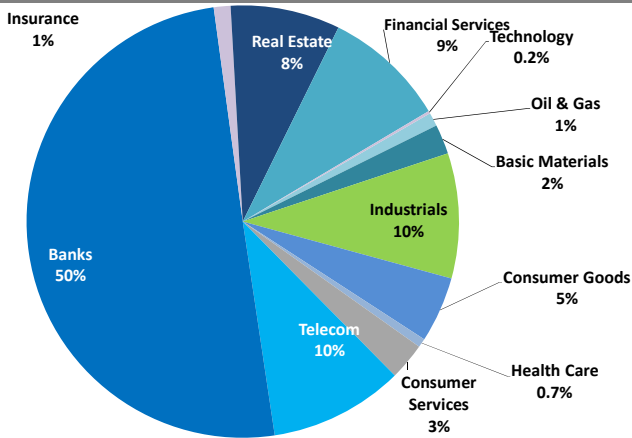


## Kuwait Market Daily Report

October 20, 2015

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                   | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|--------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait     | 4,082.2                 | 14.6         | 10.5%        |
| 2- Kuwait Finance House        | 2,716.1                 | 20.2         | 7.8%         |
| 3- Zain                        | 1,685.4                 | 10.5         | 10.2%        |
| 4- Ahli United Bank - Bahrain  | 1,323.7                 | 9.3          | 14.4%        |
| 5- Kuwait Food Co. (Americana) | 908.5                   | 20.0         | 13.1%        |
| 6- Boubyan Bank                | 897.5                   | 28.3         | 10.5%        |
| 7- Kuwait Projects Co.         | 854.7                   | 17.2         | 10.3%        |
| 8- Ahli United Bank - Kuwait   | 850.4                   | 18.1         | 13.8%        |
| 9- Gulf Bank                   | 823.0                   | 21.4         | 7.3%         |
| 10- Burgan Bank                | 809.5                   | 12.3         | 10.2%        |
| <b>Total</b>                   | <b>14,951</b>           | <b>15.02</b> | <b>10.4%</b> |

\*: ROE is calculated based on TTM 1H-2015 net profit & shareholders' equity as of 30-June-15

### Top Movers and Most Active Stocks

| Today's Top % Gainers                     | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|-------------------------------------------|----------------|-----------------|-------------------|
| Kuwait Financial Center                   | 0.108          | 0.008           | 8.0%              |
| Livestock Transport & Trading Co.         | 0.136          | 0.010           | 7.9%              |
| The Securities House                      | 0.052          | 0.004           | 7.2%              |
| Mishref General Trading & Contracting Co. | 0.075          | 0.005           | 7.1%              |
| Al-Aman Investment Co.                    | 0.062          | 0.004           | 6.9%              |

| Today's Top % Losers                | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|-------------------------------------|----------------|-----------------|-------------------|
| Automated Systems Co.               | 0.330          | (0.025)         | (7.0%)            |
| Al Qurain Holding Co.               | 0.008          | (0.001)         | (6.3%)            |
| Burgan Co. for Well Drilling        | 0.077          | (0.005)         | (6.1%)            |
| Al Thamar International Holding Co. | 0.090          | (0.005)         | (5.3%)            |
| Ektitab Holding Co.                 | 0.036          | (0.002)         | (5.3%)            |

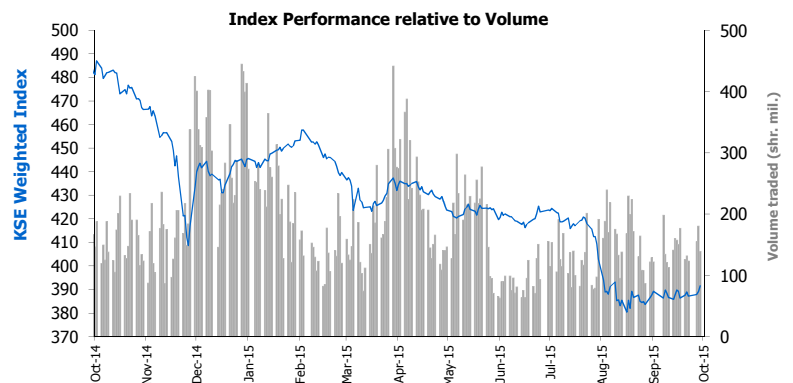
| Today's Most Active by Volume  | Close<br>(KWD) | Change<br>(KWD) | Volume<br>(Shares) |
|--------------------------------|----------------|-----------------|--------------------|
| National Ranges Co. (MAYADEEN) | 0.026          | 0.001           | 14,795,233         |
| Investors Holding Group Co.    | 0.030          | 0.001           | 13,153,467         |
| The Securities House           | 0.052          | 0.004           | 10,878,656         |
| Bayan Investment Co.           | 0.042          | 0.001           | 8,216,096          |
| Sokouk Holding Co.             | 0.052          | 0.001           | 6,212,219          |

Source: KAMCO Research

### Market Capitalization - Sectors' Return

|                               | Market Cap.<br>(KWD Mn) | DTD<br>▲ | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg  |
|-------------------------------|-------------------------|----------|--------------|--------------|---------------|
| <b>Kuwaiti Stock Exchange</b> | <b>26,798.6</b>         | <b>▲</b> | <b>0.6%</b>  | <b>0.8%</b>  | <b>(9.8%)</b> |
| Oil & Gas                     | 269.1                   | ▼        | (1.6%)       | (0.6%)       | (31.2%)       |
| Basic Materials               | 597.4                   | ▼        | (0.5%)       | 2.3%         | (8.0%)        |
| Industrials                   | 2,505.5                 | ▲        | 0.7%         | 2.5%         | (8.2%)        |
| Consumer Goods                | 1,316.7                 | ▲        | 0.1%         | 0.6%         | 8.2%          |
| Health Care                   | 179.1                   | =        | 0.0%         | (0.8%)       | (2.6%)        |
| Consumer Services             | 743.9                   | ▲        | 0.9%         | (1.0%)       | (4.3%)        |
| Telecommunications            | 2,690.3                 | ▲        | 0.6%         | 1.0%         | (19.6%)       |
| Banks                         | 13,452.6                | ▲        | 0.9%         | 0.5%         | (7.8%)        |
| Insurance                     | 334.2                   | ▲        | 0.0%         | (3.8%)       | (6.4%)        |
| Real Estate                   | 2,197.1                 | ▼        | (0.4%)       | 2.7%         | (8.2%)        |
| Financial Services            | 2,460.6                 | ▲        | 0.5%         | 0.2%         | (18.3%)       |
| Technology                    | 52.2                    | ▼        | (1.8%)       | (0.9%)       | (7.3%)        |

| Market Breadth      | ▲        | 57    | ▼     | 34     | =       | 101 |
|---------------------|----------|-------|-------|--------|---------|-----|
| Benchmark Return    | Closing  | DTD   | DTD   | MTD    | YTD     |     |
|                     | Value    | Chg   | % Chg | % Chg  | % Chg   |     |
| KSE Price Index     | 5,804.92 | 20.6  | 0.4%  | 1.4%   | (11.2%) |     |
| KSE Weighted Index  | 391.52   | 2.3   | 0.6%  | 0.8%   | (10.8%) |     |
| Kuwait 15 Index     | 933.84   | 6.1   | 0.7%  | (0.1%) | (11.9%) |     |
| Market Cap (KWD Mn) | 26,799   | 156.1 | 0.6%  | 0.8%   | (9.8%)  |     |



### Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2015 | YTD 2014 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 139.4            | (40.9)     | (22.7%)      | 177.5                     | 223.7    |
| Value Traded (KWD Mn) | 10.6             | (6.7)      | (38.6%)      | 16.8                      | 25.5     |
| No. of Trades         | 3,714            | (570.0)    | (13.3%)      | 4,060                     | 4,841    |

| Market Volatility** | Volatility Since January: |       |       |      |      |
|---------------------|---------------------------|-------|-------|------|------|
|                     | 2015                      | 2014  | 2013  | 2012 | 2011 |
| KSE Price Index     | 8.5%                      | 9.7%  | 10.5% | 9.9% | 9.7% |
| KSE Weighted Index  | 9.4%                      | 10.0% | 9.2%  | 8.8% | 9.9% |

\*\* Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value | Close<br>(KWD) | Change<br>(KWD) | Value<br>(KWD) |
|------------------------------|----------------|-----------------|----------------|
| National Bank of Kuwait      | 0.810          | 0.010           | 723,780        |
| Boubyan Bank                 | 0.435          | 0.000           | 587,262        |
| The Securities House         | 0.052          | 0.004           | 552,044        |
| Boubyan Petrochemical Co.    | 0.550          | (0.010)         | 501,433        |
| Agility                      | 0.570          | 0.010           | 398,232        |

