

Kuwait Investment Co.

9-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	2,940,124	9,617,965	227.1%
Earnings Per Share (fils)	5.35	17.52	227.5%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	2.79%	8.02%	
Return on Average Assets (ROAA)	1.16%	3.61%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	599,674	1,010,727	68.5%
Earnings Per Share (fils)	1.09	1.85	69.7%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	151,912,633	151,846,000	(0.0%)
Non-current Assets	112,070,981	117,531,593	4.9%
Total Assets	263,983,614	269,377,593	2.0%
Shareholders' Equity*	109,133,099	130,652,481	19.7%
Liabilities:			
Current Liabilities	131,113,872	106,855,240	(18.5%)
Non-current Liabilities	3,778,800	4,452,357	17.8%
Total Liabilities	134,892,672	111,307,597	(17.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	42,357	P/E (x)	9.13
Value (KWD '000)	6,906	P/BV (x)	0.68
Closing Price (KWD)	0.160	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.238	YTD Share Turnover	7.68%
Current Market Capitalization (KWD Million)	88.2	Beta	1.08

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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