

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	554,406	684,320	23.4%
Earnings Per Share (fils)	2.60	3.23	24.2%
Total Operating Revenue (KWD)	811,951	987,070	21.6%
Gross Profit / (Loss) (KWD)	760,201	915,452	20.4%
Return on Average Equity (ROAE)	6.73%	7.15%	
Return on Average Assets (ROAA)	5.82%	6.21%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	4,520,474	3,276,882	(27.5%)
Non-current Assets	26,418,405	27,328,887	3.4%
Total Assets	30,938,879	30,605,769	(1.1%)

Shareholders' Equity*	26,410,304	27,049,374	2.4%
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Liabilities:

Current Liabilities	1,496,000	1,105,871	(26.1%)
Non-current Liabilities	3,031,465	2,449,470	(19.2%)
Total Liabilities	4,527,465	3,555,341	(21.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	19,384	P/E (x)	6.66
Value (KWD '000)	1,369	P/BV (x)	0.52
Closing Price (KWD)	0.060	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.121	YTD Share Turnover	8.27%
Current Market Capitalization (KWD Million)	14.1	Beta	0.31

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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