

Salhia Real Estate Co.

7-Aug-19

## Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	9,408,451	8,248,248	(12.3%)
Earnings Per Share (fils)	19.10	16.70	(12.6%)
Total Operating Revenue (KWD)	23,538,148	23,216,014	(1.4%)
Gross Profit / (Loss) (KWD)	13,139,073	13,657,594	3.9%
Return on Average Equity (ROAE)	12.26%	11.01%	
Return on Average Assets (ROAA)	5.80%	4.94%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
<b>Assets:</b>			
Current Assets	22,246,024	20,854,524	(6.3%)
Non-current Assets	285,186,730	326,077,971	14.3%
<b>Total Assets</b>	<b>307,432,754</b>	<b>346,932,495</b>	<b>12.8%</b>

Shareholders' Equity*	145,285,106	148,096,869	1.9%
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### Liabilities:

Current Liabilities	18,495,360	8,126,477	(56.1%)
Non-current Liabilities	141,120,203	188,058,488	33.3%
<b>Total Liabilities</b>	<b>159,615,563</b>	<b>196,184,965</b>	<b>22.9%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	18,572	P/E (x)	10.67
Value (KWD '000)	6,118	P/BV (x)	1.16
Closing Price (KWD)	0.336	Dividend Yield	5.74%
Book Value Per Share (KWD)	0.300	YTD Share Turnover	3.62%
Current Market Capitalization (KWD Million)	172.3	Beta	0.31

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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