## KUWAIT 15 INDEX Data

Tuesday, October 20, 2015

|                           | Kuwait 15 Index Constituents  | Closing Price |                |              | Market Capitalization |                     |               | Valuation Multiples |          |       |      | ROE   |         | YTD-15 Trading Indicators |                |
|---------------------------|-------------------------------|---------------|----------------|--------------|-----------------------|---------------------|---------------|---------------------|----------|-------|------|-------|---------|---------------------------|----------------|
|                           |                               | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Kuwait 15 | Weight in KSE | P/E (X)             | P/BV (X) | Yield | Beta |       |         | Turnover (Mn Shrs)        | Value (KWD Mn) |
| ▲                         | National Bank of Kuwait       | 0.810         | 0.010          | 1.25%        | 4,082                 | 25.4%               | 15.2%         | 14.6                | 1.53     | 3.5%  | 1.31 | 10.5% | (3.3%)  | 278.9                     | 237.3          |
| ▲                         | Kuwait Finance House          | 0.570         | 0.010          | 1.79%        | 2,716                 | 16.9%               | 10.1%         | 20.2                | 1.58     | 2.4%  | 1.34 | 7.8%  | (10.8%) | 312.2                     | 209.6          |
| =                         | Zain                          | 0.390         | 0.000          | 0.00%        | 1,685                 | 10.5%               | 6.3%          | 10.5                | 1.07     | 9.2%  | 1.49 | 10.2% | (19.6%) | 470.5                     | 221.2          |
| =                         | Kuwait Food Co. (Americana)   | 2.260         | 0.000          | 0.00%        | 909                   | 5.7%                | 3.4%          | 20.0                | 2.6      | 3.9%  | 0.76 | 13%   | (16.2%) | 13.9                      | 36.3           |
| =                         | Kuwait Projects Co. (Holding) | 0.580         | 0.000          | 0.00%        | 855                   | 5.3%                | 3.2%          | 17.2                | 1.77     | 4.0%  | 1.31 | 10.3% | (17.1%) | 140.5                     | 91.2           |
| =                         | Boubyan Bank                  | 0.435         | 0.000          | 0.00%        | 898                   | 5.6%                | 3.3%          | 28.3                | 2.98     | 0.0%  | 1.20 | 10.5% | 12.6%   | 152.9                     | 66.0           |
| ▼                         | Burgan Bank                   | 0.395         | (0.005)        | (1.25%)      | 809                   | 5.0%                | 3.0%          | 12.3                | 1.25     | 3.6%  | 1.13 | 10.2% | (10.5%) | 131.1                     | 57.6           |
| =                         | Commercial Bank of Kuwait     | 0.530         | 0.000          | 0.00%        | 748                   | 4.7%                | 2.8%          | 14.2                | 1.36     | 3.4%  | 0.67 | 9.6%  | (13.0%) | 57.1                      | 33.0           |
| ▲                         | Agility (PWC Logistics)       | 0.570         | 0.010          | 1.79%        | 691                   | 4.3%                | 2.6%          | 13.3                | 0.76     | 5.6%  | 1.69 | 5.7%  | (14.6%) | 178.8                     | 126.5          |
| ▼                         | Mabane Co.                    | 0.870         | (0.010)        | (1.14%)      | 739                   | 4.6%                | 2.8%          | 15.4                | 2.66     | 1.5%  | 1.27 | 17.3% | 5.8%    | 61.9                      | 59.5           |
| =                         | Gulf Bank                     | 0.270         | 0.000          | 0.00%        | 823                   | 5.1%                | 3.1%          | 21.4                | 1.57     | 0.0%  | 0.75 | 7.3%  | (2.2%)  | 107.0                     | 30.0           |
| ▲                         | Kuwait Telecommunication Co.  | 0.890         | 0.010          | 1.14%        | 444                   | 2.8%                | 1.7%          | 10.3                | 6.21     | 0.0%  | NA   | 60.1% | 36.9%   | 326.5                     | 262.9          |
| ▲                         | Kuwait International Bank     | 0.234         | 0.002          | 0.86%        | 243                   | 1.5%                | 0.9%          | 15.9                | 1.01     | 3.5%  | 1.26 | 6.4%  | (2.4%)  | 64.6                      | 16.0           |
| ▲                         | National Industries Group     | 0.146         | 0.004          | 2.82%        | 199                   | 1.2%                | 0.7%          | 6.7                 | 0.47     | 8.2%  | 1.72 | 7.0%  | (16.8%) | 181.7                     | 31.8           |
| =                         | Warba Bank                    | 0.208         | 0.000          | 0.00%        | 208                   | 1.3%                | 0.8%          | NM                  | 2.26     | 0.0%  | NA   | 0.4%  | (11.9%) | 290.1                     | 64.8           |
| Subtotal- Kuwait 15 Index |                               | 933.84        | 6.05           | 0.65%        | 16,049                | 100%                | 60%           | 15.3                | 1.48     | 3.49% |      | 9.7%  | -11.9%  | 2,768                     | 1,544          |
| Remaining of the Market   |                               |               |                |              | 10,750                |                     | 40%           | 14.5                | 0.86     | 4.41% |      | 6.0%  |         | 32,395                    | 1,784          |

