

MENA Markets Daily Report

February 10, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	6,748.72	(0.1%)	3.3%	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▲	449.23	0.0%	2.4%	(3.1%)
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▲	2,798.74	0.0%	1.6%	(1.9%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	9,390.26	0.5%	12.7%	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	3,941.39	1.2%	4.4%	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	4,647.04	0.6%	2.6%	5.6%
Bahrain 7	Qatar	QE 20 Index	▲	12,667.33	0.3%	3.1%	18.4%
Oman 8	Bahrain	Bahrain All Share	▲	1,440.08	0.1%	0.9%	14.2%
Egypt 9	Oman	MSM 30 Index	▼	6,691.27	(0.5%)	5.5%	(7.2%)
Jordan 10	Egypt	EGX 30	▼	9,884.46	(0.7%)	10.7%	31.6%
Tunisia 11	Jordan	ASE Index	▼	2,191.37	(1.2%)	1.2%	4.8%
Morocco 12	Lebanon	KAMCO Beirut SE TRW Index	=	1,114.95	0.0%	2.0%	3.5%
Syria 13	Tunisia	Tunisia Index	▲	5,283.00	0.0%	3.8%	16.2%
	Morocco	MASI	▼	10,294.48	(0.6%)	0.7%	5.6%
	Syria	DSE Weighted Index	▼	1,250.21	(0.0%)	(1.7%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▼	3,174.13	(1.0%)	(1.3%)	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▼	770.63	(2.0%)	(2.5%)	(45.2%)
	India	SENSEX	▼	28,883.11	(0.4%)	5.5%	29.9%
	Brazil	BOVESPA Stock Index	▲	49,301.05	0.7%	(1.4%)	(2.9%)
	Mexico	BOLSA Index	▲	41,710.82	0.3%	(3.3%)	1.0%
	Korea	KOSPI Index	▲	1,962.79	0.6%	1.9%	(4.8%)
	Taiwan	TAIEX Index	▲	9,513.92	0.7%	2.2%	8.1%
Global Markets							
	World	MSCI World Index	▼	1,715.13	(0.0%)	0.3%	2.9%
	Asia	MSCI Asia Pacific	▲	141.85	1.4%	2.9%	(2.5%)
	Europe	DJ Stoxx 600	▲	372.10	0.5%	8.6%	4.4%
	Europe	FTSEurofirst 300	▲	1,487.20	0.6%	8.7%	4.0%
	Emerging Markets	MSCI EM Index	▲	980.82	0.4%	2.6%	(4.6%)
	U.S.A	S&P 500	▼	2,041.51	(0.4%)	(0.8%)	11.4%
	U.S.A	DJIA	▲	17,673.02	0.0%	(0.8%)	7.5%
	U.S.A	NASDAQ Composite	▼	4,716.70	(0.2%)	(0.4%)	13.4%
	UK	FTSE 100	▼	6,860.02	(0.2%)	4.5%	(2.7%)
	Germany	DAX	▲	10,911.32	0.2%	11.3%	2.7%
	Japan	NIKKEI 225	▲	17,678.74	2.0%	0.4%	7.1%
	Hong Kong	HANG SENG INDEX	▲	24,679.76	0.5%	5.0%	1.3%
Commodities							
	Oil	OPEC Crude	▲	51.77	7.4%	(0.4%)	(49.6%)
	Oil	Brent	▼	54.16	(6.5%)	(7.3%)	(45.6%)
	Oil	Kuwait	▲	52.27	1.4%	(0.7%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.66	(3.3%)	(7.5%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,263.04	0.3%	7.1%	(1.4%)

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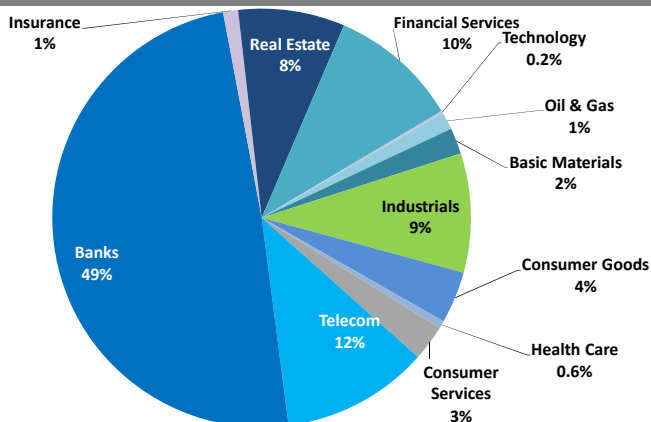
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

February 10, 2015

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,271.8	17.5	9.4%
2- Kuwait Finance House	3,465.5	29.7	6.6%
3- Zain	2,333.6	11.0	13.2%
4- Ahli United Bank - Bahrain	1,404.8	11.0	13.8%
5- Kuwait Food Co. (Americana)	1,133.6	20.2	15.9%
6- Kuwait Projects Co.	1,002.0	21.9	8.9%
7- Ahli United Bank - Kuwait	944.9	20.6	14.3%
8- Boubyan Bank	923.6	37.9	8.5%
9- Burgan Bank	907.6	17.7	9.3%
10- Agility	900.2	18.2	5.6%
Total	17,288	17.77	9.9%

*: ROE is calculated based on TTM 9M-2014 net profit & shareholders' equity as of 30-Sep-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Securities Group	0.112	0.010	9.8%
KAMCO Investment Co.	0.106	0.008	8.2%
Kuwait & Middle East Financial Investment Co.	0.042	0.003	6.4%
Mubarrad Transport Co.	0.086	0.005	6.2%
Sanam Real Estate Co.	0.062	0.003	5.1%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Palms Agro Production Co.	0.118	(0.010)	(7.8%)
Mashaer Holding Co.	0.126	(0.008)	(6.0%)
Shuaiba Industrial Co.	0.260	(0.015)	(5.5%)
Oula Fuel Marketing Co.	0.154	(0.008)	(4.9%)
Al Qurain Holding Co.	0.011	(0.000)	(4.5%)

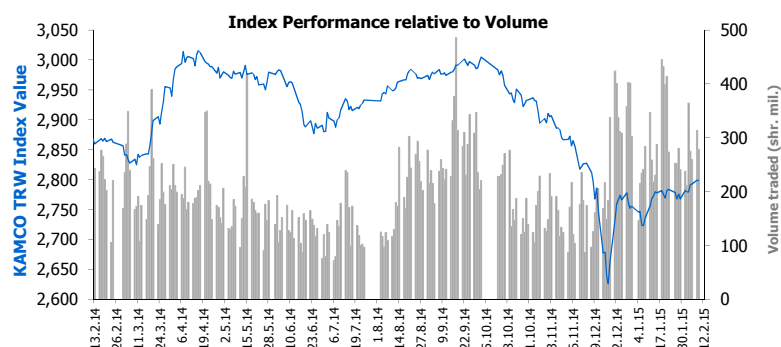
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
National Ranges Co. (MAYADEEN)	0.036	(0.001)	41,901,120
Gulf Finance House	0.025	(0.001)	33,383,383
Investors Holding Group Co.	0.039	0.000	30,626,085
Abyaar Real Estate Development Co.	0.035	(0.001)	22,642,840
Alimtiyah Investment Co.	0.083	0.000	12,272,050

