

Mashaer Holding Co.

26-Jan-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	4,311,238	3,646,788	(15.4%)
Earnings Per Share (fils)	25.00	20.00	(20.0%)
Cash Dividends Per Share (fils)	15.00	15.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	9.49%	7.77%	
Return on Average Assets (ROAA)	5.65%	5.19%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	1,932,138	973,879	(49.6%)
Earnings Per Share (fils)	11.00	5.00	(54.5%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	21,275,017	17,109,438	(19.6%)
Non-current Assets	51,942,548	50,072,967	(3.6%)
Total Assets	73,217,565	67,182,405	(8.2%)
Shareholders' Equity*	46,632,270	47,232,744	1.3%
Liabilities:			
Current Liabilities	25,428,192	7,033,016	(72.3%)
Non-current Liabilities	1,157,103	12,916,645	NM
Total Liabilities	26,585,295	19,949,661	(25.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	182.78	P/E (x)	11.50
Value (KWD '000)	41.37	P/BV (x)	0.87
Closing Price (KWD)	0.230	Dividend Yield	6.50%
Book Value Per Share (KWD)	0.263	YTD Share Turnover	0.10%
Current Market Capitalization (KWD Million)	41.3	Beta	1.03

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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