

First Investment Co.

18-Nov-18

## Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	484,907	778,926	60.6%
Earnings Per Share (fils)	0.75	1.20	60.0%
Total Operating Revenue (KWD)	2,755,846	2,917,252	5.9%
Gross Profit / (Loss) (KWD)	368,630	658,696	78.7%
Return on Average Equity (ROAE)	0.78%	1.09%	
Return on Average Assets (ROAA)	0.67%	0.97%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
<b>Assets:</b>			
Current Assets	14,109,069	9,997,548	(29.1%)
Non-current Assets	94,429,765	97,322,445	3.1%
<b>Total Assets</b>	<b>108,538,834</b>	<b>107,319,993</b>	<b>(1.1%)</b>
<b>Shareholders' Equity*</b>	<b>96,267,173</b>	<b>94,579,974</b>	<b>(1.8%)</b>

### Liabilities:

Current Liabilities	3,119,587	3,126,958	0.2%
Non-current Liabilities	4,340,264	4,993,272	15.0%
<b>Total Liabilities</b>	<b>7,459,851</b>	<b>8,120,230</b>	<b>8.9%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	114,858.0	P/E (x)	24.84
Value (KWD '000)	4,621.4	P/BV (x)	0.28
Closing Price (KWD)	0.040	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.153	YTD Share Turnover	17.64%
Current Market Capitalization (KWD Million)	26.0	Beta	0.98

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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