

MENA Markets Daily Report

December 8, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	5,783.69	(0.1%)	(11.5%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	390.98	(0.5%)	(10.9%)	(3.1%)
Saudi Arabia 3	Kuwait	KSE - KSX 15 Index	▼	925.63	(0.8%)	(12.7%)	(0.8%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	7,166.73	(1.3%)	(14.0%)	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	3,104.17	(2.2%)	(17.7%)	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	4,209.69	0.3%	(7.0%)	5.6%
Bahrain 7	Qatar	QE 20 Index	▼	10,418.47	(0.8%)	(15.2%)	18.4%
Oman 8	Bahrain	Bahrain All Share	▼	1,220.04	(0.6%)	(14.5%)	14.2%
Egypt 9	Oman	MSM 30 Index	▼	5,537.20	(0.1%)	(12.7%)	(7.2%)
Jordan 10	Egypt	EGX 30	▼	6,777.81	(0.9%)	(24.1%)	31.6%
Tunisia 11	Jordan	ASE Index	▲	2,030.03	0.4%	(6.3%)	4.8%
Lebanon 12	Lebanon	Blom Stock Index	▼	1,168.43	(0.3%)	(0.2%)	3.5%
Morocco 13	Tunisia	Tunisia Index	▼	4,942.41	(0.2%)	(2.9%)	16.2%
Syria 14	Morocco	MASI	▼	9,017.34	(0.6%)	(6.3%)	5.6%
	Syria	DSE Weighted Index	▲	1,209.08	0.0%	(4.9%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▼	3,489.88	(1.3%)	7.9%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▼	793.36	(2.3%)	0.3%	(45.2%)
	India	SENSEX	▼	25,498.98	(0.1%)	(7.3%)	29.9%
	Brazil	BOVESPA Stock Index	▼	45,222.70	(0.3%)	(9.6%)	(2.9%)
	Mexico	BOLSA Index	▼	42,655.24	(0.8%)	(1.1%)	1.0%
	Korea	KOSPI Index	▼	1,950.96	(0.6%)	1.8%	(4.8%)
	Taiwan	TAIEX Index	▼	8,349.11	(1.2%)	(10.3%)	8.1%
Global Markets							
	World	MSCI World Index	▼	1,686.58	(0.5%)	(1.4%)	2.9%
	Asia	MSCI Asia Pacific	▲	132.14	0.0%	(4.2%)	(2.5%)
	Europe	DJ Stoxx 600	▲	372.48	0.5%	8.7%	4.4%
	Europe	FTSEurofirst 300	▲	1,464.04	0.4%	7.0%	4.0%
	Emerging Markets	MSCI EM Index	▼	807.79	(0.6%)	(15.5%)	(4.6%)
	U.S.A	S&P 500	▼	2,077.07	(0.7%)	0.9%	11.4%
	U.S.A	DJIA	▼	17,730.51	(0.7%)	(0.5%)	7.5%
	U.S.A	NASDAQ Composite	▼	5,101.81	(0.8%)	7.7%	13.4%
	UK	FTSE 100	▼	6,223.52	(0.2%)	(5.2%)	(2.7%)
	Germany	DAX	▲	10,886.09	1.3%	11.0%	2.7%
	Japan	NIKKEI 225	▼	19,494.47	(1.0%)	11.7%	7.1%
	Hong Kong	HANG SENG INDEX	▼	21,829.13	(1.7%)	(7.5%)	1.3%
Commodities							
	Oil	OPEC Crude	▲	38.08	0.5%	(26.8%)	(49.6%)
	Oil	Brent	▲	40.96	0.6%	(38.0%)	(45.6%)
	Oil	Kuwait	▼	35.17	(4.5%)	(33.2%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.07	(0.1%)	(41.5%)	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,072.68	(0.4%)	(9.7%)	(1.4%)

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

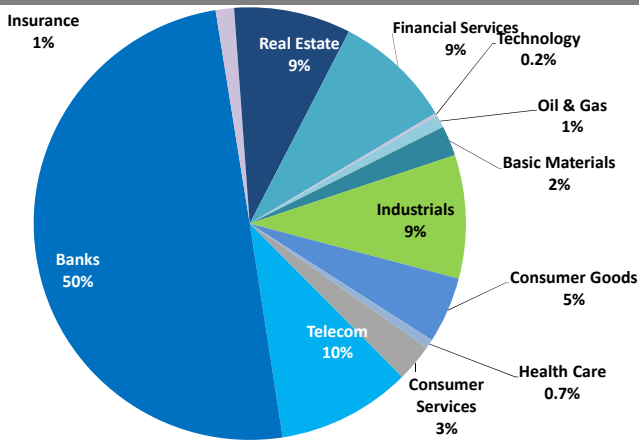
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,082.2	14.6	10.5%
2- Kuwait Finance House	2,668.4	19.9	7.8%
3- Zain	1,577.3	9.9	10.2%
4- Ahli United Bank - Bahrain	1,336.3	9.4	14.4%
5- Boubyan Bank	897.5	28.3	10.5%
6- Kuwait Food Co. (Americana)	892.4	19.7	13.1%
7- Kuwait Projects Co.	854.7	17.2	10.3%
8- Gulf Bank	853.5	22.2	7.3%
9- Ahli United Bank - Kuwait	850.4	18.1	13.8%
10- Mabane Co.	790.1	16.5	17.3%
Total	14,803	15.15	10.6%

*: ROE is calculated based on TTM 1H-2015 net profit & shareholders' equity as of 30-June-15

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Human Soft Holding Co.	1.100	0.080	7.8%
Al Massaleh Real Estate Co.	0.059	0.004	7.3%
Mezzan Holding Co.	1.160	0.060	5.5%
United Real Estate Co.	0.098	0.005	5.4%
Arzan Financial Group For Financing & Invest	0.040	0.002	5.3%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Zima Holding Co.	0.122	(0.010)	(7.6%)
Gulf Franchising Co.	0.065	(0.005)	(7.1%)
ALSAFAT Energy Holding Co.	0.014	(0.001)	(6.9%)
First Takaful Insurance Co.	0.056	(0.004)	(6.7%)
Kuwait Real Estate Holding Co.	0.022	(0.002)	(6.5%)