Source: KAMCO Research

## Kuwait Stock Exchange Daily Bulletin

Tuesday, October 20, 2015

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                | YTD-15 Capital Turnover | ROE          |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|----------------|-------------------------|--------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)    |                         |              |
| = Contracting & Marine Services Co.           | MARI.KW        | 71.8                | 0.57              | 4.38%          | 0.44 | 0.114       | 0.000      | 26.1              | 0.134               | 0.095              | 0.8%            | 0                  | 0              | 0.2%                    | 0.8%         |
| ▼ IKARUS Petroleum Industries Co.             | IKAR.KW        | 15.5                | 0.61              | 9.62%          | 0.76 | 0.104       | (0.004)    | 81.9              | 0.180               | 0.093              | (23.0%)         | 2,703,103          | 290,179        | 3.6%                    | 3.9%         |
| ▲ Al-Safat Energy Holding Co.                 | SENE.KW        | NM                  | 0.43              | 0.00%          | 1.27 | 0.015       | 0.000      | 9.0               | 0.032               | 0.014              | (36.2%)         | 1,207,576          | 17,500         | 150.2%                  | NM           |
| = Independent Petroleum Group                 | IPGK.KW        | 20.5                | 0.62              | 7.54%          | 0.50 | 0.315       | 0.000      | 48.0              | 0.470               | 0.280              | (23.2%)         | 0                  | 0              | 1.4%                    | 3.0%         |
| = National Petroleum Services Co.             | NAPS.KW        | 7.5                 | 1.96              | 7.05%          | 0.31 | 0.620       | 0.000      | 35.7              | 0.650               | 0.540              | 16.4%           | 0                  | 0              | 0.6%                    | 26.1%        |
| ▼ The Energy House Co.                        | ENER.KW        | 47.0                | 0.56              | 0.00%          | 0.65 | 0.047       | (0.001)    | 35.3              | 0.116               | 0.044              | (46.0%)         | 189,200            | 8,977          | 7.6%                    | 1.2%         |
| = Gulf Petroleum Investment                   | GPIK.KW        | NM                  | 0.37              | 10.58%         | 0.94 | 0.045       | 0.000      | 16.9              | 0.099               | 0.038              | (42.4%)         | 1,349,713          | 59,935         | 137.1%                  | NM           |
| ▼ Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 5.2                 | 0.29              | 0.00%          | 0.44 | 0.077       | (0.005)    | 16.1              | 0.232               | 0.075              | (63.0%)         | 6,400              | 493            | 0.2%                    | 5.6%         |
| <b>Oil &amp; Gas</b>                          |                | <b>NM</b>           | <b>0.58</b>       | <b>6.30%</b>   |      |             |            | <b>269.1</b>      |                     |                    | <b>(31.2%)</b>  | <b>5,455,992</b>   | <b>377,085</b> |                         | <b>NM</b>    |
| = Kuwait Foundry Co.                          | KFDC.KW        | 75.1                | 0.70              | 4.13%          | 0.42 | 0.242       | 0.000      | 37.2              | 0.350               | 0.220              | (25.5%)         | 0                  | 0              | 6.5%                    | 0.9%         |
| ▼ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 9.7                 | 1.01              | 6.78%          | 1.19 | 0.550       | (0.010)    | 294.2             | 0.740               | 0.455              | (5.1%)          | 903,468            | 501,433        | 5.0%                    | 10.4%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 15.1                | 2.27              | 5.96%          | 0.04 | 0.610       | 0.000      | 59.2              | 0.610               | 0.520              | 36.7%           | 0                  | 0              | 0.0%                    | 15.1%        |
| ▲ Qurain Petrochemical Industries Co. *       | ALQK.KW        | 6.0                 | 0.65              | 5.08%          | 0.90 | 0.188       | 0.002      | 206.8             | 0.232               | 0.174              | (2.2%)          | 260,947            | 49,022         | 3.7%                    | 10.8%        |
| <b>Basic Materials</b>                        |                | <b>8.6</b>          | <b>0.87</b>       | <b>5.94%</b>   |      |             |            | <b>597.4</b>      |                     |                    | <b>(8.0%)</b>   | <b>1,164,415</b>   | <b>550,455</b> |                         | <b>10.0%</b> |
| ▲ Specialities Group Holding Co.              | SPEC.KW        | NM                  | 0.38              | 7.65%          | NA   | 0.087       | 0.001      | 13.1              | 0.164               | 0.072              | (31.1%)         | 100                | 9              | 7.9%                    | NM           |
| = Kuwait Cement Co.                           | KCEM.KW        | 13.8                | 1.41              | 4.80%          | 0.94 | 0.365       | 0.000      | 267.7             | 0.440               | 0.340              | (8.8%)          | 0                  | 0              | 0.4%                    | 10.2%        |
| ▲ Refrigeration Industries & Storage Co.      | REFR.KW        | 9.4                 | 1.32              | 4.35%          | 0.53 | 0.325       | 0.005      | 30.5              | 0.400               | 0.320              | 6.3%            | 2,500              | 813            | 3.5%                    | 14.1%        |
| ▲ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | NM                  | 0.75              | 4.71%          | 0.85 | 0.425       | 0.005      | 89.2              | 0.780               | 0.420              | (35.5%)         | 1                  | 0              | 6.9%                    | NM           |
| ▼ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 5.3                 | 0.61              | 3.68%          | 0.76 | 0.136       | (0.004)    | 23.3              | 0.158               | 0.112              | (4.7%)          | 72,119             | 10,088         | 2.9%                    | 11.6%        |
| = Kuwait Portland Cement Co.                  | PCEM.KW        | 14.2                | 1.68              | 5.85%          | 1.02 | 1.140       | 0.000      | 108.8             | 1.440               | 1.100              | (2.5%)          | 0                  | 0              | 3.3%                    | 11.9%        |
| = Shuaiba Industrial Co.                      | PAPE.KW        | 14.5                | 1.44              | 5.01%          | 0.35 | 0.390       | 0.000      | 25.1              | 0.420               | 0.236              | 52.9%           | 0                  | 0              | 29.0%                   | 9.9%         |
| = Metal & Recycling Co.                       | MRCK.KW        | NM                  | 0.40              | 0.00%          | 0.95 | 0.080       | 0.000      | 6.6               | 0.112               | 0.060              | (1.2%)          | 0                  | 0              | 1.0%                    | NM           |
| ▲ ACICO Industries Co.                        | ACIC.KW        | 8.7                 | 0.83              | 4.90%          | 0.78 | 0.290       | 0.010      | 79.5              | 0.350               | 0.280              | 6.5%            | 8,500              | 2,465          | 3.6%                    | 9.5%         |
| = Gulf Glass Manufacturing Co.                | GGMC.KW        | 10.6                | 1.59              | 5.19%          | 0.24 | 0.550       | 0.000      | 25.7              | 0.690               | 0.430              | 38.1%           | 0                  | 0              | 1.5%                    | 15.0%        |
| = Hilal Cement Co.                            | HCCK.KW        | NM                  | 0.72              | 0.00%          | 0.12 | 0.144       | 0.000      | 11.1              | 0.174               | 0.104              | 10.0%           | 0                  | 0              | 1.6%                    | NM           |
| = Kuwait Packing Materials Co.                | KPAK.KW        | 8.2                 | 1.19              | 5.06%          | 0.20 | 0.395       | 0.000      | 18.4              | 0.630               | 0.375              | 2.5%            | 0                  | 0              | 0.5%                    | 14.5%        |
| = Kuwait Building Materials Co.               | KBMM.KW        | 10.3                | 1.13              | 7.14%          | 0.10 | 0.210       | 0.000      | 6.4               | 0.455               | 0.210              | (52.8%)         | 0                  | 0              | 0.2%                    | 11.0%        |
| = National Industries Co.                     | NIBM.KW        | 8.6                 | 0.82              | 7.11%          | 0.38 | 0.210       | 0.000      | 73.1              | 0.232               | 0.192              | 8.6%            | 0                  | 0              | 0.9%                    | 9.6%         |
| = Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.50              | 0.00%          | 1.08 | 0.068       | 0.000      | 9.3               | 0.136               | 0.056              | (30.6%)         | 1,210,921          | 82,553         | 221.1%                  | NM           |
| = National Co. for Consumer Industries        | NCCI.KW        | 69.1                | 1.01              | 0.00%          | 0.25 | 0.084       | 0.000      | 7.6               | 0.134               | 0.074              | (22.2%)         | 0                  | 0              | 0.0%                    | 1.5%         |
| = Kuwait Gypsum Manufacturing & Tdg. Co.      | GYPK.KW        | 9.7                 | 0.67              | 9.77%          | 0.02 | 0.102       | 0.000      | 3.1               | 0.170               | 0.100              | (34.1%)         | 0                  | 0              | 0.2%                    | 6.9%         |
| = Salbookh Trading Co.                        | SALB.KW        | 19.9                | 0.89              | 0.00%          | 0.53 | 0.085       | 0.000      | 8.9               | 0.152               | 0.070              | (4.5%)          | 9,990              | 849            | 156.5%                  | 4.5%         |
| ▲ Agility (PWC Logistics)                     | AGLT.KW        | 13.3                | 0.76              | 5.55%          | 1.69 | 0.570       | 0.010      | 690.8             | 0.890               | 0.520              | (14.6%)         | 711,038            | 398,232        | 14.8%                   | 5.7%         |
| = Educational Holding Group*                  | EDUK.KW        | 12.6                | 1.47              | 4.61%          | 0.48 | 0.216       | 0.000      | 53.0              | 0.270               | 0.140              | 37.8%           | 0                  | 0              | 17.0%                   | 11.6%        |
| ▲ National Cleaning Co.                       | CLEA.KW        | 47.8                | 0.28              | 0.00%          | 0.93 | 0.043       | 0.000      | 10.7              | 0.104               | 0.039              | (32.8%)         | 178,666            | 7,650          | 50.9%                   | 0.6%         |
| = City Group Co.                              | TTGC.KW        | 6.8                 | 1.69              | 11.25%         | 0.30 | 0.400       | 0.000      | 45.2              | 0.540               | 0.380              | 5.3%            | 0                  | 0              | 0.8%                    | 24.9%        |
| ▼ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | 11.6                | 0.24              | 0.00%          | 1.38 | 0.045       | (0.001)    | 11.8              | 0.079               | 0.039              | (23.3%)         | 208,735            | 9,314          | 42.2%                   | 2.1%         |
| ▲ Kuwait Co. For Process Plant Const. & Cont. | KCPK.KW        | 8.3                 | 0.74              | 2.06%          | 0.33 | 0.216       | 0.010      | 17.3              | 0.270               | 0.206              | 0.2%            | 12,170             | 2,533          | 2.4%                    | 9.0%         |
| = Human Soft Holding Co.                      | HUMN.KW        | 12.6                | 5.25              | 6.34%          | 0.08 | 1.100       | 0.000      | 134.5             | 1.280               | 0.345              | 209.0%          | 38,626             | 42,489         | 4.7%                    | 41.6%        |
| ▼ Nafais Holding Co.                          | NAFA.KW        | 8.7                 | 0.97              | 6.72%          | 0.16 | 0.146       | (0.002)    | 61.5              | 0.164               | 0.078              | 67.8%           | 231,338            | 33,288         | 18.6%                   | 11.1%        |
| = Safwan Trading & Contracting Co.            | SAFW.KW        | 6.0                 | 1.10              | 0.00%          | 0.10 | 0.330       | 0.000      | 16.5              | 0.485               | 0.270              | (18.5%)         | 0                  | 0              | 2.6%                    | 18.3%        |
| ▲ Gulf Franchising Co.                        | GFCI.KW        | NM                  | 1.08              | 0.00%          | 0.69 | 0.091       | 0.005      | 3.0               | 0.116               | 0.047              | 75.0%           | 21,212             | 1,930          | 49.1%                   | NM           |
| ▲ National Ranges Co.                         | MAYA.KW        | NM                  | 0.27              | 0.00%          | 1.36 | 0.026       | 0.001      | 7.3               | 0.048               | 0.022              | (14.8%)         | 14,795,233         | 384,868        | 597.3%                  | NM           |
| ▼ Combined Group Contracting Co.              | CGCK.KW        | 17.7                | 2.31              | 4.23%          | 0.56 | 0.750       | (0.030)    | 92.1              | 0.930               | 0.680              | (6.5%)          | 48,318             | 36,166         | 0.6%                    | 13.1%        |
| ▲ Mishref General Trading & Contracting Co.   | MTCC.KW        | NM                  | 0.75              | 0.00%          | 0.53 | 0.075       | 0.005      | 30.0              | 0.086               | 0.041              | 21.0%           | 2,671,855          | 198,083        | 44.8%                   | 0.8%         |
| = United Projects Group                       | UPAC.KW        | 10.2                | 2.51              | 9.26%          | 0.29 | 0.740       | 0.000      | 61.1              | 0.780               | 0.580              | 5.0%            | 0                  | 0              | 0.4%                    | 24.6%        |
| = ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 11.0                | 0.88              | 2.04%          | 0.99 | 0.222       | 0.000      | 190.9             | 0.255               | 0.210              | (6.0%)          | 86,917             | 18,791         | 4.9%                    | 8.0%         |
| ▲ Mubarrad Transport Co.                      | MBRD.KW        | 4.3                 | 0.65              | 5.95%          | 1.03 | 0.084       | 0.002      | 13.8              | 0.092               | 0.050              | 48.3%           | 959,684            | 79,416         | 138.1%                  | 15.0%        |
| ▲ KGL Logistics Co.                           | LOGK.KW        | 5.4                 | 0.38              | 9.36%          | 0.96 | 0.053       | 0.001      | 32.1              | 0.124               | 0.051              | (44.3%)         | 919,550            | 48,446         | 13.8%                   | 7.1%         |
| ▲ Sharjah Cement Co.                          | SCEM.KW        | 9.8                 | 0.43              | 11.11%         | 0.57 | 0.090       | 0.002      | 49.8              | 0.096               | 0.079              | (1.1%)          | 165,500            | 14,730         | 10.5%                   | 4.4%         |

