

Al-Enma'a Real Estate Co.*

16-Mar-14

Kuwait Stock Exchange Q1-2013/14 Financial Results Announcement

Profitability	Q1-2012/13	Q1-2013/14	Variance
Net Profit (Loss) KWD	474,239	1,308,883	176.0%
Earnings Per Share (fils)	1.05	2.91	177.1%
Return on Average Equity (ROAE)	4.45%	6.41%	
Return on Average Assets (ROAA)	2.72%	3.77%	

Balance Sheet Summary (KWD)	31-Jan-13	31-Jan-14	Variance
Assets:			
Current Assets	28,376,050	32,107,162	13.1%
Non-current Assets	69,522,275	67,523,647	(2.9%)
Total Assets	97,898,325	99,630,809	1.8%

Shareholders' Equity*	56,207,935	60,109,838	6.9%
Liabilities:			
Current Liabilities	38,699,087	36,132,416	(6.6%)
Non-current Liabilities	2,991,303	3,388,555	13.3%
Total Liabilities	41,690,390	39,520,971	(5.2%)

*Fiscal Year Ends in October

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	18,923	P/E (x)	9.78
Value (KWD '000)	1,576	P/BV (x)	0.61
Closing Price (KWD)	0.081	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.133	YTD Share Turnover	4.20%
Current Market Capitalization (KWD Million)	36.5	Beta	0.86

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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