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	30,416.0	▲	0.0%	1.7%	2.4%
Oil & Gas	407.5	▼	(0.5%)	3.2%	4.2%
Basic Materials	607.5	▲	0.4%	1.2%	(6.4%)
Industrials	2,803.0	▲	0.2%	0.7%	2.7%
Consumer Goods	1,223.1	▼	(0.1%)	3.4%	0.5%
Health Care	179.2	▼	(0.4%)	(0.4%)	(2.6%)
Consumer Services	833.3	▲	0.1%	4.5%	7.2%
Telecommunications	3,462.1	▼	(0.0%)	3.8%	3.4%
Banks	14,936.2	▼	(0.1%)	0.8%	2.4%
Insurance	348.8	▲	0.2%	0.5%	(2.2%)
Real Estate	2,503.6	▲	0.5%	3.9%	4.6%
Financial Services	3,055.0	▲	0.2%	1.7%	1.4%
Technology	56.6	▲	0.2%	0.6%	0.5%

Market Breadth	▲	30	▼	57	■	106
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KAMCO TRWI	2,798.74	0.2	0.0%	1.1%	1.6%	
KSE Price Index	6,748.72	(6.4)	(0.1%)	2.7%	3.3%	
KSE Weighted Index	449.23	0.1	0.0%	1.7%	2.4%	
Kuwait 15 Index	1,089.66	(0.6)	(0.1%)	1.6%	2.8%	
Market Cap (KWD Mn)	30,416	4.7	0.0%	1.7%	2.4%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	278.4	313.2	(11.1%)	284.3	391.8
Value Traded (KWD Mn)	27.9	26.0	7.1%	27.7	37.1
No. of Trades	5,697	6,743.0	(15.5%)	6,624	7,044

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	7.0%	6.2%	5.9%	7.0%	7.7%
KSE Price Index	10.5%	11.2%	10.2%	9.9%	9.8%
KSE Weighted Index	10.3%	9.0%	8.7%	10.0%	10.8%

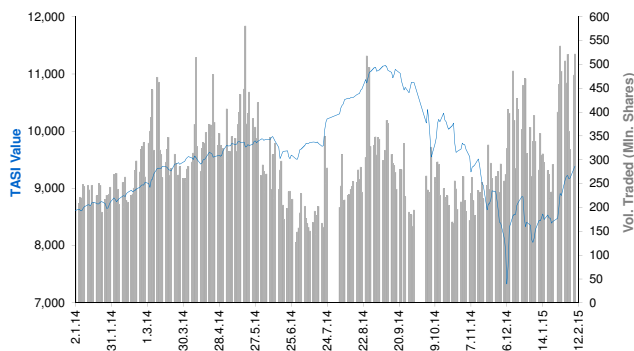
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait Finance House	0.800	0.010	3,468,515
National Bank of Kuwait	0.890	(0.010)	2,659,369
Kuwait Telecommunication Co.	0.790	0.000	1,635,587
National Ranges Co. (MAYADEEN)	0.036	(0.001)	1,547,312
JAZEERA Airways Co.	0.530	0.020	1,319,863

Saudi Tadawul Daily Report

February 10, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	293,250	11.6	15.9%
2- National Commercial Bank	137,000	9.3	32.9%
3- Saudi Telecom	132,000	10.8	20.2%
4- Al-Rajhi Bank	102,781	15.0	17.0%
5- Kingdom Holding Co.	74,488	NM	2.5%
6- Saudi Electricity Co.	69,790	14.7	7.7%
7- Samba Financial Group	56,880	11.9	12.6%
8- Jabal Omar Development Company	55,996	NM	NM
9- SABB	55,750	13.0	16.8%
10- Riyad Bank	53,700	12.4	12.4%

Subtotal	1,031,636	13.24	15.4%
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* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Steel Pipe Co.	30.20	8.1%	75,604
Buruj Cooperative Insurance Co.	47.40	4.1%	50,023
Al-Rajhi Bank	63.25	3.6%	314,880
Saudi Fransi Cooperative Ins. Co.	46.30	3.3%	50,536
Tabouk Agriculture Development Co.	18.80	3.3%	477,410

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Middle East Specialised Cables	23.15	(9.9%)	234,966
Al Alamiya for Cooperative Insurance Co.	59.25	(6.0%)	460,577
Saudi Arabian Amintit Co.	14.10	(4.7%)	96,383
Al-Abdulatif Industrial Group	37.90	(3.6%)	30,766
AXA Cooperative Insurance Co.	36.90	(3.5%)	47,905

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	10.40	0.3%	160,473
Saudi Kayan	13.85	1.1%	68,360
Alinma Bank	23.45	(0.0%)	33,275
Tabouk Agriculture Development Co.	18.80	3.3%	26,264
ZAIN KSA	7.30	0.0%	15,792

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,043,144	6.5%	16.3	2.2	2.9%
Banks & Financial	588,028	7.0%	12.7	2.1	1.7%
Petrochemical Industries	489,534	10.7%	13.0	2.0	4.8%
Cement	95,652	0.3%	16.4	3.2	5.7%
Retail	93,043	8.5%	32.1	6.9	1.5%
Energy & Utilities	72,265	6.8%	14.8	1.2	4.2%
Agric. & Food Ind.	130,477	0.4%	26.3	4.6	1.9%
Telecom	172,843	0.4%	12.7	1.9	4.7%
Insurance	47,166	6.1%	NM	2.8	0.1%
Multi-Inv.	82,404	11.0%	74.5	2.2	2.4%
Indust. Inv.	73,596	9.3%	29.1	2.2	1.3%
Bldg. & Const.	30,537	5.9%	39.6	2.7	2.2%
Real Estate Dev.	115,575	5.1%	41.5	2.2	0.8%
Transport	19,576	3.2%	17.3	1.9	2.4%
Media & Publishing	4,177	4.4%	NM	1.9	0.0%
Hotel & Tourism	28,270	(0.9%)	17.6	5.4	2.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	9,390.26	44.9	0.5%	5.8%	12.7%
Market Cap (SAR Mn)	2,043,144	13,059.5	0.6%	6.5%	12.5%

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.7%	16.8%	15.6%	16.8%	16.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	522	44	9.3%	367	230
Value Traded (SAR Mn)	11,707	(290)	(2.4%)	8,988	6,341
No. of Trades	176,997	17,706	11.1%	159,127	111,554

Market Breadth	▲ 71 ▼ 89 = 8
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
The Co for Cooperative Ins.	79.75	1,915	31,078	59.5%
Al-Babtain Power & Telecom. Co.	40.70	799	23,796	50.2%
Saudi Industrial Export Co.	57.00	1,236	26,240	49.2%
Alinma Tokio Marine Co.	55.00	771	16,606	48.6%
Alujain Corporation	24.05	909	44,297	48.5%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Al-Etihad Etisalat Co.	38.00	8,777	211,609	(14.0%)
Aljazira Takaful Taawuni Co.	61.00	1,914	32,422	(6.2%)
SABB	55.75	402	7,322	(3.9%)
Southern Province Cement Co.	105.75	174	1,634	(3.2%)
Al Alamiya for Cooperative Insurance Co.	59.25	1,260	16,520	(2.8%)

