

Kuwait China Investment Co.

14-Aug-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	1,031,092	856,880	(16.9%)
Earnings Per Share (fils)	1.3	1.1	(17.3%)
Total Operating Revenue (KWD)	4,518,440	3,920,115	(13.2%)
Gross Profit / (Loss) (KWD)	1,123,120	1,233,298	9.8%
Return on Average Equity (ROAE)	4.58%	0.96%	
Return on Average Assets (ROAA)	4.00%	0.81%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	1,022,751	1,736,276	69.8%
Earnings Per Share (fils)	1.3	2.2	68.9%

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	60,771,005	59,368,307	(2.3%)
Non-current Assets	41,701,172	44,627,308	7.0%
Total Assets	102,472,177	103,995,615	1.5%
Shareholders' Equity*	87,904,241	86,296,056	(1.8%)
Liabilities:			
Current Liabilities	6,876,781	5,242,190	(23.8%)
Non-current Liabilities	2,554,973	890,391	(65.2%)
Total Liabilities	9,431,754	6,132,581	(35.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	54,768	P/E (x)	52.34
Value (KWD '000)	3,532	P/BV (x)	0.52
Closing Price (KWD)	0.056	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.111	YTD Share Turnover	6.85%
Current Market Capitalization (KWD Million)	44.8	Beta	1.56

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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