## Kuwait Stock Exchange Daily Bulletin

Tuesday, October 20, 2015

| Company                                      | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                  | YTD-15 Capital Turnover | ROE          |
|----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|                                              |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| ▲ Gulf Cement Co.                            | GCEM.KW        | 17.9                | 0.71              | 6.71%          | 0.84 | 0.082       | 0.001      | 67.3              | 0.112               | 0.078              | 45.2%           | 4,500              | 369              | 11.4%                   | 4.0%         |
| ▲ Umm Al-Qaiwain Cement Industries Co.       | QCEM.KW        | NM                  | 0.60              | 8.54%          | 0.72 | 0.082       | 0.001      | 29.8              | 0.106               | 0.080              | (19.6%)         | 20,000             | 1,640            | 5.4%                    | NM           |
| = Fujairah Cement Industries Co.             | FCEM.KW        | 10.6                | 0.34              | 0.00%          | 0.72 | 0.076       | 0.000      | 27.0              | 0.086               | 0.064              | 0.0%            | 333,800            | 25,369           | 18.5%                   | 3.2%         |
| = Ras-Al-Khaimah for White Cement Co.        | RKWC.KW        | 25.0                | 0.75              | 4.62%          | 0.89 | 0.106       | 0.000      | 53.0              | 0.154               | 0.100              | 62.1%           | 0                  | 0                | 1.5%                    | 3.0%         |
| <b>Industrials</b>                           |                | <b>13.3</b>         | <b>0.88</b>       | <b>5.24%</b>   |      |             |            | <b>2,505.5</b>    |                     |                    | <b>(8.2%)</b>   | <b>22,711,273</b>  | <b>1,400,090</b> |                         | <b>6.6%</b>  |
| = Kuwait Slaughter House Co.                 | KSHK.KW        | 15.5                | 1.72              | 5.28%          | 0.05 | 0.220       | 0.000      | 6.8               | 0.230               | 0.196              | (2.7%)          | 0                  | 0                | 0.2%                    | 11.1%        |
| = National Slaughter Houses Co.              | NSHK.KW        | 9.1                 | 0.53              | 21.88%         | NA   | 0.064       | 0.000      | 1.8               | 0.170               | 0.064              | (48.7%)         | 0                  | 0                | 0.5%                    | 5.8%         |
| = Palms Agro Production Co.                  | PAPK.KW        | 7.3                 | 0.62              | 9.79%          | 0.29 | 0.102       | 0.000      | 5.3               | 0.130               | 0.093              | (6.7%)          | 0                  | 0                | 0.2%                    | 8.6%         |
| ▲ Livestock Transport & Trading Co.          | CATT.KW        | 19.7                | 0.79              | 0.00%          | 0.54 | 0.136       | 0.010      | 29.5              | 0.192               | 0.099              | (6.8%)          | 1,375,846          | 183,624          | 7.3%                    | 4.0%         |
| ▼ Danah Alsafat Foodstuff Co.                | DANK.KW        | NM                  | 0.68              | 0.00%          | 1.29 | 0.083       | (0.001)    | 24.0              | 0.096               | 0.070              | 10.7%           | 55,600             | 4,559            | 51.3%                   | NM           |
| = Kuwait United Poultry Co.                  | POUL.KW        | 8.0                 | 1.09              | 8.18%          | 0.44 | 0.178       | 0.000      | 20.5              | 0.216               | 0.158              | 7.0%            | 0                  | 0                | 13.9%                   | 13.5%        |
| = Kuwait Food Co. (Americana)                | FOOD.KW        | 20.0                | 2.62              | 3.87%          | 0.76 | 2.260       | 0.000      | 908.5             | 3.120               | 2.080              | (16.2%)         | 0                  | 0                | 3.5%                    | 13.1%        |
| = Mezzan Holding Co.                         | MEZZ.KW        | 16.2                | 3.54              | 2.72%          | NA   | 1.080       | 0.000      | 320.2             | 1.220               | 0.930              | 10.2%           | 165,801            | 179,065          | 19.5%                   | 21.8%        |
| <b>Consumer Goods</b>                        |                | <b>18.8</b>         | <b>2.42</b>       | <b>3.56%</b>   |      |             |            | <b>1,316.7</b>    |                     |                    | <b>8.2%</b>     | <b>1,597,247</b>   | <b>367,249</b>   |                         | <b>12.8%</b> |
| = AL-Mowasat Healthcare Co.                  | MHCK.KW        | 7.2                 | 0.92              | 5.01%          | 0.05 | 0.190       | 0.000      | 19.3              | 0.240               | 0.156              | 13.9%           | 0                  | 0                | 0.7%                    | 12.7%        |
| = Advanced Technology Co.                    | ATCK.KW        | 30.3                | 3.26              | 1.63%          | NA   | 0.920       | 0.000      | 138.0             | 0.930               | 0.910              | 0.5%            | 0                  | 0                | 0.1%                    | 10.8%        |
| = Yiacco Medical Co.                         | YIAC.KW        | 17.7                | 0.59              | 0.00%          | 0.73 | 0.120       | 0.000      | 21.8              | 0.248               | 0.104              | (17.8%)         | 0                  | 0                | 14.4%                   | 3.4%         |
| <b>Health Care</b>                           |                | <b>21.2</b>         | <b>1.79</b>       | <b>1.80%</b>   |      |             |            | <b>179.1</b>      |                     |                    | <b>(2.6%)</b>   | <b>0</b>           | <b>0</b>         |                         | <b>8.4%</b>  |
| ▲ Kuwait National Cinema Co.                 | KCIN.KW        | 10.1                | 1.53              | 4.98%          | 0.17 | 0.960       | 0.010      | 97.0              | 1.500               | 0.950              | 2.8%            | 100                | 96               | 16.6%                   | 15.1%        |
| = Kuwait Hotels Co.                          | KHOT.KW        | NM                  | 1.94              | 0.00%          | 0.09 | 0.196       | 0.000      | 11.3              | 0.196               | 0.096              | 10.1%           | 0                  | 0                | 0.1%                    | NM           |
| ▼ Sultan Center Food Products Co.            | SCFK.KW        | 77.0                | 1.06              | 0.00%          | 1.56 | 0.075       | (0.002)    | 43.4              | 0.106               | 0.060              | (18.5%)         | 622,388            | 47,348           | 4.3%                    | 1.4%         |
| = Kuwait Cable Vision Co.                    | KWTV.KW        | 4.0                 | 0.87              | 0.00%          | 0.36 | 0.027       | 0.000      | 0.8               | 0.048               | 0.024              | (25.0%)         | 0                  | 0                | 13.3%                   | 21.8%        |
| = EYAS for Higher & Technical Education Co.* | EYAS.KW        | 10.7                | 1.36              | 6.56%          | 0.07 | 0.305       | 0.000      | 37.0              | 0.330               | 0.270              | 10.1%           | 0                  | 0                | 0.2%                    | 12.7%        |
| = IFA Hotels & Resorts Co.*                  | IFAH.KW        | NM                  | 2.50              | 0.00%          | 0.42 | 0.186       | 0.000      | 118.2             | 0.218               | 0.152              | (7.0%)          | 0                  | 0                | 0.0%                    | NM           |
| = Oula Fuel Marketing Co.                    | OULA.KW        | 11.6                | 0.73              | 0.00%          | 0.36 | 0.108       | 0.000      | 43.7              | 0.166               | 0.106              | (22.6%)         | 47,914             | 5,248            | 5.2%                    | 6.3%         |
| ▼ Kuwait Resorts Co.                         | MUNK.KW        | 5.8                 | 0.92              | 5.41%          | 0.51 | 0.099       | (0.001)    | 19.5              | 0.116               | 0.072              | 23.1%           | 24,500             | 2,406            | 45.6%                   | 15.7%        |
