

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	882,557	1,991,042	125.6%
Earnings Per Share (fils)	4.50	10.10	124.4%
Total Operating Revenue (KWD)	1,450,165	2,844,079	96.1%
Gross Profit / (Loss) (KWD)	907,651	2,346,670	158.5%
Return on Average Equity (ROAE)	4.58%	23.60%	
Return on Average Assets (ROAA)	2.17%	15.80%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	12,272,970	10,261,636	(16.4%)
Non-current Assets	25,582,292	13,081,091	(48.9%)
Total Assets	37,855,262	23,342,727	(38.3%)

Shareholders' Equity*	18,650,123	22,309,991	19.6%
Liabilities:			
Current Liabilities	18,758,268	589,714	(96.9%)
Non-current Liabilities	54,755	56,010	2.3%
Total Liabilities	18,813,023	645,724	(96.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	105,517	P/E (x)	2.80
Value (KWD '000)	7,940	P/BV (x)	0.61
Closing Price (KWD)	0.069	Dividend Yield	7.25%
Book Value Per Share (KWD)	0.114	YTD Share Turnover	53.70%
Current Market Capitalization (KWD Million)	13.6	Beta	0.72

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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