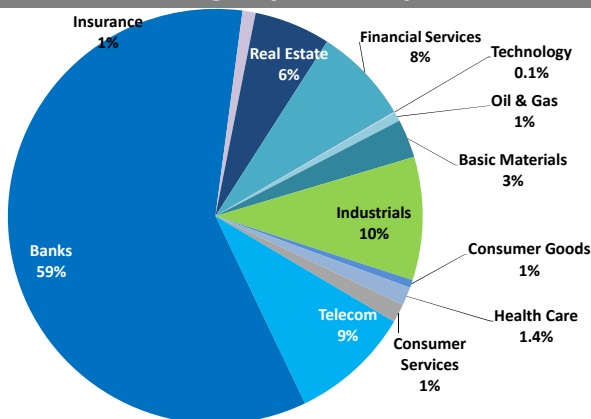


## Boursa Kuwait Daily Report

June 17, 2019

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                  | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|-------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait    | 6,373.9                 | 16.6         | 12.5%        |
| 2- Kuwait Finance House       | 4,792.8                 | 20.4         | 12.9%        |
| 3- Zain                       | 2,392.9                 | 11.8         | 17.3%        |
| 4- Ahli United Bank - Bahrain | 2,307.7                 | 10.6         | 19.3%        |
| 5- Boubyan Bank               | 1,672.8                 | 28.8         | 14.3%        |
| 6- Agility (PWC Logistics)    | 1,361.0                 | 16.5         | 8.0%         |
| 7- Commercial Bank of Kuwait  | 1,033.9                 | 18.9         | 7.7%         |
| 8- Gulf Bank                  | 941.9                   | 16.3         | 9.4%         |
| 9- Burgan Bank                | 882.0                   | 10.8         | 11.2%        |
| 10- Mabanee Co.               | 746.5                   | 13.8         | 12.3%        |
| <b>Total</b>                  | <b>22,505</b>           | <b>15.75</b> | <b>12.8%</b> |

\*: ROE is calculated based on TTM 1Q-2019 net profit & shareholders' equity as of 31-March-19

### Top Movers and Most Active Stocks

| Today's Top % Gainers                  | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|----------------------------------------|----------------|-----------------|-------------------|
| Al Mudon International Real Estate Co. | 0.019          | 0.002           | 8.4%              |
| Kuwait Finance & Investment Co.        | 0.042          | 0.003           | 7.7%              |
| Danah Alsafat Foodstuff Co.            | 0.027          | 0.002           | 7.6%              |
| United Projects Group                  | 0.414          | 0.024           | 6.2%              |
| Kuwait Real Estate Holding Co.         | 0.027          | 0.002           | 5.8%              |

| Today's Top % Losers                   | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|----------------------------------------|----------------|-----------------|-------------------|
| Tamdeen Investment Co.                 | 0.283          | (0.050)         | (15.0%)           |
| Burgan Co. for Drilling, Tdg. & Maint. | 0.089          | (0.010)         | (10.0%)           |
| First Takaful Insurance Co.            | 0.039          | (0.004)         | (9.9%)            |
| Gulf Cement Co.                        | 0.056          | (0.006)         | (9.4%)            |
| The Energy House Co.                   | 0.024          | (0.002)         | (9.3%)            |

| Today's Most Active by Volume          | Close<br>(KWD) | Percent<br>Change | Volume<br>(Shares) |
|----------------------------------------|----------------|-------------------|--------------------|
| Ahli United Bank - Bahrain             | 0.263          | 1.5%              | 27,530,550         |
| Al Salam Group Holding Co.             | 0.039          | 1.6%              | 11,746,004         |
| Alimtiq Investment Group               | 0.130          | (0.8%)            | 11,490,546         |
| National Industries Group              | 0.220          | (1.3%)            | 6,355,661          |
| Al Madina For Finance & Investment Co. | 0.019          | (4.5%)            | 6,219,169          |

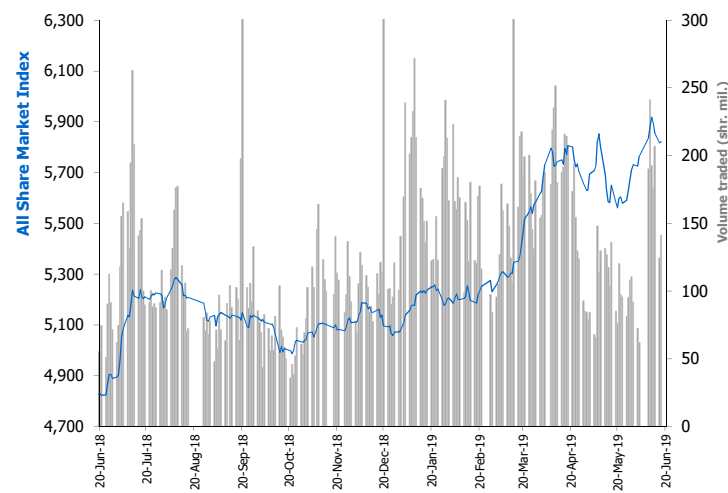
Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

|                      | Market Cap.<br>(KWD Mn) | DTD<br>%    | MTD<br>%    | YTD<br>%     |
|----------------------|-------------------------|-------------|-------------|--------------|
| <b>Boursa Kuwait</b> | <b>33,604.5</b>         | <b>0.1%</b> | <b>1.6%</b> | <b>15.8%</b> |
| Oil & Gas            | 235.9                   | (1.9%)      | 0.1%        | 3.6%         |
| Basic Materials      | 1,011.9                 | (0.6%)      | (2.6%)      | (1.9%)       |
| Industrials          | 3,224.3                 | (0.5%)      | 2.1%        | (5.3%)       |
| Consumer Goods       | 214.9                   | 0.8%        | (0.3%)      | 5.3%         |
| Health Care          | 467.1                   | 0.0%        | 0.0%        | (0.5%)       |
| Consumer Services    | 502.7                   | 0.1%        | 1.5%        | (1.8%)       |
| Telecommunications   | 3,153.8                 | (0.1%)      | 4.6%        | 16.1%        |
| Banks                | 19,899.8                | 0.4%        | 1.6%        | 23.6%        |
| Insurance            | 339.8                   | (1.8%)      | (1.4%)      | (5.7%)       |
| Real Estate          | 1,998.4                 | 0.1%        | 1.1%        | 7.3%         |
| Financial Services   | 2,527.9                 | (1.1%)      | 0.0%        | 20.5%        |
| Technology           | 28.1                    | 0.0%        | 14.8%       | 2.9%         |

| Market Breadth         |  | 41   |  | 49    |  | 85 |
|------------------------|-------------------------------------------------------------------------------------|------|-------------------------------------------------------------------------------------|-------|-------------------------------------------------------------------------------------|----|
| Benchmark Return       | Closing                                                                             | DTD  | DTD                                                                                 | MTD   | YTD                                                                                 |    |
|                        | Value                                                                               | Chg  | % Chg                                                                               | % Chg | % Chg                                                                               |    |
| Premier Market Index   | 6,356.24                                                                            | 4.6  | 0.1%                                                                                | 1.8%  | 20.7%                                                                               |    |
| Main Market Index      | 4,775.84                                                                            | 1.7  | 0.0%                                                                                | 0.8%  | 0.8%                                                                                |    |
| All Share Market Index | 5,821.12                                                                            | 3.6  | 0.1%                                                                                | 1.6%  | 14.6%                                                                               |    |
| Market Cap (KWD Mn)    | 33,604.47                                                                           | 20.1 | 0.1%                                                                                | 1.6%  | 15.8%                                                                               |    |

### Index Performance relative to Volume



### Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% | Average Daily<br>YTD 2019 | YTD 2018 |
|-----------------------|------------------|------------|----------|---------------------------|----------|
| Volume (Shrs Mn)      | 141.2            | 16.8       | 13.5%    | 155.7                     | 72.8     |
| Value Traded (KWD Mn) | 29.3             | 7.2        | 32.5%    | 31.4                      | 11.5     |
| No. of Trades         | 5,919            | 1,378      | 30.3%    | 5,743                     | 3,048    |

| Today's Most Active by Value | Close<br>(KWD) | Percent<br>Change | Value<br>(KWD) |
|------------------------------|----------------|-------------------|----------------|
| Ahli United Bank - Bahrain   | 0.263          | 1.5%              | 7,205,299      |
| Zain                         | 0.553          | (0.2%)            | 3,156,529      |
| National Bank of Kuwait      | 0.977          | (0.1%)            | 2,721,288      |
| Kuwait Finance House         | 0.687          | 0.1%              | 2,456,134      |
| Kuwait International Bank    | 0.279          | 0.0%              | 1,551,707      |

