

Kuwait National Cinema Co.

11-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	6,135,375	7,098,980	15.7%
Earnings Per Share (fils)	61.74	71.63	16.0%
Total Operating Revenue (KWD)	13,259,356	13,306,903	0.4%
Gross Profit / (Loss) (KWD)	2,677,937	2,505,145	(6.5%)
Return on Average Equity (ROAE)	14.38%	16.28%	
Return on Average Assets (ROAA)	10.17%	12.15%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	2,054,108	1,992,669	(3.0%)
Earnings Per Share (fils)	20.69	20.14	(2.7%)

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	13,805,809	12,460,878	(9.74%)
Non-current Assets	54,684,640	65,719,981	20.2%
Total Assets	68,490,449	78,180,859	14.1%
Shareholders' Equity*	50,097,721	59,394,039	18.6%
Liabilities:			
Current Liabilities	17,340,864	17,622,553	1.6%
Non-current Liabilities	1,039,610	1,149,734	10.6%
Total Liabilities	18,380,474	18,772,287	2.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	757	P/E (x)	11.12
Value (KWD '000)	710	P/BV (x)	1.70
Closing Price (KWD)	1.000	Dividend Yield	4.81%
Book Value Per Share (KWD)	0.598	YTD Share Turnover	0.75%
Current Market Capitalization (KWD Million)	101.1	Beta	0.23

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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