

Kuwait Telecommunication Co.

21-Jul-16

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	21,583,302	19,385,610	(10.2%)
Earnings Per Share (fils)	43.00	39.00	(9.3%)
Total Operating Revenue (KWD)	134,352,188	139,952,093	4.2%
Gross Profit / (Loss) (KWD)	25,103,304	20,427,263	(18.6%)
Return on Average Equity (ROAE)	85.85%	44.35%	
Return on Average Assets (ROAA)	19.19%	15.69%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	80,707,697	84,956,843	5.3%
Non-current Assets	166,441,702	187,409,384	12.6%
Total Assets	247,149,399	272,366,227	10.2%

Shareholders' Equity*	71,529,631	112,291,012	57.0%
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Liabilities:

Current Liabilities	128,522,057	136,009,567	5.8%
Non-current Liabilities	47,097,712	24,065,648	(48.9%)
Total Liabilities	175,619,769	160,075,215	(8.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	31,640	P/E (x)	11.34
Value (KWD '000)	30,891	P/BV (x)	4.14
Closing Price (KWD)	0.930	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.225	YTD Share Turnover	6.34%
Current Market Capitalization (KWD Million)	464.4	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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