

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	24,195,000	33,766,000	39.6%
Earnings Per Share (fils)	23.11	32.36	40.0%
Return on Average Equity (ROAE)	3.11%	4.95%	
Return on Average Assets (ROAA)	1.92%	3.07%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	9,599,000	12,129,000	26.4%
Earnings Per Share (fils)	9.20	11.62	26.3%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	535,147,000	498,990,000	(6.8%)
Non-current Assets	917,179,000	908,700,000	(0.9%)
Total Assets	1,452,326,000	1,407,690,000	(3.1%)

Shareholders' Equity*	889,535,000	881,524,000	(0.9%)
Liabilities:			
Current Liabilities	470,783,000	422,757,000	(10.2%)
Non-current Liabilities	92,008,000	103,409,000	
Total Liabilities	562,791,000	526,166,000	(6.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	363,882	P/E (x)	16.95
Value (KWD '000)	239,998	P/BV (x)	0.92
Closing Price (KWD)	0.740	Dividend Yield	3.65%
Book Value Per Share (KWD)	0.845	YTD Share Turnover	33.10%
Current Market Capitalization (KWD Million)	813.4	Beta	1.91

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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