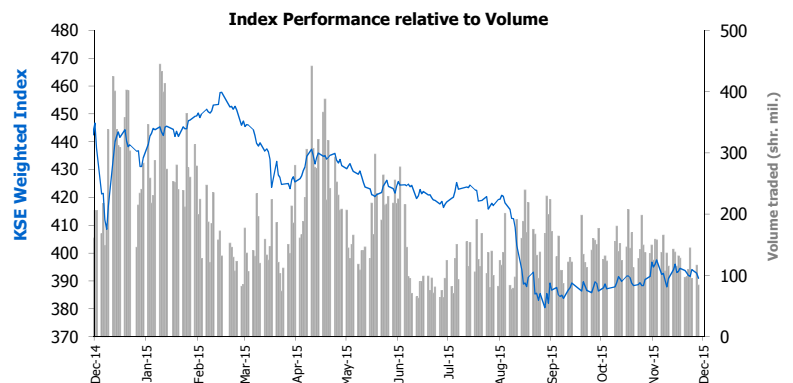
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.037	(0.002)	14,706,645
Al Dar National Real Estate Co.	0.032	0.001	11,990,967
National Ranges Co. (MAYADEEN)	0.023	(0.001)	6,775,649
The Securities House	0.044	(0.002)	5,660,909
Gulf Petroleum Investment Co.	0.055	(0.002)	3,646,902

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	26,757.4	▼	(0.5%)	(0.5%)	(9.9%)
Oil & Gas	256.3	▼	(0.0%)	1.2%	(34.5%)
Basic Materials	601.5	=	0.0%	0.0%	(7.3%)
Industrials	2,468.1	▼	(0.3%)	0.5%	(9.6%)
Consumer Goods	1,326.8	▲	0.1%	(1.2%)	9.0%
Health Care	184.2	=	0.0%	(2.1%)	0.2%
Consumer Services	754.0	▲	0.0%	1.5%	(3.0%)
Telecommunications	2,677.1	▼	(0.0%)	0.4%	(20.0%)
Banks	13,354.5	▼	(0.9%)	(1.1%)	(8.5%)
Insurance	364.7	▼	(0.1%)	(0.3%)	2.2%
Real Estate	2,339.7	▲	0.5%	0.5%	(2.2%)
Financial Services	2,377.8	▼	(0.4%)	(0.7%)	(21.1%)
Technology	52.6	=	0.0%	0.2%	(6.6%)

Market Breadth	▲	28	▼	54	=	109
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KSE Price Index	5,783.69	(8.2)	(0.1%)	(0.3%)	(11.5%)	
KSE Weighted Index	390.98	(1.8)	(0.5%)	(0.5%)	(10.9%)	
Kuwait 15 Index	925.63	(7.6)	(0.8%)	(0.4%)	(12.7%)	
Market Cap (KWD Mn)	26,757	(122.4)	(0.5%)	(0.5%)	(9.9%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	84.3	(32.8)	(28.0%)	171.3	213.0
Value Traded (KWD Mn)	8.8	(2.0)	(18.8%)	16.2	24.3
No. of Trades	2,435	(276.0)	(10.2%)	3,948	4,627

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.1%	9.4%	10.3%	9.8%	9.6%
KSE Weighted Index	9.2%	9.9%	9.1%	8.8%	9.9%

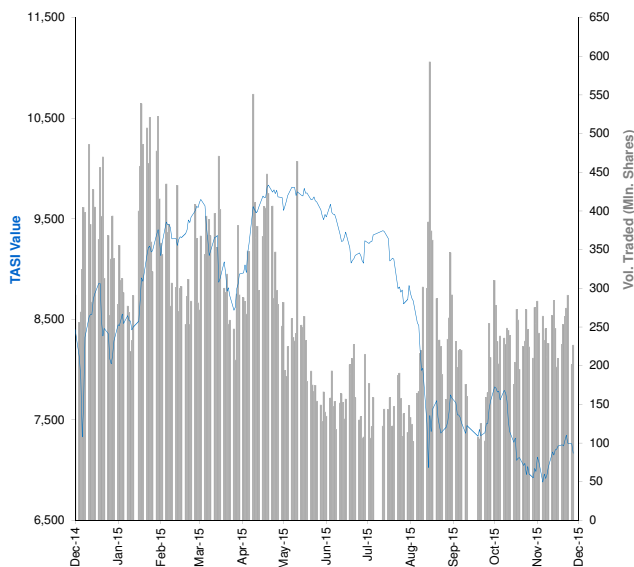
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
National Bank of Kuwait	0.810	(0.010)	2,177,572
Mezzan Holding Co.	1.160	0.060	741,519
Kuwait Finance House	0.560	(0.010)	558,704
Gulf Finance House	0.037	(0.002)	539,141
Al Dar National Real Estate Co.	0.032	0.001	368,549

Saudi Tadawul Daily Report

December 8, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,659,638	(0.9%)	0.0%	(8.6%)
Banks & Financial	428,429	(1.3%)	(2.3%)	(16.5%)
Petrochemical Industries	393,201	(0.7%)	(2.5%)	(7.5%)
Cement	66,023	(1.1%)	(1.0%)	(27.3%)
Retail	72,908	(0.3%)	(0.2%)	(13.6%)
Energy & Utilities	66,249	0.3%	(0.7%)	2.0%
Agric. & Food Ind.	107,610	(0.1%)	0.2%	(12.7%)
Telecom	163,430	(1.3%)	(0.5%)	(7.1%)
Insurance	39,978	(1.1%)	(1.6%)	0.2%
Multi-Inv.	81,044	2.0%	33.8%	10.7%
Indust. Inv.	64,795	0.6%	3.2%	19.1%
Bldg. & Const.	19,945	(0.5%)	0.0%	(23.9%)
Real Estate Dev.	97,918	(4.2%)	(4.0%)	(1.2%)
Transport	30,246	(1.6%)	4.5%	76.3%
Media & Publishing	6,075	(9.2%)	21.4%	59.0%
Hotel & Tourism	21,787	(0.5%)	11.7%	(10.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
MetLife AIG ANB Co-op. Insurance Co.	51.50	9.7%	27,675
Saudi Steel Pipe Co.	23.96	3.9%	53,372
SALAMA Cooperative Insurance Company	14.77	2.5%	69,139
Kingdom Holding Co.	20.34	2.1%	140,817
Saudi Arabian Mining Co.	36.82	2.1%	214,901

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Research and Marketing Group	50.50	(9.8%)	318,768
Saudi Printing & Packing Co.	26.10	(9.7%)	363,608
Saudi Paper Manufacturing Co.	20.01	(9.7%)	58,049
Jabal Omar Development Co.	56.86	(6.6%)	50,040
Saudi Fransi Cooperative Ins. Co.	43.35	(5.7%)	9,120

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	13.96	(2.1%)	50,485
Saudi Printing & Packing Co.	26.10	(9.7%)	13,281
Dar Al Arkan Real Estate Dev. Co.	6.14	0.2%	11,107
Kingdom Holding Co.	20.34	2.1%	6,999
Saudi Arabian Mining Co.	36.82	2.1%	5,862