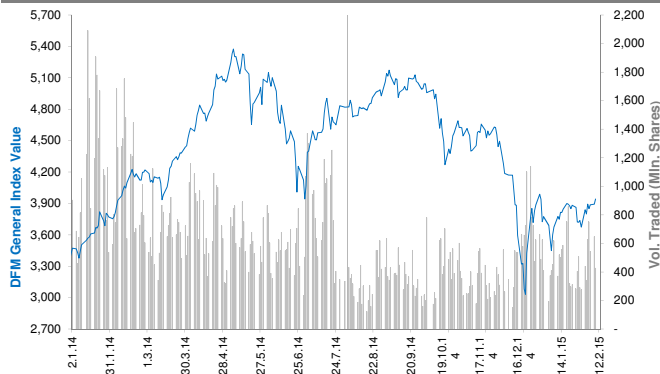
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	10.40	16,229	1,732,567	27.6%
Alinma Bank	23.45	23,447	1,112,828	15.5%
ZAIN KSA	7.30	4,733	683,773	13.2%
Saudi Kayan	13.85	6,268	503,316	26.5%
Saudi Arabian Mining Co.	40.20	12,430	364,706	31.8%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

February 10, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- Emirates NBD	51,132	11.2	10.0%
2- EMAAR Properties	49,264	15.5	7.7%
3- EMMAR MALLS GROUP	38,913	19.1	15.2%
4- Dubai Islamic Bank	27,637	11.4	16.1%
5- Mashreq Bank	24,516	10.8	14.5%
6- Emirates Integrated Telecom. (DU)	23,406	10.8	29.6%
7- Commercial Bank of Dubai	18,685	14.6	15.2%
8- Dubai Financial Market	16,400	22.6	8.6%
9- Arabtec Holding P.J.S.C.	14,109	32.7	7.4%
10- Dubai Investment	9,589	7.5	13.2%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Amanat Holdings	0.890	5.3%	4,291,335
EMMAR MALLS GROUP	2.990	4.5%	99,119,182
Al Salam Bank - Bahrain	1.370	3.0%	22,328,830
Emirates NBD	9.200	2.2%	162,935
Dubai Parks And Resorts	0.790	1.9%	35,465,472

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
DAMAC Properties Dubai	2.790	(9.7%)	20,960,500
National General Insurance	3.310	(8.1%)	1,076
Gulf General Investment Co.	0.860	(3.0%)	14,547,658
Al Salam Group Holding	0.805	(2.9%)	190,746
Marka	1.370	(2.1%)	729,615

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.310	(1.6%)	119,827
Arabtec Holding P.J.S.C.	3.210	1.3%	65,032
Dubai Parks And Resorts	0.790	1.9%	45,201
EMMAR MALLS GROUP	2.990	4.5%	33,137
Deyaar Development	0.805	0.6%	22,329

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	365,424	7.1%	13.0	1.4	2.0%
Banking	134,784	4.7%	12.1	1.3	2.4%
Consumer Staples	8,109	7.7%	66.1	3.3	0.7%
Investment & Financial	29,544	9.7%	16.7	1.3	2.2%
Insurance	6,054	1.4%	6.3	0.6	2.3%
Industrial	4,302	0.8%	19.3	0.5	2.1%
Real Estate & Construction	127,642	12.5%	NM	1.6	0.7%
Telecommunication	23,694	1.8%	11.4	2.9	6.0%
Transportation	28,351	0.6%	23.2	1.5	3.1%
Services	2,943	10.1%	2.3	0.6	1.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 18 ▼ 13 = 29
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	3,941.39	48.03	1.23%	7.27%	4.44%
Market Cap (AED Mn)	365,424	2,583.0	0.7%	7.1%	9.0%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	37.7%	31.2%	27.5%	25.5%	24.7%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	427	(220.1)	(34.0%)	468	1,123
Value Traded (AED Mn)	730	(122.1)	(14.3%)	797	1,886
No. of Trades	6,785	(2,425)	(26.3%)	8,207	11,579

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
United Kaipara Dairies Co.	650.000	4	0.007	25.0%
Mashreq Bank	145.000	104,733	810	18.9%
Al Salam Group Holding	0.805	23,352	29,820	18.4%
Ektitab Holding Co.	0.572	15,850	28,304	16.3%
Takaful Emarat	0.930	5,722	6,620	16.3%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Int'l Financial Advisors Co.	0.470	453	880	(44.7%)
National General Insurance	3.310	74	21	(17.3%)
Ajman Bank	2.460	50,066	19,302	(12.1%)
National Industries Group Holdings	1.950	57	26	(5.3%)
Deyaar Development	0.805	1,083,669	1,305,393	(5.3%)

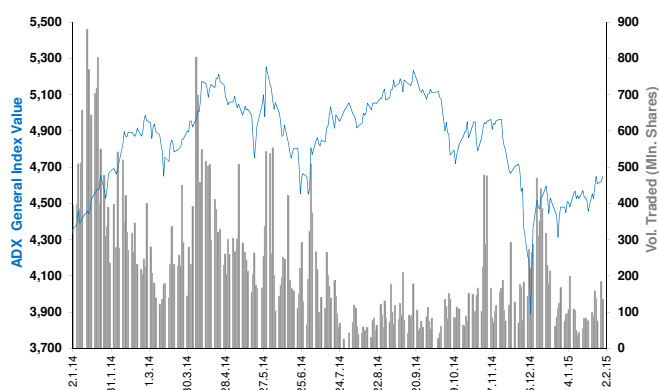
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.310	978,251	3,087,809	3.7%
Union Properties	1.160	1,836,191	1,539,253	(4.1%)
Arabtec Holding P.J.S.C.	3.210	4,567,788	1,513,904	9.6%
Deyaar Development	0.805	1,083,669	1,305,393	(5.3%)
Dubai Investment	2.510	1,797,406	759,386	5.5%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

February 10, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	88,944	10.8	20.1%
2- First Gulf Bank	70,200	12.8	16.9%
3- National Bank Of Abu Dhabi	66,069	12.5	14.1%
4- Abu Dhabi Commercial Bank	40,848	10.7	14.9%
5- AL DAR Properties Co.	20,443	10.4	11.3%
6- Abu Dhabi Islamic Bank	15,721	9.4	12.5%
7- Union National Bank	15,546	8.2	11.5%
8- National Bank of Ras Al-Khaimah	14,164	10.4	20.2%
9- United Arab Bank	8,021	12.6	22.4%
10- Waha Capital Co.	6,125	79.4	1.9%
Subtotal	346,080	11.39	15.4%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Ras Al Khaimah Ceramic Co.	3.20	6.7%	4,012,245
Sharjah Cement & Industrial Dev. Co.	1.16	5.5%	232,000
National Bank of Ras Al-Khaimah	8.45	3.3%	223,717
Eshraq Properties Co.	0.86	2.4%	69,426,856
Sharjah Islamic Bank	1.85	1.6%	463,731

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Sudan Telecom. Co.	0.81	(10.0%)	2,512,938
Insurance House	0.90	(10.0%)	13,600
Finance House	3.30	(4.3%)	126,110
Arkan Building Materials Co.	1.05	(2.8%)	236,050
Methaq Takaful Insurance Co.	0.76	(2.6%)	246,886

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	0.86	2.4%	81,806
AL DAR Properties Co.	2.60	1.6%	15,856
Ras Al Khaimah Properties	0.79	(1.3%)	14,360
Dana Gas	0.47	(2.1%)	5,225
Sudan Telecom. Co.	0.81	(10.0%)	3,093

