

Technical Analysis – Boursa Kuwait

26-March-2017

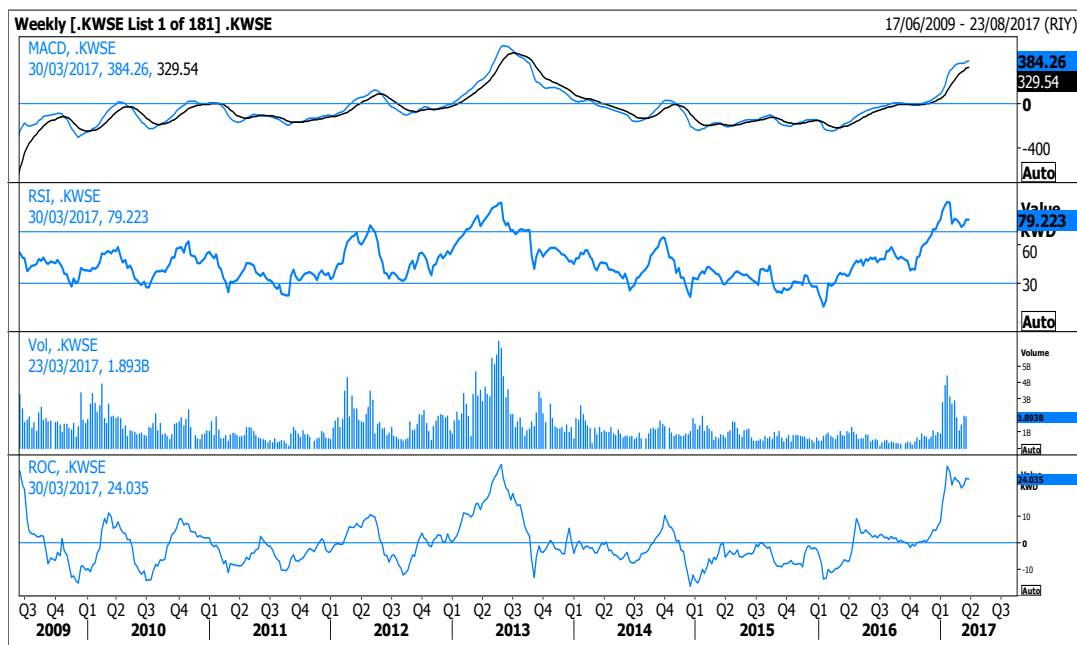
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Boursa Kuwait

The Price Index <.KWSE> closed at 7,040.51 point. The market managed to break above January high at 6,980 point after it failed to dip below the support level at 6,840 point. This should more likely promote additional strength towards the horizontal line at 7,100 point before 7,200 point. However, a firm close above 7,200 point would open the road for a gradual increase to 7,450 point. On the positive side, a dip below 6,840 point would be the first negative sign that will delay the upward potential and lead to further losses to 6,760 point before 6,685 point.

Medium-term and long-term investors can stay in the market as long as the index is closing above 5,840 point and 6,000 point, respectively.



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Reuters Ticker: <BKME.KW>

[illegible]

RSI	72.480
MACD	10.9
ROC	18.987
M10	0.450
M50	0.415
M100	0.420

S1	0.445
S2	0.430
S3	0.410
R1	0.500
R2	0.525
R3	0.550

Reuters Ticker: <GBKK.KW>

[illegible]

RSI	56.084
MACD	4.0
ROC	3.306
M10	0.248
M50	0.240
M100	0.240

S1	0.236
S2	0.218
S3	0.202
R1	0.265
R2	0.295
R3	0.310

Reuters Ticker: <AGLT.KW>

Weekly [KWSE List 1 of 181] AGLT.KW 21/03/2012 - 05/07/2017 (RT)

BarOHLC, AGLT.KW
 30/03/2017, 650.0, 660.0, 660.0, +10.0, (+1.54%)
 CndI, AGLT.KW
 30/03/2017, 650.0, 660.0, 660.0, +10.0, (+1.54%)
 WMA, AGLT.KW
 30/03/2017, 635.1
 WMA, AGLT.KW
 30/03/2017, 577.1
 WMA, AGLT.KW
 30/03/2017, 541.0

MACD, AGLT.KW
 30/03/2017, 29.7, 36.2

RSI, AGLT.KW
 30/03/2017, 61.234

Vol, AGLT.KW
 30/03/2017, 1.862M

ROC, AGLT.KW
 30/03/2017, 4.762

Price KWF
 700
 660.0
 660.0
 635.1
 577.1
 541.0
 400

Auto
 Value KWF
 61.234
 KWF
 1.862M
 Value KWF
 4.762
 Auto

Q2 2012 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 2017

RSI	61.234
MACD	36.2
ROC	4.762
M10	0.630
M50	0.570
M100	0.540
S1	0.610
S2	0.560
S3	0.510
R1	0.660
R2	0.700
R3	0.770

Reuters Ticker: <JAZK.KW>

Weekly [..KWSE List 1 of 181] JAZK.WW 08/08/2013 - 01/06/2017 (R1Y)

The chart displays the weekly price movement of JAZK.WW from August 2013 to June 2017. The price is shown as a black candlestick series. Several moving averages are overlaid: a red line for the 23-day WMA, a green line for the 60-day WMA, and a blue line for the 750-day WMA. Horizontal dashed lines indicate key price levels at 400, 440, 500, 550, 610, 640, 710, 750.3, 805.6, 860, 930, and 960. The MACD indicator is shown as a blue line with a black signal line, and the RSI is a blue line. The volume is represented by a blue bar chart at the bottom. The ROC indicator is a blue line at the very bottom. The x-axis is labeled with months and years from S 13 to M 17. The y-axis on the right shows price levels from 570.0 to 1,000 KWF.

Indicator	Value
Price	KWF
WMA, JAZK.WW	23/03/2017, 805.6
WMA, JAZK.WW	23/03/2017, 750.3
WMA, JAZK.WW	23/03/2017, 602.7
WMA, JAZK.WW	23/03/2017, 805.6
MACD, JAZK.WW	23/03/2017, -67.7, -55.2
RSI, JAZK.WW	23/03/2017, 19.329
Vol, JAZK.WW	23/03/2017, 920,262.0
ROC, JAZK.WW	23/03/2017, -26.923

RSI	19.329
MACD	-55.2
ROC	-26.923
M10	0.600
M50	0.750
M100	0.800

S1	0.550
S2	0.500
S3	0.440
R1	0.610
R2	0.640
R3	0.710

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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