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	7,166.73	(94.7)	(1.3%)	(1.0%)	(14.0%)
Market Cap (SAR Mn)	1,659,638	(15,523.6)	(0.9%)	0.03%	(8.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	227	26	12.7%	262	275
Value Traded (SAR Mn)	5,335	482	9.9%	6,704	8,528
No. of Trades	119,898	21,473	21.8%	121,090	140,445

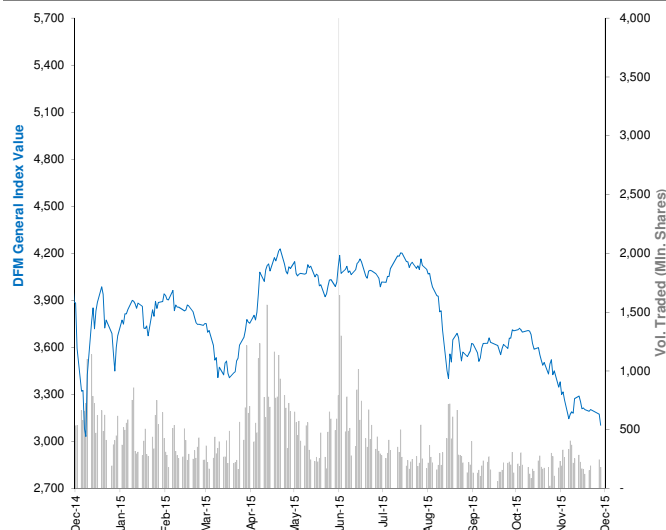
Market Breadth	▲	23	▼	139	=	7
----------------	---	----	---	-----	---	---

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	13.96	(2.1%)	710.7
Saudi Basic Industries Corp	87.19	(0.3%)	459.9
Saudi Printing & Packing Co.	26.10	(9.7%)	363.6
Saudi Research and Marketing Group	50.50	(9.8%)	318.8
Al-Tayyar Travel Group Co.	74.17	(0.4%)	238.6

Dubai Financial Market Daily Report

December 8, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	302,983	(1.9%)	(9.8%)	(9.6%)
Banking	114,794	(1.0%)	(6.7%)	(9.3%)
Consumer Staples	10,279	(1.8%)	(7.5%)	34.1%
Investment & Financial	20,068	(2.5%)	(15.6%)	(30.1%)
Insurance	5,695	(1.4%)	(1.2%)	(5.7%)
Industrial	3,424	2.0%	(1.6%)	(22.5%)
Real Estate & Construction	98,391	(4.0%)	(16.4%)	(9.3%)
Telecommunication	23,341	(0.0%)	(1.0%)	0.0%
Transportation	24,300	0.3%	(1.6%)	(10.7%)
Services	2,691	(0.8%)	0.8%	(2.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Takaful Emarat	1.800	12.5%	4,440,373
National Cement Co.	3.440	5.8%	13,760
Aramex	3.280	3.8%	10,972,518
Takaful House	0.448	3.5%	11,388
Gulf General Investment Co.	0.666	1.2%	436,873

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Oman Insurance Co.	2.160	(9.6%)	2,937,892
Ektitab Holding Co.	0.372	(6.5%)	17,856
EMAAR MALLS GROUP	2.670	(4.6%)	19,436,205
Dubai Financial Market	1.130	(4.2%)	3,010,931
DAMAC Properties Dubai	2.360	(4.1%)	20,338,953

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Gulf Finance House	0.425	(3.6%)	34,732
Arabtec Holding P.J.S.C.	1.050	(2.8%)	22,207
EMAAR Properties	5.570	(4.0%)	18,680
Drake and Scull International	0.413	(3.1%)	12,876
Hits Telecom Holding Co.	0.354	(1.7%)	8,990

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	3,104.17	(70.17)	(2.2%)	(11.4%)	(17.7%)
Market Cap (AED Mn)	302,983	(5,859)	(1.9%)	(9.8%)	(9.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	181	(63.8)	(26.0%)	396	639
Value Traded (AED Mn)	312	76.0	32.2%	621	1,533
No. of Trades	4,131	807	24.3%	6,345	9,530

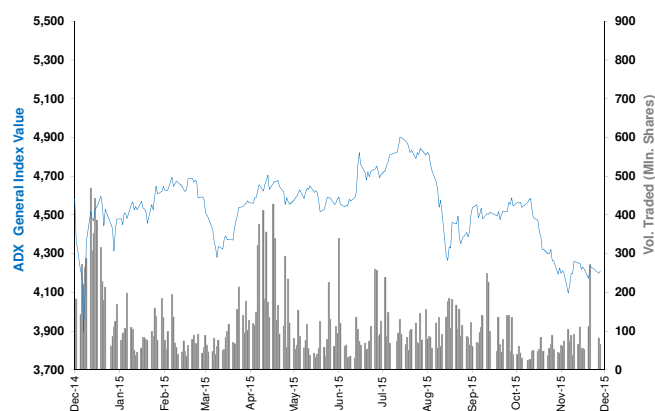
Market Breadth	▲	5	▼	26	=	29
----------------	---	---	---	----	---	----

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Value (AED Mn)
EMAAR Properties	5.570	(4.0%)	105.1
Dubai Islamic Bank	5.900	(3.4%)	47.6
Arabtec Holding P.J.S.C.	1.050	(2.8%)	23.7
DAMAC Properties Dubai	2.360	(4.1%)	20.3
EMAAR MALLS GROUP	2.670	(4.6%)	19.4

Abu Dhabi Securities Exchange Daily Report

December 8, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	421,399	0.6%	(2.3%)	(9.2%)
Banks	191,802	(0.3%)	(7.5%)	(24.6%)
Inv. & Financial Services	4,504	(0.4%)	2.7%	(19.9%)
Real Estate	20,624	1.4%	(0.1%)	(14.6%)
Energy	5,896	(2.3%)	(5.1%)	(28.8%)
Consumer Staples	6,048	3.0%	1.4%	20.0%
Industrial	11,955	1.3%	0.1%	(4.0%)
Insurance	7,962	(0.0%)	0.1%	(17.0%)
Telecommunication	163,470	1.6%	3.8%	22.6%
Services	9,137	(1.5%)	(4.2%)	(17.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi National Co. for Bldg. Materi	0.45	7.1%	57,825
Sudan Telecom. Co.	0.55	5.8%	309,341
AGTHIA Group	7.79	3.9%	312,154
Ras Al Khaimah Cement Co.	0.90	3.4%	266,103
Abu Dhabi Ship Building Co.	2.99	3.1%	36,330

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
National Corp for Tourism & Hotels	3.50	(6.7%)	24,063
Dana Gas	0.45	(6.2%)	6,688,628
Union National Bank	4.90	(3.4%)	4,797,589
Abu Dhabi Commercial Bank	6.15	(2.4%)	17,147,332
Eshraq Properties Co.	0.49	(2.0%)	1,645,374