## Boursa Kuwait - Premier Market

Monday, June 17, 2019

|                                 | Premier Market Stocks                | Closing Price |                |              | Market Capitalization |                         |                         | Valuation Multiples |          |       |      | ROE   | YTD-19 Price Return | YTD-19 Trading Indicators |                |
|---------------------------------|--------------------------------------|---------------|----------------|--------------|-----------------------|-------------------------|-------------------------|---------------------|----------|-------|------|-------|---------------------|---------------------------|----------------|
|                                 |                                      | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Premier Index | Weight in Boursa Kuwait | P/E (X)             | P/BV (X) | Yield | Beta |       |                     | Volume (Mn Shrs)          | Value (KWD Mn) |
| ▼                               | National Bank of Kuwait              | 0.977         | (0.001)        | (0.1%)       | 6,374                 | 25.9%                   | 19.0%                   | 16.6                | 2.07     | 3.4%  | 1.34 | 12.5% | 23.0%               | 593.18                    | 543.52         |
| =                               | Gulf Bank                            | 0.309         | 0.000          | 0.0%         | 942                   | 3.8%                    | 2.8%                    | 16.3                | 1.53     | 3.1%  | 0.93 | 9.4%  | 22.6%               | 1,520.44                  | 441.36         |
| =                               | Kuwait International Bank            | 0.279         | 0.000          | 0.0%         | 301                   | 1.2%                    | 0.9%                    | 15.5                | 1.12     | 3.4%  | 0.97 | 7.2%  | 9.9%                | 446.43                    | 130.18         |
| ▲                               | Burgan Bank                          | 0.336         | 0.006          | 1.8%         | 882                   | 3.6%                    | 2.6%                    | 10.8                | 1.21     | 3.4%  | 1.00 | 11.2% | 26.9%               | 317.04                    | 103.31         |
| ▲                               | Kuwait Finance House                 | 0.687         | 0.001          | 0.1%         | 4,793                 | 19.5%                   | 14.3%                   | 20.4                | 2.63     | 2.6%  | 1.58 | 12.9% | 23.7%               | 748.95                    | 491.57         |
| ▼                               | Boubyan Bank                         | 0.580         | (0.001)        | (0.2%)       | 1,673                 | 6.8%                    | 5.0%                    | 28.8                | 4.12     | 1.1%  | 0.92 | 14.3% | 25.1%               | 126.49                    | 72.34          |
| =                               | Kuwait Projects Co. (Holding)        | 0.215         | 0.000          | 0.0%         | 333                   | 1.4%                    | 1.0%                    | 11.4                | 1.22     | 5.5%  | 0.77 | 10.7% | 3.4%                | 67.88                     | 14.25          |
| ▲                               | Mabane Co.                           | 0.716         | 0.004          | 0.6%         | 746                   | 3.0%                    | 2.2%                    | 13.8                | 1.70     | 1.6%  | 1.03 | 12.3% | 25.2%               | 81.52                     | 52.76          |
| ▼                               | National Industries Group (Holding)  | 0.220         | (0.003)        | (1.3%)       | 314                   | 1.3%                    | 0.9%                    | 11.1                | 0.83     | 5.2%  | 1.33 | 7.4%  | 46.2%               | 661.70                    | 135.73         |
| ▼                               | Boubyan Petrochemical Co.            | 0.890         | (0.011)        | (1.2%)       | 476                   | 1.9%                    | 1.4%                    | 45.1                | 1.64     | 5.5%  | 0.75 | 3.6%  | (8.7%)              | 29.38                     | 27.64          |
| =                               | Qurain Petrochemicals Industries Co. | 0.374         | 0.000          | 0.0%         | 411                   | 1.7%                    | 1.2%                    | 9.1                 | 1.06     | 4.0%  | 0.68 | 11.7% | 3.9%                | 50.33                     | 19.18          |
| ▼                               | Agility Public Warehousing Co.       | 0.772         | (0.001)        | (0.1%)       | 1,361                 | 5.5%                    | 4.1%                    | 16.5                | 1.32     | 1.6%  | 1.50 | 8.0%  | 10.7%               | 154.65                    | 122.96         |
| ▼                               | Mobile Telecommunications Co.        | 0.553         | (0.001)        | (0.2%)       | 2,393                 | 9.7%                    | 7.1%                    | 11.8                | 2.04     | 5.4%  | 1.65 | 17.3% | 23.2%               | 445.06                    | 216.70         |
| ▼                               | Human Soft Holding Co.               | 3.220         | (0.120)        | (3.6%)       | 394                   | 1.6%                    | 1.2%                    | 12.2                | 5.20     | 5.7%  | 0.41 | 42.7% | (1.8%)              | 15.43                     | 49.84          |
| ▼                               | GFH Financial Group (B.S.C)          | 0.070         | (0.001)        | (1.1%)       | 258                   | 1.0%                    | 0.8%                    | 6.5                 | 0.81     | 6.1%  | 1.16 | 12.4% | (8.6%)              | 177.50                    | 13.60          |
| ▲                               | Ahli United Bank (B.S.C)             | 0.263         | 0.004          | 1.5%         | 2,308                 | 9.4%                    | 6.9%                    | 10.6                | 2.04     | 4.4%  | 0.77 | 19.3% | 43.2%               | 1,550.50                  | 383.76         |
| ▼                               | Warba Bank                           | 0.243         | (0.002)        | (0.8%)       | 365                   | 1.5%                    | 1.1%                    | 26.7                | 1.82     | 0.0%  | 0.90 | 6.8%  | 15.7%               | 397.98                    | 93.35          |
| ▲                               | Mezzan Holding Co.                   | 0.535         | 0.005          | 0.9%         | 167                   | 0.7%                    | 0.5%                    | 21.5                | 1.50     | 2.9%  | 0.57 | 7.0%  | 7.0%                | 31.54                     | 14.69          |
| =                               | Integrated Holding Co.               | 0.614         | 0.000          | 0.0%         | 135                   | 0.5%                    | 0.4%                    | 8.8                 | 1.94     | 6.5%  | 0.21 | 22.0% | (26.9%)             | 28.46                     | 20.63          |
| Subtotal- Premier Market Stocks |                                      | 5,821.12      | 3.65           | 0.06%        | 24,624                | 100%                    | 73%                     | 15.2                | 1.92     | 3.34% |      | 12.6% | 14.6%               | 7,444.46                  | 2,947.38       |
| Remaining of the Market         |                                      |               |                |              | 8,980                 |                         | 27%                     | 17.6                | 0.85     | 4.31% |      | 4.8%  |                     | 9,990.80                  | 566.32         |

