

Al-Safat Tec Holding Co.

1-Apr-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	(165,070)	(6,071,297)	NM
Earnings Per Share (fils)	(0.41)	(15.18)	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	(1,238,664)	(7,494,221)	(505.0%)
Earnings Per Share (fils)	(3.09)	(18.74)	(506.5%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	28,610,364	21,987,105	(23.1%)
Non-current Assets	30,183,108	26,678,829	(11.6%)
Total Assets	58,793,472	48,665,934	(17.2%)
Shareholders' Equity*	33,145,157	26,715,015	(19.4%)
Liabilities:			
Current Liabilities	16,864,234	15,037,229	(10.8%)
Non-current Liabilities	8,360,551	6,639,611	(20.6%)
Total Liabilities	25,224,785	21,676,840	(14.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	15,181	P/E (x)	NM
Value (KWD '000)	993	P/BV (x)	0.90
Closing Price (KWD)	0.060	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.067	YTD Share Turnover	3.80%
Current Market Capitalization (KWD Million)	24.0	Beta	1.30

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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