| ▲ Jazeera Airways Co.                        | JAZK.KW        | NM                  | 3.74              | 9.72%          | 0.61 | 0.490       | 0.015      | 205.8             | 0.570               | 0.410              | 22.2%           | 13,291             | 6,322            | 17.4%                   | NM           |
| ▲ Soor Fuel Marketing Co.                    | SOOR.KW        | 11.0                | 0.80              | 0.00%          | 0.44 | 0.110       | 0.002      | 44.5              | 0.164               | 0.104              | (17.5%)         | 34,031             | 3,676            | 5.1%                    | 7.2%         |
| = Future Kid Entertainment and R.E Co.       | KIDK.KW        | 15.5                | 0.63              | 5.15%          | 0.07 | 0.110       | 0.000      | 12.8              | 0.120               | 0.080              | 1.5%            | 0                  | 0                | 0.2%                    | 4.1%         |
| ▲ Al-Nawadi Holding Co.                      | ALNA.KW        | 5.4                 | 0.60              | 0.00%          | 0.03 | 0.083       | 0.004      | 15.1              | 0.148               | 0.074              | (19.8%)         | 5                  | 0                | 3.9%                    | 11.0%        |
| ▼ Al Rai Media Group Co.                     | ALRA.KW        | 6.9                 | 1.04              | 4.14%          | 0.66 | 0.180       | (0.004)    | 41.9              | 0.210               | 0.098              | 70.4%           | 220,447            | 39,583           | 21.9%                   | 15.1%        |
| ▲ Zima Holding Co.                           | ZIMAH.KW       | NM                  | 0.75              | 0.00%          | NA   | 0.076       | 0.002      | 7.6               | 0.170               | 0.067              | (29.6%)         | 770,720            | 57,810           | 160.1%                  | NM           |
| = United Foodstuff Industries Group Co.      | UFIG.KW        | 11.7                | 1.03              | 0.00%          | 0.04 | 0.150       | 0.000      | 5.0               | 0.242               | 0.150              | (38.0%)         | 0                  | 0                | 0.1%                    | 8.8%         |
| = Kout Food Group                            | KOUT.KW        | 6.5                 | 1.02              | 6.36%          | 0.13 | 0.550       | 0.000      | 40.2              | 0.890               | 0.520              | (30.4%)         | 26,500             | 14,575           | 5.5%                    | 15.8%        |
| <b>Consumer Services</b>                     |                | <b>78.2</b>         | <b>1.44</b>       | <b>4.47%</b>   |      |             |            | <b>743.9</b>      |                     |                    | <b>(4.3%)</b>   | <b>1,759,896</b>   | <b>177,064</b>   |                         | <b>1.8%</b>  |
| = Zain                                       | ZAIN.KW        | 10.5                | 1.07              | 9.25%          | 1.49 | 0.390       | 0.000      | 1,685.4           | 0.650               | 0.350              | (19.6%)         | 663,360            | 259,210          | 10.9%                   | 10.2%        |
| ▲ National Mobile Telecom Co.                | OORE.KW        | 23.5                | 0.76              | 6.57%          | 0.98 | 1.060       | 0.020      | 534.3             | 1.720               | 0.980              | (19.3%)         | 362,891            | 386,721          | 1.0%                    | 3.2%         |
| = Hits Telecom Holding Co.                   | HITS.KW        | NM                  | 0.38              | 0.00%          | 0.92 | 0.030       | 0.000      | 26.2              | 0.048               | 0.025              | (1.6%)          | 2,678,687          | 80,274           | 156.7%                  | NM           |
| ▲ Kuwait Telecommunication Co.               | VIVA.KW        | 10.3                | 6.21              | 0.00%          | NA   | 0.890       | 0.010      | 444.5             | 0.970               | 0.475              | 36.9%           | 291,167            | 255,290          | 65.4%                   | 60.1%        |
| <b>Telecommunications</b>                    |                | <b>12.2</b>         | <b>1.11</b>       | <b>7.10%</b>   |      |             |            | <b>2,690.3</b>    |                     |                    | <b>(19.6%)</b>  | <b>3,996,105</b>   | <b>981,496</b>   |                         | <b>9.1%</b>  |
| ▲ National Bank of Kuwait                    | NBKK.KW        | 14.6                | 1.53              | 3.46%          | 1.31 | 0.810       | 0.010      | 4,082.2           | 0.990               | 0.770              | (3.3%)          | 894,000            | 723,780          | 5.5%                    | 10.5%        |
| = Gulf Bank                                  | GBKK.KW        | 21.4                | 1.57              | 0.00%          | 0.75 | 0.270       | 0.000      | 823.0             | 0.345               | 0.260              | (2.2%)          | 162,812            | 43,959           | 3.5%                    | 7.3%         |
| = Commercial Bank of Kuwait                  | CBKK.KW        | 14.2                | 1.36              | 3.40%          | 0.67 | 0.530       | 0.000      | 748.3             | 0.690               | 0.510              | (13.0%)         | 0                  | 0                | 4.0%                    | 9.6%         |
| ▲ Ahli Bank of Kuwait                        | ABKK.KW        | 15.6                | 1.09              | 3.46%          | 0.60 | 0.375       | 0.010      | 607.2             | 0.450               | 0.305              | (5.4%)          | 170,100            | 62,938           | 2.9%                    | 7.0%         |
| = Ahli United Bank - Kuwait                  | BKME.KW        | 18.1                | 2.49              | 1.68%          | 0.88 | 0.540       | 0.000      | 850.4             | 0.660               | 0.510              | (5.6%)          | 71,758             | 38,042           | 1.4%                    | 13.8%        |
| ▲ Kuwait International Bank                  | KIBK.KW        | 15.9                | 1.01              | 3.46%          | 1.26 | 0.234       | 0.002      | 242.7             | 0.320               | 0.224              | (2.4%)          | 752,145            | 176,002          | 6.2%                    | 6.4%         |
| ▼ Burgan Bank                                | BURG.KW        | 12.3                | 1.25              | 3.58%          | 1.13 | 0.395       | (0.005)    | 809.5             | 0.550               | 0.385              | (10.5%)         | 355,575            | 141,869          | 6.4%                    | 10.2%        |
| ▲ Kuwait Finance House                       | KFIN.KW        | 20.2                | 1.58              | 2.39%          | 1.34 | 0.570       | 0.010      | 2,716.1           | 0.830               | 0.540              | (10.8%)         | 302,610            | 170,100          | 6.6%                    | 7.8%         |
| = Boubyan Bank                               | BOUK.KW        | 28.3                | 2.98              | 0.00%          | 1.20 | 0.435       | 0.000      | 897.5             | 0.520               | 0.375              | 12.6%           | 1,335,211          | 587,262          | 7.4%                    | 10.5%        |
| = Warba Bank                                 | WARB.KW        | NM                  | 2.26              | 0.00%          | NA   | 0.208       | 0.000      | 208.0             | 0.260               | 0.194              | (11.9%)         | 252,298            | 52,703           | 29.0%                   | 0.4%         |
| ▲ Ahli United Bank - Bahrain                 | AUBK.KW        | 9.3                 | 1.34              | 5.90%          | 0.48 | 0.210       | 0.002      | 1,323.7           | 0.248               | 0.206              | (1.1%)          | 205,430            | 42,730           | 2.8%                    | 14.4%        |
| = Ithmaar Bank                               | ITHMR.KW       | NM                  | 0.93              | 0.00%          | 1.00 | 0.048       | 0.000      | 144.0             | 0.054               | 0.036              | 2.2%            | 2,557,761          | 122,663          | 23.9%                   | NM           |
| <b>Banks</b>                                 |                | <b>15.9</b>         | <b>1.53</b>       | <b>2.84%</b>   |      |             |            | <b>13,452.6</b>   |                     |                    | <b>(7.8%)</b>   | <b>7,059,700</b>   | <b>2,162,048</b> |                         | <b>9.6%</b>  |

