

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	(278,323)	(1,031,959)	(270.8%)
Earnings Per Share (fils)	(1.69)	(6.28)	(271.6%)
Total Operating Revenue (KWD)	1,211,687	437,825	(63.9%)
Gross Profit / (Loss) (KWD)	(342,991)	(1,049,985)	(206.1%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	2,880,949	1,825,925	(36.6%)
Non-current Assets	43,052,199	42,174,440	(2.04%)
Total Assets	45,933,148	44,000,365	(4.2%)

Shareholders' Equity*	9,949,350	7,800,362	(21.6%)
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Liabilities:

Current Liabilities	1,014,962	2,433,490	139.8%
Non-current Liabilities	34,830,114	33,611,305	(3.5%)
Total Liabilities	35,845,076	36,044,795	0.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	562,545	P/E (x)	NM
Value (KWD '000)	24,891	P/BV (x)	0.75
Closing Price (KWD)	0.036	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.048	YTD Share Turnover	342.59%
Current Market Capitalization (KWD Million)	5.8	Beta	0.89

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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