

Mubarrad Transportation Co.

1-May-14

## Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	283,554	771,342	172.0%
Earnings Per Share (fils)	1.73	4.71	172.3%
Return on Average Equity (ROAE)	1.35%	4.46%	
Return on Average Assets (ROAA)	1.08%	3.77%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
<b>Assets:</b>			
Current Assets	9,202,669	7,862,394	(14.6%)
Non-current Assets	11,115,408	12,772,353	14.9%
Total Assets	20,318,077	20,634,747	1.6%

Shareholders' Equity*	16,724,836	17,896,654	7.0%
<b>Liabilities:</b>			
Current Liabilities	3,082,835	2,442,024	(20.8%)
Non-current Liabilities	438,354	225,335	(48.6%)
Total Liabilities	3,521,189	2,667,359	(24.2%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	83,387	P/E (x)	11.19
Value (KWD '000)	6,418	P/BV (x)	0.70
Closing Price (KWD)	0.077	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.083	YTD Share Turnover	38.45%
Current Market Capitalization (KWD Million)	12.6	Beta	1.22

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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