KAMCO Research

Al-Mowasat Healthcare Co. 26-Oct-16

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	2,499,617	2,723,438	9.0%
Earnings Per Share (fils)	24.59	26.79	8.9%
Total Operating Revenue (KWD)	19,602,399	18,596,745	(5.1%)
Gross Profit / (Loss) (KWD)	2,749,543	2,888,496	5.1%
Return on Average Equity (ROAE)	16.13%	15.59%	
Return on Average Assets (ROAA)	9.89%	12.03%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	6,782,481	10,248,502	51.1%
Non-current Assets	21,530,033	20,721,249	(3.8%)
Total Assets	28,312,514	30,969,751	9.4%
Shareholders' Equity*	21,641,833	24,107,667	11.4%
Liabilities:			
Current Liabilities	4,075,561	3,963,000	(2.8%)
Non-current Liabilities	2,595,120	2,899,084	11.7%
Total Liabilities	6,670,681	6,862,084	2.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,310	P/E (x)	5.70
Value (KWD '000)	256	P/BV (x)	0.84
Closing Price (KWD)	0.200	Dividend Yield	7.50%
Book Value Per Share (KWD)	0.237	YTD Share Turnover	1.29%
Current Market Capitalization (KWD Million)	20.3	Beta	0.04

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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