

Kuwait Projects Co. (Holding)

22-Jul-15

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	21,713,000	25,404,000	17.0%
Earnings Per Share (fils)	15.27	16.21	6.2%
Total Operating Revenue (KWD)	288,613,000	303,875,000	5.3%
Gross Profit / (Loss) (KWD)	77,649,000	81,011,000	4.3%
Return on Average Equity (ROAE)	8.15%	9.94%	
Return on Average Assets (ROAA)	0.52%	0.53%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	5,201,562,000	4,955,678,000	(4.7%)
Non-current Assets	3,870,710,000	4,641,488,000	19.9%
Total Assets	9,072,272,000	9,597,166,000	5.8%

Shareholders' Equity*	517,777,000	483,280,000	(6.7%)
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Liabilities:

Current Liabilities	6,640,608,000	6,918,505,000	4.2%
Non-current Liabilities	1,322,913,000	1,449,477,000	9.6%
Total Liabilities	7,963,521,000	8,367,982,000	5.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	108,860	P/E (x)	19.45
Value (KWD '000)	71,643	P/BV (x)	2.01
Closing Price (KWD)	0.660	Dividend Yield	3.48%
Book Value Per Share (KWD)	0.357	YTD Share Turnover	7.39%
Current Market Capitalization (KWD Million)	972.6	Beta	1.57

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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