

Soor Fuel Marketing Co.

21-Jul-14

## Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	3,004,435	2,506,583	(16.6%)
Earnings Per Share (fils)	7.86	6.56	(16.5%)
Total Operating Revenue (KWD)	48,922,287	52,664,499	7.6%
Gross Profit / (Loss) (KWD)	3,463,634	3,378,817	(2.4%)
Return on Average Equity (ROAE)	9.05%	7.22%	
Return on Average Assets (ROAA)	7.13%	5.70%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	1,776,968	1,403,009	(21.0%)
Earnings Per Share (fils)	4.65	3.67	(21.1%)

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
<b>Assets:</b>			
Current Assets	21,948,501	23,009,139	4.8%
Non-current Assets	38,545,981	43,047,446	11.7%
Total Assets	60,494,482	66,056,585	9.2%
Shareholders' Equity*	48,100,323	51,703,913	7.5%
<b>Liabilities:</b>			
Current Liabilities	12,160,460	14,065,723	15.7%
Non-current Liabilities	233,699	286,949	22.8%
Total Liabilities	12,394,159	14,352,672	15.8%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	11,290	P/E (x)	14.44
Value (KWD '000)	2,019	P/BV (x)	1.07
Closing Price (KWD)	0.144	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.135	YTD Share Turnover	2.93%
Current Market Capitalization (KWD Million)	55.5	Beta	0.60

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

[kamconline.com](http://kamconline.com)

### Disclosure:

This document has been compiled by and is issued by KIPCO Asset Management Company KSC (Closed) (KAMCO), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© KIPCO Asset Management Company KSC (Closed) 2014