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
AL DAR Properties Co.	2.34	1.7%	25,955
Dana Gas	0.45	(6.2%)	14,446
Emirates Telecom. Co.	16.00	1.9%	5,527
First Gulf Bank	12.05	(0.8%)	3,847
Eshraq Properties Co.	0.49	(2.0%)	3,364

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,209.69	10.82	0.3%	(2.6%)	(7.0%)
Market Cap (AED Mn)	421,399	2,406	0.6%	(2.3%)	(9.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	66	(16.2)	(19.7%)	102	229.6
Value Traded (AED Mn)	246	(30.0)	(10.9%)	230	587.0
No. of Trades	2,050	128	6.7%	1,758	3,425

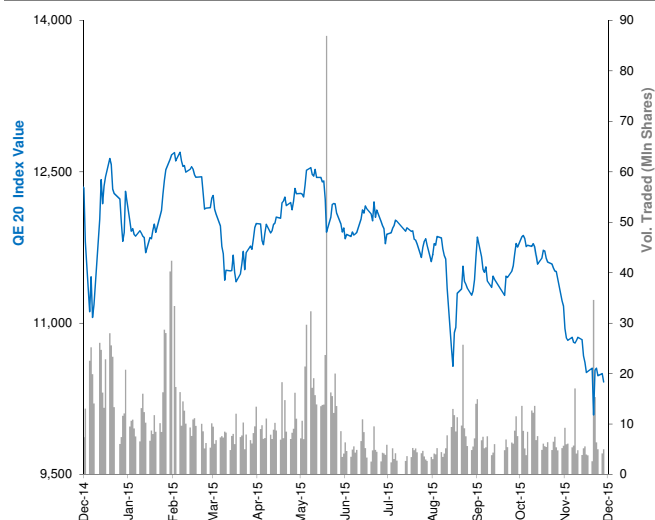
Market Breadth	▲	13	▼	9	=	44
----------------	---	----	---	---	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Emirates Telecom. Co.	16.00	1.9%	87,611,801
AL DAR Properties Co.	2.34	1.7%	60,357,695
First Gulf Bank	12.05	(0.8%)	46,229,551
Abu Dhabi Commercial Bank	6.15	(2.4%)	17,147,332
National Bank Of Abu Dhabi	8.25	2.9%	9,734,574

Qatar Exchange Daily Report

December 8, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	548,981	(0.6%)	3.1%	(18.9%)
Banking & Finance	227,851	0.2%	3.1%	(16.7%)
Goods & Consumer Services	24,015	(1.5%)	(2.9%)	(16.9%)
Industrial	147,020	(0.6%)	5.5%	(28.3%)
Insurance	23,731	0.2%	5.6%	6.0%
Real Estate	66,515	(3.3%)	0.9%	0.6%
Telecom	33,021	(0.8%)	4.9%	(38.4%)
Transport	26,828	0.1%	(2.9%)	(0.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Gulf Warehousing Co.	58.40	3.0%	69,684
Qatar National Cement	104.90	1.8%	41,961
National Leasing Holding	14.99	0.9%	174,442
Qatar Insurance Co.	89.00	0.8%	3,137,356
Qatar Gas Transport Co.	23.15	0.7%	5,212,484

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Widam(Qatar Meat & Livestock Co.)	44.50	(5.3%)	1,007,042
Ezdan Holding Group Co.	15.60	(5.1%)	6,397,899
Medicare Group	123.10	(4.6%)	425,438
Vodafone Qatar	11.40	(2.6%)	6,809,662
Qatari Investors Group	38.50	(2.5%)	1,574,391

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Masraf Al Rayan	37.90	0.4%	952,879
Vodafone Qatar	11.40	(2.6%)	594,676
Gulf International Services	54.00	(1.8%)	517,496
Barwa Real Estate Co.	41.90	(0.1%)	477,070
Ezdan Holding Group Co.	15.60	(5.1%)	401,011

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	10,418.47	(81.49)	(0.8%)	3.2%	(15.2%)
Market Cap (QAR Mn)	548,981	(3,282)	(0.6%)	3.1%	(18.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	5,038	830	19.7%	9,454	17,757
Value Traded (QAR Mn)	235	56	30.9%	385	800
No. of Trades	3,269	660	25.3%	4,863	8,268

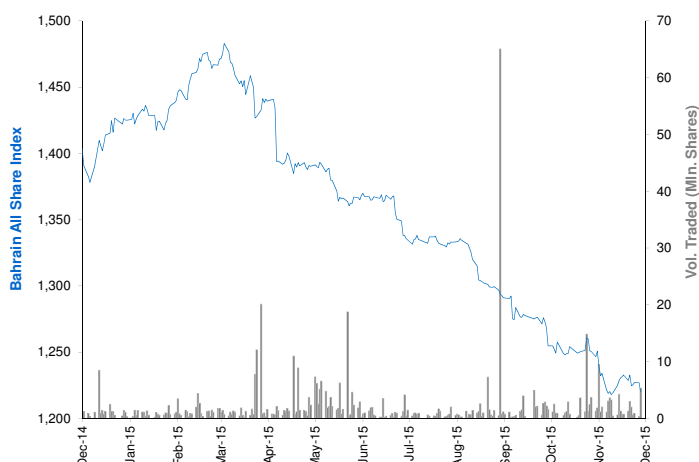
Market Breadth	▲ 11	▼ 25	= 7
----------------	------	------	-----

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank	168.00	0.6%	36.2
Masraf Al Rayan	37.90	0.4%	35.7
Industries Qatar	109.40	(0.3%)	33.9
Gulf International Services	54.00	(1.8%)	28.1
Barwa Real Estate Co.	41.90	(0.1%)	19.8

Bahrain Bourse Daily Report

December 8, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,066	0.6%	(2.6%)	(12.7%)
Commercial Banks	3,313	0.8%	0.7%	(7.3%)
Investment	1,769	(2.7%)	(13.2%)	(24.9%)
Insurance	147	0.0%	(1.7%)	(10.4%)
Service	1,099	6.4%	7.6%	4.5%
Hotel & Tourism	207	0.0%	0.8%	5.7%
Industrial	531	(0.5%)	(3.1%)	(29.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
AlKhaleeji Commercial Bank	0.069	7.8%	125,880
Ahli United Bank (USD)	0.710	1.4%	553,160

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Investcorp Bank (USD)	6.000	(7.7%)	2,488
Arab Banking Corporation. (USD)	0.465	(7.0%)	27,380
Al Baraka Banking Group (USD)	0.540	(3.6%)	45,121
Al Salam Bank	0.090	(1.1%)	50,870
Nass Corporation	0.135	(0.7%)	7,830

