

Kuwait Packing Materials Manufacturing Co.

2-Aug-15

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	837,128	1,142,500	36.5%
Earnings Per Share (fils)	18.00	24.57	36.5%
Total Operating Revenue (KWD)	5,514,131	6,044,185	9.6%
Gross Profit / (Loss) (KWD)	925,758	1,390,948	50.2%
Return on Average Equity (ROAE)	11.99%	15.40%	
Return on Average Assets (ROAA)	10.86%	13.68%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	7,553,346	6,418,428	(15.0%)
Non-current Assets	7,739,212	10,939,234	41.3%
Total Assets	15,292,558	17,357,662	13.5%

Shareholders' Equity*	13,612,030	15,392,921	13.1%
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Liabilities:

Current Liabilities	945,604	1,276,184	35.0%
Non-current Liabilities	734,924	688,557	(6.3%)
Total Liabilities	1,680,528	1,964,741	16.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	59	P/E (x)	8.33
Value (KWD '000)	24	P/BV (x)	1.21
Closing Price (KWD)	0.400	Dividend Yield	5.00%
Book Value Per Share (KWD)	0.331	YTD Share Turnover	0.13%
Current Market Capitalization (KWD Million)	18.6	Beta	0.26

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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