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	471,851	3.6%	12.8	1.5	4.2%
Banks	258,769	4.9%	11.6	1.7	3.7%
Inv. & Financial Services	6,271	(0.9%)	54.3	1.4	3.0%
Real Estate	24,022	10.1%	10.2	1.0	3.4%
Energy	8,082	0.8%	NM	0.5	7.7%
Consumer Staples	5,208	0.2%	49.9	1.7	1.1%
Industrial	12,441	1.4%	14.1	0.8	3.8%
Insurance	9,776	(0.1%)	16.2	1.1	4.0%
Telecommunication	135,821	1.2%	12.4	2.0	5.3%
Services	11,461	1.4%	15.0	0.4	3.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	14	▼	8	=	43
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,647.04	25.49	0.6%	4.3%	2.6%
Market Cap (AED Mn)	471,851	2,761	0.6%	3.6%	1.7%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	21.9%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	136	(49.4)	(26.7%)	101	485.0
Value Traded (AED Mn)	230	(25.6)	(10.0%)	223	1,114.7
No. of Trades	1,875	(527)	(21.9%)	1,994	5,461

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
National Corp for Tourism & Hotels	6.30	444	73	26.8%
International Fish Farming Co.	7.48	724	119	24.9%
Sudan Telecom. Co.	0.81	13,399	17,878	17.4%
Abu Dhabi National Takaful Co.	7.24	14	2	14.9%
Commercial Bank International	2.00	3	2	14.3%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
National Takaful Co. (Watania)	0.75	610	750	(27.9%)
Arkan Building Materials Co.	1.05	4,316.3	3,787.0	(12.5%)
Insurance House	0.90	14	15	(10.0%)
Emirates Driving Co.	5.00	50.0	10.0	(9.1%)
Gulf Cement Co.	1.10	13,411	12,405	(8.3%)

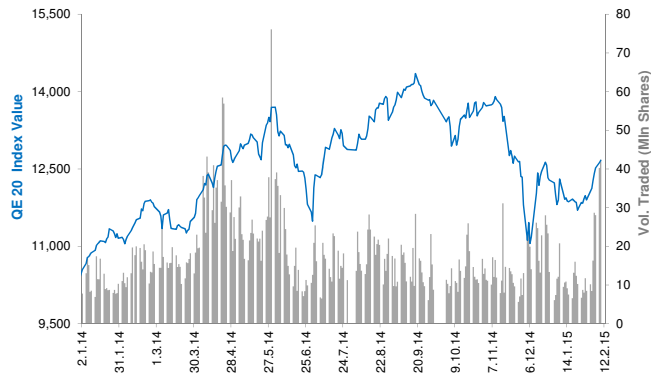
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.86	831,184	1,035,942	8.9%
AL DAR Properties Co.	2.60	1,509,110	594,881	(1.9%)
Ras Al Khaimah Properties	0.79	232,023	306,108	6.8%
Dana Gas	0.47	120,977	249,736	(6.0%)
Waha Capital Co.	3.15	468,500	152,641	11.7%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

February 10, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	684,180	5.5%	16.1	2.2	3.3%
Banking & Finance	269,617	2.3%	14.2	2.3	3.6%
Goods & Consumer Services	30,848	3.4%	16.8	2.5	2.7%
Industrial	203,525	6.7%	18.8	3.5	4.1%
Insurance	22,459	2.8%	8.0	1.8	2.0%
Real Estate	76,730	15.9%	21.7	1.4	1.5%
Telecom	52,214	5.6%	21.3	1.7	2.5%
Transport	28,787	5.8%	14.5	1.6	3.7%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 20 ▼ 18 = 5

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	137,147	13.2	18.8%
2- Industries Qatar	93,412	14.6	19.9%
3- Ezdan Holding Group Co.	46,684	34.1	4.4%
4- Mesaieed Petrochemical Holding Co.	37,438	18.8	14.1%
5- Ooredoo (formerly Q-Tel)	36,997	14.3	10.5%
6- Masraf Al Rayan	36,750	19.6	17.3%
7- Qatar Islamic Bank	26,418	17.7	12.4%
8- Qatar Electricity & Water Co.	21,736	14.5	23.0%
9- Commercial Bank of Qatar	20,845	11.5	12.2%
10- Gulf International Services	20,387	19.7	28.7%

Subtotal 477,813 14.17 17.5%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Industrial Manufacturing Co.	51.00	6.8%	26,360,660
Medicare Group	135.20	4.6%	43,982,039
Ezdan Holding Group Co.	17.60	3.5%	131,379,000
Qatar General Insurance & Reins. Co.	61.00	3.4%	1,146,196
Qatar International Islamic Bank	87.70	3.2%	64,760,124

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Barwa Real Estate Co.	49.25	(3.6%)	107,112,085
Salam International Investment	14.98	(3.2%)	22,518,327
Mazaya Qatar R.E Development Co.	21.00	(3.2%)	79,887,232
Masraf Al Rayan	49.00	(3.0%)	48,309,831
Vodafone Qatar	18.00	(3.0%)	213,220,330

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Vodafone Qatar	18.00	(3.0%)	11,578,850
Ezdan Holding Group Co.	17.60	3.5%	7,477,301
Mazaya Qatar R.E Development Co.	21.00	(3.2%)	3,749,588
Qatar Oman Investment Co.	16.55	(0.9%)	2,229,550
Barwa Real Estate Co.	49.25	(3.6%)	2,138,758

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	12,667.33	43.40	0.3%	6.5%	3.1%
Market Cap (QAR Mn)	684,180	2,840	0.4%	5.5%	1.1%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.8%	14.3%	14.3%	14.4%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	42,365	2,112	5.2%	14,156	11,204
Value Traded (QAR Mn)	1,314	181	15.9%	597	518
No. of Trades	12,350	1,048	9.3%	7,068	5,331

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Aamal Co.	18.60	277,507	17,209	22.4%
Ezdan Holding Group Co.	17.60	817,039	51,090	18.0%
Qatar Industrial Manufacturing Co.	51.00	45,257	937	17.6%
Barwa Real Estate Co.	49.25	2,480,868	56,048	17.5%
Medicare Group	135.20	139,049	1,094	15.6%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Industries Qatar	154.40	1,511,966	9,770	(8.1%)
Qatar National Bank	196.00	1,193,410	5,899	(7.9%)
Doha Insurance Co.	27.00	15,928	591.21	(6.9%)
Ooredoo	115.50	316,873	2,727.97	(6.8%)
Salam International Investment	14.98	146,765.7	9,233.37	(5.5%)

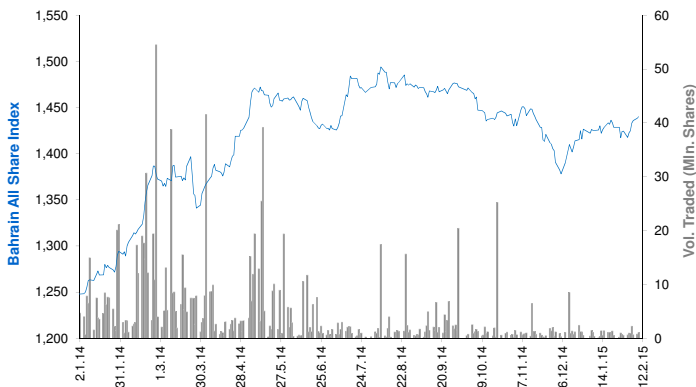
YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Barwa Real Estate Co.	49.25	2,480,868	56,048	17.5%
Vodafone Qatar	18.00	917,706	54,923	9.4%
Ezdan Holding Group Co.	17.60	817,039	51,090	18.0%
Mazaya Qatar R.E Development Co.	21.00	675,972	33,788	9.7%
Masraf Al Rayan	49.00	795,085	17,423	10.9%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

