

Agility

13-Nov-14

## Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	33,766,000	37,144,000	10.0%
Earnings Per Share (fils)	30.82	33.90	10.0%
Total Operating Revenue (KWD)	1,034,497,000	993,061,000	(4.0%)
Gross Profit / (Loss) (KWD)	68,887,000	73,134,000	6.2%
Return on Average Equity (ROAE)	4.93%	5.69%	
Return on Average Assets (ROAA)	3.03%	3.49%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	12,129,000	13,042,000	7.5%
Earnings Per Share (fils)	11.07	11.90	7.5%

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
<b>Assets:</b>			
Current Assets	498,990,000	504,897,000	1.18%
Non-current Assets	908,700,000	925,306,000	1.8%
Total Assets	1,407,690,000	1,430,203,000	1.6%
Shareholders' Equity*	864,152,000	880,157,000	1.9%
<b>Liabilities:</b>			
Current Liabilities	422,757,000	434,734,000	2.8%
Non-current Liabilities	103,409,000	95,694,000	(7.5%)
Total Liabilities	526,166,000	530,428,000	0.8%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	362,196	P/E (x)	18.58
Value (KWD '000)	287,569	P/BV (x)	1.15
Closing Price (KWD)	0.880	Dividend Yield	4.11%
Book Value Per Share (KWD)	0.801	YTD Share Turnover	31.38%
Current Market Capitalization (KWD Million)	1,015.6	Beta	1.91

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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## Disclosure:

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