 27.0%                   | 3.5%        |
| ▲ Manazel Holding Co.                      | MANK.KW        | 3.7                 | 0.82              | 0.00%          | 2.25 | 0.042       | 0.001      | 29.7              | 0.066               | 0.037              | (8.8%)          | 3,373,278          | 140,785          | 58.8%                   | 22.1%       |
| = National Industries Group                | NIND.KW        | 9.0                 | 0.58              | 6.23%          | 1.99 | 0.188       | 0.000      | 255.7             | 0.255               | 0.164              | (1.1%)          | 1,736,961          | 326,449          | 5.4%                    | 6.4%        |
| ▲ Boubyan Int'l Industries Holding Co. *   | BIHC.KW        | NM                  | 0.47              | 0.00%          | 1.79 | 0.050       | 0.002      | 15.0              | 0.106               | 0.048              | (27.5%)         | 8,786,788          | 429,610          | 57.3%                   | NM          |
| = Arabi Holding Group Co.                  | AGHC.KW        | 8.4                 | 0.77              | 0.00%          | 0.89 | 0.128       | 0.000      | 19.2              | 0.194               | 0.128              | (17.9%)         | 0                  | 0                | 3.4%                    | 9.1%        |
| = Privatization Holding Co.                | KPPC.KW        | 7.8                 | 0.37              | 9.43%          | 1.52 | 0.053       | 0.000      | 39.1              | 0.072               | 0.041              | 17.2%           | 454,318            | 23,612           | 25.9%                   | 4.7%        |
| ▲ Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 0.85              | 0.00%          | 0.18 | 0.054       | 0.003      | 8.9               | 0.110               | 0.045              | 0.0%            | 5,120              | 246              | 1.2%                    | NM          |
| = Jeeran Holding Co.*                      | JEER.KW        | NM                  | 0.43              | 0.00%          | 0.47 | 0.056       | 0.000      | 8.4               | 0.076               | 0.046              | (20.0%)         | 0                  | 0                | 0.6%                    | NM          |
| = Egypt Kuwait Holding Co.                 | EKHK.KW        | 15.7                | 0.81              | 5.00%          | 0.79 | 0.200       | 0.000      | 195.1             | 0.300               | 0.180              | (2.0%)          | 0                  | 0                | 0.2%                    | 5.2%        |
| ▲ Gulf Finance House                       | GFHK.KW        | 25.5                | 0.42              | 0.00%          | 1.56 | 0.065       | 0.001      | 82.2              | 0.070               | 0.015              | 4.0%            | 4,490,228          | 286,945          | 235.6%                  | 1.6%        |
| = Inovest                                  | INOV.KW        | NM                  | 0.38              | 0.00%          | 1.10 | 0.063       | 0.000      | 18.1              | 0.082               | 0.056              | (7.4%)          | 30,600             | 1,928            | 4.8%                    | NM          |
| <b>Financial Services</b>                  |                | <b>23.2</b>         | <b>0.75</b>       | <b>3.88%</b>   |      |             |            | <b>2,797.7</b>    |                     |                    | <b>(7.2%)</b>   | <b>47,146,308</b>  | <b>2,974,686</b> |                         | <b>3.2%</b> |