February 10, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,177	1.2%	12.0	1.0	3.5%
Commercial Banks	3,598	1.2%	12.9	1.5	4.0%
Investment	2,437	2.5%	13.3	0.7	0.8%
Insurance	169	0.0%	10.4	0.8	2.5%
Service	1,065	0.5%	11.7	1.1	5.4%
Hotel & Tourism	201	0.2%	11.4	1.0	4.3%
Industrial	707	(1.2%)	7.7	0.8	7.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 4 ▼ 0 = 36

Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,811	10.59	14.1%
2- Arab Banking Corp. (Price in USD)	903	9.28	6.5%
3- National Bank of Bahrain	809	15.14	13.6%
4- Aluminum Bahrain	687	7.59	10.2%
5- Bahrain Telecommunications Co.	549	12.48	8.3%
6- Bank of Bahrain and Kuwait	484	10.13	12.8%
7- Al Baraka Banking (Price in USD)	334	6.00	11.1%
8- United Gulf Bank	325	53.62	3.5%
9- Al Salam Bank	298	19.17	4.9%
10- Gulf Finance House (Price in USD)	226	37.50	2.4%

Subtotal 6,426 10.94 9.6%

* ROE is based on TTM 9M 2014 Net Profit & Shareholders' Equity as of 30-Sep-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
ITHMAR Bank (USD)	0.170	3.0%	12,818
Esterad Investment Co.	0.216	2.9%	4,300
Al Salam Bank	0.139	0.7%	4,193
BMMI	0.885	0.6%	7,080

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
No Losers			

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Ahli United Bank (USD)	0.800	0.0%	729,188
ITHMAR Bank (USD)	0.170	3.0%	200,000
AlKhaleeji Commercial Bank	0.046	0.0%	52,302
Al Salam Bank	0.139	0.7%	30,168
Esterad Investment Co.	0.216	2.9%	20,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,440.08	1.61	0.1%	1.1%	0.9%
Market Cap (BHD Mln)	8,177.31	15.70	0.2%	1.2%	1.0%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.30%	7.0%	6.8%	7.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	1,081	299	38.2%	863	5,704
Value Traded (BHD '000)	275	44	18.9%	220	1,148
No. of Trades	30	(15.0)	(33.3%)	35	91

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Bahrain Toursim Co.	0.246	31	134,850	11.8%
Bahrain National Holding Co.	0.480	37	85,246	11.1%
Arab Banking Corporation. (USD)	0.770	54	197,620	10.0%
Esterad Investment Co.	0.216	34	166,750	8.0%
AlKhaleeji Commercial Bank	0.046	81	1,779,266	7.0%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Investcorp Bank (USD)	451.600	316	1,855	(10.0%)
Aluminum Bahrain	0.484	647.0	1,299,089	(6.0%)
Al-Ahlia Insurance Co.	0.260	11	44,090	(3.7%)
Zain Bahrain B.S.C	0.198	49	247,552	(1.0%)
Bahrain Cinema Co.	1.540	158	102,460	(0.6%)

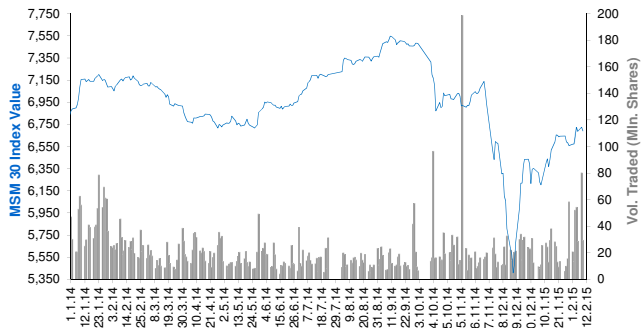
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Ahli United Bank (USD)	0.800	2,004	6,505,985	3.1%
Al Salam Bank	0.139	701	5,504,598	6.1%
ITHMAR Bank (USD)	0.170	180	2,808,370	6.3%
AlKhaleeji Commercial Bank	0.046	81	1,779,266	7.0%
Aluminum Bahrain	0.484	647	1,299,089	(6.0%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

February 10, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,139	1.9%	10.68	1.53	3.7%
Financial	3,926	3.6%	9.37	1.20	3.1%
Industrial	1,306	0.2%	13.11	1.70	4.7%
Services	2,907	0.5%	11.93	2.28	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	8	▼	17	=	28
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,379	7.82	13.8%
2- Oman Telecom Co.	1,313	10.45	23.1%
3- Bank Dhofar	494	12.46	12.5%
4- National Bank of Oman	461	9.75	13.5%
5- Ooredoo	453	11.46	20.5%
6- Raysut Cement	360	13.40	19.8%
7- Ahli Bank	298	12.35	13.0%
8- HSBC Bank Oman	280	36.87	2.5%
9- Bank Sohar	269	8.27	17.1%
10- Shell Oman Marketing	200	18.00	36.3%
Subtotal	5,686	10.38	15.2%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-Sep-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
A Saffa Foods	0.860	9.7%	6,020
United Power	1.960	7.7%	22,960
Oman United Insurance	0.360	2.3%	823,040
Al Jazeera Services Co.	0.376	2.2%	93,200
Al Anwar Holding	0.260	1.2%	2,966,440

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Dhofar Insurance	0.210	(8.7%)	1,320
HSBC Bank Oman	0.140	(2.8%)	13,290
Oman & Emirates Investment	0.155	(2.5%)	376,130
Raysut Cement	1.800	(2.4%)	54,480
ONIC. Holding	0.410	(1.9%)	243,250

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Anwar Holding	0.260	1.2%	11,387,904
Gulf Investment Services	0.188	0.0%	4,515,662
Al Anwar Ceramic Tiles Co.	0.450	(1.3%)	3,197,922
Oman & Emirates Investment	0.155	(2.5%)	2,428,381
Oman United Insurance	0.360	2.3%	2,285,314

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,691.27	(34.20)	(0.5%)	2.0%	5.5%
Market Cap (OMR Mn)	8,138.66	(30.97)	(0.4%)	1.9%	5.2%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	15.8%	12.8%	11.4%	11.6%	11.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	29,468	(50,723)	(63.3%)	23,942	41,369
Value Traded (OMR '000)	8,455	(39,922)	(82.5%)	7,520	13,113
No. of Trades	1,723	(293)	(14.5%)	1,404	1,997

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Al Sharqia Inv. Holding	0.194	4,427	26,331	49.2%
United Power	1.960	36	20	47.9%
Al Anwar Holding	0.260	32,549	139,171	36.1%
Gulf International Chemicals	0.203	1,381	7,443	33.6%
Gulf Investment Services	0.188	15,166	89,963	32.4%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Ceramic Tiles Co.	0.450	3,692	8,103	(10.4%)
Dhofar Insurance	0.210	1	7	(8.7%)
Global Financial Investment Co.	0.112	2,050	17,722	(8.2%)
Port Services Corporation	0.326	69	207	(7.9%)
Ahli Bank	0.230	1,601	6,899	(6.1%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.260	32,549	139,171	36.1%
Gulf Investment Services	0.188	15,166	89,963	32.4%
Oman & Emirates Investment	0.155	7,326	53,052	26.0%
A Saffa Foods	0.860	38,199	40,021	10.8%
Bank Muscat	0.632	23,222	39,940	8.6%