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Ahli United Bank (USD)	0.710	1.4%	2,085,942
AlKhaleeji Commercial Bank	0.069	7.8%	1,888,128
Al Salam Bank	0.090	(1.1%)	565,222
Al Baraka Banking Group (USD)	0.540	(3.6%)	221,000
Bahrain Islamic Bank	0.116	0.0%	205,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Inde	1,220.04	(6.83)	(0.6%)	(1.0%)	(14.5%)
Market Cap (BHD Mln)	7,066.23	41.44	0.6%	(2.6%)	(12.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	5,250	4,914	1,461.0%	2,106	4,732
Value Traded (BHD '00)	874	810	1,258.6%	461	1,132
No. of Trades	79	64	426.7%	46	67

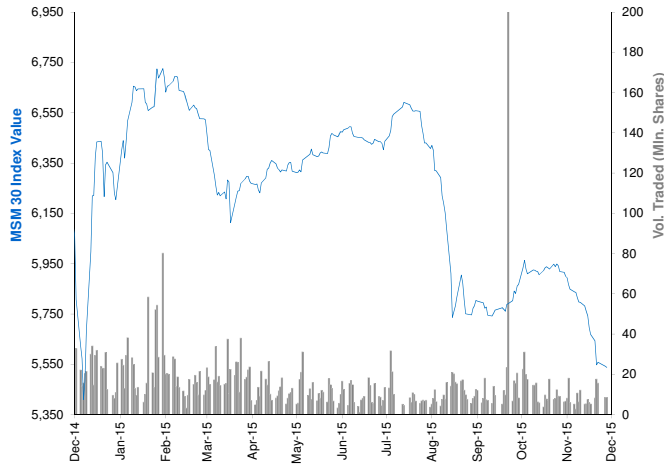
Market Breadth	▲	2	▼	6	=	32
----------------	---	---	---	---	---	----

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (USD)	0.710	1.4%	553,160
AlKhaleeji Commercial Bank	0.069	7.8%	125,880
Al Salam Bank	0.090	(1.1%)	50,870
Al Baraka Banking Group (USD)	0.540	(3.6%)	45,121
Arab Banking Corporation. (USD)	0.465	(7.0%)	27,380

Muscat Securities Market Daily Report

December 8, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	6,849	(0.2%)	(0.2%)	(11.4%)
Financial	3,120	(0.8%)	(1.0%)	(14.8%)
Industrial	698	(0.6%)	(1.4%)	(44.9%)
Services	3,030	0.5%	1.0%	8.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Jazeera Steel Products Co.	0.123	4.2%	490,500
Port Services Corporation	0.146	3.5%	9,140
Global Financial Investment Co.	0.103	3.0%	7,450
Oman Telecom Co.	1.575	1.6%	419,080
National Bank of Oman	0.285	1.1%	2,850

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
National Finance Co.	0.137	(9.9%)	19,380
Al Anwar Ceramic Tiles Co.	0.300	(5.1%)	181,740
Al Sharqia Inv. Holding	0.101	(3.8%)	2,120
Al Madina Investment company	0.056	(3.4%)	2,140
Al Batinah Dev. Inv. Holding	0.089	(3.3%)	1,780

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Al Jazeera Steel Products Co.	0.123	4.2%	3,985,706
Al Anwar Holding	0.165	(1.2%)	886,960
United Finance	0.109	(2.7%)	680,443
Al Anwar Ceramic Tiles Co.	0.300	(5.1%)	604,951
Bank Muscat	0.486	(2.0%)	518,191

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	5,537.20	(4.78)	(0.1%)	(0.2%)	(12.7%)
Market Cap (OMR Mn)	6,849.04	(11.81)	(0.2%)	(0.2%)	(11.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	8,519	(70)	(0.8%)	18,143	21,389
Value Traded (OMR '000)	2,038	22	1.1%	4,609	8,063
No. of Trades	445	(71)	(13.8%)	770	1,187

Market Breadth	▲	7	▼	14	=	39
----------------	---	---	---	----	---	----

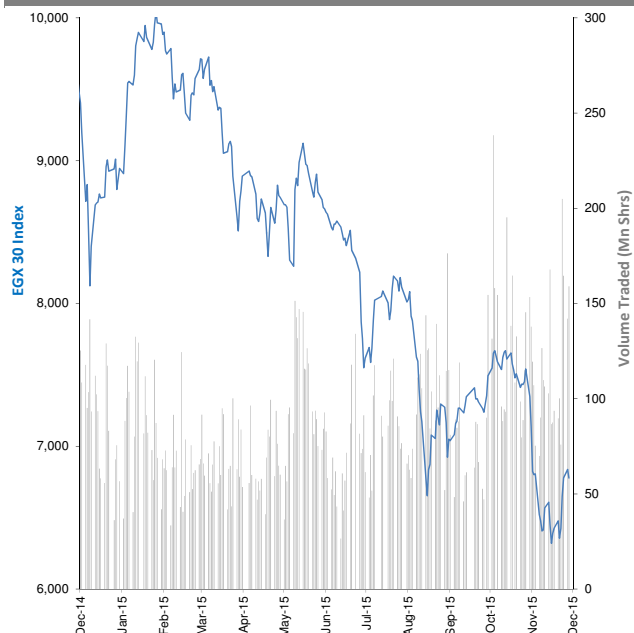
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Al Jazeera Steel Products Co.	0.123	4.2%	490.5
Oman Telecom Co.	1.575	1.6%	419.1
Bank Muscat	0.486	(2.0%)	252.2
Al Anwar Ceramic Tiles Co.	0.300	(5.1%)	181.7
Al Anwar Holding	0.165	(1.2%)	146.0

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 8, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	280,103	(2.4%)	4.4%	(29.6%)
Banking & Finance	65,655	(2.5%)	1.8%	(5.3%)
Basic Resources	12,294	0.2%	7.3%	(42.0%)
Chemical	18,719	(0.9%)	1.2%	(15.3%)
Construction & Material	66,752	(3.1%)	0.0%	(36.9%)
Financial Services	13,718	(4.1%)	5.9%	(48.0%)
Food & Beverage	6,912	(3.6%)	1.0%	(23.7%)
Healthcare & Pharma.	5,395	(0.4%)	0.0%	(13.4%)
Ind. Goods, Services, Auto.	9,356	(2.4%)	2.9%	(38.7%)
Media	470	(1.6%)	4.2%	(26.2%)
Oil & Gas	2,282	(0.8%)	2.8%	(55.8%)
Personal & Household	14,779	(0.8%)	5.5%	(19.3%)
Real Estate	29,815	(3.6%)	9.3%	(29.6%)
Telecommunication	30,663	(3.2%)	9.9%	(47.4%)
Travel & Leisure	3,292	(0.9%)	1.7%	(50.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Extracted Oils	0.77	8.5%
Golden Pyramids Plaza Co.	1.75	8.0%
Al Ezz Dekheila Steel Co. Alexandria	300.02	5.3%
Aluminium Co. of Egypt	11.90	3.3%
United Housing & Development	10.84	3.2%

