

### Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	(2,382,856)	(1,462,942)	38.6%
Earnings Per Share (fils)	(15.42)	(9.47)	38.6%
Total Operating Revenue (KWD)	1,757,128	3,319,279	88.9%
Gross Profit / (Loss) (KWD)	(1,710,025)	(148,819)	91.3%
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
<b>Assets:</b>			
Current Assets	7,972,120	6,369,946	(20.1%)
Non-current Assets	5,143,721	5,614,734	9.2%
<b>Total Assets</b>	<b>13,115,841</b>	<b>11,984,680</b>	<b>(8.6%)</b>
<b>Shareholders' Equity*</b>	<b>9,739,339</b>	<b>8,276,397</b>	<b>(15.0%)</b>
<b>Liabilities:</b>			
Current Liabilities	3,172,795	3,472,578	9.4%
Non-current Liabilities	203,707	235,705	15.7%
<b>Total Liabilities</b>	<b>3,376,502</b>	<b>3,708,283</b>	<b>9.8%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	213,394.67	P/E (x)	NM
Value (KWD '000)	8,033.17	P/BV (x)	0.71
Closing Price (KWD)	0.038	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.054	YTD Share Turnover	138.14%
Current Market Capitalization (KWD Million)	5.9	Beta	1.36

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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### Disclosure:

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