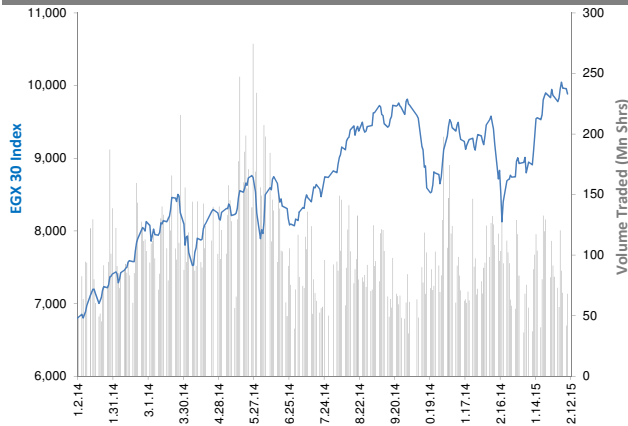
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

February 10, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	63,099	NM	NM
2-Commercial Int'l Bank (Egypt)	50,949	16.9	25.1%
3-Global Telecom Hldg.	23,815	NM	NM
4-T M G Holding	23,442	40.1	2.3%
5-Telecom Egypt	20,826	7.0	10.5%
6-MobiNil	16,510	NM	NM
7-ABU Qir Fertilizers & Chemical ind. Co.	13,460	9.6	43.3%
8-EASTERN CO	11,300	15.0	16.9%
9-Elsweddy Cables	11,285	NM	2.0%
10-Egyptian Financial Group-Hermes Co.	9,921	NM	NM
Subtotal	181,509	36.80	5.0%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Aluminium Co. of Egypt	16.65	3.1%
Global Telecom Hldg. (Orascom Telecom)	4.54	2.7%
Suez Cement Co.	40.00	2.5%
Misir Beni Suef Cement	45.00	2.3%
Credit Agricole Egypt	21.43	2.0%

Worst Return Performers	Last Price (EGP)	Daily Return
EASTERN CO	226.00	(4.6%)
Delta Sugar Co.	16.02	(4.4%)
Oriental Weavers Carpet	13.10	(4.2%)
Egyptian Co. for Mobile Services (MobiNil)	165.10	(3.9%)
Orascom Construction Industries (OCI)	302.00	(3.2%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.25	14,556
Global Telecom Hldg. (Orascom Telecom)	4.54	9,245
Citadel Capital	3.17	8,547
Palm Hills Developments	4.34	6,363
Egyptian Resorts Co.	1.26	4,124

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	410,475	0.9%	25.0	1.8	3.4%
Banking & Finance	77,876	1.7%	12.0	2.6	2.3%
Basic Resources	22,566	4.1%	NM	1.9	3.5%
Chemical	22,263	2.0%	7.9	3.2	8.5%
Construction & Material	85,200	0.9%	12.6	0.8	5.2%
Financial Services	27,587	(1.0%)	NM	1.3	0.7%
Food & Beverage	10,389	6.0%	19.9	3.0	2.7%
Healthcare & Pharma.	6,268	1.3%	20.1	3.3	3.8%
Ind. Goods,Services, Auto.	18,209	0.8%	67.7	2.4	1.7%
Media	705	1.9%	22.5	0.3	0.0%
Oil & Gas	5,089	5.3%	6.2	1.8	15.2%
Personal & Household	19,150	(0.6%)	18.5	1.7	2.7%
Real Estate	48,496	(0.3%)	56.2	1.5	0.2%
Telecommunication	61,152	(0.1%)	NM	2.1	5.8%
Travel & Leisure	5,526	(1.5%)	NM	1.6	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	9,884.46	(73.47)	(0.7%)	0.4%	10.7%
Market Cap (EGP Mn)	410,475	(1,188)	(0.3%)	0.9%	7.8%

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	26%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	68	26.27	62.7%	83	141
Value Traded (EGP Mn)	512	210.6	69.9%	504	466
No. of Trades	13,686	3,015	28.3%	15,142	15,221

Market Breadth	▲ 18 ▼ 30 = 12
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	37.85	6,265	22.1%
Elsweddy Cables	50.51	5,164	21.7%
Heliopolis Housing	69.37	6,691	21.3%
Medinet Nasr Housing	36.00	11,859	20.2%
Juhayna Food Industries	11.25	13,292	17.4%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Orascom Hotels & Development	14.59	7,250.2	(24.9%)
Asec Company for Mining - Ascom	10.61	735.0	(10.1%)
Golden Pyramids Plaza Co.	1.79	1.4	(8.7%)
National CementCo. - Egypt	12.54	64	(7.5%)
Egyptian Kuwaiti Holding	0.69	24,854	(6.8%)

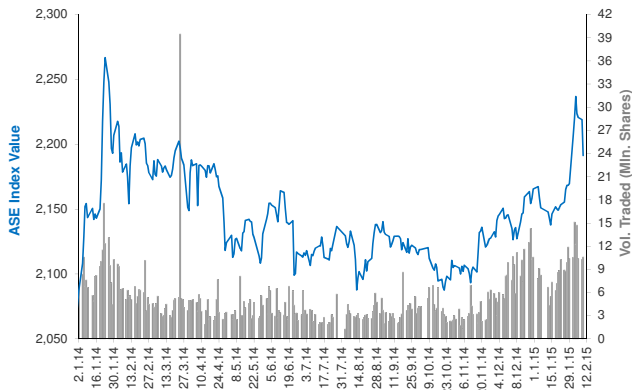
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.25	523,403	(2.34%)
Citadel Capital	3.17	269,330	10.45%
Egyptian Resorts Co.	1.26	203,997	3.28%
Global Telecom Hldg. (Orascom Telecom)	4.54	195,627	14.36%
Palm Hills Developments	4.34	153,117	5.60%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

February 10, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,863	1.1%	14.9	0.9	3.8%
Banks	9,613	0.0%	10.7	0.8	3.5%
Insurance	98	0.5%	NM	0.9	3.1%
Diversified Financial Services	204	2.4%	NM	0.5	0.8%
Real Estate	327	4.7%	NM	0.8	0.4%
Educational Services	339	(0.6%)	12.8	2.2	4.0%
Hotels and Tourism	155	(0.5%)	26.6	0.7	3.6%
Transportation	105	1.3%	32.7	0.9	2.4%
Technology & Commun.	854	1.8%	17.1	2.3	9.7%
Media	20	3.3%	NM	0.5	0.0%
Utilities & Energy	648	2.7%	30.8	2.8	2.8%
Pharmaceutical & Medical Ind.	107	(1.2%)	58.4	1.1	0.0%
Tobacco & Cigarettes	323	(2.2%)	10.3	2.9	7.1%
Mining & Extraction Industries	659	2.4%	NM	0.7	3.3%
Engineering & Construction	107	(0.4%)	37.6	1.6	1.3%
Textiles, Leather & Cloth.	79	1.5%	16.6	0.9	5.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,913	7.9	6.5%
2-HOUSING BK TRD FIN	2,331	23.4	10.3%
3-JORDAN TELECOM	840	16.3	14.1%
4-JOR ISLAMIC BANK	546	12.1	17.7%
5-JOR PHOSPHATE MN	499	NM	0.2%
6-BANK OF JORDAN	434	10.7	12.9%
7-JOR KUWAIT BANK	424	8.9	11.7%
8-CAIRO AMMAN BANK	381	9.3	15.4%
9-JOR PETROL M REF	358	12.7	22.6%
10-ARAB JOR/INV/BANK	332	21.9	10.9%

