

Technical Analysis – Saudi Stock Exchange

14-June-2016

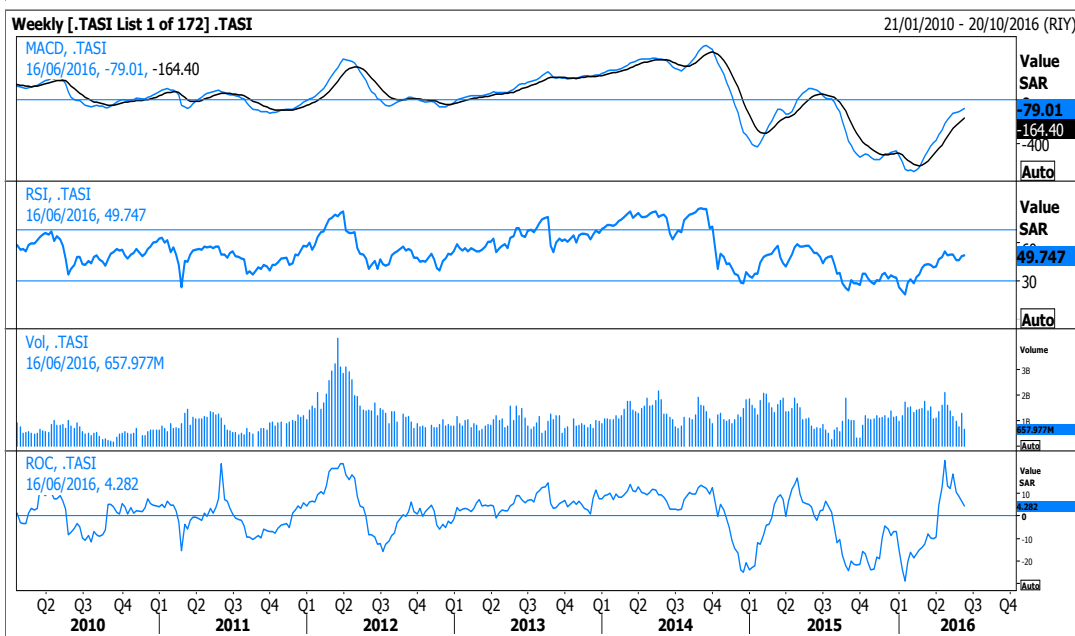
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Saudi Stock Exchange

Tadawul All Share Index <.TASI> closed at 6,626.58 points. The market is not showing any sign of direction at present and needs to clear some lines to confirm the next move. The bears found support near 6,350 point, which should prevent a fall back to 6,220 point and maybe 6,000 point. On the bullish side, it is necessary for the price to print a firm close above the resistance area at 6,900 point-7,000 point to confirm a positive continuation pattern that should lead to 7,350 point. Both weekly and daily RSI indicators are currently looking neutral.

Medium-term investors can stay in the market as long as the index closes above 6,220 point, while long-term investors can enter at levels higher than 6,900 point.



Faisal Hasan, CFA

Head - Investment Research

+ (965) 2233 6907

faisal.hasan@kamconline.com

Raed Diab

Vice President

+(965) 2233 6908

raed.diab@kamconline.com

Reuters Ticker: <2240.SE>

Weekly [TASI List 1 of 172] 2240.SE 30/08/2012 - 01/09/2016 (RTY)

Metric	Date	Value
Cncl, 2240.SE	16/06/2016	28.50, 28.50, 27.80, 28.00, N/A, N/A
WMA, 2240.SE	16/06/2016	28.97
WMA, 2240.SE	16/06/2016	31.62
WMA, 2240.SE	16/06/2016	40.88
MACD, 2240.SE	16/06/2016	-1.91, -2.35
RSI, 2240.SE	16/06/2016	36.613
Vol, 2240.SE	16/06/2016	1.319M
ROC, 2240.SE	16/06/2016	-2.439

The chart includes several key levels and indicators:

- Price SAR:** 60, 55, 50, 45, 40.88, 31.62, 28.97, 28.00, 27.5.
- Horizontal Dashed Lines:** 44, 36.7, 32.6, 24.25.
- Vertical Axis Labels:** S O N D J F M A M J J A S O N D J F M A M J J A S O N D J F M A M J J A S (representing months from Sep 2012 to Aug 2016).
- Bottom X-axis Labels:** Q4 12 | Q1 13 | Q2 13 | Q3 13 | Q4 13 | Q1 14 | Q2 14 | Q3 14 | Q4 14 | Q1 15 | Q2 15 | Q3 15 | Q4 15 | Q1 16 | Q2 16 |

