

Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	8,213,983	8,489,497	3.4%
Earnings Per Share (fils)	20.20	21.00	4.0%
Total Operating Revenue (KWD)	7,073,910	6,837,989	(3.3%)
Gross Profit / (Loss) (KWD)	4,842,050	4,956,385	2.4%
Return on Average Equity (ROAE)	5.68%	5.60%	
Return on Average Assets (ROAA)	1.79%	1.64%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
Assets:			
Current Assets	127,237,900	117,664,339	(7.5%)
Non-current Assets	309,626,247	379,125,819	22.4%
Total Assets	436,864,147	496,790,158	13.7%
Shareholders' Equity*	128,070,239	144,800,499	13.1%
Liabilities:			
Current Liabilities	153,102,582	152,621,859	(0.3%)
Non-current Liabilities	75,265,078	111,725,017	48.4%
Total Liabilities	228,367,660	264,346,876	15.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,253	P/E (x)	20.32
Value (KWD '000)	895	P/BV (x)	1.15
Closing Price (KWD)	0.384	Dividend Yield	2.46%
Book Value Per Share (KWD)	0.354	YTD Share Turnover	0.52%
Current Market Capitalization (KWD Million)	165.9	Beta	0.54

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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