

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	3,766,931	3,927,867	4.3%
Earnings Per Share (fils)	37.85	40.05	5.8%
Total Operating Revenue (KWD)	27,267,314	33,911,297	24.4%
Gross Profit / (Loss) (KWD)	6,390,010	7,524,189	17.7%
Cash Dividends Per Share (fils)	20.0	25.0	
Bonus Shares (%)	7.0%	0.0%	
Return on Average Equity (ROAE)	16.04%	15.38%	
Return on Average Assets (ROAA)	9.85%	8.91%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	30,709,975	31,970,841	4.1%
Non-current Assets	10,646,051	14,852,612	39.5%
Total Assets	41,356,026	46,823,453	13.2%
Shareholders' Equity*	24,706,484	26,373,553	6.7%
Liabilities:			
Current Liabilities	15,550,508	19,187,987	23.4%
Non-current Liabilities	1,099,034	1,261,913	14.8%
Total Liabilities	16,649,542	20,449,900	22.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,212.22	P/E (x)	7.99
Value (KWD '000)	380.22	P/BV (x)	1.22
Closing Price (KWD)	0.320	Dividend Yield	4.13%
Book Value Per Share (KWD)	0.265	YTD Share Turnover	1.21%
Current Market Capitalization (KWD Million)	32.1	Beta	0.40

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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