Worst Return Performers	Price (EGP)	Daily % Chg
El Kahera Housing	10.49	(10.0%)
Suez Cement Co.	20.51	(7.5%)
Amer Group Holding	0.43	(6.5%)
Palm Hills Developments	2.22	(5.9%)
Asec Company for Mining - Ascom	5.25	(5.9%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.43	47,007
Global Telecom Hldg. (Orascom Telecom)	2.08	24,858
Palm Hills Developments	2.22	19,775
Citadel Capital	1.67	18,152
Egyptian Resorts Co.	0.81	8,411

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	6,777.81	(59.61)	(0.9%)	6.6%	(24.1%)
Market Cap (EGP Mn)	280,103	(5,674)	(2.4%)	4.4%	(29.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	159	16.99	12.0%	88	115
Value Traded (EGP Mn)	413	15.9	4.0%	352	537
No. of Trades	14,095	2,159	18.1%	11,403	15,614

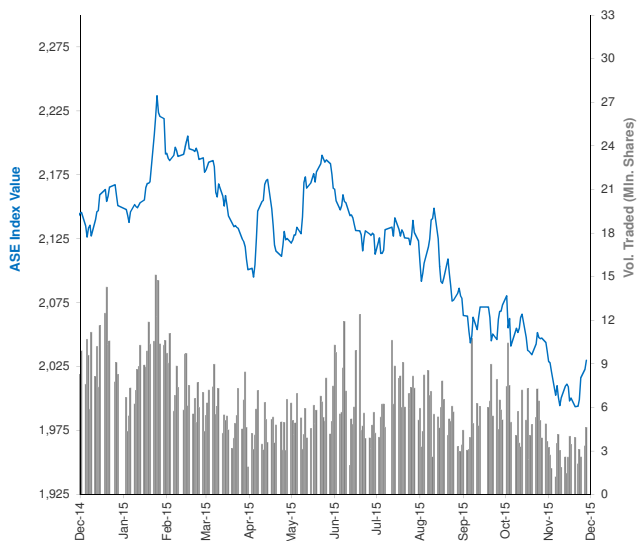
Market Breadth	▲	12	▼	42	=	6
----------------	---	----	---	----	---	---

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	44.60	(4.09%)	62.23
Egyptian Financial Group-Hermes Hldg Co.	8.00	(4.76%)	53.43
Global Telecom Hldg. (Orascom Telecom)	2.08	(1.42%)	53.34
Palm Hills Developments	2.22	(5.93%)	45.33
Citadel Capital	1.67	(5.11%)	30.94

Amman Stock Exchange Daily Report (1st Market)

December 8, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	12,920	0.3%	1.2%	(7.0%)
Banks	9,259	0.1%	0.3%	(4.0%)
Insurance	96	0.3%	(1.4%)	(1.3%)
Diversified Financial Services	190	(0.1%)	1.6%	(5.1%)
Real Estate	239	(0.1%)	(2.0%)	(21.0%)
Health Care Services	36	(0.4%)	0.4%	(1.5%)
Educational Services	316	(0.6%)	(0.2%)	(7.9%)
Hotels and Tourism	130	0.8%	(0.1%)	(16.7%)
Transportation	96	0.0%	0.3%	(16.3%)
Technology & Communications	626	2.5%	12.1%	(29.7%)
Media	10	0.0%	(1.0%)	(53.3%)
Utilities & Energy	571	1.1%	6.0%	(11.1%)
Commercial Services	69	0.0%	1.5%	3.8%
Pharmaceutical & Medical Ind.	84	0.0%	(0.9%)	(29.1%)
Chemical Industries	22	0.6%	(0.4%)	(9.2%)
Paper & Cardboard Industries	9	0.0%	0.0%	(2.7%)
Printing & Packaging	8	0.0%	(1.3%)	6.2%
Food & Beverages	64	0.2%	0.9%	25.3%
Tobacco & Cigarettes	382	(0.0%)	4.5%	20.0%
Mining & Extraction Industries	525	0.0%	2.0%	(18.4%)
Engineering & Construction	86	0.0%	1.0%	(20.9%)
Electrical Industries	18	1.1%	2.3%	(26.8%)
Textiles , Leathers & Clothings	79	0.8%	1.4%	4.2%
Glass & Ceramic Industries	6	0.0%	0.0%	4.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
SPECIALIZED INVESTMENT COMPOUNDS	0.19	5.6%
JORDAN ISLAMIC BANK	3.39	5.3%
JORDAN INDUSTRIAL RESOURCES	0.20	5.3%
EL-ZAY READY WEAR MANUFACTURING	0.22	4.8%
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.31	3.3%

Worst Return Performers	Price (JD)	Daily % Chg
AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	1.11	(6.7%)
THE JORDAN CEMENT FACTORIES	1.22	(4.7%)
JORDAN DUBAI PROPERTIES	0.62	(4.6%)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.73	(3.9%)
PREMIER BUSINESS AND PROJECTS CO.	0.96	(3.0%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
SPECIALIZED INVESTMENT COMPOUNDS	0.19	2,777
ARAB ELECTRICAL INDUSTRIES	0.55	236
AL-AMAL FINANCIAL INVESTMENTS CO.	0.67	233
JORDAN INDUSTRIAL RESOURCES	0.20	201
AL-TAJAMOAT FOR CATERING AND HOUSING CO.	0.37	123

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,030.03	7.17	0.4%	1.8%	(6.3%)
Market Cap (JD Mn)	12,919.61	33.98	0.3%	1.2%	(7.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	4,625	1,265	37.7%	5,987	4,570
Value Traded (JD '000)	2,554	(1,020)	(28.5%)	7,252	5,589
No. of Trades	1,870	(353)	(15.9%)	2,365	2,173

