

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	6,479	422,225	NM
Earnings Per Share (fils)	0.02	1.48	NM
Return on Average Equity (ROAE)	0.01%	0.88%	
Return on Average Assets (ROAA)	0.01%	0.52%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	14,918,835	14,519,671	(2.7%)
Non-current Assets	68,185,150	66,156,437	(3.0%)
Total Assets	83,103,985	80,676,108	(2.9%)

Shareholders' Equity*	48,633,604	47,049,041	(3.3%)
Liabilities:			
Current Liabilities	13,188,816	12,948,295	(1.8%)
Non-current Liabilities	21,281,564	20,678,772	(2.8%)
Total Liabilities	34,470,380	33,627,067	(2.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	135,364	P/E (x)	NM
Value (KWD '000)	10,848	P/BV (x)	0.47
Closing Price (KWD)	0.078	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.165	YTD Share Turnover	47.25%
Current Market Capitalization (KWD Million)	22.3	Beta	1.07

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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