Source: KAMCO Research

## Boursa Kuwait Daily Bulletin

Monday, June 17, 2019

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-19 Return # | Daily Trading Data |                  | YTD-19 Capital Turnover | ROE         |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▼ Senergy Holding Co.                         | SENE.KW        | NM                  | 0.34              | 0.00%          | 1.39 | 0.025       | (0.000)    | 4.9               | 0.037               | 0.021              | (20.5%)         | 22,655             | 505              | 3.6%                    | NM          |
| = Independent Petroleum Group                 | IPGK.KW        | 12.5                | 0.86              | 5.48%          | 0.31 | 0.420       | 0.000      | 79.1              | 0.450               | 0.379              | 4.7%            | 0                  | 0                | 2.3%                    | 6.9%        |
| = National Petroleum Services Co.             | NAPS.KW        | 8.6                 | 3.21              | 6.66%          | 0.20 | 1.020       | 0.000      | 102.0             | 1.170               | 0.731              | 10.9%           | 848                | 865              | 0.6%                    | 37.5%       |
| ▼ The Energy House Co.                        | ENER.KW        | NM                  | 0.66              | 0.00%          | 0.90 | 0.024       | (0.002)    | 17.6              | 0.051               | 0.023              | (35.3%)         | 700,763            | 16,553           | 2.4%                    | NM          |
| ▼ Gulf Petroleum Investment                   | GPIK.KW        | NM                  | 0.25              | 0.00%          | 1.23 | 0.023       | (0.001)    | 10.6              | 0.033               | 0.021              | (21.0%)         | 266,597            | 6,200            | 112.8%                  | NM          |
| ▼ Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 6.9                 | 0.34              | 0.00%          | NA   | 0.089       | (0.010)    | 21.6              | 0.123               | 0.080              | (6.2%)          | 183                | 16               | 0.4%                    | 4.9%        |
| <b>Oil &amp; Gas</b>                          |                | <b>14.9</b>         | <b>0.87</b>       | <b>4.72%</b>   |      |             |            | <b>235.9</b>      |                     |                    | <b>3.6%</b>     | <b>991,046</b>     | <b>24,140</b>    |                         | <b>5.8%</b> |
| = Kuwait Foundry Co.                          | KFDC.KW        | 33.4                | 0.89              | 3.08%          | 0.44 | 0.260       | 0.000      | 40.0              | 0.289               | 0.175              | 36.1%           | 23,907             | 6,224            | 12.9%                   | 2.7%        |
| ▼ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 45.1                | 1.64              | 5.46%          | 0.75 | 0.890       | (0.011)    | 476.0             | 1.090               | 0.780              | (8.7%)          | 275,082            | 246,450          | 5.5%                    | 3.6%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 13.5                | 2.72              | 5.95%          | 0.05 | 0.840       | 0.000      | 84.8              | 0.840               | 0.362              | 0.0%            | 0                  | 0                | 0.0%                    | 20.2%       |
| = Qurain Petrochemical Industries Co. *       | ALQK.KW        | 9.1                 | 1.06              | 4.05%          | 0.68 | 0.374       | 0.000      | 411.1             | 0.415               | 0.321              | 3.9%            | 97,941             | 36,709           | 4.6%                    | 11.7%       |
| <b>Basic Materials</b>                        |                | <b>16.0</b>         | <b>1.34</b>       | <b>4.84%</b>   |      |             |            | <b>1,011.9</b>    |                     |                    | <b>(1.9%)</b>   | <b>396,930</b>     | <b>289,383</b>   |                         | <b>8.4%</b> |
| = Specialities Group Holding Co.              | SPEC.KW        | 7.0                 | 0.37              | 0.00%          | 0.35 | 0.070       | 0.000      | 10.5              | 0.082               | 0.057              | 2.5%            | 41,265             | 2,836            | 14.7%                   | 5.4%        |
| = Kuwait Cement Co.                           | KCEM.KW        | 33.2                | 1.06              | 5.03%          | 0.46 | 0.290       | 0.000      | 212.7             | 0.422               | 0.327              | (23.5%)         | 0                  | 0                | 0.3%                    | 3.2%        |
| ▼ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 7.6                 | 0.51              | 6.80%          | 1.03 | 0.397       | (0.008)    | 83.3              | 0.420               | 0.346              | 13.1%           | 87,870             | 35,170           | 9.5%                    | 6.7%        |
| ▲ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 6.6                 | 1.17              | 7.83%          | 0.48 | 0.383       | 0.002      | 69.0              | 0.538               | 0.307              | (11.3%)         | 37,175             | 14,182           | 19.1%                   | 17.7%       |
| ▲ Kuwait Portland Cement Co.                  | PCEM.KW        | 11.9                | 1.67              | 8.00%          | 0.50 | 1.250       | 0.039      | 125.3             | 1.459               | 0.149              | 9.8%            | 9                  | 11               | 6.6%                    | 14.0%       |
| = Shuaiba Industrial Co.                      | PAPE.KW        | 20.6                | 0.89              | 5.97%          | 0.17 | 0.165       | 0.000      | 16.6              | 0.249               | 0.012              | (12.2%)         | 0                  | 0                | 0.2%                    | 4.3%        |
| = Metal & Recycling Co.                       | MRCK.KW        | NM                  | 0.56              | 0.00%          | 0.03 | 0.070       | 0.000      | 7.0               | 0.089               | 0.012              | 11.1%           | 0                  | 0                | 0.1%                    | NM          |
| ▲ ACICO Industries Co.                        | ACIC.KW        | 46.9                | 0.44              | 3.56%          | 0.43 | 0.140       | 0.004      | 44.5              | 0.245               | 0.150              | (16.2%)         | 3,550              | 483              | 3.9%                    | 0.9%        |
| = Hilal Cement Co.                            | HCCK.KW        | 17.3                | 0.84              | 0.00%          | 0.13 | 0.122       | 0.000      | 12.4              | 0.146               | 0.067              | 8.9%            | 0                  | 0                | 0.7%                    | 4.9%        |
| = National Industries Co.                     | NIBM.KW        | 15.1                | 0.83              | 5.15%          | 0.18 | 0.187       | 0.000      | 67.4              | 0.202               | 0.160              | (6.5%)          | 0                  | 0                | 0.5%                    | 5.5%        |
| ▲ Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.50              | 0.00%          | 1.35 | 0.023       | 0.000      | 3.1               | 0.034               | 0.025              | (15.9%)         | 449,421            | 9,887            | 21.2%                   | NM          |
| = National Co. for Consumer Industries        | NCCI.KW        | 50.1                | 0.61              | 0.00%          | NA   | 0.055       | 0.000      | 5.0               | 0.084               | 0.035              | 25.0%           | 0                  | 0                | 0.4%                    | 1.2%        |
| ▲ Salbookh Trading Co.                        | SALB.KW        | NM                  | 0.54              | 0.00%          | 0.75 | 0.045       | 0.001      | 4.7               | 0.052               | 0.036              | 12.8%           | 100                | 5                | 30.9%                   | NM          |
| ▼ Agility (PWC Logistics)                     | AGLT.KW        | 16.5                | 1.32              | 1.59%          | 1.50 | 0.772       | (0.001)    | 1,361.0           | 0.943               | 0.305              | 10.7%           | 1,879,115          | 1,453,225        | 8.8%                    | 8.0%        |
| ▼ Educational Holding Group*                  | EDUK.KW        | 11.4                | 1.85              | 4.92%          | 0.17 | 0.305       | (0.010)    | 74.8              | 0.340               | 0.056              | (1.6%)          | 6,500              | 1,983            | 0.5%                    | 16.2%       |
| ▼ National Cleaning Co.                       | CLEA.KW        | 10.3                | 0.44              | 7.55%          | 0.94 | 0.064       | (0.004)    | 16.1              | 0.072               | 0.048              | 12.0%           | 24,590             | 1,463            | 5.2%                    | 4.3%        |
| ▲ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | 9.0                 | 0.35              | 5.73%          | 0.93 | 0.083       | 0.000      | 23.0              | 0.128               | 0.090              | (13.3%)         | 20,021             | 1,568            | 13.2%                   | 3.9%        |
| = Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW        | 5.4                 | 0.87              | 8.91%          | 0.34 | 0.217       | 0.000      | 21.8              | 0.260               | 0.159              | (5.7%)          | 0                  | 0                | 1.8%                    | 16.1%       |
| ▼ Humansoft Holding Co.                       | HUMN.KW        | 12.2                | 5.20              | 5.72%          | 0.41 | 3.220       | (0.120)    | 393.6             | 3.800               | 2.996              | (1.8%)          | 89,467             | 290,003          | 12.6%                   | 42.7%       |
| = Gulf Franchising Co.                        | GFCI.KW        | NM                  | 1.18              | 0.00%          | NA   | 0.100       | 0.000      | 4.0               | 0.250               | 0.011              | 42.9%           | 0                  | 0                | 0.0%                    | NM          |
| ▼ National Shooting Co.                       | SHOOTING.KW    | NM                  | 0.17              | 0.00%          | 1.77 | 0.012       | (0.000)    | 3.3               | 0.021               | 0.015              | (25.6%)         | 43,001             | 510              | 12.8%                   | NM          |
| = Combined Group Contracting Co.              | CGCK.KW        | 5.8                 | 0.64              | 10.50%         | 0.00 | 0.190       | 0.000      | 31.0              | 0.430               | 0.295              | (40.6%)         | 457,330            | 86,453           | 8.1%                    | 11.0%       |
| ▲ United Projects Group                       | UPAC.KW        | 7.2                 | 0.94              | 3.91%          | 0.03 | 0.414       | 0.024      | 68.1              | 0.690               | 0.217              | (34.8%)         | 20,050             | 7,611            | 0.5%                    | 13.2%       |
| ▲ ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 13.0                | 0.70              | 4.31%          | 0.37 | 0.232       | 0.001      | 220.9             | 0.372               | 0.054              | (33.5%)         | 1,063,463          | 245,527          | 5.8%                    | 5.4%        |
| ▼ Mubarrad Holding Co.                        | MBRD.KW        | 5.9                 | 0.47              | 8.45%          | 0.86 | 0.058       | (0.001)    | 9.5               | 0.080               | 0.040              | (10.5%)         | 70,010             | 4,069            | 32.5%                   | 8.0%        |
| ▼ KGL Logistics Co.                           | LOGK.KW        | 5.5                 | 0.31              | 0.00%          | 0.81 | 0.042       | (0.000)    | 30.7              | 0.046               | 0.040              | 3.2%            | 1,488,124          | 62,491           | 30.2%                   | 5.6%        |
| = Integrated holding Co.                      | INTEGRATED.KW  | 8.8                 | 1.94              | 6.51%          | 0.21 | 0.614       | 0.000      | 135.1             | 0.970               | 0.720              | (26.9%)         | 26,610             | 16,381           | 12.9%                   | 22.0%       |
| = Sharjah Cement Co.                          | SCEM.KW        | 31.4                | 0.40              | 10.39%         | 0.44 | 0.077       | 0.000      | 46.8              | 0.087               | 0.054              | (11.4%)         | 0                  | 0                | 0.2%                    | 1.3%        |
| ▼ Gulf Cement Co.                             | GCEM.KW        | NM                  | 0.53              | 14.29%         | 0.44 | 0.056       | (0.006)    | 46.0              | 0.083               | 0.058              | (17.5%)         | 30,500             | 1,709            | 0.5%                    | NM          |
| = Umm Al-Qaiwain General Investments Co.      | QIC.KW         | 16.0                | 0.45              | 9.72%          | 0.19 | 0.072       | 0.000      | 26.1              | 0.091               | 0.044              | 8.3%            | 0                  | 0                | 0.5%                    | 2.8%        |
| = Fujairah Cement Industries Co.              | FCEM.KW        | 31.5                | 0.22              | 11.32%         | 0.55 | 0.053       | 0.000      | 18.9              | 0.070               | 0.055              | (16.5%)         | 0                  | 0                | 6.0%                    | 0.7%        |
| = Ras-Al-Khaimah for White Cement Co.         | RKWC.KW        | 27.3                | 0.52              | 7.75%          | 0.19 | 0.065       | 0.000      | 32.3              | 0.087               | 0.059              | (13.9%)         | 0                  | 0                | 0.3%                    | 1.9%        |
| <b>Industrials</b>                            |                | <b>14.2</b>         | <b>1.04</b>       | <b>4.15%</b>   |      |             |            | <b>3,224.3</b>    |                     |                    | <b>(5.3%)</b>   | <b>5,838,171</b>   | <b>2,235,565</b> |                         | <b>7.3%</b> |