Subtotal	10,058	11.60	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
THE ARAB INTERNATIONAL FOOD FACTORIES	2.05	7.3%
JORDAN LOAN GUARANTEE CORP.	0.63	5.0%
MIDDLE EAST SPECIALIZED CABLES CO.	0.24	4.3%
UNIVERSAL CHEMICAL INDUSTRIES	0.79	3.9%
JORDAN VEGETABLE OIL INDUSTRIES	1.38	3.8%

Worst Return Performers	Price (JD)	Daily Return
JORDAN PETROLEUM REFINERY	4.77	(7.2%)
ALIA- THE ROYAL JORDANIAN AIRLINES	0.57	(5.0%)
JORDAN STEEL	0.60	(4.8%)
ARAB ELECTRICAL INDUSTRIES	0.63	(4.5%)
THE JORDAN PIPES MANUFACTURING	1.68	(4.5%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.43	2,874
TRANSPORT& INVESTMENT BARTER CO.	0.94	2,032
EL-ZAY READY WEAR MANUFACTURING	0.35	1,236
REAL ESTATE DEVELOPMENT	0.23	779
JORDAN INDUSTRIAL RESOURCES	0.54	766

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,191.37	(27.63)	(1.2%)	1.0%	1.2%
Market Cap (JD Mn)	13,862.63	(118.87)	(0.9%)	1.1%	(0.3%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.8%	8.2%	7.7%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	10,605	315	3.1%	9,729	8,408
Value Traded (JD '000)	11,419	523	4.8%	9,031	10,383
No. of Trades	3,999	411	11.5%	3,089	3,908

Market Breadth	▲ 16 ▼ 43 = 60
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.43	57,623.1	74.4%
SPECIALIZED INVESTMENT COMPOUNDS	0.90	11,471.6	55.2%
UNIVERSAL CHEMICAL INDUSTRIES	0.79	5.6	46.3%
THE JORDAN PIPES MANUFACTURING	1.68	104.7	34.4%
TRANSPORT& INVESTMENT BARTER CO.	0.94	38,866.1	28.8%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	1.48	0.7	(25.3%)
AKARY FOR INDUSTRIES & REAL ESTATE INV.	1.94	15.4	(22.7%)
ALIA- THE ROYAL JORDANIAN AIRLINES	0.57	2,102.1	(16.2%)
JORDAN DUBAI PROPERTIES	0.56	1,763.1	(15.2%)
RUM ALADDIN INDUSTRIES	0.26	516.5	(13.3%)

YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.43	57,623	74.4%
TRANSPORT& INVESTMENT BARTER CO.	0.94	38,866	28.8%
JORDAN INDUSTRIAL RESOURCES	0.54	23,677	10.2%
REAL ESTATE DEVELOPMENT	0.23	14,721	27.8%
SPECIALIZED INVESTMENT COMPOUNDS	0.90	11,472	55.2%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

February 10, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,389	21.29	22.0%
2-Banque de Tunisie	1,605	21.43	12.3%
3-Banque Internationale Arabe de Tunisie	1,435	17.98	13.1%
4-Banque Attijari De Tunisie	973	11.77	21.3%
5-Poulina Group Holding	972	14.46	12.1%
6-Delice Holding	932	37.27	24.5%
7-Amen Bank	599	5.64	17.3%
8-Union Bancaire pour le Commerce et	520	63.63	3.1%
9-Arab Tunisian Bank	520	10.84	9.8%
10-Société d'Articles Hygiéniques	403	28.21	13.4%

Subtotal 10,348 16.73 14.6%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
L'Accumulateur Tunisien ASSAD	8.77	6.0%
Arab Tunisian Bank	5.20	5.9%
Elbene Industrie	4.09	4.6%
Société Tunisienne de Verreries	5.16	4.5%
Ciments De Bizerte	6.23	3.0%

Worst Return Performers	Price (DT)	Daily Return
Modern Leasing	5.07	(4.3%)
Assurances Salim	21.97	(3.0%)
Industries Chimiques du Fluor	35.00	(2.8%)
Manufacture de Panneaux Bois du Sud	7.20	(2.7%)
Société Tunis. de Trans. des Hydro. par Pipelines	8.74	(2.6%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	2.78	218,990
Electrostar	8.49	60,081
L'Accumulateur Tunisien ASSAD	8.77	47,217
Société Frigorifique et Brasserie de Tunis	26.54	32,174
Société Tunisienne de Verreries	5.16	21,247

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunisia Stock Exchange	16,834	0.8%	20.52	1.92	2.2%
Banking	6,499	1.5%	14.24	1.42	2.3%
Insurance	764	(0.7%)	18.69	1.51	0.8%
Leasing	492	(2.7%)	11.47	1.15	3.7%
Financial Services	1,314	(0.3%)	15.96	2.08	2.6%
Industrial	1,247	0.9%	14.24	2.56	2.6%
Chemical Industry	739	0.4%	44.07	2.23	4.1%
Food & Beverage	3,399	1.4%	24.82	5.19	1.5%
Retailing	1,521	1.2%	NM	4.38	2.9%
Others	859	(1.4%)	NM	1.06	1.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,283.00	2.57	0.0%	1.2%	3.8%
Market Cap (DT Mn)	16,834	8.37	0.0%	0.8%	3.9%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.5%	6.8%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	563	(597)	(51.5%)	826	1,172
Value Traded ('000 DT)	4,347	(2,314)	(34.7%)	8,104	8,071
No. of Trades	1,672	(574)	(25.6%)	1,610	1,883

Market Breadth	▲ 18	▼ 25	= 21
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume (('000 Shrs)	YTD-15 Return
Electrostar	8.49	718.1	23.2%
Arab Tunisian Bank	5.20	191.7	19.0%
Société Frigorifique et Brasserie de Tunis	26.54	2,836.4	18.0%
Euro-Cycles	18.62	266.8	14.8%
Les Placements de Tunisie – SICAF	51.70	-	12.4%

YTD-15 Worst Return Performers	Price (DT)	Volume (('000 Shrs)	YTD-15 Return
Best Lease	1.72	43.308	(17.7%)
Société Tunisienne d'Equiptement	8.69	-	(16.5%)
Assurances Salim	21.97	19.1	(16.5%)
Société Essoukna	5.41	47.2	(14.0%)
Société Tunis. d'Entreprises de Télécom.	2.98	78.2	(13.6%)

YTD-15 Most Active Stocks by Volume	Price (DT)	Volume (('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	2.78	4,029.1	10.8%
Société Frigorifique et Brasserie de Tunis	26.54	2,836.4	18.0%
Société d'Articles Hygiéniques	11.58	2,592.4	10.6%
Banque de l'Habitat	11.14	1,761.6	8.7%
Banque de Tunisie	10.70	1,371.9	1.4%

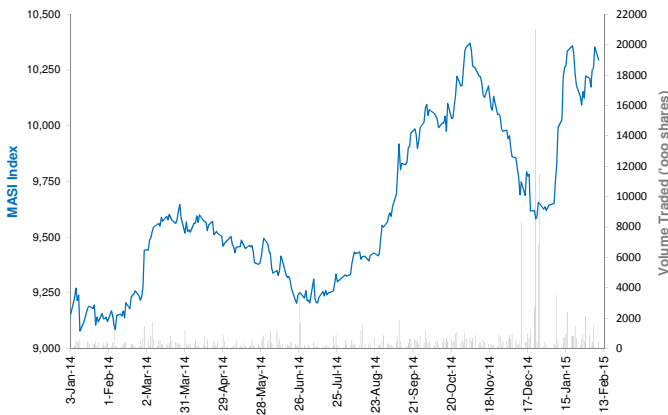
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