Market Breadth

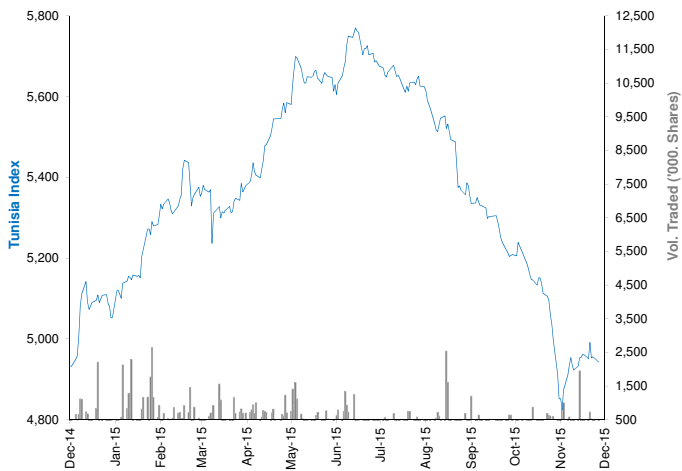
▲	25	▼	16	=	78
----------	-----------	----------	-----------	----------	-----------

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
SPECIALIZED INVESTMENT COMPOUNDS	0.19	5.6%	493,310
HOUSING BANK FOR TRADING & FINANCE	9.30	0.0%	186,973
AL-AMAL FINANCIAL INVESTMENTS CO.	0.67	3.1%	153,482
CENTURY INVESTMENT GROUP	2.48	0.0%	150,837
JORDAN TELECOM	2.45	2.5%	136,559

Tunisia Stock Exchange Daily Report

December 8, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	16,461	(0.6%)	(0.2%)	1.6%
Banking	7,198	0.0%	(0.3%)	14.6%
Insurance	712	(1.1%)	(1.7%)	(7.8%)
Leasing	627	(6.2%)	(4.4%)	23.1%
Financial Services	1,307	(1.8%)	1.4%	(1.4%)
Industrial	1,110	(0.1%)	0.5%	(8.3%)
Chemical Industry	478	0.0%	0.4%	(37.3%)
Food & Beverage	2,735	(0.4%)	0.1%	(6.9%)
Retailing	1,275	(0.2%)	0.4%	(17.8%)
Others	1,018	(1.1%)	(0.8%)	19.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société Indust. d'Appareillage et Matériel Electrique	2.25	3.2%
Attijari Leasing Company	22.63	2.9%
Union Internationale de Banques	14.68	2.7%
Société des Industries Pharm. de Tunisie	5.40	2.7%
L'Accumulateur Tunisien ASSAD	5.32	1.3%

Worst Return Performers	Price (DT)	Daily % Chg
Société El Wifack Leasing	6.70	(4.1%)
Société Tunisienne des Marchés de Gros	1.96	(3.4%)
Tunisie Leasing	17.46	(3.0%)
Universal Auto Distributors Holding	6.99	(2.9%)
Société Tunisienne de Banque	5.35	(2.9%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	1.94	56,106
Société Immobilière Tuniso-Séoudienne	1.85	37,710
Société Frigorifique et Brasserie de Tunis	21.51	34,395
L'Accumulateur Tunisien ASSAD	5.32	16,811
TUNISAIR	0.85	13,186

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	4,942.41	(10.08)	(0.2%)	(0.2%)	(2.9%)
Market Cap (DT Mln)	16,461	(97.51)	(0.6%)	(0.2%)	1.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	278	(76.2)	(21.5%)	590	666
Value Traded ('000 DT)	2,205	(515)	(18.9%)	5,371	4,671
No. of Trades	658	(103)	(13.5%)	1,267	1,363

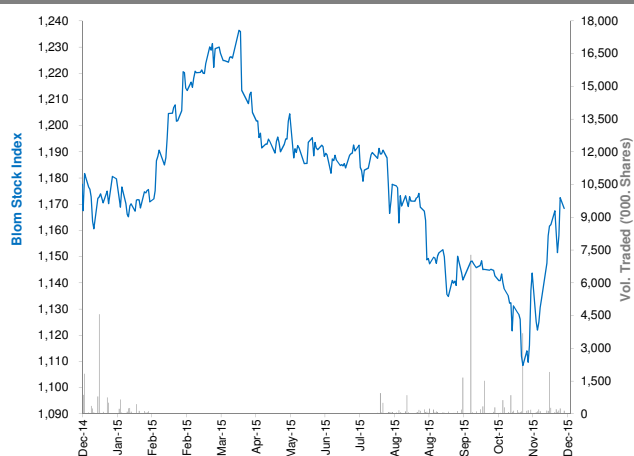
Market Breadth	▲	9	▼	25	=	31
----------------	---	---	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Société Frigorifique et Brasserie de Tunis	21.51	(0.4%)	739
Société Frigorifique et Brasserie de Tunis	5.00	(2.5%)	236
Banque Nationale Agricole	22.63	2.9%	233
Société d'Articles Hygiéniques	26.00	0.0%	114
TUNISAIR	1.94	(1.0%)	110

Beirut Stock Exchange Daily Report

December 8, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,616	(0.3%)	0.0%	3.5%
Banking	9,424	(0.0%)	(0.2%)	4.6%
Industrial	319	0.0%	(0.8%)	(2.7%)
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,857	(1.7%)	1.4%	(0.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
BLOM Bank GDR	9.67	0.5%

Worst Return Performers	Price (USD)	Daily % Chg
Solidere A	11.21	(2.3%)
Solidere B	11.33	(0.7%)
Byblos Bank	1.63	(0.6%)
Byblos Bank Preferred 2009	101.50	(0.2%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	11.21	69,038
Solidere B	11.33	34,593
BLOM Bank GDR	9.67	20,300
Bank Of Beirut	18.40	11,369
Byblos Bank	1.63	4,354

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Blom Stock Index	1,168.43	(4.04)	(0.3%)	0.1%	(0.2%)
Market Cap (USD Mn)	11,616.048	(33.56)	(0.3%)	0.0%	3.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	139.91	(103)	(42.4%)	317	662
Value Traded ('000s USD)	1,589.19	(1,663)	(51.1%)	2,693	2,878

Market Breadth	▲ 1 ▼ 4 = 25
----------------	--------------

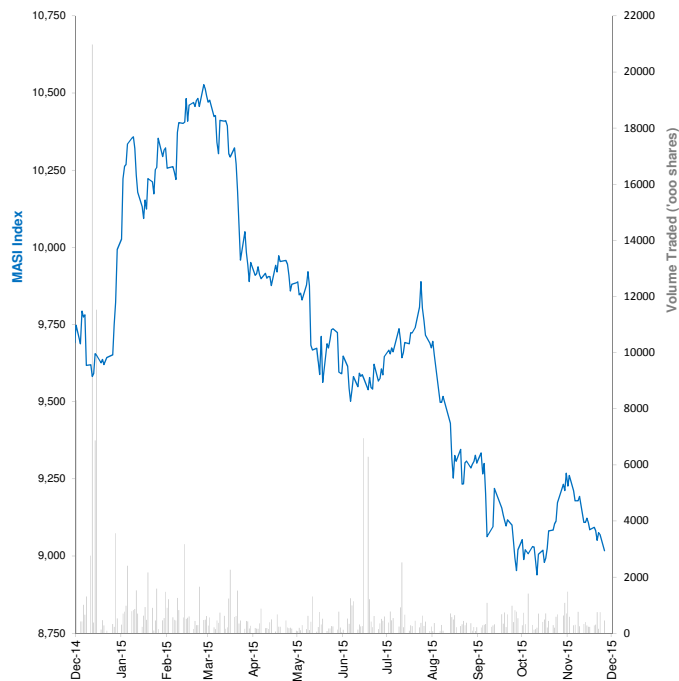
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Solidere A	11.21	(2.3%)	781,271
Solidere B	11.33	(0.7%)	388,879
Bank Of Beirut	18.40	0.0%	209,190
BLOM Bank GDR	9.67	0.5%	196,298
Byblos Bank	1.63	(0.6%)	7,097