## Boursa Kuwait Daily Bulletin

Monday, June 17, 2019

| Company                                         | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-19 Return # | Daily Trading Data |                   | YTD-19 Capital Turnover | ROE          |
|-------------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|--------------|
|                                                 |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |              |
| = Palms Agro Production Co.                     | PAPK.KW        | NM                  | 0.53              | 13.31%         | 0.31 | 0.075       | 0.000      | 3.9               | 0.080               | 0.037              | 25.0%           | 0                  | 0                 | 0.8%                    | NM           |
| = Livestock Transport & Trading Co.             | CATT.KW        | NM                  | 1.04              | 2.54%          | 0.39 | 0.190       | 0.000      | 41.2              | 0.259               | 0.025              | 1.1%            | 25,878             | 4,917             | 1.2%                    | NM           |
| ▲ Danah Alsafat Foodstuff Co.                   | DANK.KW        | NM                  | 0.30              | 0.00%          | 0.53 | 0.027       | 0.002      | 3.3               | 0.053               | 0.036              | (29.4%)         | 1,763,696          | 47,160            | 21.1%                   | NM           |
| ▲ Mezzan Holding Co.                            | MEZZ.KW        | 21.5                | 1.50              | 2.94%          | 0.57 | 0.535       | 0.005      | 166.6             | 0.771               | 0.431              | 7.0%            | 295,729            | 158,421           | 10.1%                   | 7.0%         |
| <b>Consumer Goods</b>                           |                | <b>54.1</b>         | <b>1.27</b>       | <b>3.00%</b>   |      |             |            | <b>214.9</b>      |                     |                    | <b>5.3%</b>     | <b>2,085,303</b>   | <b>210,499</b>    |                         | <b>2.4%</b>  |
| = Advanced Technology Co.                       | ATCK.KW        | 28.5                | 2.52              | 1.50%          | NA   | 1.000       | 0.000      | 150.0             | 1.000               | 0.067              | 0.0%            | 0                  | 0                 | 0.0%                    | 8.8%         |
| = Yiacco Medical Co.                            | YIAC.KW        | NM                  | 13.64             | 0.00%          | 0.60 | 0.067       | 0.000      | 12.1              | 0.139               | 0.080              | (37.9%)         | 0                  | 0                 | 0.0%                    | NM           |
| = Al-Maidan Clinic For Oral Health Services Co. | MIDAN.KW       | 53.0                | 8.69              | 0.41%          | 0.01 | 1.220       | 0.000      | 305.0             | 1.260               | 1.080              | 1.7%            | 0                  | 0                 | 0.1%                    | 16.4%        |
| <b>Health Care</b>                              |                | <b>NM</b>           | <b>4.90</b>       | <b>0.75%</b>   |      |             |            | <b>467.1</b>      |                     |                    | <b>(0.5%)</b>   | <b>0</b>           | <b>0</b>          |                         | <b>3.2%</b>  |
| = Kuwait National Cinema Co.                    | KCIN.KW        | 11.8                | 1.18              | 5.18%          | 0.16 | 0.890       | 0.000      | 89.9              | 1.090               | 0.830              | (16.7%)         | 0                  | 0                 | 0.1%                    | 10.0%        |
| = Kuwait Hotels Co.                             | KHOT.KW        | NM                  | 1.15              | 0.00%          | NA   | 0.100       | 0.000      | 5.8               | 0.130               | 0.046              | (23.1%)         | 0                  | 0                 | 0.0%                    | NM           |
| ▲ Sultan Center Food Products Co.               | SCFK.KW        | 12.6                | 0.65              | 0.00%          | 0.70 | 0.049       | 0.001      | 28.3              | 0.076               | 0.013              | (7.4%)          | 359,356            | 17,273            | 10.0%                   | 5.1%         |
| = Kuwait Cable Vision Co.                       | KWTV.KW        | NM                  | 0.75              | 0.00%          | 0.34 | 0.020       | 0.000      | 0.7               | 0.033               | 0.008              | 0.5%            | 0                  | 0                 | 1.9%                    | NM           |
| = IFA Hotels & Resorts Co.*                     | IFAH.KW        | NM                  | 1.12              | 0.00%          | 0.14 | 0.065       | 0.000      | 41.2              | 0.110               | 0.054              | (27.1%)         | 2,050              | 121               | 0.3%                    | NM           |
| = Oula Fuel Marketing Co.                       | OULA.KW        | 12.6                | 0.71              | 4.14%          | 0.45 | 0.119       | 0.000      | 48.1              | 0.136               | 0.052              | 0.8%            | 12,682             | 1,509             | 2.5%                    | 5.6%         |
| ▲ Kuwait Resorts Co.                            | MUNK.KW        | 7.9                 | 0.38              | 9.45%          | 0.71 | 0.053       | 0.001      | 10.4              | 0.067               | 0.052              | (6.0%)          | 16,681             | 879               | 37.5%                   | 4.8%         |
| = Jazeera Airways Co.                           | JAZK.KW        | 22.0                | 5.55              | 3.76%          | 0.28 | 0.930       | 0.000      | 186.0             | 0.935               | 0.114              | 27.4%           | 62,467             | 58,094            | 6.3%                    | 25.2%        |
| = Soor Fuel Marketing Co.                       | SOOR.KW        | 14.3                | 0.73              | 4.16%          | 0.39 | 0.119       | 0.000      | 48.2              | 0.139               | 0.110              | 3.5%            | 34,501             | 4,106             | 2.7%                    | 5.1%         |
| = Future Kid Entertainment and R.E Co.          | KIDK.KW        | 10.5                | 0.50              | 13.45%         | NA   | 0.088       | 0.000      | 10.2              | 0.135               | 0.088              | (7.4%)          | 13,500             | 1,188             | 2.6%                    | 4.7%         |
| = Al Rai Media Group Co.                        | ALRA.KW        | NM                  | 0.69              | NM             | 0.57 | 0.041       | 0.000      | 9.6               | 0.107               | 0.047              | (32.8%)         | 174                | 7                 | 3.5%                    | NM           |
| ▼ Jiyad Holding Co                              | JIYAD.KW       | 15.0                | 0.48              | 0.00%          | 0.70 | 0.053       | (0.001)    | 18.6              | 0.103               | 0.064              | (25.9%)         | 2,001              | 102               | 37.1%                   | 3.2%         |
| = Al Eid Food Co.                               | ALEID.KW       | 4.0                 | 0.34              | 0.00%          | 0.03 | 0.056       | 0.000      | 5.6               | 0.077               | 0.052              | (15.2%)         | 0                  | 0                 | 1.1%                    | 8.5%         |
| <b>Consumer Services</b>                        |                | <b>NM</b>           | <b>1.12</b>       | <b>4.70%</b>   |      |             |            | <b>502.7</b>      |                     |                    | <b>(1.8%)</b>   | <b>503,412</b>     | <b>83,279</b>     |                         | <b>NM</b>    |
| ▼ Zain                                          | ZAIN.KW        | 11.8                | 2.04              | 5.42%          | 1.65 | 0.553       | (0.001)    | 2,392.9           | 0.579               | 0.397              | 23.2%           | 5,672,709          | 3,156,529         | 10.3%                   | 17.3%        |
| ▲ National Mobile Telecom Co.                   | OORE.KW        | 11.4                | 0.63              | 7.48%          | 0.51 | 0.665       | 0.001      | 335.2             | 0.889               | 0.010              | (6.9%)          | 109,967            | 72,956            | 0.7%                    | 5.5%         |
| ▼ AAN digital services Co.                      | AAN.KW         | NM                  | 0.34              | 0.00%          | 1.64 | 0.011       | (0.001)    | 9.8               | 0.022               | 0.016              | (35.6%)         | 1,205,181          | 13,778            | 17.9%                   | NM           |
| ▲ Kuwait Telecommunication Co.                  | VIVA.KW        | 8.6                 | 2.29              | 4.80%          | 0.74 | 0.833       | 0.005      | 416.0             | 0.899               | 0.691              | 4.1%            | 38,928             | 32,336            | 0.9%                    | 26.7%        |
| <b>Telecommunications</b>                       |                | <b>11.3</b>         | <b>1.65</b>       | <b>5.54%</b>   |      |             |            | <b>3,153.8</b>    |                     |                    | <b>16.1%</b>    | <b>7,026,785</b>   | <b>3,275,598</b>  |                         | <b>14.6%</b> |
| ▼ National Bank of Kuwait                       | NBKK.KW        | 16.6                | 2.07              | 3.36%          | 1.34 | 0.977       | (0.001)    | 6,373.9           | 1.000               | 0.270              | 23.0%           | 2,780,289          | 2,721,288         | 9.1%                    | 12.5%        |
| = Gulf Bank                                     | GBKK.KW        | 16.3                | 1.53              | 3.08%          | 0.93 | 0.309       | 0.000      | 941.9             | 0.330               | 0.233              | 22.6%           | 4,732,722          | 1,464,521         | 49.9%                   | 9.4%         |
| ▲ Commercial Bank of Kuwait                     | CBKK.KW        | 18.9                | 1.45              | 3.48%          | 0.70 | 0.519       | 0.017      | 1,033.9           | 0.700               | 0.299              | 14.2%           | 3,769              | 1,896             | 0.7%                    | 7.7%         |
| = Ahli Bank of Kuwait                           | ABKK.KW        | 11.6                | 0.90              | 4.34%          | 0.61 | 0.320       | 0.000      | 518.1             | 0.350               | 0.284              | 8.5%            | 6,350              | 2,032             | 1.0%                    | 7.7%         |
| = Ahli United Bank - Kuwait                     | BKME.KW        | 12.4                | 1.53              | 4.12%          | 0.76 | 0.312       | 0.000      | 643.6             | 0.369               | 0.248              | 10.3%           | 114,492            | 35,563            | 3.8%                    | 12.3%        |
| = Kuwait International Bank                     | KIBK.KW        | 15.5                | 1.12              | 3.41%          | 0.97 | 0.279       | 0.000      | 301.0             | 0.343               | 0.217              | 9.9%            | 5,551,509          | 1,551,707         | 41.4%                   | 7.2%         |
| ▲ Burgan Bank                                   | BURG.KW        | 10.8                | 1.21              | 3.39%          | 1.00 | 0.336       | 0.006      | 882.0             | 0.405               | 0.248              | 26.9%           | 4,148,376          | 1,400,797         | 12.1%                   | 11.2%        |
| ▲ Kuwait Finance House                          | KFH.KW         | 20.4                | 2.63              | 2.62%          | 1.58 | 0.687       | 0.001      | 4,792.8           | 0.718               | 0.520              | 23.7%           | 3,562,964          | 2,456,134         | 10.7%                   | 12.9%        |
| ▼ Boubyan Bank                                  | BOUK.KW        | 28.8                | 4.12              | 1.14%          | 0.92 | 0.580       | (0.001)    | 1,672.8           | 0.630               | 0.215              | 25.1%           | 886,021            | 514,393           | 4.4%                    | 14.3%        |
| ▼ Warba Bank                                    | WARB.KW        | 26.7                | 1.82              | 0.00%          | 0.90 | 0.243       | (0.002)    | 364.5             | 0.265               | 0.205              | 15.7%           | 2,847,822          | 698,709           | 26.5%                   | 6.8%         |
| ▲ Ahli United Bank - Bahrain                    | AUBK.KW        | 10.6                | 2.04              | 4.42%          | 0.77 | 0.263       | 0.004      | 2,307.7           | 0.277               | 0.019              | 43.2%           | 27,530,550         | 7,205,299         | 17.7%                   | 19.3%        |
| = Ithmaar Bank                                  | ITHMR.KW       | NM                  | 1.84              | 0.00%          | 1.50 | 0.022       | 0.000      | 67.6              | 0.038               | 0.024              | (10.8%)         | 0                  | 0                 | 4.9%                    | NM           |
| <b>Banks</b>                                    |                | <b>16.4</b>         | <b>1.99</b>       | <b>3.09%</b>   |      |             |            | <b>19,899.8</b>   |                     |                    | <b>23.6%</b>    | <b>52,164,864</b>  | <b>18,052,338</b> |                         | <b>12.1%</b> |