February 10, 2015

Index Performance relative to Volume



Market Breadth

▲ 7 ▼ 15 = 19

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	111,513	20.1	36.1%
2-Attijariwafa Bank	73,957	17.9	12.5%
3-Banque Marocaine Du Commerce Exterieur	40,379	32.8	8.3%
4-Banque Centrale Populaire	40,169	21.4	6.7%
5-Ciments Du Maroc	15,504	19.2	13.1%
6-Wafa Assurances	13,965	17.9	19.9%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Douja Prom Addoha	10,238	6.1	15.5%
9-Holcim Maroc	10,197	27.0	11.4%
10-Banque Marocaine Due Commerce Et De L'Industries	9,919	15.5	7.6%
Subtotal	339,187	19.45	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Compagnie d'Assurances et de Reassurances ATLANTA	67.99	2.8%
Miniere Touissit	1,300.00	2.4%
Delta Holding	31.00	2.0%
Banque Marocaine Du Commerce Exterieur	225.00	1.8%
ENNAKL Automobiles	40.00	1.0%
Worst Return Performers	Price (MAD)	Daily Return
Managem	1,016.00	(4.8%)
Societe Metallurgique D'Imiter	3,020.00	(4.7%)
Ciments Du Maroc	1,074.00	(4.0%)
Disway	214.50	(3.9%)
Med Paper	26.01	(3.1%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	32.50	231,235
Itissalat Al-Maghrib	126.85	115,563
Banque Centrale Populaire	232.00	25,399
Attijariwafa Bank	367.50	21,326
Alliances Developpement Immobilier	210.00	8,685

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	459,212	0.6%	18.9	2.4	3.7%
Banking	178,677	1.0%	20.6	1.9	2.4%
Beverages	1,881	3.3%	23.7	3.6	2.6%
Chemicals	528	0.0%	NM	1.1	0.0%
Construction & Bldg. Material	63,931	0.8%	23.9	3.8	3.4%
Distributors	8,843	2.0%	28.3	2.4	2.5%
Electrical & Electronic Equipment	426	0.4%	42.8	0.7	6.3%
Electricity	1,162	4.3%	2.9	0.2	0.0%
Food Producers & Processors	3,621	2.5%	4.8	0.7	14.8%
Holding Companies	2,716	3.3%	23.1	2.0	4.0%
Insurance	22,961	0.4%	20.2	3.3	1.9%
Investment & other Finance	4,049	(3.0%)	14.8	1.9	6.8%
Leisures & Hotel	1,892	(0.2%)	NM	2.0	0.0%
Materials, Software & Computer	679	(0.4%)	12.2	0.9	5.7%
Mining	16,204	(3.5%)	12.7	2.7	7.0%
Oil & Gas	10,132	5.7%	NM	1.2	0.0%
Real Estate	26,203	1.0%	10.0	1.3	4.4%
Telecommunications	111,513	(0.1%)	20.1	7.3	5.8%
Transport	408	(2.1%)	11.7	1.5	7.5%
Utilities	3,320	1.2%	11.2	2.0	5.4%
Forestry & Paper	67	(3.7%)	NM	1.1	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	10,294.48	(58.7)	(0.6%)	0.7%	7.0%
MADEX Index	8,438.12	(48.8)	(0.6%)	0.7%	7.6%
Market Cap (MAD Mn)	459,212	(2.7)	(0.6%)	0.6%	6.4%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.6%	8.2%	8.8%	9.9%	9.9%
MADEX Index	11.1%	8.0%	8.6%	9.2%	10.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	458.21	310.11	209.4%	871	516
Value Traded (MAD Mn)	30.03	16.79	126.9%	47	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Holcim Maroc	2,422.00	50,501	27.2%
TAQA MOROCCO	520.00	179,324	22.4%
Lafarge Ciments	1,950.00	57,357	19.9%
SAHAM ASSURANCE	1,191.00	16,604	19.0%
Les Eaux Minerales d Oulmes	950.00	58	15.4%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	210.00	236,791	(24.4%)
Douja Prom Addoha	32.50	10,707,094	(13.6%)
Risma	240.00	10,203	(10.8%)
Label Vie	1,200.00	27,864	(10.0%)
Med Paper	26.01	65,407	(6.5%)

YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	32.50	10,707	(13.6%)
Itissalat Al-Maghrib	126.85	3,772	11.5%
Compagnie d'Assurances et de Reassurances ATLANTA	67.99	3,054	4.1%
Banque Centrale Populaire	232.00	1,192	8.8%
Attijariwafa Bank	367.50	1,113	6.8%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

February 10, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	130,161	(0.9%)	6.7	1.1	1.0%
Banking	116,348	(1.1%)	6.45	1.07	0.0%
Services	1,500	0.0%	NM	2.91	0.0%
Industrial	3,613	0.0%	6.80	1.58	0.0%
Insurance	8,161	0.0%	8.71	0.99	16.5%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	2	▼	2	=	20
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	17,638	8.9	22.0%
2- Qatar National Bank - Syria	16,607	1.9	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Arab Bank- Syria	9,191	8.2	15.9%
5- Bank Of Syria And Overseas	9,160	54.3	2.9%
6- Syria International Islamic Bank	8,736	45.0	2.0%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	6,104	2.3	34.2%
10- Cham Bank	4,853	2.1	31.2%
Subtotal	97,037	6.25	17.5%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Syria International Islamic Bank	102.78	0.2%
Cham Bank	97.05	0.1%

Worst Return Performers	Price (SRY)	Daily Return
Al Baraka Bank - Syria	122.07	(0.7%)
Qatar National Bank Syria	110.71	(0.1%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Bank Of Syria And Overseas	229.00	22,000
Al Baraka Bank - Syria	122.07	10,979
Cham Bank	97.05	4,680
Syria International Islamic Bank	102.78	3,780
Qatar National Bank Syria	110.71	3,500

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,250.21	(0.35)	(0.0%)	(0.9%)	(1.7%)
Market Cap (SRY Mn)	130,161	(37)	(0.0%)	(0.9%)	(1.7%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.4%	11.0%	9.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	45,454	25,129	123.6%	26,256	2,948
Value Traded ('000 SRY)	7,737	4,410	132.6%	3,413	4,825
No. of Trades	45	33.0	275.0%	26	38

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alalhiah Vegetable Oil Company E.S.A	240.88	17,862	9.5%
Byblos Bank Syria	125.00	2,090	0.4%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	110.71	114,383	(7.5%)
Cham Bank	97.05	96,551	(6.9%)
Syria International Islamic Bank	102.78	103,576	(6.3%)
Al Baraka Bank - Syria	122.07	90,332	(3.0%)
Bank of Jordan Syria	88.25	7,320	(1.7%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	110.71	114,383	(7.5%)
Syria International Islamic Bank	102.78	103,576	(6.3%)
Cham Bank	97.05	96,551	(6.9%)
Al Baraka Bank - Syria	122.07	90,332	(3.0%)
Bank Of Syria And Overseas	229.00	59,670	0.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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