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 8, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	401,256	(0.6%)	(1.0%)	(7.1%)
Banking	160,994	(0.3%)	(1.0%)	(4.7%)
Beverages	1,937	0.0%	0.0%	18.9%
Chemicals	223	2.8%	(12.5%)	(55.1%)
Construction & Bldg. Material	53,557	(1.9%)	(3.2%)	(0.1%)
Distributors	8,982	1.1%	0.5%	1.7%
Electrical & Electronic Equip.	314	0.0%	(5.0%)	(18.8%)
Electricity	1,285	(0.2%)	(0.9%)	35.3%
Food Producers & Processors	3,872	(1.7%)	1.1%	(59.1%)
Holding Companies	2,116	(1.0%)	(3.4%)	(16.7%)
Insurance	19,067	(3.2%)	(4.5%)	(8.0%)
Investment & other Finance	3,461	2.6%	4.2%	(12.2%)
Leisures & Hotel	1,072	0.0%	(3.5%)	(49.4%)
Materials, Software & Computer	741	0.0%	(0.7%)	9.2%
Mining	13,527	(1.8%)	(1.0%)	(14.8%)
Oil & Gas	9,736	1.8%	(1.4%)	3.6%
Real Estate	16,786	(0.3%)	(3.0%)	(41.4%)
Telecommunications	99,777	(0.2%)	1.2%	(0.3%)
Transport	515	0.0%	0.5%	29.2%
Utilities	3,256	0.0%	(4.2%)	8.2%
Forestry & Paper	36	1.4%	0.0%	(49.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,040.00	5.4%
Credit Du Maroc	484.00	5.2%
Fenie Brossette	126.30	4.8%
Societe Nationale d'Electrolyse et de Petrochimie	93.00	2.8%
Afrikaia Gaz	2,390.00	2.2%

Worst Return Performers	Price (MAD)	Daily % Chg
Banque Marocaine Due Commerce Et De L'Industries	554.60	(6.0%)
Wafa Assurances	3,313.00	(5.3%)
Lafarge Ciments	1,575.00	(3.6%)
Managem	820.00	(2.7%)
Miniere Touissit	1,005.00	(2.4%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Lesieur Cristal	113.60	219,063
Credit Du Maroc	484.00	146,099
Itissalat Al-Maghrib	113.50	23,119
Douja Prom Addoha	26.90	22,336
Attijariwafa Bank	326.50	20,625

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MA SI Index	9,017.34	(52.2)	(0.6%)	(0.8%)	(6.3%)
MADEX Index	7,342.49	(54.0)	(0.7%)	(1.1%)	(6.4%)
Market Cap (MAD Mn)	401,256	(2.3)	(0.6%)	(1.0%)	(7.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	453.06	160.15	54.7%	556	516
Value Traded (MAD Mn)	54.95	35.61	184.2%	42	70

Market Breadth

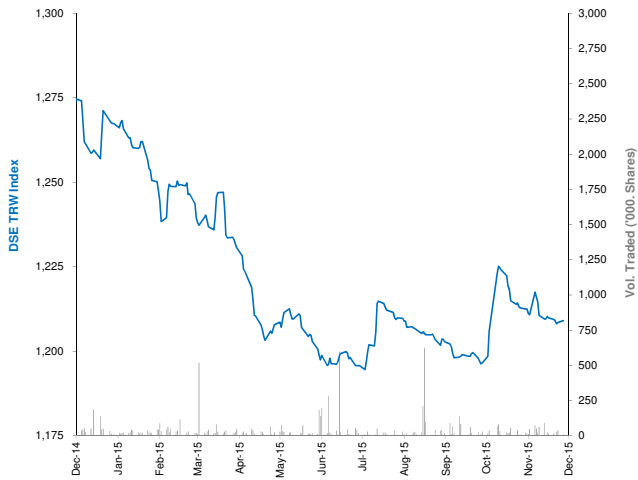
▲ 9 ▼ 12 = 20

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	356.15	0.3%	5.11
Itissalat Al-Maghrib	117.50	0.5%	4.01
Comp Suc Maroc Et De Raff	175.00	(0.6%)	2.60
Banque Centrale Populaire	224.95	0.9%	2.48
Ciments Du Maroc	1,220.00	1.6%	0.68

Damascus Securities Exchange Daily Report

December 8, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	124,917	0.1%	(0.0%)	(5.6%)
Banking	111,153	0.1%	(0.0%)	(6.5%)
Services	1,470	0.0%	0.0%	(2.0%)
Industrial	3,926	0.0%	0.0%	19.0%
Insurance	7,828	0.0%	0.0%	(4.1%)
Agricultural	539	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	95.26	0.8%

Worst Return Performers	Price (SRY)	Daily % Chg
-------------------------	----------------	----------------

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,209.08	0.57	0.0%	(0.0%)	(4.9%)
Market Cap (SRY Mn)	124,917	63	0.1%	(0.0%)	(5.6%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	12,064	(28,660)	(70.4%)	41,169	297
Value Traded ('000 SRY)	1,231	(2,760)	(69.2%)	5,619	18,382
No. of Trades	18	(11.0)	(37.9%)	21	40

Market Breadth

▲ 1 ▼ 0 = 23

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	95.26	8,564
Al Baraka Bank - Syria	119.18	1,500
Qatar National Bank Syria	96.83	1,000
Arab Bank- Syria	184.18	500
Syria Gulf Bank	102.55	500

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	95.26	0.0	815,824
Al Baraka Bank - Syria	119.18	0.0	178,500
Qatar National Bank Syria	96.83	0.0	96,250
Arab Bank- Syria	184.18	0.0	90,250
Syria Gulf Bank	102.55	0.0	50,250

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA") and partially regulated by the Central Bank of Kuwait ("CBK")

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company – K.S.C (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com