## Kuwait Stock Exchange Daily Bulletin

Tuesday, October 20, 2015

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                  | YTD-15 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| = Kuwait Insurance Co.                    | KINS.KW        | 9.2                 | 0.96              | 6.49%          | 0.18 | 0.295       | 0.000      | 57.2              | 0.345               | 0.275              | 8.3%            | 0                  | 0                | 1.0%                    | 10.5%       |
| = Gulf Insurance Group                    | GINS.KW        | 8.4                 | 1.33              | 5.50%          | 0.20 | 0.600       | 0.000      | 112.2             | 0.650               | 0.530              | 0.0%            | 0                  | 0                | 0.1%                    | 15.9%       |
| = Ahleiah Insurance Co.                   | AINS.KW        | 9.1                 | 0.79              | 8.05%          | 0.15 | 0.390       | 0.000      | 78.0              | 0.495               | 0.375              | (14.9%)         | 24,500             | 9,555            | 0.9%                    | 8.7%        |
| = Warba Insurance Co.                     | WINS.KW        | 11.0                | 0.40              | 6.96%          | 0.28 | 0.108       | 0.000      | 18.7              | 0.140               | 0.100              | 1.2%            | 20,000             | 2,160            | 2.6%                    | 3.7%        |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | NM                  | 0.76              | 4.85%          | 0.00 | 0.206       | 0.000      | 30.9              | 0.206               | 0.176              | 8.0%            | 0                  | 0                | 0.5%                    | 0.8%        |
| = First Takaful Insurance Co.             | FTIK.KW        | NM                  | 0.66              | 0.00%          | 0.16 | 0.065       | 0.000      | 6.9               | 0.090               | 0.065              | (25.5%)         | 0                  | 0                | 0.0%                    | NM          |
| ▲ Wethaq Takaful Insurance Co.            | WETH.KW        | 6.2                 | 0.40              | 0.00%          | 0.14 | 0.044       | 0.001      | 4.9               | 0.065               | 0.039              | (20.0%)         | 20,000             | 880              | 12.7%                   | 6.4%        |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 9.6                 | 0.93              | 9.86%          | 0.01 | 0.355       | 0.000      | 25.4              | 0.000               | 0.000              | 0.0%            | 0                  | 0                | 0.0%                    | 9.7%        |
| <b>Insurance</b>                          |                | <b>10.0</b>         | <b>0.88</b>       | <b>6.42%</b>   |      |             |            | <b>334.2</b>      |                     |                    | <b>(6.4%)</b>   | <b>64,500</b>      | <b>12,595</b>    |                         | <b>8.8%</b> |
| ▲ Sokouk Holding Co.                      | SHCK.KW        | 11.0                | 0.39              | 0.00%          | 1.46 | 0.052       | 0.001      | 30.8              | 0.086               | 0.045              | (11.9%)         | 6,212,219          | 318,107          | 68.4%                   | 3.5%        |
| = Kuwait Real Estate Co.                  | KREK.KW        | 9.3                 | 0.45              | 8.04%          | 1.27 | 0.062       | 0.000      | 56.2              | 0.081               | 0.058              | (5.7%)          | 2,030,000          | 125,810          | 30.7%                   | 4.8%        |
| ▼ United Real Estate Co.                  | UREK.KW        | 14.1                | 0.56              | 4.76%          | 1.24 | 0.095       | (0.001)    | 112.9             | 0.106               | 0.088              | (0.5%)          | 40,800             | 3,884            | 1.5%                    | 4.0%        |
| ▲ National Real Estate Co.                | NREK.KW        | 8.4                 | 0.41              | 0.00%          | 1.67 | 0.089       | 0.005      | 83.9              | 0.166               | 0.075              | (29.2%)         | 2,027,845          | 178,900          | 8.9%                    | 4.9%        |
| = Salhia Real Estate Co.                  | SREK.KW        | 12.4                | 1.20              | 6.03%          | 0.38 | 0.320       | 0.000      | 164.1             | 0.380               | 0.300              | (9.5%)          | 3,250              | 1,040            | 0.6%                    | 9.7%        |
| = Tamdeen Real Estate Co.                 | TAMK.KW        | 19.6                | 1.38              | 2.06%          | 0.67 | 0.450       | 0.000      | 185.1             | 0.480               | 0.310              | 3.8%            | 0                  | 0                | 0.9%                    | 7.1%        |
| = Ajial Real Estate Entertainment Co.     | AREC.KW        | 18.1                | 0.27              | 0.00%          | 0.37 | 0.180       | 0.000      | 31.8              | 0.234               | 0.174              | (17.4%)         | 0                  | 0                | 4.0%                    | 1.5%        |
| = Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.37              | 0.00%          | 0.56 | 0.052       | 0.000      | 12.3              | 0.085               | 0.046              | (25.7%)         | 0                  | 0                | 9.8%                    | NM          |
| ▲ Arab Real Estate Co.                    | ARAB.KW        | 66.3                | 0.26              | 0.00%          | 1.38 | 0.034       | 0.001      | 17.3              | 0.054               | 0.029              | (26.9%)         | 896,182            | 30,434           | 51.7%                   | 0.4%        |
| ▲ AL-Enma'a Real Estate Co.*              | ENMA.KW        | 6.1                 | 0.44              | 0.00%          | 0.75 | 0.063       | 0.001      | 28.4              | 0.086               | 0.054              | (18.2%)         | 169,020            | 10,479           | 23.3%                   | 7.1%        |
| ▼ Mabanee Co.                             | MABK.KW        | 15.4                | 2.66              | 1.50%          | 1.27 | 0.870       | (0.010)    | 739.2             | 1.080               | 0.840              | 5.8%            | 46,360             | 40,337           | 7.3%                    | 17.3%       |
| = Injazzat Real Estate Development Co.    | INJA.KW        | 6.9                 | 0.38              | 0.00%          | 1.03 | 0.064       | 0.000      | 22.1              | 0.082               | 0.059              | (3.0%)          | 0                  | 0                | 10.3%                   | 5.5%        |
| ▲ Investors Holding Group Co.             | INVK.KW        | 26.7                | 0.35              | 0.00%          | 1.43 | 0.030       | 0.001      | 19.3              | 0.063               | 0.016              | (50.6%)         | 13,153,467         | 395,028          | 336.3%                  | 1.3%        |
| ▼ International Resorts Co.               | IRCK.KW        | NM                  | 0.46              | 0.00%          | 1.34 | 0.034       | (0.001)    | 5.3               | 0.057               | 0.030              | (19.0%)         | 2,416,715          | 83,344           | 80.4%                   | NM          |
| ▲ The Commercial Real Estate Co.          | TIJK.KW        | 7.2                 | 0.57              | 6.80%          | 1.07 | 0.083       | 0.001      | 148.3             | 0.102               | 0.078              | (3.0%)          | 270,341            | 22,437           | 18.9%                   | 7.9%        |
| = Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.46              | 0.00%          | 0.34 | 0.041       | 0.000      | 4.9               | 0.065               | 0.035              | (33.6%)         | 0                  | 0                | 20.1%                   | NM          |
| = A'ayan Real Estate Co.                  | AYRE.KW        | 18.1                | 0.46              | 5.81%          | 0.98 | 0.082       | 0.000      | 34.1              | 0.114               | 0.072              | 2.4%            | 10,410             | 854              | 16.2%                   | 2.5%        |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 6.2                 | 0.71              | 6.06%          | 0.35 | 0.080       | 0.000      | 18.7              | 0.095               | 0.075              | (15.8%)         | 0                  | 0                | 2.2%                    | 11.4%       |
| ▲ Kuwait Real Estate Holding Co.          | ALAQ.KW        | 5.8                 | 0.71              | 0.00%          | 0.81 | 0.033       | 0.002      | 6.2               | 0.043               | 0.021              | (18.8%)         | 3,654              | 108              | 4.5%                    | 12.2%       |
| ▼ MAZAYA Holding Co.                      | MAZA.KW        | 8.2                 | 0.74              | 5.00%          | 1.09 | 0.108       | (0.002)    | 74.3              | 0.144               | 0.096              | (8.5%)          | 82,000             | 8,856            | 32.7%                   | 9.1%        |
| ▲ Al Dar National Real Estate Co.         | ADNC.KW        | NM                  | 1.14              | 0.00%          | 0.96 | 0.032       | 0.001      | 13.2              | 0.043               | 0.017              | 31.3%           | 1,908,750          | 59,730           | 876.1%                  | 0.7%        |
| ▼ AL-Themar International Holding Co.*    | THMR.KW        | 13.3                | 0.74              | 5.55%          | 0.37 | 0.090       | (0.005)    | 91.1              | 0.100               | 0.085              | 0.0%            | 1,576              | 142              | 0.5%                    | 5.6%        |
| ▼ Tijara Real Estate & Investment Co.     | TIJA.KW        | 6.6                 | 0.43              | 0.00%          | 0.46 | 0.042       | (0.001)    | 16.1              | 0.068               | 0.042              | (27.6%)         | 46,000             | 1,932            | 23.8%                   | 6.6%        |
| ▼ Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.36              | 0.00%          | 0.37 | 0.030       | (0.001)    | 7.1               | 0.045               | 0.024              | (14.5%)         | 392,000            | 11,765           | 39.2%                   | NM          |
| = Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 6.7                 | 0.84              | 0.00%          | 0.27 | 0.110       | 0.000      | 26.3              | 0.140               | 0.099              | 6.9%            | 0                  | 0                | 1.0%                    | 12.4%       |
| = Al-Argan International Real Estate Co.  | ARGK.KW        | 1.6                 | 0.47              | 3.98%          | 0.29 | 0.170       | 0.000      | 45.1              | 0.220               | 0.160              | 4.0%            | 80,000             | 13,600           | 7.4%                    | 28.8%       |
| ▼ Abyaar Real Estate Development Co.      | ABYR.KW        | 49.7                | 0.37              | 0.00%          | 1.25 | 0.033       | (0.001)    | 36.0              | 0.045               | 0.024              | 0.0%            | 812,141            | 26,396           | 71.0%                   | 0.7%        |
| ▲ Munshaat Real Estate Projects Co.       | MUNS.KW        | 4.4                 | 0.37              | 5.26%          | 1.26 | 0.095       | 0.003      | 30.6              | 0.142               | 0.089              | (18.1%)         | 1,361,745          | 126,938          | 73.1%                   | 8.4%        |
| ▼ First Dubai For Real Estate Development | FIRST.KW       | 16.8                | 0.88              | 0.00%          | 1.07 | 0.056       | (0.001)    | 56.0              | 0.102               | 0.047              | (15.2%)         | 610,564            | 34,033           | 19.0%                   | 5.2%        |
| ▼ Kuwait Business Town Real Estate Co.    | KBTk.KW        | 6.5                 | 0.36              | 0.00%          | 0.73 | 0.039       | (0.001)    | 20.1              | 0.053               | 0.030              | 13.0%           | 1,095,134          | 42,698           | 79.3%                   | 5.6%        |
| = Real Estate Asset Management Co.        | REAM.KW        | 20.4                | 1.01              | 13.15%         | NA   | 0.140       | 0.000      | 14.6              | 0.186               | 0.100              | 44.0%           | 0                  | 0                | 9.5%                    | 5.0%        |
| = MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.43              | 0.00%          | 0.77 | 0.029       | 0.000      | 5.7               | 0.045               | 0.023              | (23.7%)         | 329,400            | 9,408            | 14.2%                   | NM          |
| ▲ Al Mudon International Real Estate Co.  | ALMK.KW        | NM                  | 0.23              | 0.00%          | 0.60 | 0.035       | 0.001      | 3.5               | 0.130               | 0.029              | (48.5%)         | 3,834,889          | 133,073          | 792.0%                  | NM          |
| = Real Estate Trade Centers Co.           | MARA.KW        | 27.8                | 29.28             | 0.00%          | NA   | 0.026       | 0.000      | 2.9               | 0.050               | 0.022              | (29.2%)         | 48,100             | 1,210            | 17.7%                   | 105.3%      |
| ▲ Kuwait Remal Real Estate Co.            | REMALKW        | 23.8                | 0.27              | 0.00%          | NA   | 0.043       | 0.002      | 13.0              | 0.084               | 0.036              | (29.2%)         | 562,678            | 23,434           | 87.4%                   | 1.1%        |
| ▲ Mashaer Holding Co.                     | MASK.KW        | NM                  | 0.54              | 0.00%          | 0.79 | 0.114       | 0.002      | 20.5              | 0.192               | 0.098              | (30.5%)         | 21,500             | 2,451            | 6.1%                    | NM          |
| <b>Real Estate</b>                        |                | <b>11.7</b>         | <b>0.79</b>       | <b>2.88%</b>   |      |             |            | <b>2,197.1</b>    |                     |                    | <b>(8.2%)</b>   | <b>38,466,740</b>  | <b>1,706,429</b> |                         | <b>6.7%</b> |
| ▼ Kuwait Investment Co.                   | KINV.KW        | 16.4                | 0.44              | 9.04%          | 0.87 | 0.110       | (0.002)    | 60.6              | 0.160               | 0.100              | (15.5%)         | 37,322             | 4,179            | 1.9%                    | 2.7%        |
| = Commercial Facilities Co.               | FACI.KW        | 11.7                | 0.62              | 10.09%         | 0.74 | 0.190       | 0.000      | 102.0             | 0.285               | 0.180              | (30.9%)         | 2,000              | 380              | 5.2%                    | 5.3%        |
| = Int'l Financial Advisors Co.            | IFIN.KW        | NM                  | 0.53              | 0.00%          | 1.25 | 0.038       | 0.000      | 27.0              | 0.060               | 0.032              | (8.5%)          | 1,750,904          | 65,042           | 37.8%                   | NM          |
| = National Investment Co.                 | NINV.KW        | 11.7                | 0.53              | 5.30%          | 1.32 | 0.110       | 0.000      | 96.4              | 0.180               | 0.097              | (23.8%)         | 55,000             | 6,050            | 12.2%                   | 4.5%        |