# Kuwait Stock Exchange Daily Bulletin

Tuesday, May 19, 2015

| Company                            | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                   | YTD-15 Capital Turnover | ROE         |
|------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|-------------|
|                                    |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |             |
| = Automated Systems Co.            | ASCK.KW        | 13.1                | 1.84              | 5.10%          | 0.41 | 0.490       | 0.000      | 19.6              | 0.550               | 0.375              | 21.0%           | 0                  | 0                 | 3.8%                    | 14.1%       |
| ▼ Al Safat TEC Holding Co.         | SAFH.KW        | NM                  | 0.74              | 0.00%          | 1.28 | 0.050       | (0.001)    | 20.0              | 0.069               | 0.045              | (15.3%)         | 93                 | 5                 | 7.5%                    | 0.5%        |
| = Future Communications Global Co. | FUTK.KW        | 12.9                | 0.73              | 12.10%         | 0.39 | 0.124       | 0.000      | 10.0              | 0.164               | 0.108              | (3.1%)          | 0                  | 0                 | 5.6%                    | 5.6%        |
| = Hayat Communications Co.         | HAYK.KW        | 65.2                | 0.55              | 0.00%          | 0.57 | 0.057       | 0.000      | 5.3               | 0.095               | 0.053              | (13.6%)         | 1,500              | 86                | 65.9%                   | 0.9%        |
| <b>Technology</b>                  |                | <b>22.0</b>         | <b>0.90</b>       | <b>4.03%</b>   |      |             |            | <b>54.9</b>       |                     |                    | <b>(2.4%)</b>   | <b>1,593</b>       | <b>90</b>         |                         | <b>4.1%</b> |
| <b>Kuwait Stock Exchange</b>       |                | <b>17.0</b>         | <b>1.25</b>       | <b>3.55%</b>   |      |             |            | <b>28,898.1</b>   |                     |                    | <b>(2.7%)</b>   | <b>140,540,015</b> | <b>15,121,273</b> |                         | <b>7.4%</b> |

## Year-to-Date 2015 Top Movers & Most Active Stocks

| YTD Top % Gainers                      | Close (KWD) | Percent Change |
|----------------------------------------|-------------|----------------|
| Human Soft Holding Co.                 | 0.690       | 102.6%         |
| Ras AL Khaimah Co. for White Cement    | 0.118       | 69.9%          |
| Al Madina For Finance & Investment Co. | 0.045       | 55.2%          |
| Real Estate Asset Management Co.       | 0.152       | 54.9%          |
| Gulf Cement Co.                        | 0.087       | 50.4%          |

| YTD Most Active by Volume              | Close (KWD) | Volume (Shrs.) |
|----------------------------------------|-------------|----------------|
| Gulf Finance House                     | 0.065       | 2,979,633,877  |
| Investors Holding Group Co.            | 0.034       | 1,443,963,540  |
| National Ranges Co. (MAYADEEN)         | 0.032       | 1,206,045,028  |
| Al Dar National Real Estate Co.        | 0.024       | 974,587,477    |
| Al-Madina for Finance & Investment Co. | 0.045       | 833,695,772    |

| YTD Top % Losers                          | Close (KWD) | Percent Change |
|-------------------------------------------|-------------|----------------|
| Investors Holding Group Co.               | 0.034       | (44.9%)        |
| Al Madar Finance & Investment Co.         | 0.021       | (37.9%)        |
| Zima Holding Co.                          | 0.074       | (31.5%)        |
| Burgan Co. for Well Drilling              | 0.144       | (30.8%)        |
| Kuwait Gypsum Manufacturing & Trading Co. | 0.110       | (29.4%)        |

| YTD Most Active by Value     | Close (KWD) | Value (KWD) |
|------------------------------|-------------|-------------|
| Kuwait Telecommunication Co. | 0.900       | 195,915,867 |
| ZAIN                         | 0.455       | 139,612,298 |
| National Bank of Kuwait      | 0.830       | 121,331,045 |
| Kuwait Finance House         | 0.660       | 119,400,683 |
| Gulf Finance House           | 0.065       | 89,299,994  |

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E is calculated based on FY2014 net profits and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/BV is based on shareholders' equity as of 31-Dec-2014 and current market cap. Valuation multiples (P/E and P/BV) for companies that have not yet disclosed their FY2014 financials are based on TTM 9M-2014 net profits and shareholder's equity as of Sep-14. Dividend Yield for individual stocks is based on the Full Year 2013 Dividends & current market cap, and the sector's average is a weighted average based on the market cap. Beta is calculated on daily share prices returns against KAMCO TRW Index for the companies which have a minimum trading history of two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KWD: Kuwaiti Dinars. \* Companies that vary in their fiscal years are treated separately to adjust for the recent results announcements. #YTD-15 return for individual stocks and sectors is calculated based on the change in market capitalization.

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