

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	163,392,964	150,617,153	(7.8%)
Earnings Per Share (fils)	31.00	27.00	(12.9%)
Total Operating Revenue (KWD)	373,115,132	362,129,124	(2.9%)
Gross Profit / (Loss) (KWD)	259,684,297	239,333,742	(7.8%)
Return on Average Equity (ROAE)	10.89%	9.77%	
Return on Average Assets (ROAA)	1.31%	1.15%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	13,263,137,000	13,619,254,000	2.7%
Non-current Assets	9,688,606,000	10,448,055,000	7.8%
Total Assets	22,951,743,000	24,067,309,000	4.9%
Shareholders' Equity*	2,666,988,000	2,847,676,000	6.8%
Liabilities:			
Current Liabilities	19,195,693,000	18,869,425,000	(1.7%)
Non-current Liabilities	658,493,000	1,836,518,000	178.9%
Total Liabilities	19,854,186,000	20,705,943,000	4.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	278,579	P/E (x)	11.15
Value (KWD '000)	185,550	P/BV (x)	1.15
Closing Price (KWD)	0.580	Dividend Yield	4.54%
Book Value Per Share (KWD)	0.514	YTD Share Turnover	4.94%
Current Market Capitalization (KWD Million)	3,268.7	Beta	1.32

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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