## Boursa Kuwait Daily Bulletin

Monday, June 17, 2019

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-19 Return # | Daily Trading Data |                | YTD-19 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|----------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)    |                         |             |
| ▼ Kuwait Insurance Co.                    | KINS.KW        | 6.5                 | 0.73              | 7.21%          | 0.03 | 0.330       | (0.030)    | 64.0              | 0.427               | 0.275              | (8.3%)          | 290                | 96             | 1.5%                    | 11.3%       |
| = Gulf Insurance Group                    | GINS.KW        | 9.5                 | 1.38              | 5.53%          | 0.05 | 0.623       | 0.000      | 116.5             | 0.730               | 0.401              | (4.9%)          | 0                  | 0              | 0.1%                    | 14.6%       |
| = Ahleiah Insurance Co.                   | AINS.KW        | 8.6                 | 0.85              | 8.19%          | 0.20 | 0.420       | 0.000      | 84.0              | 0.450               | 0.056              | (1.6%)          | 0                  | 0              | 1.5%                    | 9.8%        |
| ▼ Warba Insurance Co.                     | WINS.KW        | 10.4                | 0.29              | 0.00%          | 0.60 | 0.066       | (0.000)    | 11.3              | 0.092               | 0.056              | (0.8%)          | 44,904             | 2,941          | 1.3%                    | 2.8%        |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | 6.9                 | 0.54              | 3.23%          | NA   | 0.145       | 0.000      | 27.4              | 0.198               | 0.037              | (21.2%)         | 0                  | 0              | 0.3%                    | 7.9%        |
| ▼ First Takaful Insurance Co.             | FTIK.KW        | 5.9                 | 0.45              | 0.00%          | 0.11 | 0.039       | (0.004)    | 4.2               | 0.053               | 0.027              | (11.1%)         | 21,500             | 843            | 1.5%                    | 7.6%        |
| = Wethaq Takaful Insurance Co.            | WETH.KW        | 54.4                | 0.32              | 0.00%          | 0.72 | 0.034       | 0.000      | 3.7               | 0.045               | 0.024              | 21.5%           | 0                  | 0              | 14.9%                   | 0.6%        |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 12.2                | 1.03              | 12.50%         | 0.04 | 0.200       | 0.000      | 28.6              | 0.200               | 0.200              | 0.0%            | 0                  | 0              | 0.0%                    | 8.4%        |
| <b>Insurance</b>                          |                | <b>8.5</b>          | <b>0.83</b>       | <b>6.59%</b>   |      |             |            | <b>339.8</b>      |                     |                    | <b>(5.7%)</b>   | <b>66,694</b>      | <b>3,880</b>   |                         | <b>9.8%</b> |
| = Sokouk Holding Co.                      | SHCK.KW        | NM                  | 0.42              | 0.00%          | 1.44 | 0.034       | 0.000      | 20.2              | 0.052               | 0.038              | (13.9%)         | 501,177            | 16,817         | 29.2%                   | NM          |
| ▼ Kuwait Real Estate Co.                  | KREK.KW        | 9.0                 | 0.53              | 0.00%          | 1.35 | 0.077       | (0.000)    | 72.9              | 0.079               | 0.044              | 48.4%           | 432,400            | 33,158         | 52.8%                   | 5.9%        |
| = United Real Estate Co.                  | UREK.KW        | NM                  | 0.36              | 0.00%          | 0.64 | 0.059       | 0.000      | 70.1              | 0.070               | 0.057              | (1.7%)          | 9,248              | 523            | 0.3%                    | NM          |
| ▲ National Real Estate Co.                | NREK.KW        | 10.0                | 0.40              | 0.00%          | 1.33 | 0.077       | 0.000      | 104.1             | 0.124               | 0.080              | (15.9%)         | 280,432            | 21,500         | 7.0%                    | 4.0%        |
| ▼ Salhia Real Estate Co.                  | SREK.KW        | 10.9                | 1.10              | 5.77%          | 0.31 | 0.334       | (0.001)    | 171.2             | 0.350               | 0.324              | 1.2%            | 15,750             | 5,261          | 3.2%                    | 10.1%       |
| = Tamdeen Real Estate Co.                 | TAMK.KW        | 25.8                | 0.94              | 2.59%          | 0.24 | 0.375       | 0.000      | 162.0             | 0.400               | 0.126              | 7.1%            | 0                  | 0              | 0.4%                    | 3.7%        |
| = Ajial Real Estate Entertainment Co.     | AREC.KW        | 10.9                | 0.20              | 3.74%          | 0.38 | 0.133       | 0.000      | 24.6              | 0.159               | 0.032              | (1.5%)          | 0                  | 0              | 2.4%                    | 1.8%        |
| ▼ Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.37              | 0.00%          | 0.44 | 0.035       | (0.003)    | 8.2               | 0.049               | 0.027              | (4.4%)          | 5,000              | 175            | 3.4%                    | NM          |
| ▲ Arab Real Estate Co.                    | ARAB.KW        | NM                  | 0.28              | 0.00%          | 1.39 | 0.032       | 0.001      | 16.1              | 0.035               | 0.027              | 9.4%            | 5,960              | 179            | 12.9%                   | NM          |
| = AL-Enma'a Real Estate Co.*              | ENMA.KW        | NM                  | 0.37              | 0.00%          | 0.79 | 0.037       | 0.000      | 16.4              | 0.048               | 0.030              | 11.6%           | 478,330            | 17,317         | 36.8%                   | NM          |
| ▲ Mabanee Co.                             | MABK.KW        | 13.8                | 1.70              | 1.58%          | 1.03 | 0.716       | 0.004      | 746.5             | 0.729               | 0.076              | 25.2%           | 201,235            | 143,907        | 7.8%                    | 12.3%       |
| = Injazzat Real Estate Development Co.    | INJA.KW        | 7.0                 | 0.48              | 8.12%          | 0.51 | 0.084       | 0.000      | 29.0              | 0.090               | 0.009              | (2.3%)          | 0                  | 0              | 1.7%                    | 6.9%        |
| = Investors Holding Group Co.             | INVK.KW        | NM                  | 0.27              | 0.00%          | 1.60 | 0.010       | 0.000      | 6.4               | 0.016               | 0.012              | (16.4%)         | 2,133,722          | 21,754         | 97.7%                   | NM          |
| = International Resorts Co.               | IRCK.KW        | 6.4                 | 0.37              | 0.00%          | 1.47 | 0.023       | 0.000      | 3.5               | 0.030               | 0.018              | 0.4%            | 0                  | 0              | 1.2%                    | 5.8%        |
| ▼ The Commercial Real Estate Co.          | TIJK.KW        | 11.7                | 0.55              | 5.46%          | 0.80 | 0.093       | (0.001)    | 162.1             | 0.098               | 0.030              | 0.5%            | 226,699            | 21,034         | 6.4%                    | 4.7%        |
| = Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.62              | 0.00%          | 0.47 | 0.050       | 0.000      | 6.0               | 0.063               | 0.026              | 42.7%           | 0                  | 0              | 2.8%                    | NM          |
| ▲ A'ayan Real Estate Co.                  | AYRE.KW        | 3.8                 | 0.34              | 8.48%          | 0.88 | 0.058       | 0.001      | 24.1              | 0.068               | 0.049              | 0.9%            | 20,010             | 1,141          | 11.0%                   | 8.9%        |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 11.9                | 0.56              | 6.96%          | NA   | 0.065       | 0.000      | 15.2              | 0.071               | 0.023              | 6.2%            | 0                  | 0              | 0.4%                    | 4.7%        |
| ▲ Kuwait Real Estate Holding Co.          | ALAQ.KW        | 39.8                | 0.48              | 0.00%          | 1.07 | 0.027       | 0.002      | 5.2               | 0.035               | 0.020              | 8.8%            | 1                  | 0              | 1.8%                    | 1.2%        |
| ▼ MAZAYA Holding Co.                      | MAZA.KW        | 8.4                 | 0.44              | 13.64%         | 1.39 | 0.059       | (0.000)    | 40.3              | 0.094               | 0.070              | (16.5%)         | 367,850            | 21,522         | 36.3%                   | 5.2%        |
| = Tijara Real Estate & Investment Co.     | TIJA.KW        | 15.9                | 0.42              | 4.55%          | 0.69 | 0.044       | 0.000      | 16.3              | 0.057               | 0.025              | (10.2%)         | 0                  | 0              | 0.6%                    | 2.6%        |
| = Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.43              | 0.00%          | 1.41 | 0.030       | 0.000      | 7.1               | 0.046               | 0.026              | 5.4%            | 706,125            | 20,045         | 110.2%                  | NM          |
| = Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 16.3                | 0.55              | 10.26%         | 0.34 | 0.078       | 0.000      | 19.6              | 0.091               | 0.072              | (6.6%)          | 0                  | 0              | 1.7%                    | 3.4%        |
| = Al-Argan International Real Estate Co.  | ARGK.KW        | NM                  | 0.52              | 2.74%          | 0.40 | 0.176       | 0.000      | 46.6              | 0.176               | 0.012              | 29.4%           | 0                  | 0              | 0.1%                    | 0.6%        |
| = Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.19              | 0.00%          | 1.57 | 0.015       | 0.000      | 16.1              | 0.020               | 0.015              | (4.6%)          | 4,900,314          | 69,499         | 60.5%                   | NM          |
| ▼ Munshaat Real Estate Projects Co.       | MUNS.KW        | NM                  | 0.61              | 0.00%          | 1.06 | 0.087       | (0.001)    | 27.9              | 0.120               | 0.027              | (13.5%)         | 170,710            | 13,831         | 3.3%                    | NM          |
| ▼ First Dubai For Real Estate Development | FIRST.KW       | 19.2                | 0.41              | 0.00%          | 1.58 | 0.030       | (0.001)    | 30.4              | 0.047               | 0.035              | (19.4%)         | 231,915            | 7,146          | 3.9%                    | 2.1%        |
| ▼ Kuwait Business Town Real Estate Co.    | KBTK.KW        | 8.6                 | 0.36              | 7.36%          | 1.35 | 0.039       | (0.002)    | 24.3              | 0.054               | 0.042              | (9.9%)          | 120,000            | 4,692          | 4.5%                    | 4.2%        |
| = Real Estate Asset Management Co.        | REAM.KW        | 35.7                | 1.10              | 2.91%          | 0.01 | 0.171       | 0.000      | 17.9              | 1.415               | 0.033              | (5.0%)          | 0                  | 0              | 0.0%                    | 3.1%        |
| ▲ MENA Real Estate Co. *                  | MENK.KW        | 2.7                 | 0.48              | 0.00%          | 0.94 | 0.038       | 0.001      | 5.2               | 0.050               | 0.017              | 6.7%            | 2,525,477          | 95,044         | 183.3%                  | 17.6%       |
| ▲ Al Mudon International Real Estate Co.  | ALMK.KW        | NM                  | 0.14              | 0.00%          | 1.37 | 0.019       | 0.002      | 1.9               | 0.032               | 0.020              | (32.6%)         | 290,608            | 5,558          | 15.2%                   | NM          |
| ▲ Real Estate Trade Centers Co.           | MARA.KW        | NM                  | 0.14              | 0.00%          | 0.46 | 0.024       | 0.000      | 3.2               | 0.037               | 0.018              | 6.8%            | 44,800             | 1,078          | 22.3%                   | 0.0%        |
| ▲ Kuwait Remal Real Estate Co.            | REMA.KW        | NM                  | 0.39              | 0.00%          | 1.01 | 0.029       | 0.000      | 9.0               | 0.050               | 0.029              | (30.2%)         | 244,345            | 7,244          | 37.7%                   | NM          |
| ▲ Mashaer Holding Co.                     | MASHAER.KW     | NM                  | 0.61              | 0.00%          | 0.27 | 0.074       | 0.000      | 13.3              | 0.088               | 0.015              | (11.2%)         | 1,624,922          | 121,624        | 132.9%                  | NM          |
| = Effect Real Estate Co.                  | EFFECT.KW      | NM                  | 0.28              | 0.00%          | 0.81 | 0.020       | 0.000      | 1.6               | 0.025               | 0.009              | 119.8%          | 250,000            | 5,000          | 13.1%                   | NM          |
| ▲ Ajwan Gulf Real Estate Co.              | AJWN.KW        | NM                  | 0.25              | 0.00%          | 0.46 | 0.014       | 0.000      | 3.0               | 0.024               | 0.017              | (21.4%)         | 112,261            | 1,510          | 56.6%                   | NM          |
| = Al Masaken Intl. Real Estate Dev. Co.   | MASKN.KW       | NM                  | 0.83              | 0.00%          | 0.36 | 0.070       | 0.000      | 7.0               | 0.100               | 0.036              | 12.0%           | 0                  | 0              | 0.2%                    | NM          |
| = Dalqan Real Estate Co.                  | DALQ.KW        | NM                  | 2.76              | 0.00%          | NA   | 0.350       | 0.000      | 17.5              | 0.350               | 0.179              | 0.0%            | 0                  | 0              | 0.0%                    | 2.2%        |
| = Dar Al Thuraya Real Estate Co.          | THURY.KW       | 26.1                | 1.74              | 0.00%          | NA   | 0.179       | 0.000      | 26.2              | 0.220               | 0.220              | (18.6%)         | 0                  | 0              | 0.0%                    | 6.7%        |
| <b>Real Estate</b>                        |                | <b>29.9</b>         | <b>0.70</b>       | <b>2.65%</b>   |      |             |            | <b>1,998.4</b>    |                     |                    | <b>7.3%</b>     | <b>15,899,291</b>  | <b>656,560</b> |                         | <b>2.3%</b> |