## Kuwait Stock Exchange Daily Bulletin

Tuesday, October 20, 2015

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                  | YTD-15 Capital Turnover | ROE         |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| = Kuwait Projects Co.(Holding)             | KPRO.KW        | 17.2                | 1.77              | 3.96%          | 1.31 | 0.580       | 0.000      | 854.7             | 0.730               | 0.570              | (17.1%)         | 230,000            | 133,400          | 9.5%                    | 10.3%       |
| ▼ Coast Invest. & Development Co.          | COAS.KW        | 2.1                 | 0.38              | 0.00%          | 1.38 | 0.037       | (0.001)    | 23.1              | 0.083               | 0.037              | (36.2%)         | 2,282,857          | 84,501           | 85.9%                   | 18.0%       |
| ▲ The Securities House Co.                 | SECH.KW        | 5.2                 | 0.60              | 0.00%          | 0.66 | 0.052       | 0.004      | 35.4              | 0.093               | 0.047              | (34.2%)         | 10,878,656         | 552,044          | 38.4%                   | 11.6%       |
| = Securities Group *                       | SGCK.KW        | 7.2                 | 0.53              | 8.93%          | 0.60 | 0.112       | 0.000      | 28.6              | 0.134               | 0.097              | (5.1%)          | 0                  | 0                | 1.3%                    | 7.4%        |
| ▲ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 11.0                | 0.29              | 0.00%          | 0.50 | 0.043       | 0.001      | 34.1              | 0.064               | 0.036              | (11.5%)         | 84,500             | 3,584            | 5.7%                    | 2.7%        |
| ▲ Kuwait Financial Centre                  | MARKZ.KW       | 12.1                | 0.59              | 5.03%          | 1.39 | 0.108       | 0.008      | 57.4              | 0.146               | 0.098              | (10.0%)         | 6,258              | 652              | 1.6%                    | 4.9%        |
| ▲ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.39              | 0.00%          | 0.34 | 0.033       | 0.002      | 8.7               | 0.053               | 0.030              | (31.3%)         | 247,000            | 8,053            | 2.6%                    | NM          |
| ▲ Al-Aman Investment Co.                   | AMAN.KW        | 2.5                 | 0.55              | 8.06%          | 0.65 | 0.062       | 0.004      | 12.2              | 0.094               | 0.054              | (19.5%)         | 2,322,364          | 143,647          | 63.7%                   | 21.7%       |
| = First Investment Co.                     | OLAK.KW        | 7.3                 | 0.46              | 0.00%          | 0.97 | 0.068       | 0.000      | 44.3              | 0.114               | 0.054              | (29.8%)         | 1,253,199          | 84,462           | 55.5%                   | 6.3%        |
| = Al-Mal Investment Co.                    | MALK.KW        | 2.0                 | 0.61              | 0.00%          | 1.47 | 0.037       | 0.000      | 24.8              | 0.053               | 0.025              | 42.1%           | 803,000            | 29,710           | 98.4%                   | 31.0%       |
| ▲ Gulf Investment House                    | GIHK.KW        | NM                  | 0.57              | 0.00%          | 0.93 | 0.032       | 0.001      | 5.3               | 0.077               | 0.029              | (40.7%)         | 2,749,468          | 87,270           | 269.7%                  | NM          |
| ▲ A'ayan Leasing & Investment Co.          | AAYA.KW        | 6.2                 | 0.51              | 0.00%          | 1.16 | 0.048       | 0.001      | 39.0              | 0.081               | 0.045              | (25.8%)         | 5,806,102          | 277,018          | 32.1%                   | 8.3%        |
| ▲ Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.46              | 0.00%          | 1.59 | 0.042       | 0.001      | 16.3              | 0.087               | 0.034              | (28.4%)         | 8,216,096          | 344,449          | 101.4%                  | NM          |
| ▼ Osoul Investment Co.                     | OSUL.KW        | 63.5                | 0.39              | 0.00%          | 0.89 | 0.041       | (0.001)    | 7.6               | 0.080               | 0.035              | (46.0%)         | 3,416              | 142              | 9.0%                    | 0.6%        |
| = Kuwait Finance & Investment Co.          | KFSK.KW        | 12.5                | 0.39              | 0.00%          | 0.36 | 0.045       | 0.000      | 14.5              | 0.073               | 0.044              | (21.3%)         | 0                  | 0                | 3.7%                    | 3.1%        |
| = KAMCO Investment Co.                     | KAMC.KW        | 32.2                | 0.72              | 4.43%          | 0.40 | 0.102       | 0.000      | 26.9              | 0.122               | 0.090              | 11.0%           | 0                  | 0                | 0.7%                    | 2.2%        |
| = National International Holding Co.       | NIHK.KW        | 29.3                | 0.41              | 5.59%          | 0.25 | 0.068       | 0.000      | 14.7              | 0.077               | 0.049              | 31.4%           | 237,133            | 15,890           | 116.3%                  | 1.4%        |
| ▲ Housing Finance Co.                      | ISKN.KW        | 5.5                 | 0.30              | 0.00%          | 0.26 | 0.032       | 0.001      | 7.2               | 0.062               | 0.015              | 37.8%           | 2,969,045          | 92,953           | 52.1%                   | 5.4%        |
| = Al Madar Finance & Investment Co.        | MADR.KW        | NM                  | 0.25              | 0.00%          | 0.42 | 0.021       | 0.000      | 4.4               | 0.051               | 0.016              | (37.9%)         | 0                  | 0                | 11.4%                   | NM          |
| ▲ Al-Deera Holding                         | DEER.KW        | NM                  | 0.48              | 0.00%          | 0.84 | 0.041       | 0.001      | 8.0               | 0.056               | 0.009              | (17.4%)         | 96,990             | 3,795            | 212.4%                  | NM          |
| ▼ Al Salam Group Holding Co.               | SAGH.KW        | 6.9                 | 0.32              | 0.00%          | 0.91 | 0.042       | (0.001)    | 11.3              | 0.097               | 0.035              | (24.0%)         | 3,667,241          | 156,648          | 195.2%                  | 4.6%        |
| ▼ Ektitab Holding Co.                      | EKTT.KW        | NM                  | 0.42              | 0.00%          | 1.33 | 0.036       | (0.002)    | 11.5              | 0.056               | 0.031              | (13.3%)         | 768,020            | 28,220           | 135.4%                  | NM          |
| ▼ Al Qurain Holding Co.                    | QURK.KW        | 4.2                 | 0.23              | 0.00%          | 1.26 | 0.008       | (0.001)    | 2.2               | 0.037               | 0.007              | (51.6%)         | 91,000             | 728              | 58.4%                   | 5.4%        |
| ▼ Al Madina For Finance & Investment Co.   | MADI.KW        | NM                  | 0.85              | 0.00%          | 1.12 | 0.052       | (0.001)    | 21.2              | 0.064               | 0.023              | 79.3%           | 5,557,924          | 289,289          | 378.5%                  | NM          |
| ▼ NOOR Financial Investment Co.            | NOOR.KW        | NM                  | 0.56              | 0.00%          | 1.38 | 0.063       | (0.001)    | 26.0              | 0.116               | 0.059              | (35.1%)         | 40,000             | 2,520            | 12.5%                   | NM          |
| = Tamdeen Investment Co.                   | TAMI.KW        | 8.0                 | 0.68              | 2.86%          | 0.64 | 0.300       | 0.000      | 93.6              | 0.415               | 0.280              | (24.1%)         | 1,900              | 570              | 1.5%                    | 8.5%        |
| = Kuwait Bahrain Int'l Exchange Co.        | EXCH.KW        | 9.5                 | 0.86              | 7.69%          | 0.28 | 0.130       | 0.000      | 6.0               | 0.200               | 0.108              | (18.8%)         | 0                  | 0                | 1.5%                    | 9.1%        |
| = Taiba Kuwaiti Holding Co.                | DAMK.KW        | NM                  | 0.77              | 5.11%          | 0.28 | 0.088       | 0.000      | 15.8              | 0.090               | 0.079              | 5.7%            | 0                  | 0                | 0.0%                    | NM          |
| = Kuwait Syrian Holding Co.                | KSHC.KW        | 13.2                | 0.28              | 0.00%          | 1.30 | 0.029       | 0.000      | 5.0               | 0.035               | 0.013              | 15.5%           | 390,250            | 11,227           | 102.4%                  | 2.1%        |
| = Strategia Investment Co.                 | STRAT.KW       | NM                  | 0.36              | 0.00%          | 0.62 | 0.041       | 0.000      | 12.2              | 0.081               | 0.041              | (31.4%)         | 0                  | 0                | 0.2%                    | NM          |
| ▼ Asiya Capital Investment Co.             | ASIYA.KW       | 9.0                 | 0.36              | 12.29%         | 1.19 | 0.040       | (0.001)    | 31.6              | 0.064               | 0.035              | (13.0%)         | 265,990            | 10,361           | 13.1%                   | 4.0%        |
| = Manafae Investment Co.                   | MANF.KW        | 35.5                | 0.75              | 0.00%          | 0.39 | 0.064       | 0.000      | 12.9              | 0.098               | 0.054              | 10.3%           | 0                  | 0                | 0.7%                    | 2.1%        |
| = Gulf North Africa Holding Co.            | GNAH.KW        | 19.4                | 0.34              | 0.00%          | 1.35 | 0.035       | 0.000      | 5.2               | 0.058               | 0.031              | (1.4%)          | 226,457            | 7,791            | 219.6%                  | 1.8%        |
| = Amwal International Investment Co.       | AMWA.KW        | NM                  | 0.36              | 0.00%          | NA   | 0.031       | 0.000      | 5.6               | 0.047               | 0.028              | (6.1%)          | 0                  | 0                | 16.7%                   | NM          |
| = Alimiaz Investment Group                 | ALIMK.KW       | 6.0                 | 0.45              | 6.66%          | NA   | 0.073       | 0.000      | 82.8              | 0.085               | 0.052              | 7.4%            | 1,522,103          | 112,629          | 40.5%                   | 7.5%        |
| = Manazel Holding Co.                      | MANK.KW        | 3.7                 | 0.69              | 0.00%          | 1.66 | 0.034       | 0.000      | 24.3              | 0.061               | 0.032              | (25.3%)         | 1,124,195          | 38,531           | 156.2%                  | 18.8%       |
| ▲ National Industries Group                | NIND.KW        | 6.7                 | 0.47              | 8.22%          | 1.72 | 0.146       | 0.004      | 198.5             | 0.222               | 0.140              | (16.8%)         | 1,275,004          | 182,851          | 13.4%                   | 7.0%        |
| ▼ Boubyan Int'l Industries Holding Co. *   | BIHC.KW        | NM                  | 0.35              | 0.00%          | 1.32 | 0.038       | (0.001)    | 11.3              | 0.089               | 0.032              | (45.7%)         | 836,150            | 31,518           | 108.0%                  | NM          |
| ▲ Arabi Holding Group Co.                  | AGHC.KW        | 6.4                 | 0.58              | 0.00%          | 0.69 | 0.088       | 0.004      | 14.5              | 0.176               | 0.084              | (37.9%)         | 140,500            | 12,256           | 5.8%                    | 9.0%        |
| ▲ Privatization Holding Co.                | KPPC.KW        | 12.6                | 0.41              | 8.72%          | 1.25 | 0.057       | 0.001      | 42.1              | 0.064               | 0.041              | 25.2%           | 673,000            | 37,689           | 40.3%                   | 3.3%        |
| ▲ Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 0.62              | 0.00%          | 0.13 | 0.039       | 0.001      | 6.4               | 0.092               | 0.035              | (27.8%)         | 2,499              | 97               | 1.7%                    | NM          |
| = Jeeran Holding Co.*                      | JEER.KW        | NM                  | 0.37              | 0.00%          | 0.36 | 0.058       | 0.000      | 8.7               | 0.074               | 0.046              | (17.1%)         | 13,209             | 766              | 2.5%                    | NM          |
| = Egypt Kuwait Holding Co.                 | EKHK.KW        | 18.0                | 0.95              | 5.26%          | 0.69 | 0.190       | 0.000      | 185.4             | 0.280               | 0.180              | (6.9%)          | 0                  | 0                | 0.2%                    | 5.3%        |
| = Gulf Finance House                       | GFHK.KW        | 47.6                | 0.27              | 0.00%          | 1.32 | 0.045       | 0.000      | 56.9              | 0.070               | 0.015              | (28.0%)         | 450,211            | 20,080           | 266.9%                  | 0.6%        |
| = Inovest                                  | INOV.KW        | NM                  | 0.34              | 0.00%          | 0.90 | 0.058       | 0.000      | 16.6              | 0.077               | 0.056              | (14.7%)         | 10,000             | 580              | 8.1%                    | NM          |
| <b>Financial Services</b>                  |                | <b>15.3</b>         | <b>0.67</b>       | <b>4.32%</b>   |      |             |            | <b>2,460.6</b>    |                     |                    | <b>(18.3%)</b>  | <b>57,086,963</b>  | <b>2,881,571</b> |                         | <b>4.4%</b> |

