

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	(1,186,985)	(1,170,549)	1.4%
Earnings Per Share (fils)	(8.700)	(8.600)	1.1%
Total Operating Revenue (KWD)	6,292,744	3,441,845	(45.3%)
Gross Profit / (Loss) (KWD)	(514,589)	(1,052,591)	(104.5%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	14,148,095	9,139,466	(35.4%)
Non-current Assets	13,013,790	15,075,348	15.8%
Total Assets	27,161,885	24,214,814	(10.9%)

Shareholders' Equity*	11,701,621	7,870,619	(32.7%)
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Liabilities:

Current Liabilities	10,026,033	8,169,661	(18.5%)
Non-current Liabilities	5,434,231	8,174,534	50.4%
Total Liabilities	15,460,264	16,344,195	5.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	41,025.3	P/E (x)	NM
Value (KWD '000)	1,410.5	P/BV (x)	0.52
Closing Price (KWD)	0.030	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.058	YTD Share Turnover	30.08%
Current Market Capitalization (KWD Million)	4.1	Beta	1.42

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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