

Shuaiba Industrial Co.

6-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	1,170,067	1,049,871	(10.3%)
Earnings Per Share (fils)	18.57	16.66	(10.3%)
Total Operating Revenue (KWD)	9,885,046	10,006,193	1.2%
Gross Profit / (Loss) (KWD)	838,578	1,013,712	20.9%
Return on Average Equity (ROAE)	8.02%	7.63%	
Return on Average Assets (ROAA)	6.84%	6.59%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	307,244	415,461	35.2%
Earnings Per Share (fils)	4.88	6.59	35.0%

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	7,425,743	8,406,091	13.20%
Non-current Assets	11,359,985	11,125,458	(2.1%)
Total Assets	18,785,728	19,531,549	4.0%
Shareholders' Equity*	16,210,936	16,862,646	4.0%
Liabilities:			
Current Liabilities	1,647,258	1,655,560	0.5%
Non-current Liabilities	927,534	1,013,343	9.3%
Total Liabilities	2,574,792	2,668,903	3.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	20,378	P/E (x)	11.46
Value (KWD '000)	5,474	P/BV (x)	0.92
Closing Price (KWD)	0.242	Dividend Yield	4.62%
Book Value Per Share (KWD)	0.267	YTD Share Turnover	31.62%
Current Market Capitalization (KWD Million)	15.6	Beta	0.46

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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