

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	150,617,153	164,690,690	9.3%
Earnings Per Share (fils)	26.00	27.00	4.9%
Total Operating Revenue (KWD)	362,129,124	398,812,617	10.1%
Gross Profit / (Loss) (KWD)	239,333,742	273,162,531	14.1%
Return on Average Equity (ROAE)	10.71%	10.80%	
Return on Average Assets (ROAA)	1.26%	1.25%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	13,619,254,000	13,689,528,000	0.5%
Non-current Assets	10,448,055,000	11,762,995,000	12.6%
Total Assets	24,067,309,000	25,452,523,000	5.8%
Shareholders' Equity*	2,847,676,000	2,877,515,000	1.0%
Liabilities:			
Current Liabilities	18,869,425,000	20,640,846,000	9.4%
Non-current Liabilities	1,836,518,000	1,410,837,000	(23.2%)
Total Liabilities	20,705,943,000	22,051,683,000	6.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	308,770	P/E (x)	11.32
Value (KWD '000)	203,544	P/BV (x)	1.18
Closing Price (KWD)	0.600	Dividend Yield	4.39%
Book Value Per Share (KWD)	0.519	YTD Share Turnover	5.48%
Current Market Capitalization (KWD Million)	3,381.4	Beta	1.32

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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