## Boursa Kuwait Daily Bulletin

Monday, June 17, 2019

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-19 Return # | Daily Trading Data |                  | YTD-19 Capital Turnover | ROE         |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▲ Kuwait Investment Co.                    | KINV.KW        | 4.9                 | 0.57              | 8.22%          | 0.61 | 0.121       | 0.001      | 66.7              | 0.139               | 0.109              | (6.9%)          | 135,250            | 16,516           | 9.0%                    | 11.7%       |
| = Commercial Facilities Co.                | FACI.KW        | 10.3                | 0.65              | 8.25%          | 0.58 | 0.195       | 0.000      | 104.7             | 0.211               | 0.021              | 11.4%           | 0                  | 0                | 2.9%                    | 6.3%        |
| = Int'l Financial Advisors Co.             | IFIN.KW        | NM                  | 0.70              | 0.00%          | 1.60 | 0.023       | 0.000      | 16.6              | 0.039               | 0.021              | (18.1%)         | 0                  | 0                | 24.4%                   | NM          |
| = National Investment Co.                  | NINV.KW        | 11.0                | 0.57              | 5.36%          | 1.31 | 0.119       | 0.000      | 104.3             | 0.123               | 0.070              | 44.2%           | 565,870            | 67,315           | 17.7%                   | 5.2%        |
| = Kuwait Projects Co.(Holding)             | KPRO.KW        | 11.4                | 1.22              | 5.46%          | 0.77 | 0.215       | 0.000      | 332.7             | 0.252               | 0.033              | 3.4%            | 228,406            | 49,208           | 4.4%                    | 10.7%       |
| ▼ Coast Invest. & Development Co.          | COAS.KW        | 14.9                | 0.41              | 0.00%          | 1.95 | 0.036       | (0.002)    | 22.6              | 0.045               | 0.028              | 9.0%            | 178,000            | 6,554            | 9.5%                    | 2.8%        |
| ▼ The Securities House Co.                 | SECH.KW        | NM                  | 0.49              | 0.00%          | 1.29 | 0.045       | (0.001)    | 20.3              | 0.062               | 0.045              | (14.7%)         | 268,177            | 12,137           | 40.7%                   | 0.2%        |
| ▲ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 6.3                 | 0.25              | 0.00%          | 1.14 | 0.031       | 0.000      | 25.2              | 0.038               | 0.025              | 5.4%            | 442,615            | 13,752           | 16.1%                   | 3.9%        |
| = Kuwait Financial Centre                  | MARKZ.KW       | 10.2                | 0.45              | 5.62%          | 0.64 | 0.089       | 0.000      | 42.8              | 0.110               | 0.032              | (11.0%)         | 0                  | 0                | 0.9%                    | 4.4%        |
| ▲ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | 30.4                | 0.60              | 0.00%          | 0.72 | 0.035       | 0.000      | 9.3               | 0.054               | 0.019              | 10.0%           | 363,233            | 12,834           | 14.0%                   | 2.0%        |
| ▼ Al-Aman Investment Co.                   | AMAN.KW        | 9.5                 | 0.51              | 0.00%          | 0.79 | 0.058       | (0.002)    | 8.6               | 0.081               | 0.034              | 18.1%           | 549,990            | 31,636           | 70.0%                   | 5.4%        |
| ▼ First Investment Co.                     | OLAK.KW        | 12.0                | 0.26              | 0.00%          | 0.97 | 0.037       | (0.000)    | 24.1              | 0.045               | 0.016              | (6.6%)          | 5,186,385          | 191,415          | 83.9%                   | 2.2%        |
| ▼ Al-Mal Investment Co.                    | MALK.KW        | NM                  | 0.56              | 0.00%          | 1.64 | 0.016       | (0.000)    | 4.9               | 0.025               | 0.017              | (17.8%)         | 700,290            | 11,048           | 19.3%                   | NM          |
| = Gulf Investment House                    | GIHK.KW        | 1.8                 | 0.66              | 0.00%          | 1.11 | 0.059       | 0.000      | 24.0              | 0.083               | 0.014              | 231.5%          | 2                  | 0                | 9.2%                    | 37.0%       |
| ▼ A'ayan Leasing & Investment Co.          | AAYA.KW        | NM                  | 0.46              | 0.00%          | 1.38 | 0.045       | (0.001)    | 36.6              | 0.056               | 0.029              | 20.6%           | 3,291,014          | 149,432          | 139.4%                  | NM          |
| = Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.46              | 0.00%          | 1.62 | 0.044       | 0.000      | 17.3              | 0.052               | 0.034              | (8.9%)          | 179,351            | 7,523            | 3.1%                    | NM          |
| = Osoul Investment Co.                     | OSUL.KW        | 7.9                 | 0.52              | 9.25%          | 0.46 | 0.060       | 0.000      | 11.3              | 0.064               | 0.050              | (0.8%)          | 0                  | 0                | 1.9%                    | 6.6%        |
| ▲ Kuwait Finance & Investment Co.          | KFSK.KW        | 40.6                | 0.35              | 0.00%          | 0.44 | 0.042       | 0.003      | 13.5              | 0.049               | 0.033              | 23.5%           | 4,067,839          | 157,776          | 13.1%                   | 0.9%        |
| ▼ KAMCO Investment Co.                     | KAMC.KW        | 6.9                 | 0.59              | 0.00%          | 0.14 | 0.080       | (0.005)    | 21.1              | 0.086               | 0.062              | 15.9%           | 14,001             | 1,120            | 1.5%                    | 8.4%        |
| ▼ National International Holding Co.       | NIHK.KW        | 5.8                 | 0.34              | 7.33%          | 0.96 | 0.063       | (0.004)    | 13.7              | 0.081               | 0.050              | 1.6%            | 14,000             | 882              | 5.2%                    | 5.8%        |
| ▼ UniCap Investment and Finance            | UNICAP.KW      | 9.3                 | 0.52              | 5.84%          | 0.72 | 0.051       | (0.002)    | 12.2              | 0.085               | 0.050              | (35.4%)         | 150,000            | 7,711            | 17.0%                   | 5.6%        |
| ▲ Al Madar Finance & Investment Co.        | MADR.KW        | 1.8                 | 1.25              | 0.00%          | 0.42 | 0.125       | 0.004      | 26.7              | 0.180               | 0.011              | (25.1%)         | 427,290            | 53,758           | 41.3%                   | 68.6%       |
| ▲ Al-Deera Holding                         | DEER.KW        | 3.3                 | 0.47              | 0.00%          | 1.54 | 0.014       | 0.000      | 2.8               | 0.026               | 0.016              | (22.2%)         | 2,139              | 29               | 4.9%                    | 14.4%       |
| ▲ Al Salam Group Holding Co.               | SAGH.KW        | NM                  | 0.34              | 0.00%          | 1.60 | 0.039       | 0.001      | 10.6              | 0.040               | 0.016              | 22.1%           | 11,746,004         | 456,162          | 52.6%                   | NM          |
| ▲ Ekttitab Holding Co.                     | EKTT.KW        | NM                  | 0.33              | 0.00%          | 1.27 | 0.017       | 0.001      | 5.3               | 0.029               | 0.019              | (21.1%)         | 5                  | 0                | 9.5%                    | NM          |
| ▼ Al Madina For Finance & Investment Co.   | MADI.KW        | NM                  | 0.55              | 0.00%          | 1.28 | 0.019       | (0.001)    | 7.7               | 0.030               | 0.020              | (7.3%)          | 6,219,169          | 120,595          | 97.2%                   | NM          |
| ▼ NOOR Financial Investment Co.            | NOOR.KW        | 1.5                 | 0.61              | 5.64%          | 0.74 | 0.089       | (0.001)    | 36.6              | 0.095               | 0.050              | 15.1%           | 237,848            | 20,489           | 38.5%                   | 41.3%       |
| ▼ Tamdeen Investment Co.                   | TAMI.KW        | 10.9                | 0.41              | 4.22%          | 0.14 | 0.283       | (0.050)    | 97.7              | 0.349               | 0.232              | 1.1%            | 4,001              | 1,225            | 0.7%                    | 3.8%        |
| = Kuwait Bahrain Int'l Exchange Co.        | EXCH.KW        | 14.6                | 0.61              | 0.00%          | NA   | 0.086       | 0.000      | 4.0               | N/A                 | N/A                | 0.0%            | 0                  | 0                | 0.0%                    | 4.2%        |
| ▼ Kuwait Syrian Holding Co.                | KSHC.KW        | NM                  | 0.37              | 7.46%          | 1.52 | 0.040       | (0.003)    | 7.1               | 0.082               | 0.027              | 0.5%            | 46,469             | 1,869            | 47.0%                   | NM          |
| ▼ Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.40              | 0.00%          | 0.86 | 0.035       | (0.000)    | 28.2              | 0.041               | 0.030              | 3.5%            | 95,982             | 3,229            | 3.1%                    | NM          |
| ▲ Gulf North Africa Holding Co.            | GNAH.KW        | NM                  | 0.79              | 0.00%          | 1.65 | 0.055       | 0.001      | 8.3               | 0.057               | 0.044              | 12.2%           | 55,000             | 3,025            | 16.3%                   | NM          |
| = Amwal International Investment Co.       | AMWA.KW        | 13.8                | 0.56              | 0.00%          | 0.60 | 0.056       | 0.000      | 10.0              | 0.087               | 0.051              | (10.3%)         | 0                  | 0                | 0.1%                    | 4.1%        |
| ▼ Alimtiaz Investment Group                | ALIMK.KW       | 9.7                 | 0.74              | 5.90%          | 0.82 | 0.130       | (0.001)    | 147.4             | 0.143               | 0.122              | (3.0%)          | 11,490,546         | 1,532,208        | 13.9%                   | 7.6%        |
| ▲ Tamkeen Holding Co.                      | TAMKE.KW       | NM                  | 0.09              | 0.00%          | NA   | 0.009       | 0.003      | 0.6               | 0.015               | 0.003              | (12.1%)         | 847,000            | 6,837            | 5.0%                    | NM          |
| ▲ Manazel Holding Co.                      | MANK.KW        | NM                  | 0.73              | 0.00%          | 1.74 | 0.030       | 0.000      | 12.9              | 0.037               | 0.024              | 21.5%           | 232,875            | 6,837            | 7.5%                    | NM          |
| ▼ National Industries Group                | NIND.KW        | 11.1                | 0.83              | 5.19%          | 1.33 | 0.220       | (0.003)    | 314.1             | 0.241               | 0.151              | 46.2%           | 6,355,661          | 1,406,217        | 46.3%                   | 7.4%        |
| ▲ Warba Capital Holding Co.                | WARBACAP.KW    | NM                  | 1.71              | 0.00%          | 1.18 | 0.081       | 0.004      | 12.2              | 0.090               | 0.019              | 164.7%          | 400                | 32               | 11.6%                   | NM          |
| = Arabi Holding Group Co.                  | AGHC.KW        | NM                  | 0.57              | 0.00%          | 0.29 | 0.083       | 0.000      | 14.4              | 0.092               | 0.060              | 20.3%           | 140,500            | 10,826           | 2.1%                    | 0.4%        |
| = Privatization Holding Co.                | KPPC.KW        | NM                  | 0.40              | 8.74%          | 1.28 | 0.057       | 0.000      | 34.9              | 0.065               | 0.015              | 9.0%            | 7,000              | 400              | 18.8%                   | NM          |
| = Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 0.52              | 0.00%          | 0.07 | 0.018       | 0.000      | 2.9               | 0.024               | 0.018              | (21.5%)         | 0                  | 0                | 0.2%                    | NM          |
| = Egypt Kuwait Holding Co.                 | EKHK.KW        | 17.5                | 3.21              | 4.40%          | 0.35 | 0.455       | 0.000      | 466.1             | 0.475               | 0.063              | 40.0%           | 0                  | 0                | 0.2%                    | 18.4%       |
| ▼ GFH Financial Group                      | GFH.KW         | 6.5                 | 0.81              | 6.11%          | 1.16 | 0.070       | (0.001)    | 258.5             | 0.113               | 0.066              | (8.6%)          | 1,736,880          | 121,928          | 4.8%                    | 12.4%       |
| = Inovest                                  | INOV.KW        | 4.8                 | 0.50              | 6.99%          | 0.98 | 0.072       | 0.000      | 20.5              | 0.092               | 0.070              | (10.6%)         | 0                  | 0                | 4.1%                    | 10.5%       |
| = Sanad Holding Co.                        | SANAD.KW       | 66.8                | 1.22              | 0.00%          | 0.05 | 0.110       | 0.000      | 48.1              | 0.110               | 0.028              | 10.0%           | 0                  | 0                | 0.0%                    | 1.8%        |
| = Amar For Finance and Leasing Co.         | AMARF.KW       | NM                  | 0.32              | 0.00%          | 0.08 | 0.028       | 0.000      | 5.6               | 0.049               | 0.033              | (32.2%)         | 0                  | 0                | 0.4%                    | NM          |
| ▼ Al-Manar Financing & Leasing Co.         | ALMANAR.KW     | 20.9                | 0.38              | 0.00%          | NA   | 0.041       | (0.000)    | 12.6              | 0.075               | 0.000              | (23.5%)         | 250,051            | 9,327            | 8.4%                    | 1.8%        |
| <b>Financial Services</b>                  |                | <b>11.2</b>         | <b>0.76</b>       | <b>4.57%</b>   |      |             |            | <b>2,527.9</b>    |                     |                    | <b>20.5%</b>    | <b>56,229,243</b>  | <b>4,491,851</b> |                         | <b>6.8%</b> |