# Kuwait Stock Exchange Daily Bulletin

Tuesday, October 20, 2015

| Company                            | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                   | YTD-15 Capital Turnover | ROE         |
|------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|-------------|
|                                    |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |             |
| ▼ Automated Systems Co.            | ASCK.KW        | 17.2                | 1.62              | 6.06%          | 0.34 | 0.330       | (0.025)    | 16.5              | 0.550               | 0.320              | 1.9%            | 15,000             | 4,950             | 3.8%                    | 9.4%        |
| ▲ Al Safat TEC Holding Co.         | SAFH.KW        | 70.0                | 0.77              | 0.00%          | 1.04 | 0.080       | 0.001      | 21.5              | 0.081               | 0.045              | (9.1%)          | 53,650             | 4,292             | 13.9%                   | 1.1%        |
| = Future Communications Global Co. | FUTK.KW        | 10.6                | 0.73              | 12.71%         | 0.29 | 0.118       | 0.000      | 9.6               | 0.142               | 0.108              | (7.8%)          | 0                  | 0                 | 7.2%                    | 6.9%        |
| = Hayat Communications Co.         | HAYK.KW        | NM                  | 0.48              | 0.00%          | 0.44 | 0.050       | 0.000      | 4.6               | 0.089               | 0.042              | (24.2%)         | 100                | 5                 | 100.9%                  | 0.2%        |
| <b>Technology</b>                  |                | <b>23.9</b>         | <b>0.86</b>       | <b>4.25%</b>   |      |             |            | <b>52.2</b>       |                     |                    | <b>(7.3%)</b>   | <b>68,750</b>      | <b>9,247</b>      |                         | <b>3.6%</b> |
| <b>Kuwait Stock Exchange</b>       |                | <b>15.0</b>         | <b>1.15</b>       | <b>3.86%</b>   |      |             |            | <b>26,798.6</b>   |                     |                    | <b>(9.8%)</b>   | <b>139,431,581</b> | <b>10,625,327</b> |                         | <b>7.7%</b> |

## Year-to-Date 2015 Top Movers & Most Active Stocks

| YTD Top % Gainers                      | Close (KWD) | Percent Change |
|----------------------------------------|-------------|----------------|
| Al Madina For Finance & Investment Co. | 0.052       | 79.3%          |
| Gulf Franchising Co.                   | 0.091       | 75.0%          |
| Al Rai Media Group Co.                 | 0.180       | 70.4%          |
| Nafais Holding Co.                     | 0.146       | 67.8%          |
| Ras AL Khaimah Co. for White Cement    | 0.106       | 62.1%          |

| YTD Most Active by Volume              | Close (KWD) | Volume (Shrs.) |
|----------------------------------------|-------------|----------------|
| Al Dar National Real Estate Co.        | 0.032       | 3,679,790,591  |
| Gulf Finance House                     | 0.045       | 3,376,011,074  |
| Investors Holding Group Co.            | 0.030       | 2,161,959,867  |
| National Ranges Co. (MAYADEEN)         | 0.026       | 1,673,633,679  |
| Al-Madina for Finance & Investment Co. | 0.052       | 1,540,590,500  |

| YTD Top % Losers                            | Close (KWD) | Percent Change |
|---------------------------------------------|-------------|----------------|
| Burgan Co. for Well Drilling                | 0.077       | (63.0%)        |
| Kuwait Building Materials Manufacturing Co. | 0.210       | (52.8%)        |
| Al Qurain Holding Co.                       | 0.008       | (51.6%)        |
| Investors Holding Group Co.                 | 0.030       | (50.6%)        |
| National Slaughter Houses Co.               | 0.064       | (48.7%)        |

| YTD Most Active by Value     | Close (KWD) | Value (KWD) |
|------------------------------|-------------|-------------|
| Kuwait Telecommunication Co. | 0.890       | 262,888,723 |
| National Bank of Kuwait      | 0.810       | 237,276,757 |
| ZAIN                         | 0.390       | 221,158,979 |
| Kuwait Finance House         | 0.570       | 209,606,449 |
| Agility                      | 0.570       | 126,453,948 |

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E is calculated based on TTM 1H-2015 net profits and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/BV is based on shareholders' equity as of 30-June-2015 and current market cap. Valuation multiples (P/E and P/BV) for companies that have not yet disclosed their 1H-2015 financials are based on TTM 1Q-2015 net profits and shareholder's equity as of 31-Mar-15. Dividend Yield for individual stocks is based on the Full Year 2014. Dividends & current market cap, and the sector's average is a weighted average based on the market cap. Beta is calculated on daily share prices returns against KSE Weighted Index for the companies which have a minimum trading history of two years. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KWD: Kuwaiti Dinars. \* Companies that vary in their fiscal years are treated separately to adjust for the recent results announcements. #YTD-15 return for individual stocks and sectors is calculated based on the change in market capitalization.

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