RSI	36.613
MACD	-2.35
ROC	-2.439
M10	29.00
M50	31.60
M100	40.90
S1	27.30
S2	24.25
S3	22.00
R1	29.20
R2	32.60
R3	36.70

Reuters Ticker: <4230.SE>

Weekly [..TASI List 1 of 172] 4230.SE 25/01/2012 - 07/09/2016 (RTV)

The chart displays the weekly price movement of 4230.SE from February 2012 to August 2016. The price is shown as a black candlestick. Several moving averages are plotted: a green line for WMA (4230.SE) and a blue line for WMA (4230.SE). The MACD indicator is shown as a blue line with a green signal line. The RSI indicator is a blue line. The OBV indicator is a blue line. The Volume indicator is a blue bar chart. The SAR indicator is a blue line. The chart includes horizontal grid lines at 20.7, 24.2, 26.80, 29.35, 38, 47.2, and 67. The price starts around 20.7 in early 2012, rises to a peak of 67 in late 2014, and then declines to around 20.7 by late 2016.

Indicator	Value
Price	29.35
SAR	26.80
WMA, 4230.SE	24.2
WMA, 4230.SE	26.80
MACD, 4230.SE	0.52
MACD, 4230.SE	0.12
RSI, 4230.SE	56.473
OBV, 4230.SE	438.195M
OBV, 4230.SE	438.195M
Vol, 4230.SE	465,192.00

RSI	56.473
MACD	0.12
ROC	13.080
M10	26.15
M50	24.05
M100	29.35
S1	24.20
S2	20.70
S3	15.90
R1	28.60
R2	34.00
R3	38.00

Reuters Ticker: <2380.SE>

Weekly [TASI List 1 of 172] 2380.SE 22/02/2016 - 07/09/2016 (RYS)

The figure displays six technical analysis charts for the stock 2380.SE. The x-axis represents time from March 2012 to September 2016. The y-axis represents price and other indicators.

- Price:** Shows the stock price movement. Key levels are marked at 36.1, 26.7, 18.4, 13.5, and 10. The price is currently at 15.81.
- SAR:** Shows the Stop and Reverse indicator. Key levels are marked at 15.81, 12.09, 12.01, 11.95, and 11.95. The indicator is currently at 15.81.
- MACD:** Shows the Moving Average Convergence Divergence indicator. Key levels are marked at 7, -0.35, and -0.69. The indicator is currently at -0.35.
- RSI:** Shows the Relative Strength Index indicator. Key levels are marked at 48.585. The indicator is currently at 48.585.
- Vol:** Shows the Volume indicator. Key levels are marked at 2.071M. The volume is currently at 2.071M.
- ROC:** Shows the Rate of Change indicator. Key levels are marked at 7.175. The indicator is currently at 7.175.

The charts are displayed in a vertical stack, with the Price chart at the top and the ROC chart at the bottom. The x-axis is labeled with months (M, A, M, J, J, A, S, O, N, D, J, F, M, A, M, J, J, A, S, O, N, D, J, F, M, A, M, J, J, A, S) and years (2012, 2013, 2014, 2015, 2016).

RSI	48.585
MACD	-0.69
ROC	7.175
M10	12.00
M50	12.10
M100	15.80
S1	10.00
S2	8.10
S3	7.00
R1	13.50
R2	15.75
R3	18.40

Reuters Ticker: <4300.SE>

Weekly [TASI List 120 of 172] 4300.SE 31/10/2012 - 24/08/2016 (R)

The chart displays the following indicators and values:

- Price:** 4300.SE
- SAR:** 16/06/2016, 6.05, 6.70, 6.00, 6.15, N/A, N/A
- WMA:** 4300.SE
- WMA:** 16/06/2016, 5.53
- WMA:** 16/06/2016, 5.63
- WMA:** 4300.SE
- WMA:** 16/06/2016, 6.95
- MACD:** 4300.SE
- MACD:** 16/06/2016, -0.10, -0.28
- RSI:** 4300.SE
- RSI:** 16/06/2016, 58.340
- Vol:** 4300.SE
- Vol:** 16/06/2016, 202.416M
- ROC:** 4300.SE
- ROC:** 16/06/2016, 28.125

The chart includes a time axis from Q4 12 to Q2 16 and a price axis from 4.9 to 14. The indicators are plotted as lines and bars, with the Price and SAR indicators highlighted in blue and red respectively.

RSI	58.340
MACD	-0.28
ROC	28.125
M10	5.55
M50	5.65
M100	6.95
S1	5.60
S2	4.90
S3	4.30
R1	6.70
R2	7.50
R3	8.35

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>