## Boursa Kuwait Daily Bulletin

Monday, June 17, 2019

| Company                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-19 Return # | Daily Trading Data |             | YTD-19 Capital Turnover | ROE         |
|----------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------|-------------------------|-------------|
|                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD) |                         |             |
| = Automated Systems Co.    | ASCK.KW        | NM                  | 0.72              | 4.19%          | NA   | 0.095       | 0.000      | 9.5               | 0.139               | 0.066              | (11.7%)         | 0                  | 0           | 0.5%                    | 0.5%        |
| = Osos Holding Group Co.   | OSOS.KW        | 7.4                 | 0.81              | 9.71%          | 0.43 | 0.103       | 0.000      | 10.3              | 0.118               | 0.080              | 1.0%            | 0                  | 0           | 10.9%                   | 10.9%       |
| = Hayat Communications Co. | HAYK.KW        | 24.6                | 0.82              | 0.00%          | 1.53 | 0.089       | 0.000      | 8.3               | 0.100               | 0.025              | 31.2%           | 160                | 14          | 0.7%                    | 3.3%        |
| <b>Technology</b>          |                | <b>15.7</b>         | <b>0.78</b>       | <b>4.98%</b>   |      |             |            | <b>28.1</b>       |                     |                    | <b>2.9%</b>     | <b>160</b>         | <b>14</b>   |                         | <b>5.0%</b> |

|                      |             |             |              |  |  |                 |  |              |                    |                   |  |             |
|----------------------|-------------|-------------|--------------|--|--|-----------------|--|--------------|--------------------|-------------------|--|-------------|
| <b>Boursa Kuwait</b> | <b>15.8</b> | <b>1.44</b> | <b>3.60%</b> |  |  | <b>33,604.5</b> |  | <b>15.8%</b> | <b>141,201,899</b> | <b>29,323,106</b> |  | <b>9.1%</b> |
|----------------------|-------------|-------------|--------------|--|--|-----------------|--|--------------|--------------------|-------------------|--|-------------|

## Year-to-Date 2019 Top Movers &amp; Most Active Stocks

| YTD Top % Gainers         | Close (KWD) | Percent Change |
|---------------------------|-------------|----------------|
| Gulf Investment House     | 0.059       | 231.5%         |
| Warba Capital Holding Co. | 0.081       | 164.7%         |
| Kuwait Real Estate Co.    | 0.077       | 48.4%          |
| National Industries Group | 0.220       | 46.2%          |
| National Investment Co.   | 0.119       | 44.2%          |

| YTD Most Active by Volume          | Close (KWD) | Volume (Shrs.) |
|------------------------------------|-------------|----------------|
| Ahli United Bank - Bahrain         | 0.263       | 1,550,500,515  |
| Gulf Bank                          | 0.309       | 1,520,443,216  |
| A'ayan Leasing & Investment Co.    | 0.045       | 1,134,873,168  |
| Kuwait Finance House               | 0.687       | 748,951,984    |
| Abyaar Real Estate Development Co. | 0.015       | 670,146,456    |

| YTD Top % Losers               | Close (KWD) | Percent Change |
|--------------------------------|-------------|----------------|
| Combined Group Contracting Co. | 0.190       | (40.6%)        |
| Yiaco Medical Co.              | 0.067       | (37.9%)        |
| AAN Digital Services Co.       | 0.011       | (35.6%)        |
| UniCap Investment and Finance  | 0.051       | (35.4%)        |
| The Energy House Co.           | 0.024       | (35.3%)        |

| YTD Most Active by Value   | Close (KWD) | Value (KWD) |
|----------------------------|-------------|-------------|
| National Bank of Kuwait    | 0.977       | 543,520,399 |
| Kuwait Finance House       | 0.687       | 491,573,400 |
| Gulf Bank                  | 0.309       | 441,360,766 |
| Ahli United Bank - Bahrain | 0.263       | 383,763,141 |
| Zain                       | 0.553       | 216,701,371 |

\* Different Fiscal Year Company